

Arthur Butler

Art Related Correspondence

Sotheby's

1926-2004

QUEEN'S UNIVERSITY ARCHIVES	
LOCATOR	S109
BOX	4
FILE	4

SOTHEBY'S

Founded 1744

Sotheby's is introducing a new storage procedure for Sold property. Starting January 1, 2000, pursuant to paragraph 8 of Sotheby's Conditions of Sale, successful buyers will have a 30-day period in which to collect property from one of our premises. Following this period, all sold property will be transferred to James Bourlet Inc., an independent warehouse which has agreed to store property sold at Sotheby's on behalf of our clients.

Each item of property valued below \$250,000 will be automatically transferred to James Bourlet Inc., on your behalf, after the 30-day period, except for the property in the following categories: Jewelry, Watches, Coins, Stamps, Wine and property from sales as announced by the auctioneer.

PLEASE NOTE: Transfer to James Bourlet Inc. of uncollected purchases past the 30-day grace period will constitute delivery of the property to buyer in New York State. As a result, buyer will be liable to pay New York Sales Tax if not tax exempt.

Under this new procedure, the following charges per lot will be payable to James Bourlet Inc. by clients whose property is stored there:

	Paintings/ Small Objects	Furniture/ Large Objects
Transport, Handling, Administration:	\$30.00	\$60.00
Storage per day:	\$ 3.00	\$ 6.00

Sales Tax: 8.25% of the above charges

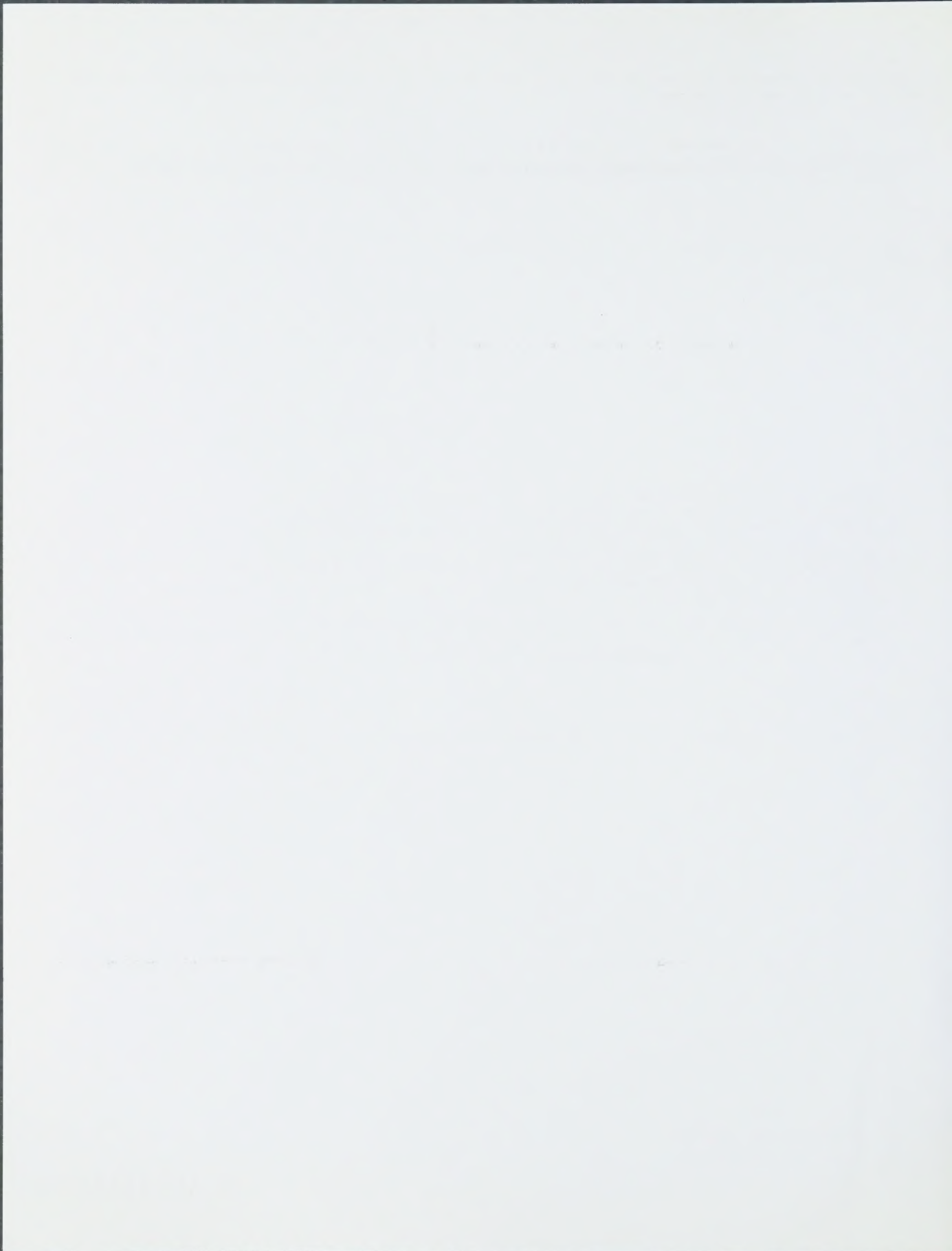
Insurance: 0.25% of total purchase price for 30 days, 0.1% per month thereafter

The above charges are payable to James Bourlet Inc. and therefore cannot be waived by Sotheby's. We encourage buyers to collect purchased property within 30 days of the sale date. Payment for purchases must be made within 10 business days following the sale.

Information about sales subject to transfer to James Bourlet, Inc. past the 30-day period will be available at the Catalogue desk, General Inquiry desk, Client Accounts counter and from the Client Service staff. For more information regarding this new service please call our General Inquiry desk at (212) 606-7525. To find out if property has been relocated, please call Property Pick-Up at (212) 894-1262.

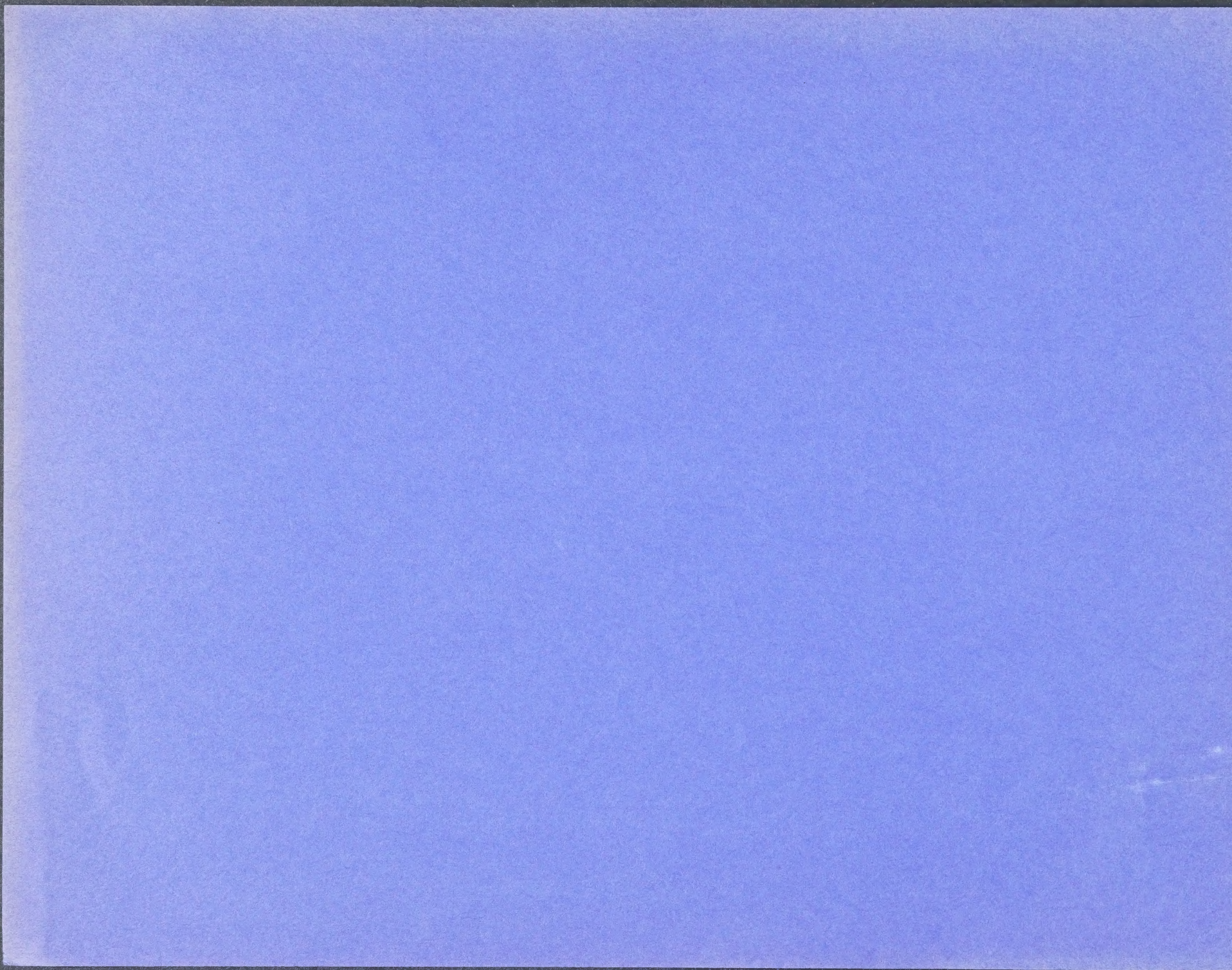
In order to collect property from James Bourlet Inc., buyer must present a copy of paid invoice bearing a James Bourlet Inc. warehouse release stamp. This warehouse release stamp can only be obtained from the Property Pick-Up counter located at 1334 York Avenue. If buyer is not tax exempt or has not already done so when purchase was paid for, buyer will be required to pay New York Sales Tax on the purchase price of property, in addition to the storage and insurance described above.

James Bourlet Inc.'s terms and conditions are available from James Bourlet Inc. upon request. James Bourlet Inc., 38-20 Review Avenue, Long Island City, New York 11101, Tel (718) 392-9770, Fax: (718) 392-2470.



Sotheby's
May NY

29/0



SOTHEBY'S

FOUNDED 1744

34-35 New Bond Street, London W1A 2AA
Telephone: (0171) 493 8080
Telefax: (0171) 409 3100

5th June 1996

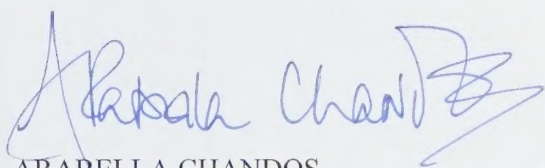
Prof. Dr. Werner Sumowski
Hessenwiessenstr. 4
70565 Stuttgart-Rohr
Germany

Dear Professor Sumowski

I have pleasure in sending you a photograph of a painting I have seen recently in a private Scottish collection which was purchased mainly in the 19th Century and is a pretty unknown collection. The painting in question is signed *JH (in compendium) endr fecit/1630*, is painted on panel and measures 23½ by 17½in. I cannot find any record of an artist with this name but have noted that there is a Dirck Hendricks painted at the beginning of the 17th Century but there are no photographic records available here in London. As it is painted in the style of a Rembrandt follower, I would be most interested to hear your opinion.

With best wishes as always and do please keep the photograph for your records.

Yours sincerely



ARABELLA CHANDOS
Old Master Paintings

Direct Line: 0171 408 5421
Direct Fax: 0171 408 5943

9.6.96

MEMORANDUM

OPTIONAL FORM NO. 10
MAY 1962 EDITION
GSA FPMR (41 CFR) 101-11.6

TO : [Faint text]

FROM : [Faint text]

SUBJECT : [Faint text]

DATE : [Faint text]

CLASSIFICATION : [Faint text]

CONTROL NUMBER : [Faint text]

FILE NUMBER : [Faint text]

PROJECT NUMBER : [Faint text]

REPORT NUMBER : [Faint text]

CONTRACT NUMBER : [Faint text]

ORDER NUMBER : [Faint text]

ISSUE NUMBER : [Faint text]

REVISION NUMBER : [Faint text]

DATE OF REVISION : [Faint text]

APPROVED : [Faint text]

DATE : [Faint text]

BY : [Faint text]

TITLE : [Faint text]

ABSTRACT : [Faint text]

KEYWORDS : [Faint text]

CLASSIFICATION : [Faint text]

CONTROL NUMBER : [Faint text]

FILE NUMBER : [Faint text]

PROJECT NUMBER : [Faint text]

REPORT NUMBER : [Faint text]

CONTRACT NUMBER : [Faint text]



ALFRED BADER FINE ARTS

DR. ALFRED BADER

ESTABLISHED 1961

October 28, 1996

Dr. and Mrs. James Cope
2969 North Shepard Avenue
Milwaukee, WI 53211

BILL OF SALE

An oil on canvas, a cityscape in summer, by M. Sanchez, signed and dated 1925.

ABFA #1527	\$ 1,200.00
Sales Tax:	<u>67.20</u>
TOTAL DUE:	\$ 1,267.20

Thank you!

By Appointment Only
ASTOR HOTEL SUITE 622
924 EAST JUNEAU AVENUE
MILWAUKEE WISCONSIN USA 53202
TEL 414 277-0730 FAX 414 277-0709



Salisbury 21 July 96



94

*Nicolaes Maes (1632-1693)

PORTRAIT OF A GENTLEMAN, SAID TO BE BENJAMIN POUILLE

signed lower right *Ma*

oil on canvas

21 by 16 in., 61 by 40.6 cm

Benjamin Poulle (1646-1711) was Knight, lord of Berkenrode, and Sheriff of Amsterdam

In a letter dated April 20, 1976, Dr. Walther Berni confirmed the attribution of the painting to Nicolaes Maes

Provenance:

Possibly H. D. Willink van Collen, Breukelen
Possibly R. M. J. de Oude, Amsterdam
Galerie Hemenan, Munich

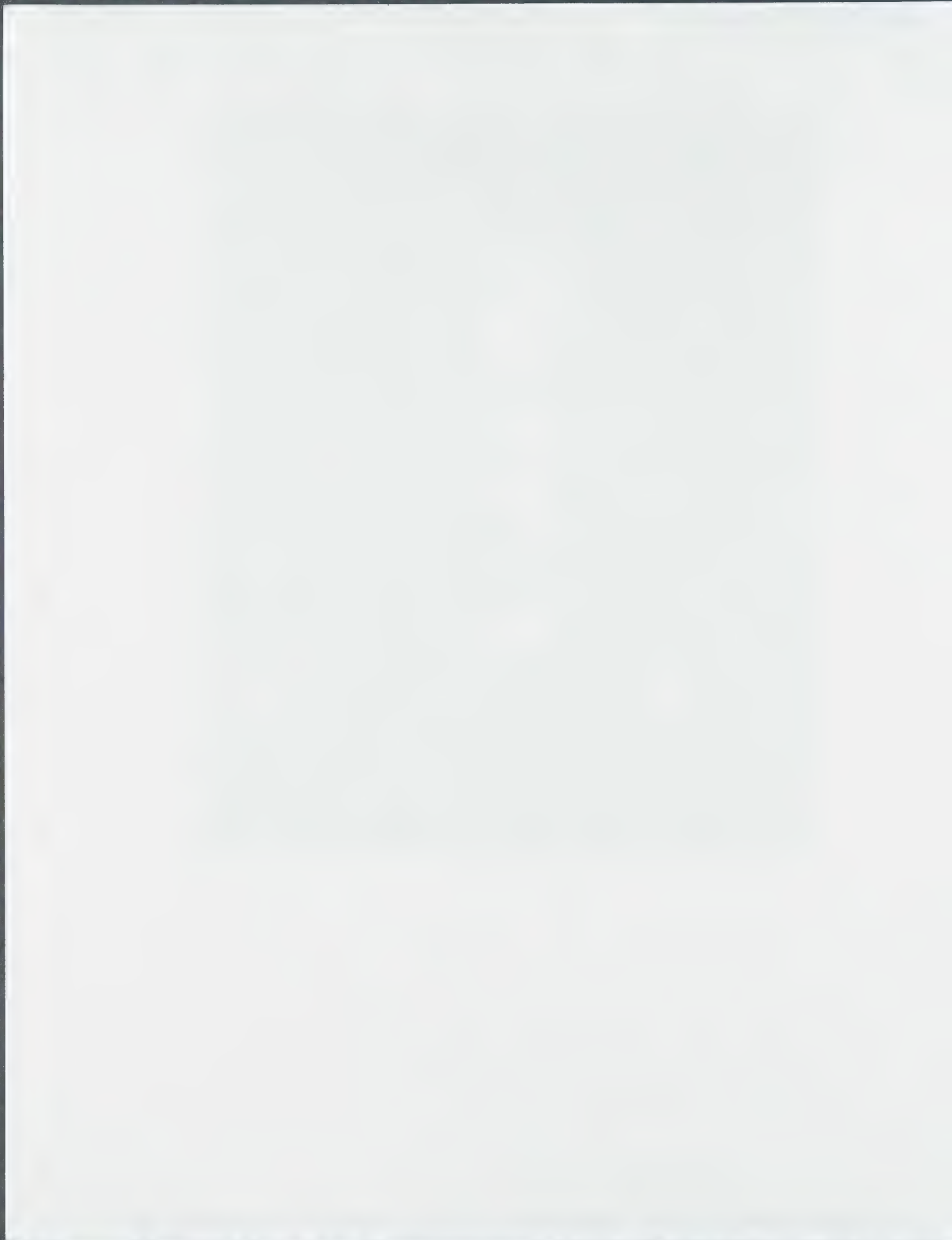
Literature:

Possibly C. Holstede de Groot, *A Catalogue Raisonné of the most eminent Dutch painters of the seventeenth century*, vol. VI, no. 235
Possibly E. W. Moes, *Iconographia Bistrica*, 1905, vol. 2, no. 177

\$10,000-15,000

10 6 2 7

AB7A 1742



SOTHEBY'S

Founded 1744

15.5.97
VAN ORR

7 May 1997

Prof. Dr. Werner Sumowski
Hessenwiesenstrasse 4
70565 Stuttgart
Germany

Dear Prof. Dr. Sumowski

Please find enclosed a black and white photograph of a painting which we will be selling in our October sale and which is in your book *Gemälde der Rembrandt-Schüler*, vol IV, pp. 2876, 2883 and 2898, catalogued as Anonymous Rembrandt School.

In your book you compare this painting with no. 2897 and date both pictures to the early 1640's. In addition you suggest that the latter picture could be by Willem de Porter. I would be very grateful for your thoughts with regard to the attribution of the Plague of Frogs and whether you think that it was painted by Willem de Porter or someone in his circle.

For your information, the size of the canvas measures 93 by 167 cm.; 36¾ by 65¾ in.

I look forward to hearing from you soon.

Yours sincerely

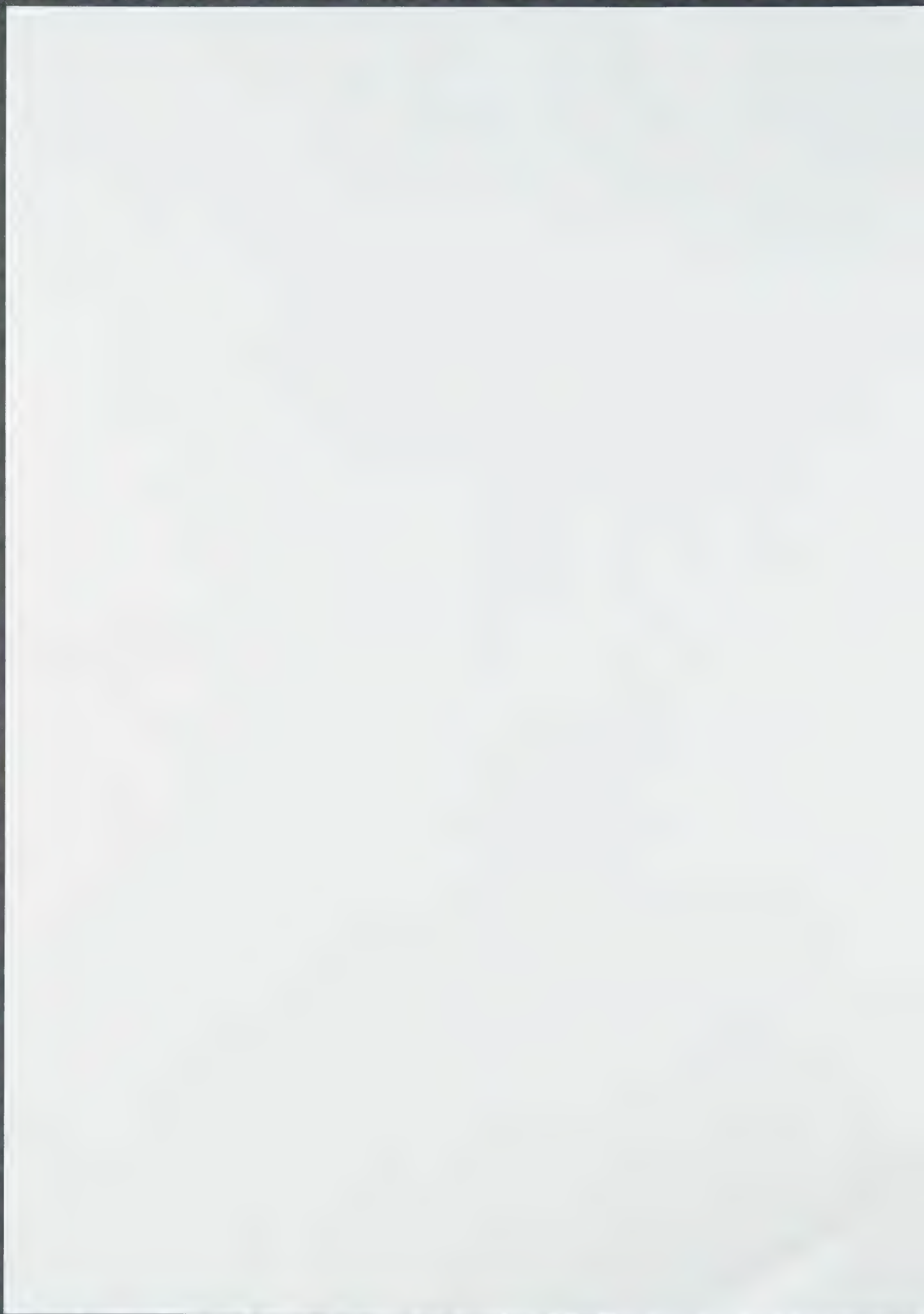
Vanessa Orr

VANESSA ORR
OLD MASTER PAINTINGS

Direct Tel No: 0171-408 5887
Direct Fax No: 0171-408 5943

34 - 35 New Bond Street, London W1A 2AA
Telephone 0171 493 8080 Facsimile 0171 408 5989

Sotheby's London: Registered at the above address No. 1222607



Date 04 MARCH 98

SOTHEBY'S
FOUNDED 1744

1334 York Avenue, NY, NY 10021
Telephone: (212) 606-7310

Remittance Advice
Page 1

OTTO NAUMANN LTD.
ATTN: MR. OTTO NAUMANN
22 EAST 80TH STREET
NEW YORK, NY 10021

Payment for Sale N07095 SALE DATE: 30 JANUARY 1998
Old Master Paintings
Payment for Consignor Acct. 06001543

STATEMENT NO. N070950091

Check No.

Lot Number	Transaction Type	Hammer Price	Commission	Risk of Loss	Illustration	Net Amount
PENDING LOTS:						
0179	SOLD LOT Alberto Carlieri (1672-1720)	20,000.00	1,200.00-	<u>A PAIR</u>	600.00-	18,200.00
0198	SOLD LOT Filippo Vitale (1589-1650)	30,000.00	1,800.00-		600.00-	27,600.00
TOTAL LOTS PENDING		50,000.00	3,000.00-	.00	1,200.00-	45,800.00

Handwritten notes:
cost 10000 -
1960
1961
1837
cost \$15000 -
sold 13800 -

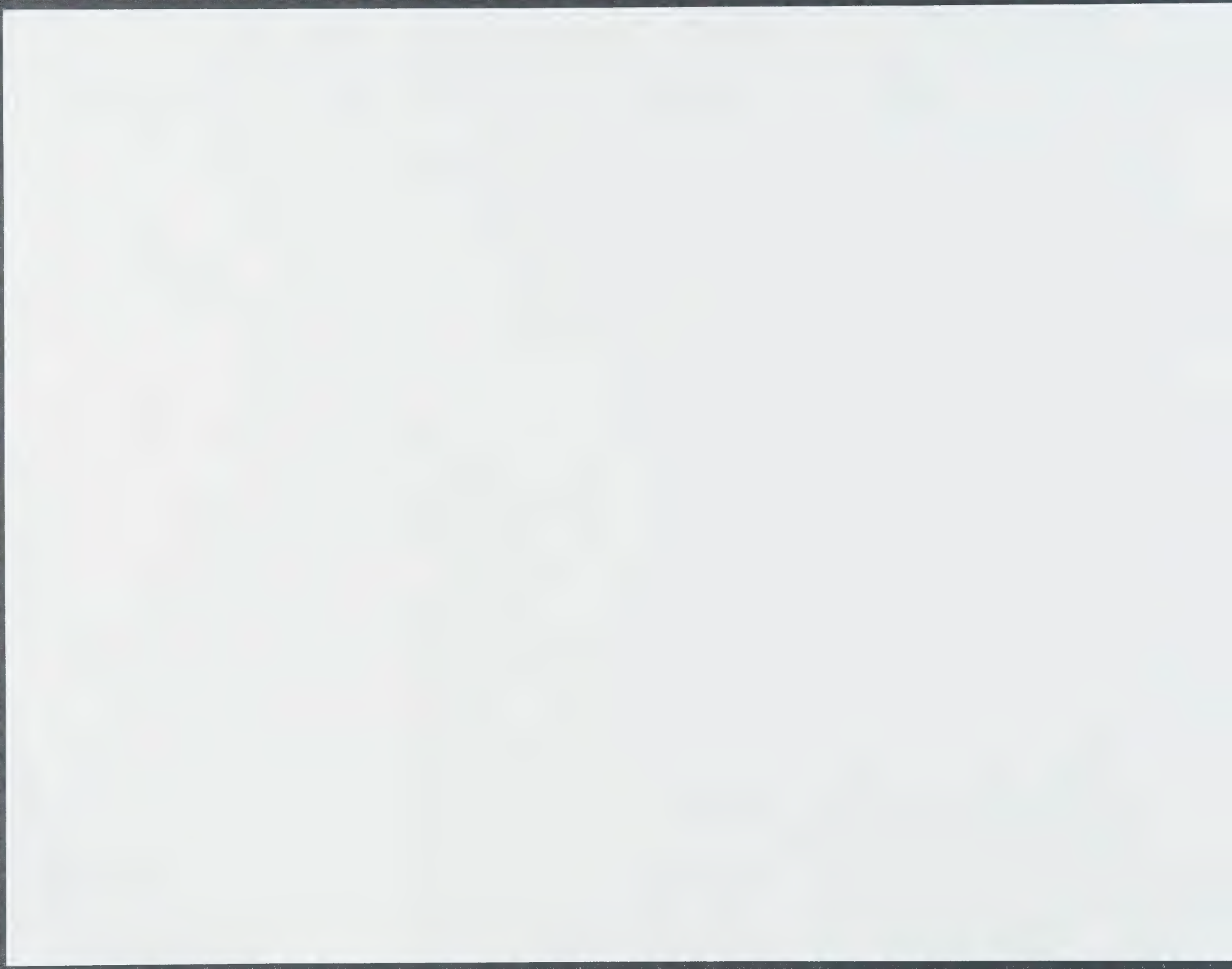
Definitions of Terms Used Above

Bought-In Property - An unsold lot; the amount listed in the Hammer Price column reflects the last bid made by the auctioneer on your behalf.

Pending - A lot for which payment has not been received at time of settlement.

Private Sale - Property sold outside the auction process

Cancelled Sale - Payment was not effected for this lot. This property will be reoffered in a future sale



SOTHEBY'S

34-35 New Bond Street, London W1A 2AA
 Telephone 0171 293 5000 Facsimile 0171 293 5989
 Registered at the above address. Reg. No. 874867

Buyer's Invoice

Please return top copy with payment
 VAT Reg. No. 512 5492 63

Client Account:

06110035

Wilton Under Five Arts
 Leveson Hotel
 201th St
 924 East Teneau Avenue
 Milwaukee, WI 53202
 U.S.A.

Invoice Number	T 039371353
Invoice Date	07 JUL 1999

Sale Title	OLD MASTERS
Sale Date	07 JUL 1999

Lot No.	Hammer Price	VAT on Hammer Price		Buyer's Premium	VAT on Buyer's Premium		Total	
		Rate	Amount		Rate	Amount		
0810	5000.00			7.50.00			5750.00	
	5000.00		00	750.00		0.00	5750.00	
<i>131.25 VAT refunded</i>								
All payments must be made in Pounds Sterling							Total Due	

ACCORDING TO OUR CONDITIONS OF BUSINESS, PAYMENT IS DUE IMMEDIATELY AND LATE PAYMENT WILL BE LIABLE TO INTEREST CHARGES AT AN ANNUAL RATE OF 6.00% PER ANNUM

Please do not detach this slip. Return this entire top copy with your payment and include shipping instructions on the reverse.

BANKERS: Barclays Bank plc
 160 Piccadilly
 London W1A 2AB
 Account No: 60163058
 Sort Code: 20-67-59

Sale Title: OLD MASTERS
 Date: 07 JUL 1999

Client Account: 06110035

Invoice No.	Date	Amount Due

**GIVE YOUR SHIPPING DETAILS ON THIS FORM
AND RETURN IT TO THE SHIPPING DEPARTMENT
AS SOON AS POSSIBLE**

This form is required for all shipments of goods and services to be shipped by air or sea to the United Kingdom.

Sender's Company Name:

Select method of transport:

<input type="checkbox"/> Air	<input type="checkbox"/> Surface	<input type="checkbox"/> Sea	<input type="checkbox"/> Other
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Additional remarks (if any) (to be filled in if necessary)

INSURANCE

Please indicate the insurance cover required. All loss will be claimed in sterling unless otherwise stated.

POSTAL CONSIGNMENT

Please indicate the consignment:

- 1. De minimis (value less than £100)
- 2. Normal (value more than £100)

NO insurance cover of £100 or more may be obtained for goods exceeding £1000 in value unless the goods are insured for the full value.

LICENSES

Should any of my consignments require a licence to export, please indicate on this form the licence authority to which the application should be made, and also quote the name of the goods to which the licence applies.

DELIVERY ADDRESS

Credit or Third Card Details (if any)

Invoice Address (if different from delivery address)

MAILED _____

DATED _____

SOTHEBY'S

34-35 New Bond Street, London W1A 2AA
 Telephone 0171 293 5000 Facsimile 0171 293 5989
 Registered at the above address. Reg. No. 874867

Buyer's Invoice

Client's Copy
 VAT Reg. No. 512 5492 63

Client Account: 06116035

Alfred Bader Fine Arts
 Astor Hotel
 Suite 522
 924 East Jeneau Avenue
 Milwaukee, WI 53202
 U.S.A.

Invoice Number	1039371359
Invoice Date	05AUG1999

Sale Title	OLD MASTERS
Tax Point:	05AUG1999
Sale Date	07JUL1999

Lot No.	Hammer Price	VAT on Hammer Price		Buyer's Premium	VAT on Buyer's Premium		Total
		Rate	Amount		Rate	Amount	
The following lot(s) have been sold under the margin scheme and input tax deduction has not been and will not be claimed by Sotheby's. No amount has been charged in lieu of VAT, on condition that Sotheby's are responsible for or have proof of exportation from the EU.							
0446	5000.00			750.00			5750.00
	5000.00			750.00			5750.00
All payments must be made in Pounds Sterling							Total Due

ACCORDING TO OUR CONDITIONS OF BUSINESS, PAYMENT IS DUE IMMEDIATELY AND LATE PAYMENT WILL BE LIABLE TO INTEREST CHARGED AT UK BASE RATE + 6.00 % PER ANNUM

BANKERS: Barclays Bank plc
 160 Piccadilly
 London W1A 2AB
 Account No: 60163058
 Sort Code: 20-67-59

Sale Title: OLD MASTERS

Client Account: 06116035

Date: 07JUL1999

Alfred Bader Fine Arts

Invoice No.	Date	Amount Due
1039371359	05AUG1999	5750.00

7005/OP

SOTHEBY'S

Founded 1744

Dear Sir/Madam

As a result of the exportation of your recent purchases from the EU we are able to credit the relevant VAT, previously included in the purchase price. We therefore enclose a credit note with a replacement invoice pertaining to each item for your records.

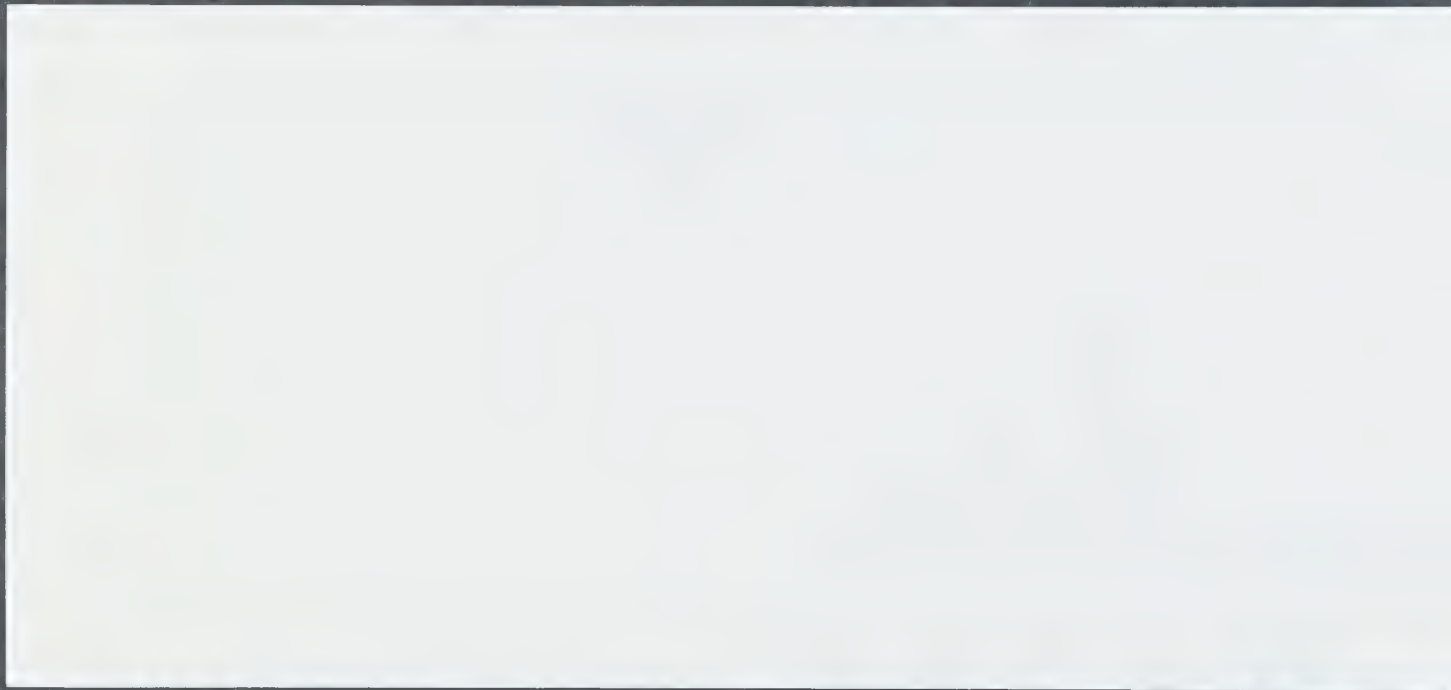
Client Accounts

Tel: 0171-293 5827

Fax: 0171-293 5926

With Compliments

34 - 35 New Bond Street, London W1A 2AA
Telephone 0171 293 5000 Facsimile 0171 293 5989



**GIVE YOUR SHIPPING DETAILS ON THIS FORM
AND RETURN IT TO THE SHIPPING DEPARTMENT
AS SOON AS POSSIBLE.**

This form is required by the United States Department of Commerce and may be published in the records of the
Customs Administration.

Contract Classification Number _____

Shipping Department Form No. 1

Contract
Number

Quantity

Description

Quantity

Unit

Quantity to
Ship

Use this form to report a contract in force. It is not to be used for a contract in force.

INSURANCE

When shipping by air, insure against loss, theft, and damage. If insured, state the amount, policy number, and carrier.

DELIVERY ADDRESS

POSTAL CONSIGNMENTS

Check one of the following:

- 1. Parcel Post (Maximum weight 100 lbs.)
- 2. Registered Mail (Maximum weight 70 lbs.)
- 3. Registered Mail (Maximum weight 100 lbs.)
- 4. Registered Mail (Maximum weight 100 lbs.)
- 5. Registered Mail (Maximum weight 100 lbs.)

Invoice Address (if different from delivery address)

LICENCES

State any of the following: license number, expiration date, and other pertinent information on the permit, and when a permit is required, state the name and address of the issuing office.

SIGNED _____

DATE _____

FOR OFFICE USE ONLY - DO NOT WRITE IN THESE SPACES

★

→ Otto - George Wachter called & said he'd get whatever terms we want.
Agreed will call you in 10 mins to discuss (from home) before calling Sotheby's back. / Ann

FAX FROM:

Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel - Suite 622
Milwaukee, WI 53202
Ph: (414) 277-0730
Fax: (414) 277-0709
e-mail: baderfa@execpc.com

January 19, 2000

TO: Mr. George Wachter, Executive Vice President
Sotheby's New York

Page 1 of __1__

FAX #: 212-606-7236

Dear George,

Thank you for your letter of January 11th.

The terms given by the owner of Lot 51 are not particularly generous. Still, if I do acquire the painting, I will take them up.

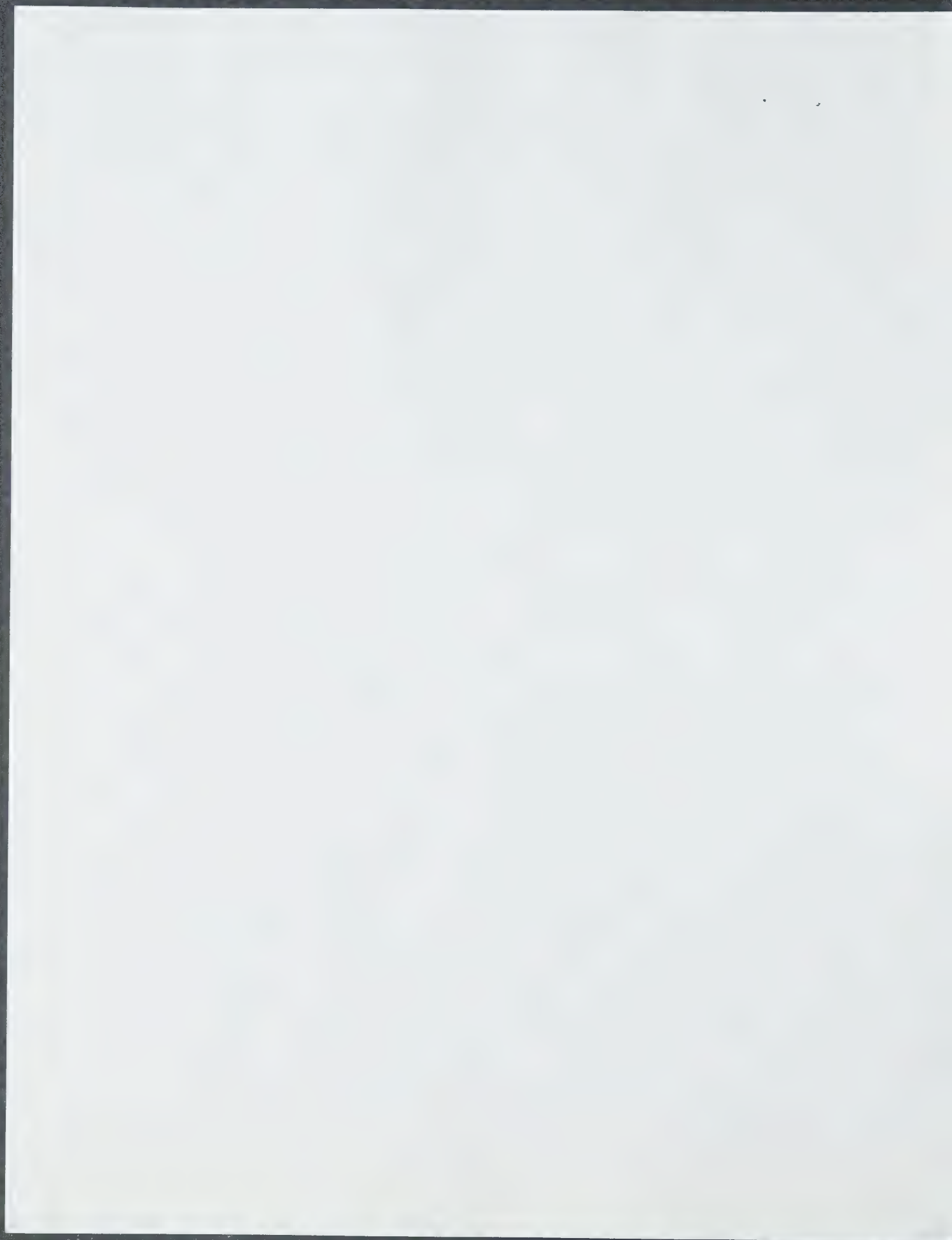
George, surely I do not have to belabor the obvious: the owner has tried to sell the painting for years and has been unsuccessful. If I were in his position I would certainly give more generous terms, but the decision is his.

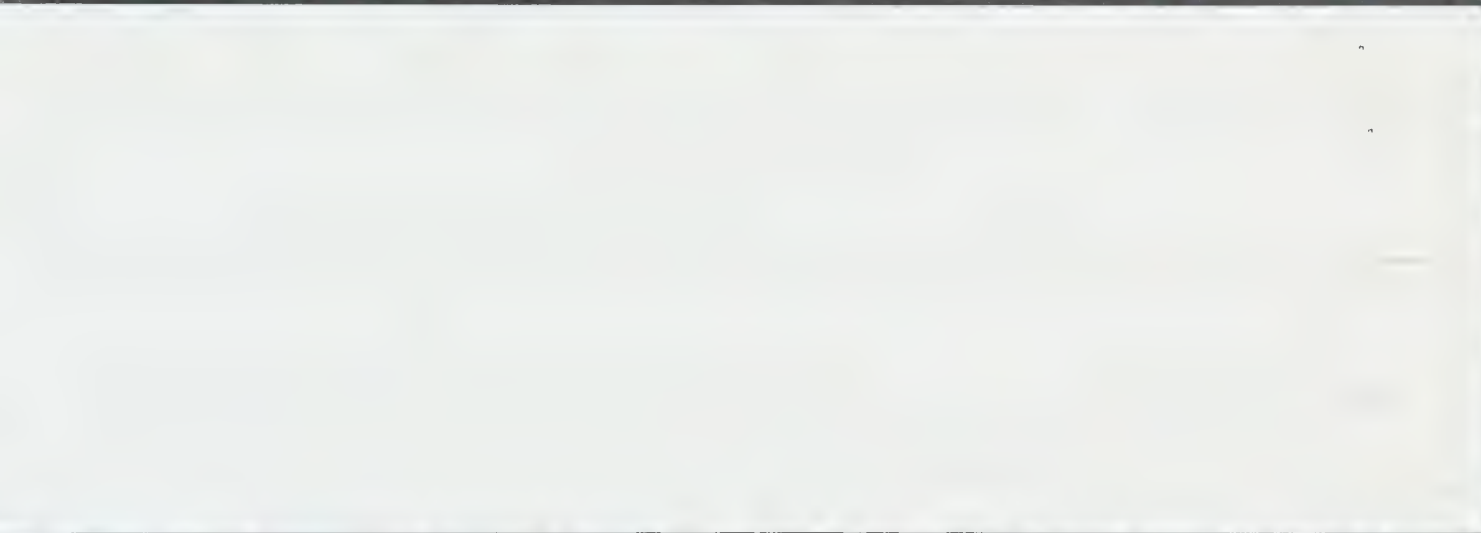
If Mr. Doller is really interested in my painting depicting *The Day of Atonement*, please ask him to contact me before I leave for New York on January 25th. It is, I believe, the first synagogue interior painted by a Spanish artist and I could take the small canvas with me to New York.

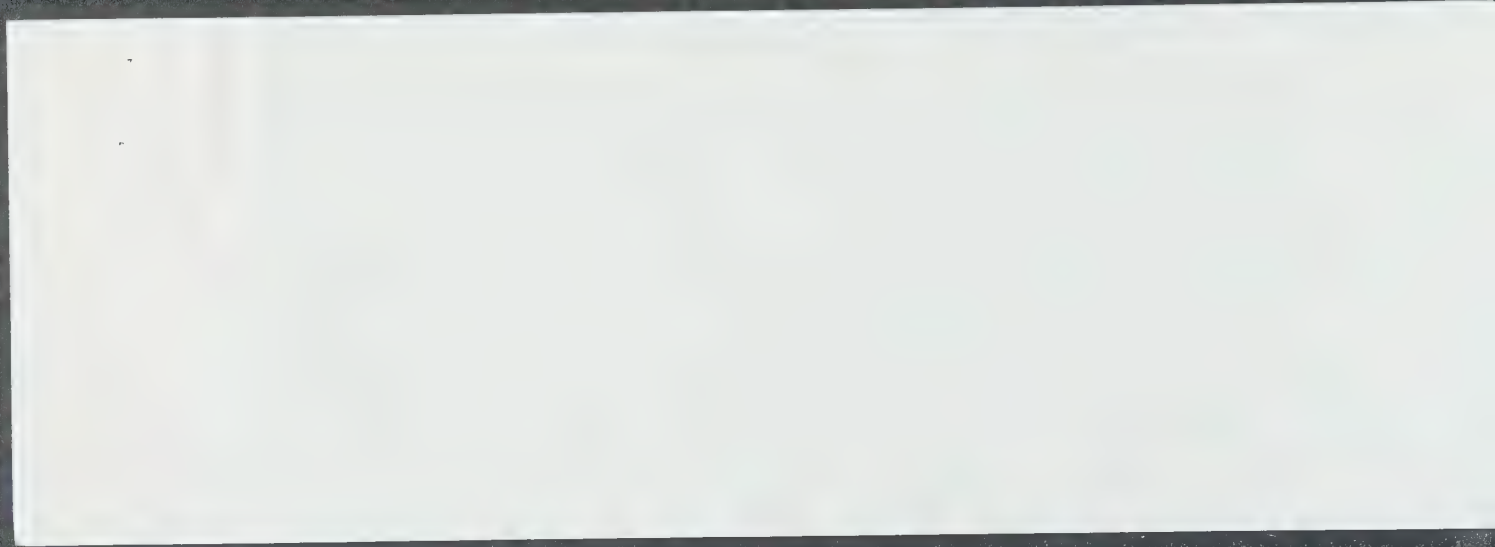
With best wishes I remain

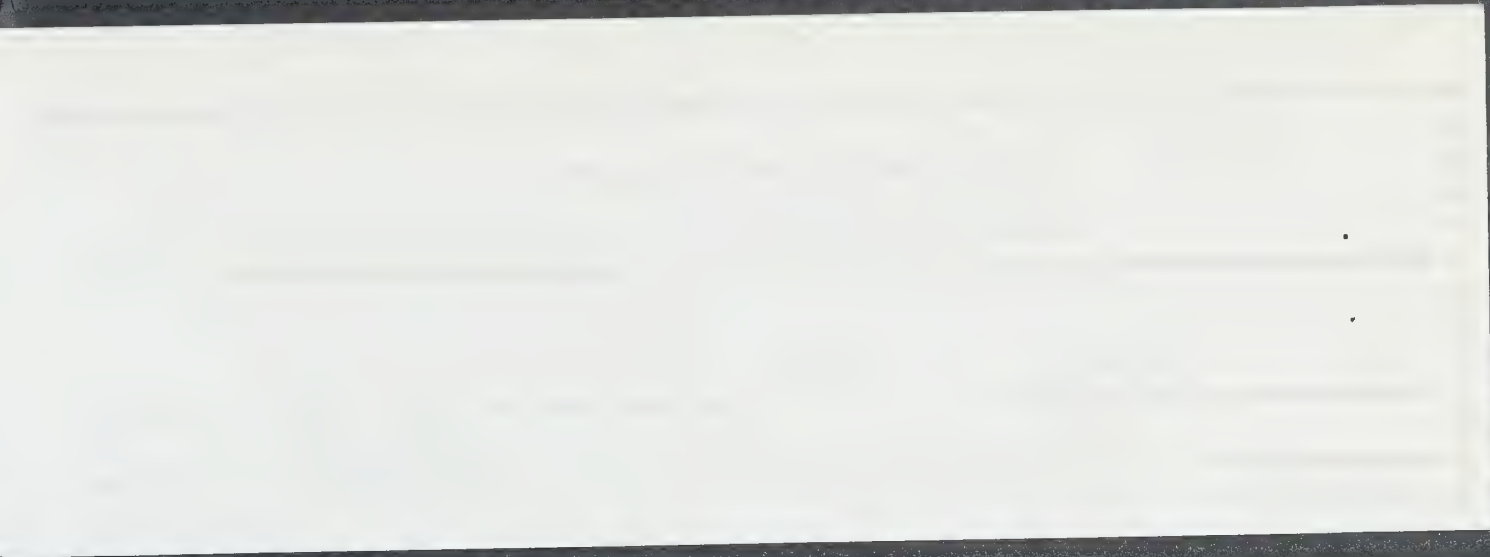
Yours sincerely,

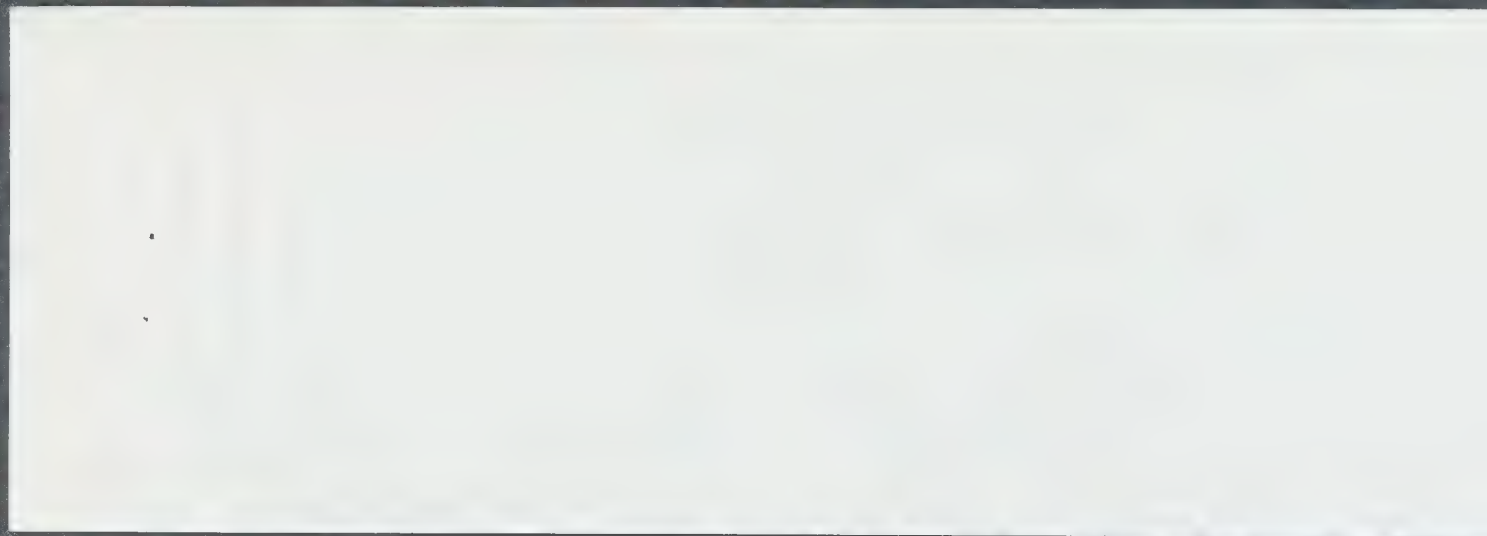
Alfred Bader
AB/az
c: Dr. Otto Naumann











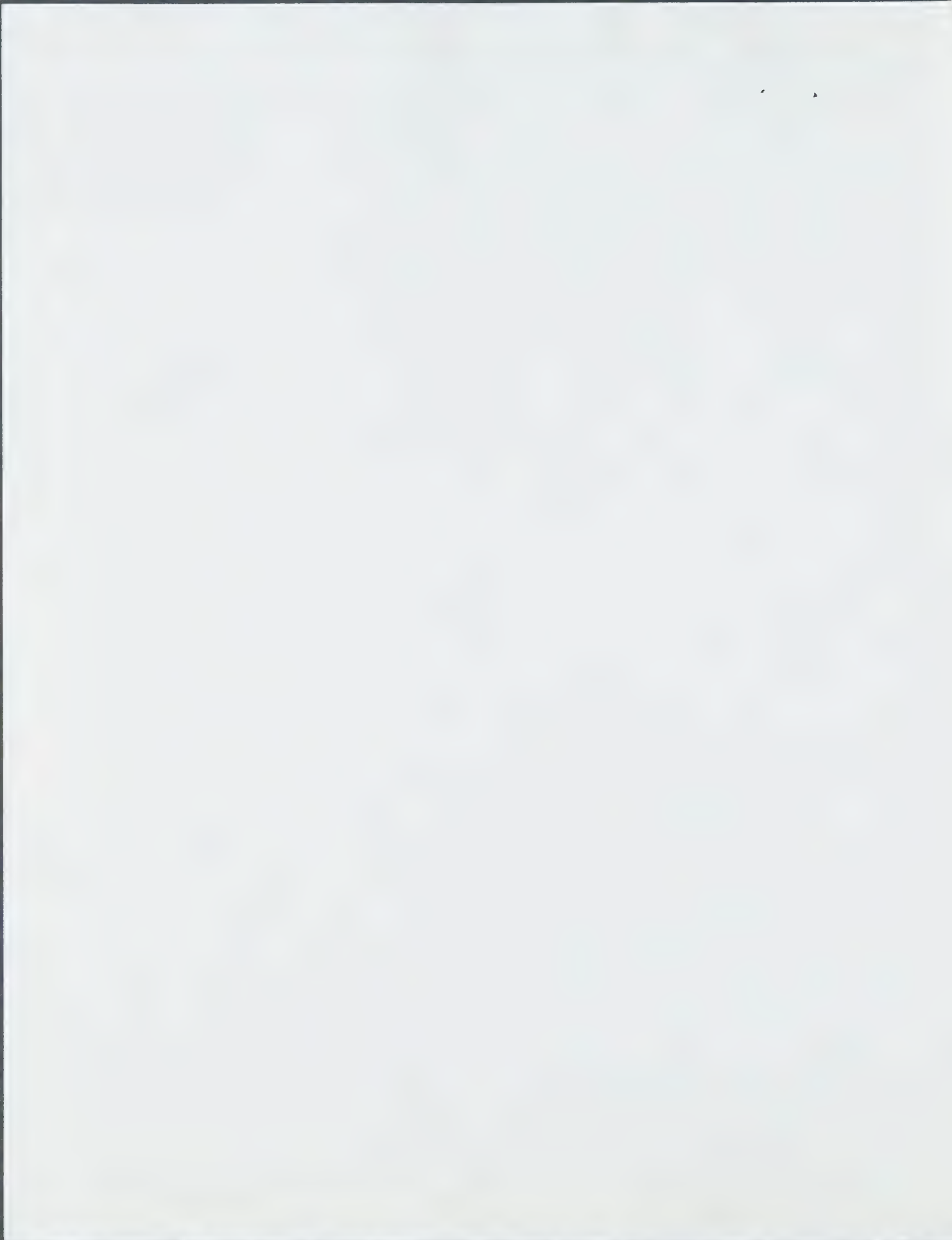
Agreed:

Call George Trachter

212-606-7230

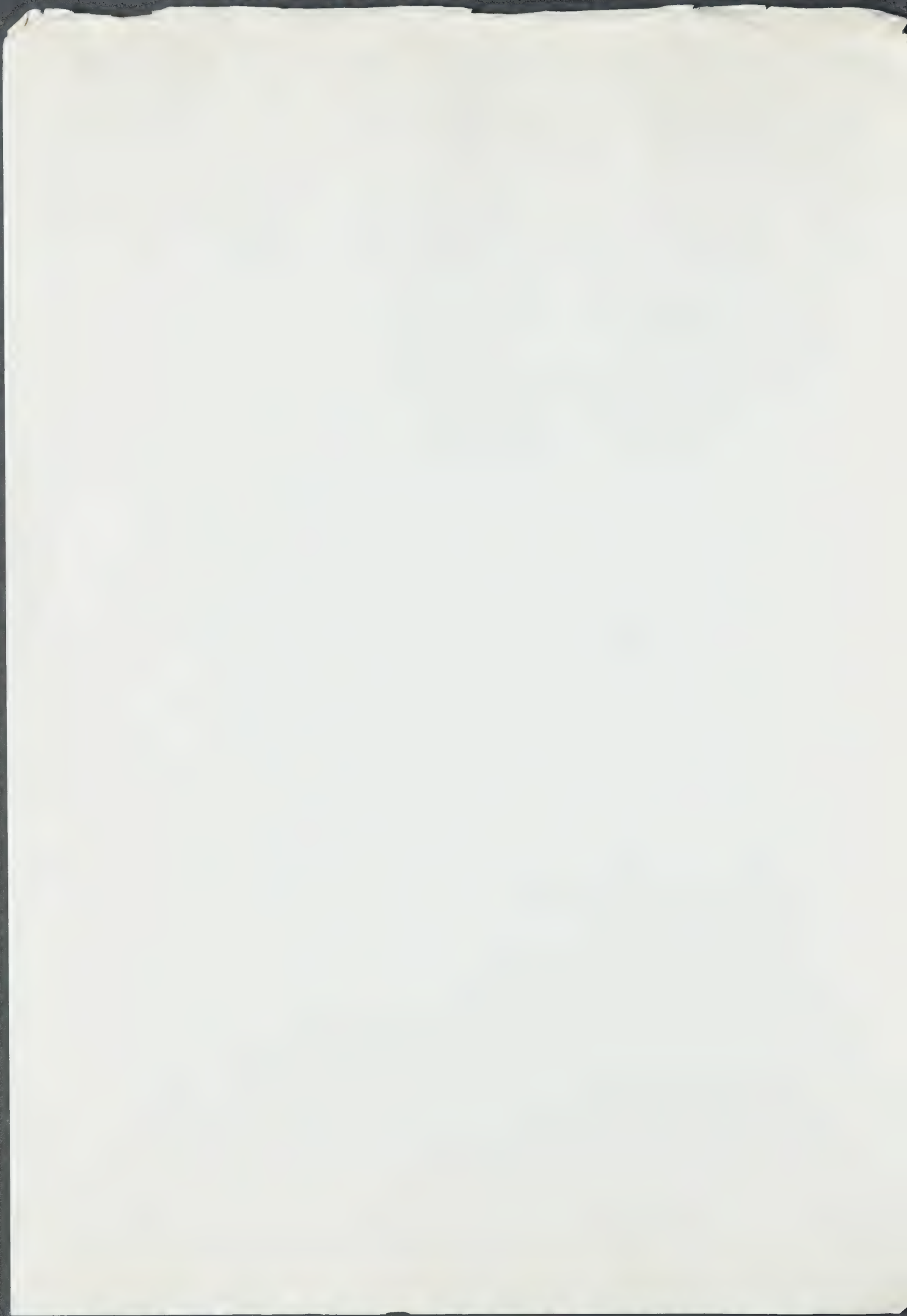
We'll get you any terms you want!

A



SOTHEBYS

1850





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

January 4, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

Dear Ben,

I have just received the color transparency of your small Eeckhout which is coming up in your January sale. I am rather worried about the condition and would appreciate your sending me a condition report. I have not yet received your catalogue and maybe I will be able to see more there than in a transparency. From that, the painting looks rather thin in parts.

Of course I plan to be at your sale and we can discuss it then.

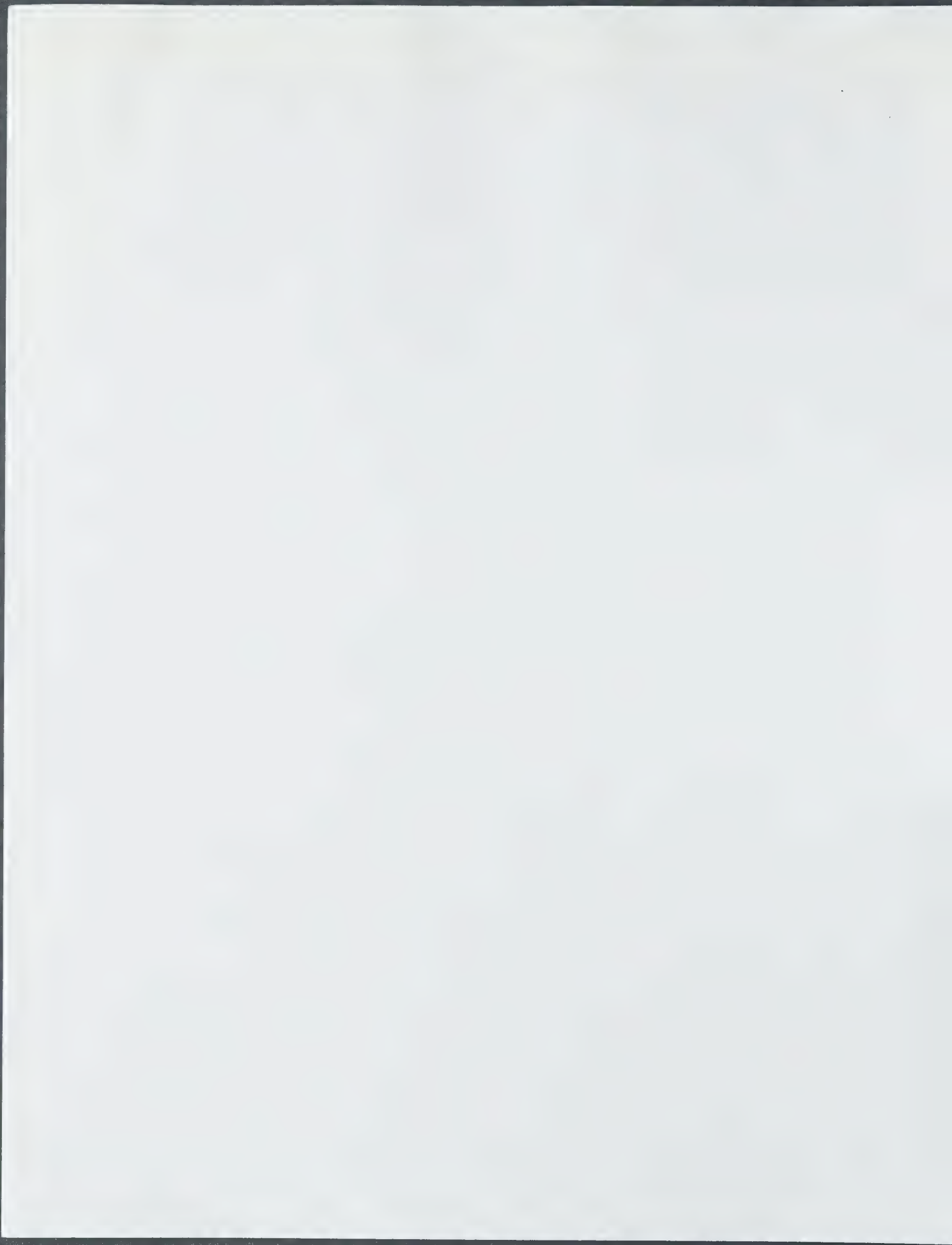
Hopefully, Nancy Krieg was able to find de Cock's signature in my *Tobias* and that this is in the sale. It really is a beautiful painting and should do well.

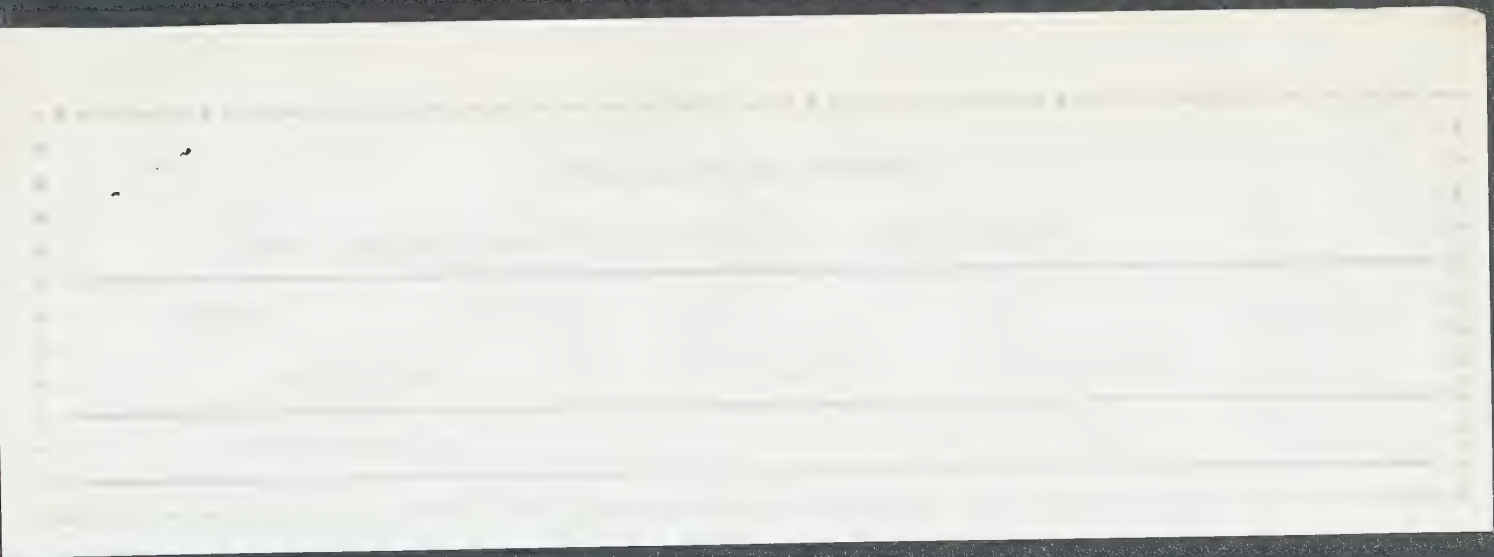
Have you come to any decision about my Carriere? If the answer is positive, I could of course bring it to New York with me. I was at the London sales and underbid several works at Sotheby's but was not able to acquire a single one. But, you need underbidders also.

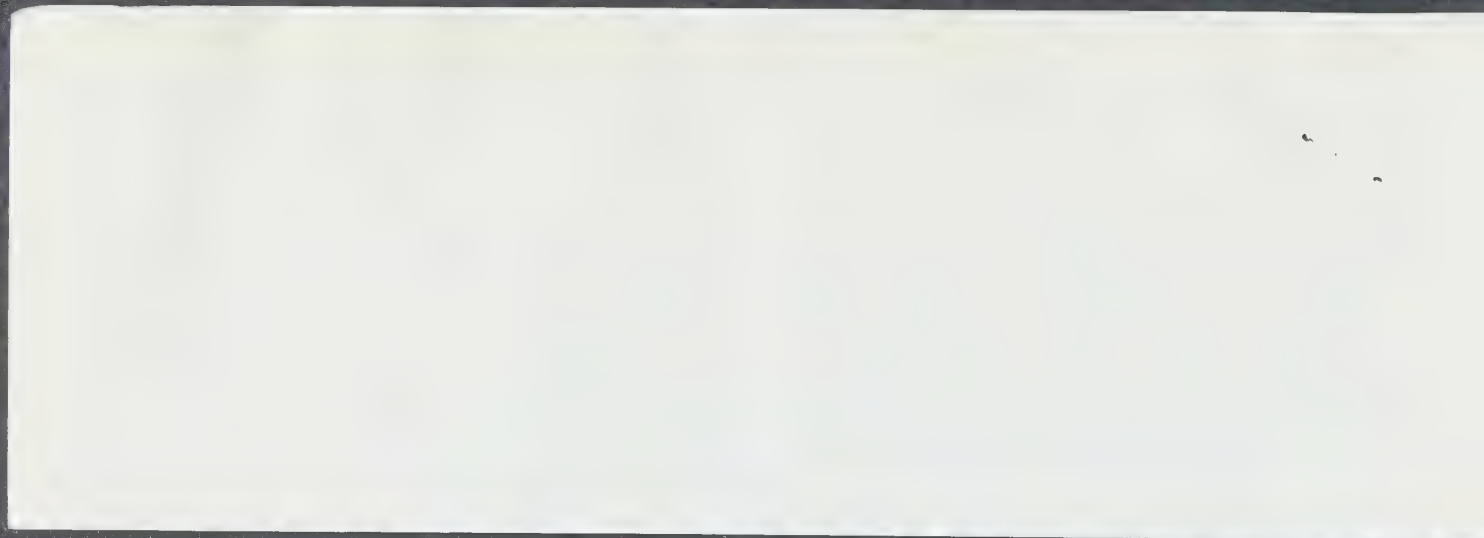
With all good wishes I remain

Yours sincerely,

Alfred Bader
AB/az









Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

January 29, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

Dear Ben,

Thank you for your help last week.

I am of course very happy to have bought the Eeckhout. Could you tell me anything about its provenance?

As soon as I have received your invoice for #179, the *Lute Player*, I will send you my check and will ask that you allow Clovis Whitfield Fine Arts to take it to London.

I still do believe that the *Tobias* by Maerten de Cock is signed, particularly when I look once again at the tiny, practically identical signature illustrated in Bernt. My painting was #66 in *The Bible Through Dutch Eyes* exhibition in the Milwaukee Art Center in 1976.

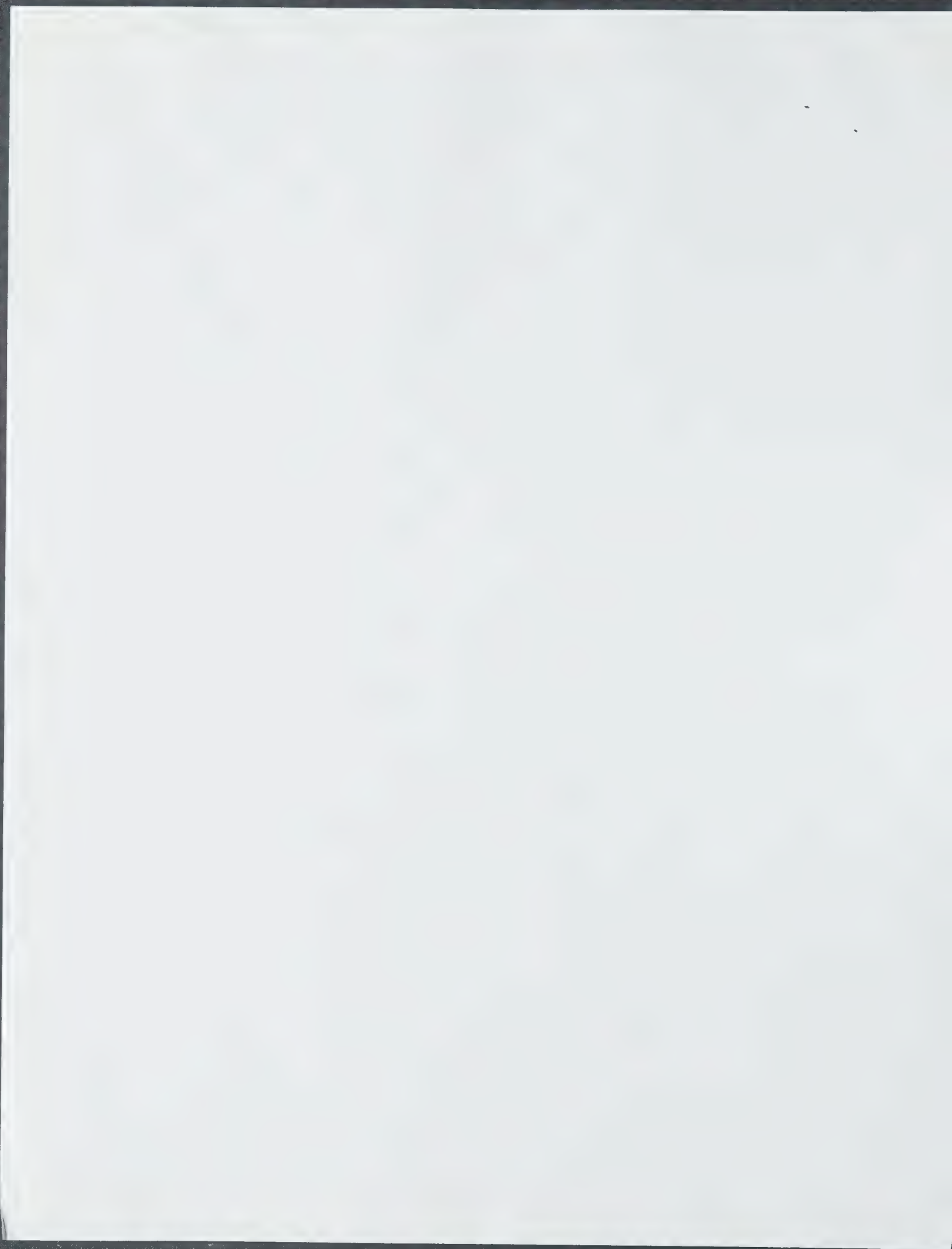
Would it be reasonable to offer the painting with a full name and then point out to people interested that what we see may be his signature.

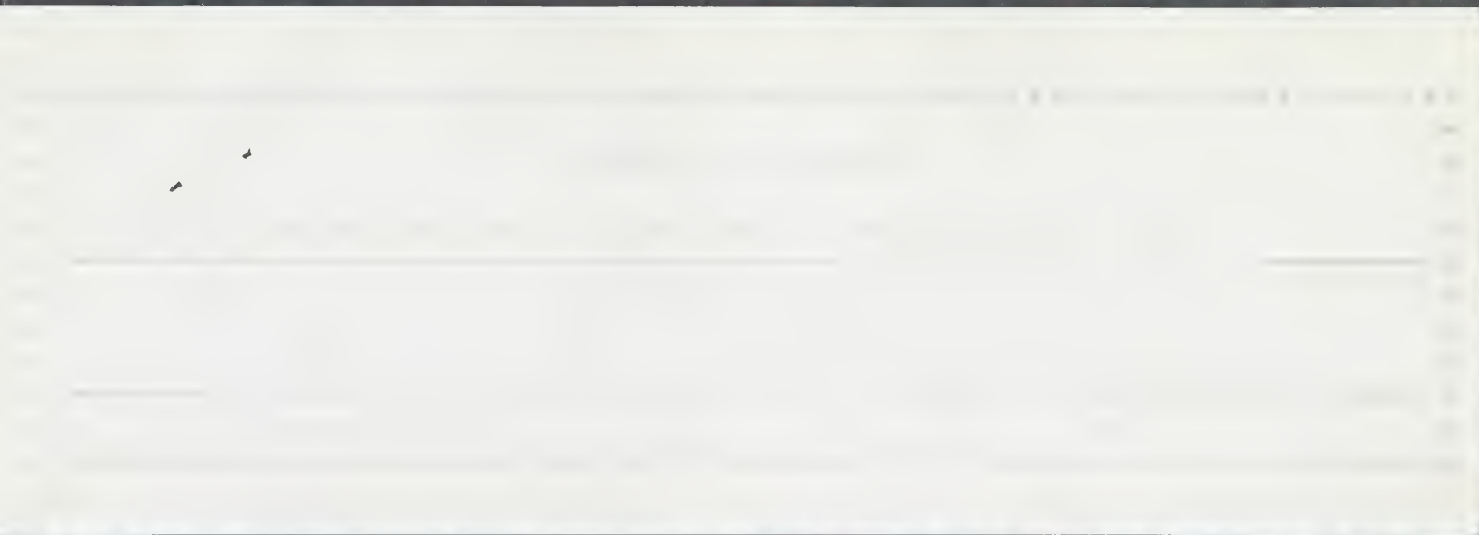
Please do let me know when you will be coming in February. My calendar is filling up rapidly but I will be here all month and just would like to give you as much time as possible.

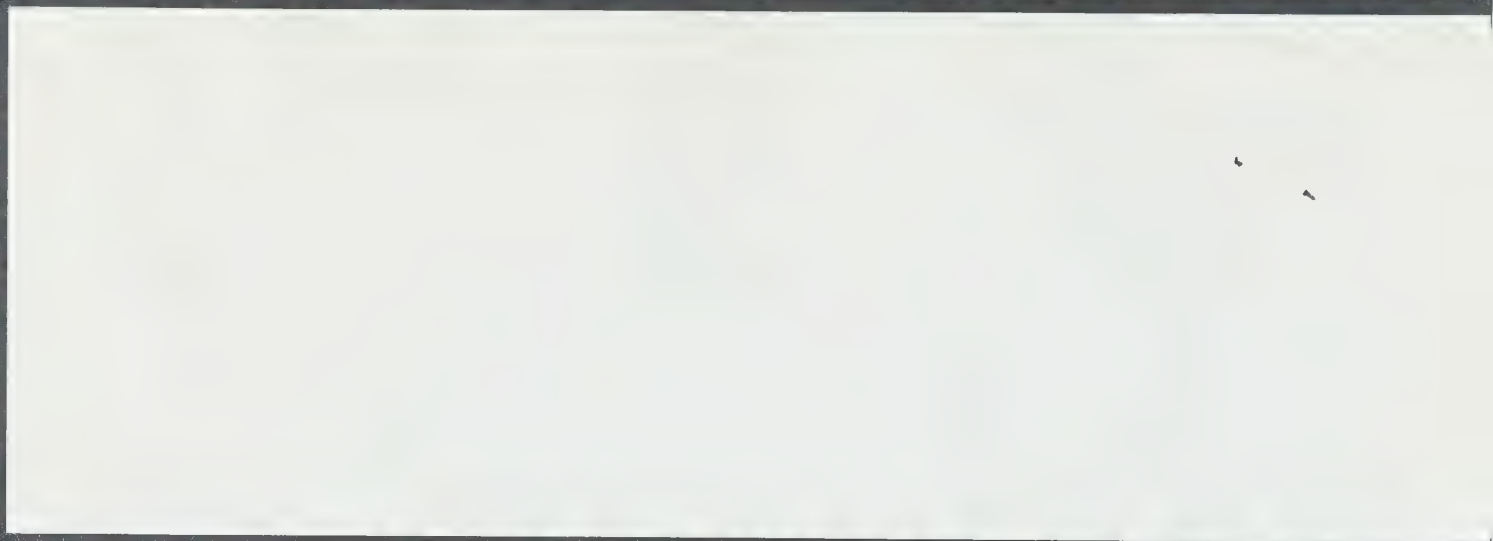
With all good wishes I remain

Yours sincerely,

Alfred Bader
AB/az









ALFRED BADER FINE ARTS

DR. ALFRED BADER

ESTABLISHED 1961

February 2, 2001

Mr. Ben Hall
Vice President, Old Master Paintings Department
Sotheby's
1334 York Avenue
New York, NY 10021

Dear Ben,

Enclosed please find the photograph of that really nice work by David Longsdon.

If possible, please bring with you what photographs of the Eeckhout you no longer need as well as whatever provenance you have and can share with me.

Occasionally I am asked to appraise paintings and then – often years later – the owners want to sell the works. Such is the case with a very nice Italian work, details enclosed. I have suggested to the owner, Ms. Tronca, that she have the painting at my gallery next Thursday, for you to look at.

Of course I know that many dealers facilitating such sales by Sotheby's expect a small commission. I do not because I know of course how much you and George Gordon help me in other ways.

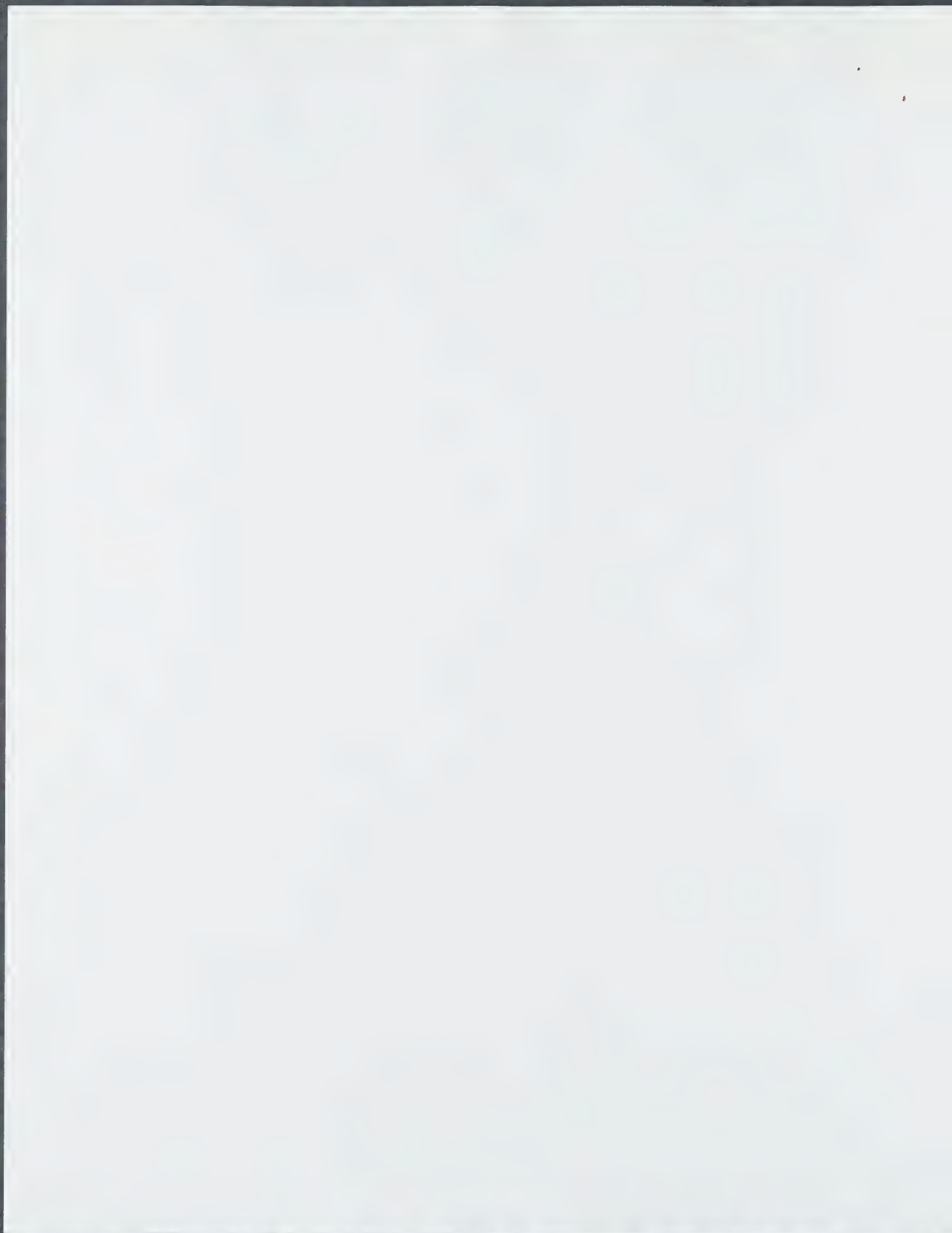
In this specific case we might even be able to help by shipping this Italian painting with the two Battle Scenes and then just having Ms. Tronca pay for 1/3 and I for 2/3 of the costs.

With best regards I remain

Yours sincerely,

Alfred Bader
AB/az
Enc.

By Appointment Only
ASTOR HOTEL SUITE 622
924 EAST JUNEAU AVENUE
MILWAUKEE WISCONSIN USA 53202
TEL 414 277-0730 FAX 414 277-0709
E-mail: baderfa@execpc.com





ALFRED BADER FINE ARTS

DR. ALFRED BADER

ESTABLISHED 1961

February 2, 2001

Ms. Harlene Tronca
10270 N. Rangeline Ct.
Mequon, WI 53092

Dear Ms. Tronca,

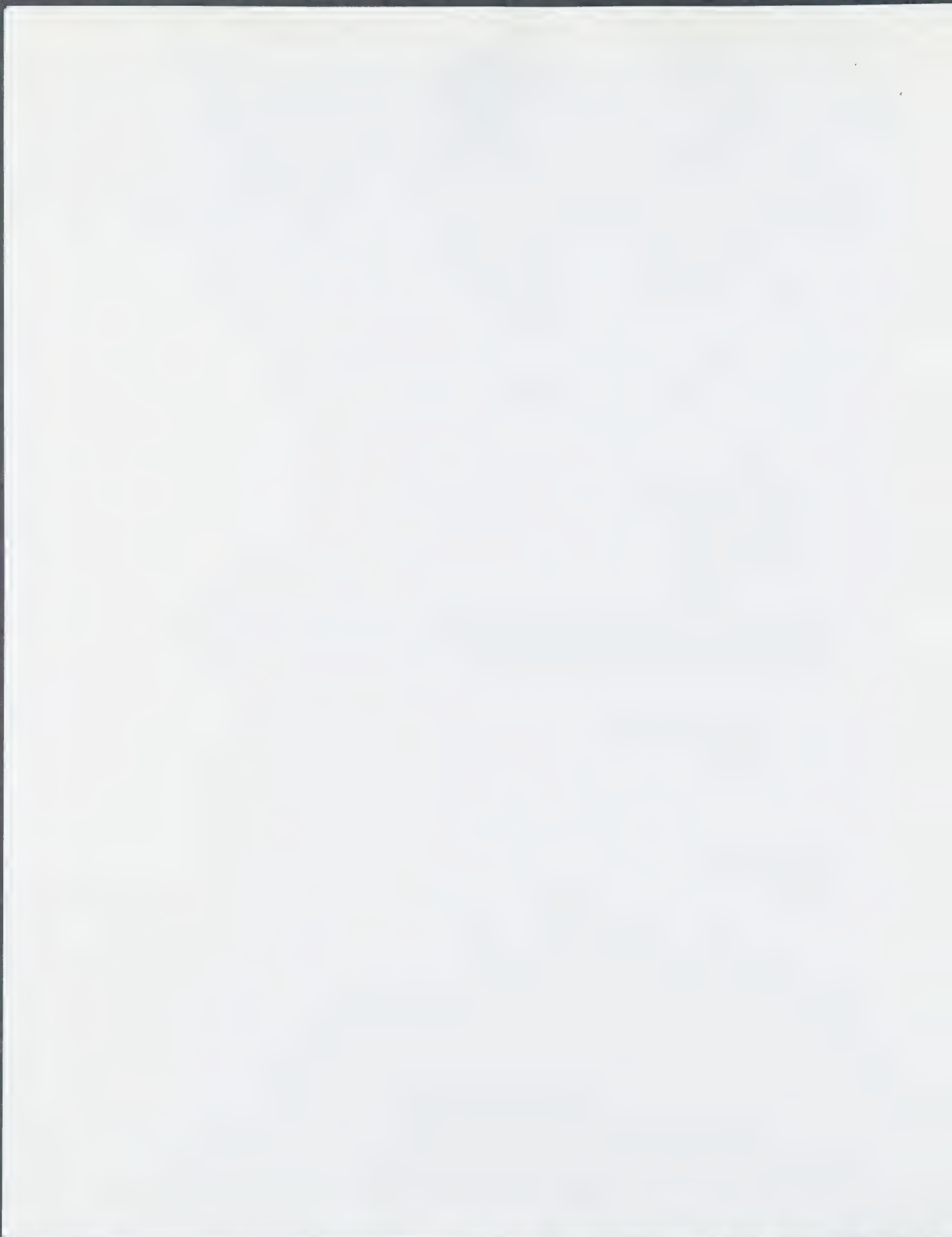
In response to your letter of February 1, I have just learned that Mr. Ben Hall of Sotheby's will be here on the afternoon of February 8th. If you could have the painting here then he could have a good look at it and advise you directly.

With best regards I remain

Yours sincerely,

Alfred Bader
AB/az

By Appointment Only
ASTOR HOTEL SUITE 622
924 EAST JUNEAU AVENUE
MILWAUKEE WISCONSIN USA 53202
TEL 414 277-0730 FAX 414 277-0709
E-mail: baderfa@execpc.com





ALFRED BADER FINE ARTS

DR. ALFRED BADER

ESTABLISHED 1961

February 2, 2001

Ms. Harlene Tronca
10270 N. Rangeline Ct.
Mequon, WI 53092

Dear Ms. Tronca,

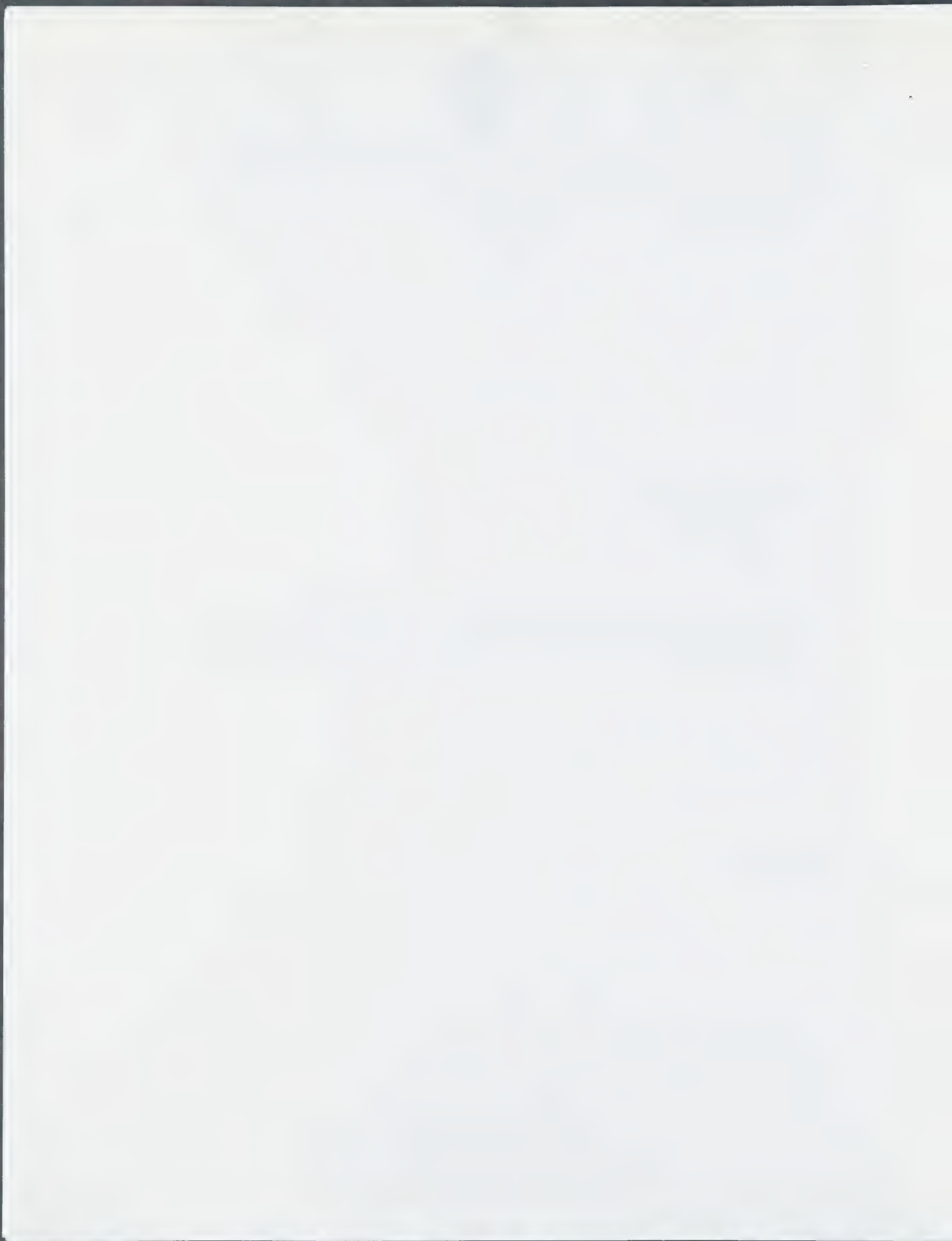
In response to your letter of February 1, I have just learned that Mr. Ben Hall of Sotheby's will be here on the afternoon of February 8th. If you could have the painting here then he could have a good look at it and advise you directly.

With best regards I remain

Yours sincerely,

Alfred Bader
AB/az

By Appointment Only
ASTOR HOTEL SUITE 622
924 EAST JUNEAU AVENUE
MILWAUKEE WISCONSIN USA 53202
TEL 414 277-0730 FAX 414 277-0709
E-mail: baderfa@execpc.com



Harlene Tronca
10270 N. Rangeline Court
Mequon, WI. 53092
Phone 262-242-0578
Feb. 1, 2001

Alfred Bader Fine Arts
Astor Hotel - Suite 622
924 East Juneau Ave.
Milwaukee, WI. 53202

Dear Dr. Bader,

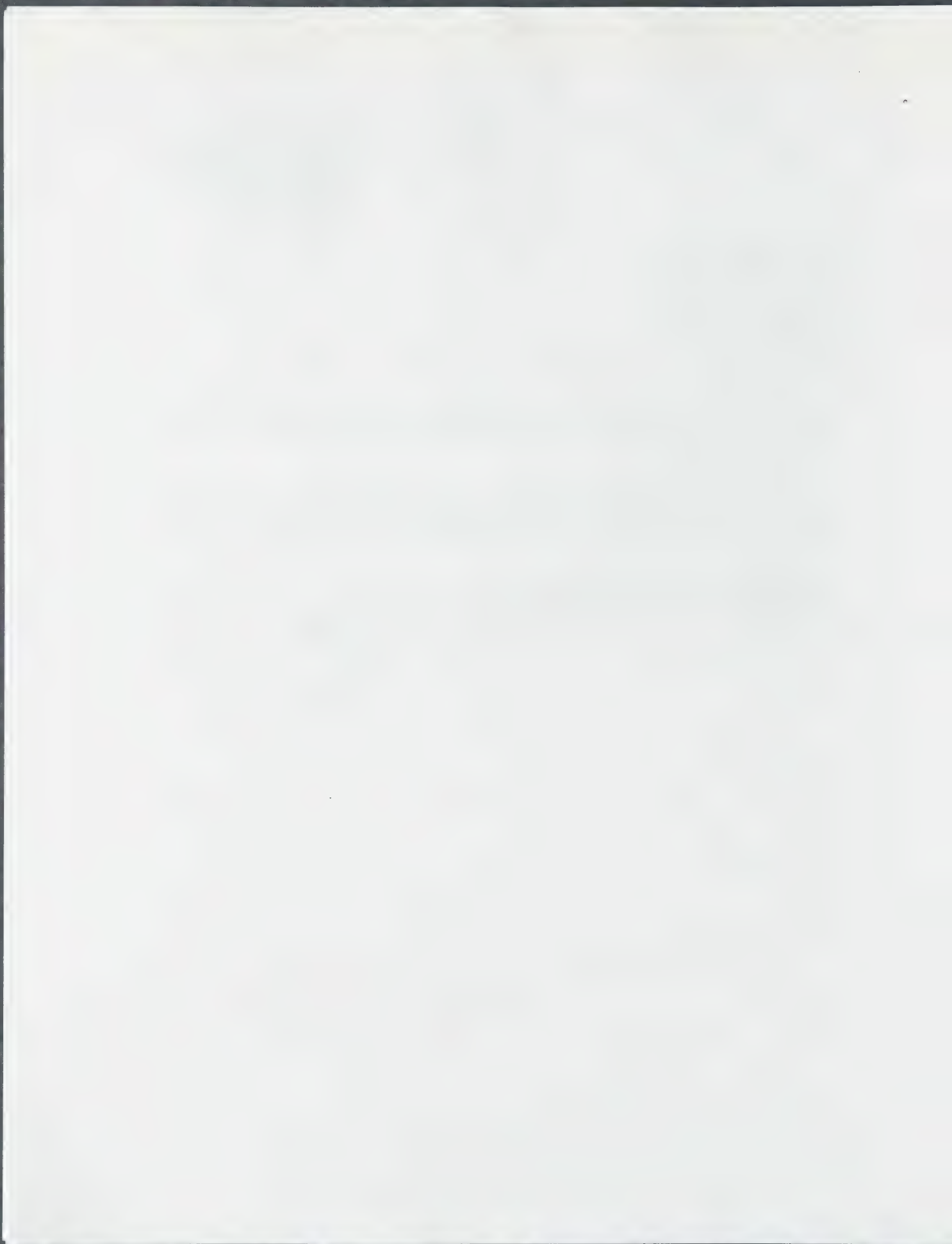
It was nice to talk to you again in regards to the Detti painting, that you had appraised several years ago. As you asked, please find a picture copy of the painting along with a copy of your appraisal.

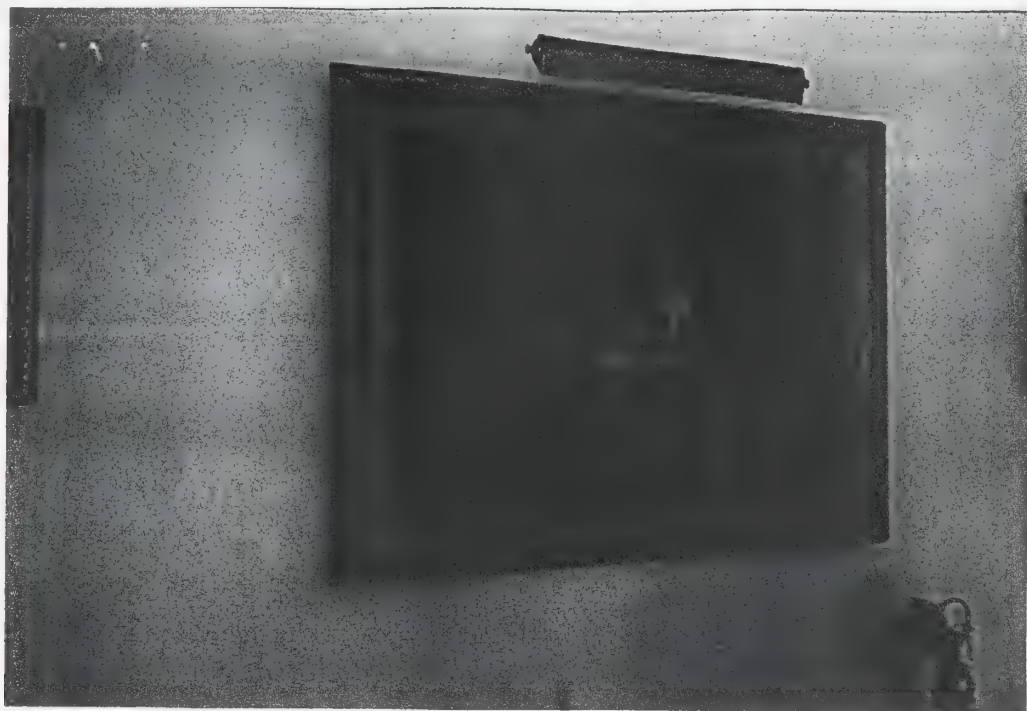
We are thinking of selling the painting and would be interested in bringing the painting to your office and meet with Mr. Hall as you suggested. I would appreciate a call when you know more about Mr. Halls visit. My phone number is at the top of the page. Thank-you.

I am looking forward to seeing you soon.

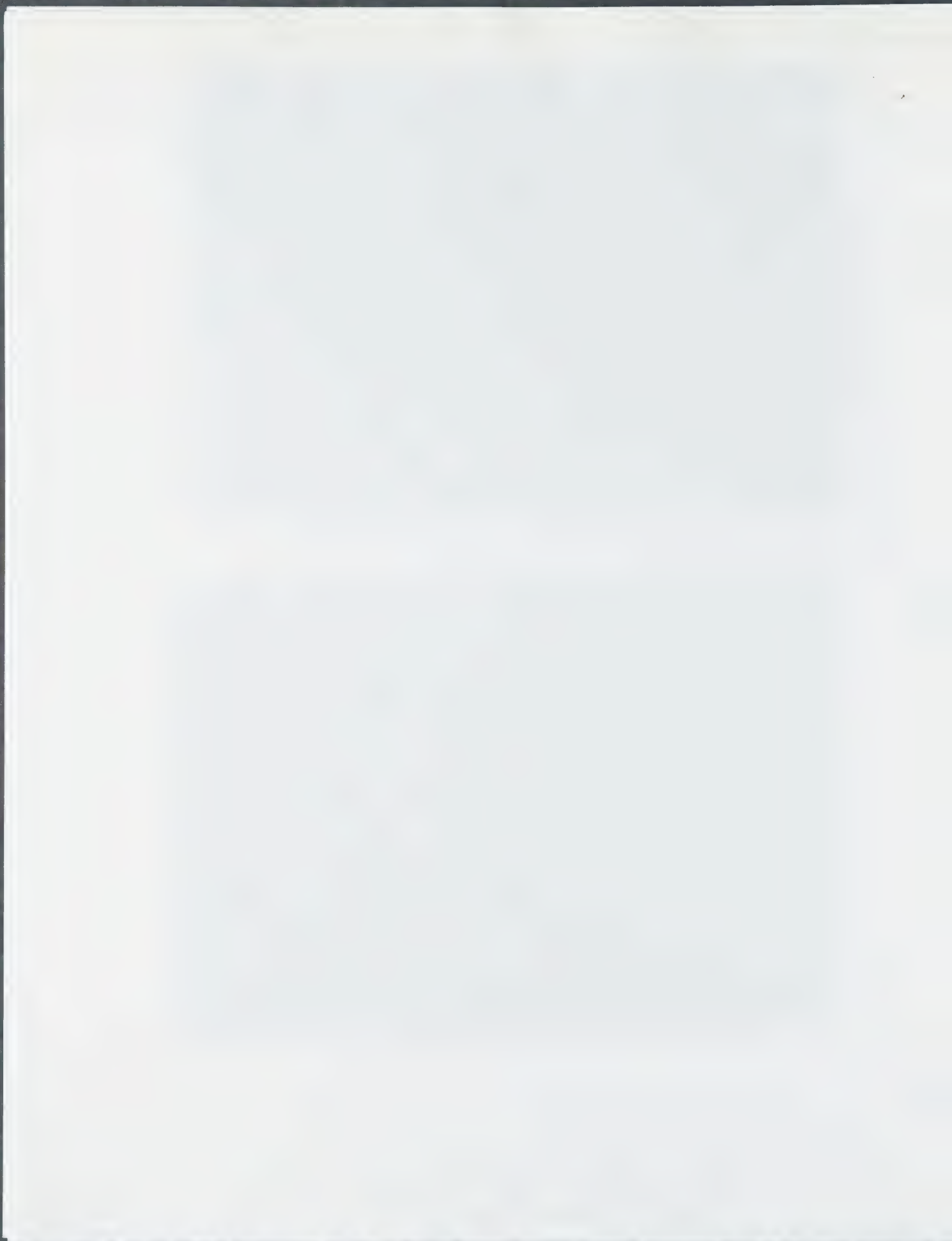
Regards,


Harlene Tronca





C. Detti
26 x 36
Oil painting
"The Cardinal"





MRS. HARLENE TRONCA

clients name

Date Feb. 22, 1996



M NO.

DESCRIPTION

APPRAISED
VALUE

An oil painting on panel, 26" X 36" (sight), signed lower left *C. Detti*

This work by the well-known Italian genre painter, Cesare Detti (1847-1914), depicts a cardinal in a happy company, playing cards.

Cesare Detti was a prolific and popular painter, and many of his works come to auction regularly. Their values depend on size and also whether the paintings are horizontal or upright. The most popular works are horizontal paintings of the size of this painting.

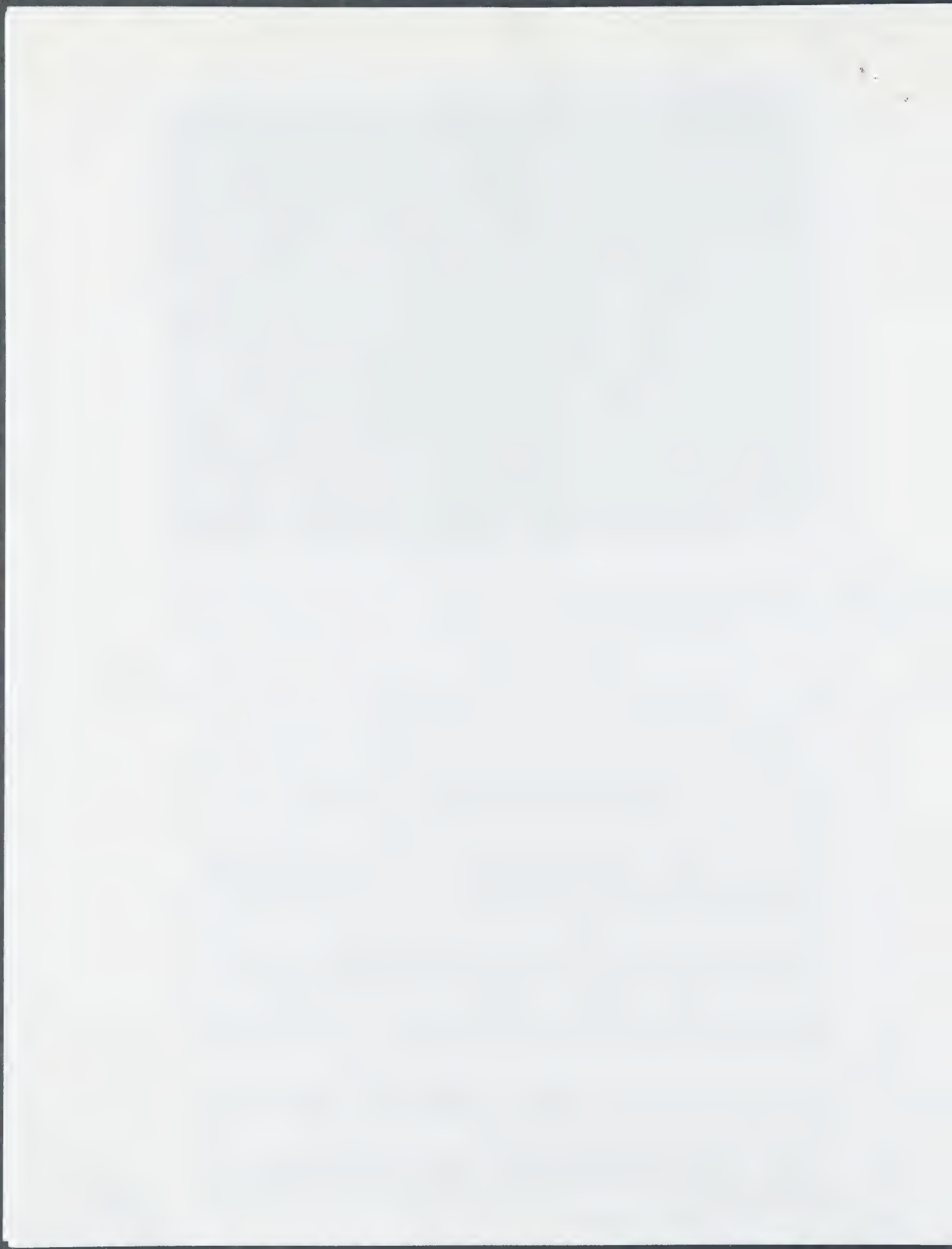
Thus, for instance, in the 1994-5 auction season, ten of Detti's works were auctioned, and seven of these sold as indicated on the enclosed.

Small paintings bring only a few thousand dollars, and the one upright painting of 30" X 24" brought about \$11,000.

The one painting of a size comparable to the painting here, *The Judgement of Paris* (26-1/4" X 35-1/2", oil on panel) brought \$25,875.

A happy company, such as the painting here, can be expected to bring at least as much. And so, with the caveat expressed in the enclosed letter, I value this work at \$30,000.

\$ 30,000.00





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 2, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _2_

FAX #: 212/606-7236

Dear Ben,

Thank you for your fax dated January 31st but sent by you at 10:04 this morning. In this case the delay in sending is of course totally unimportant, but you might find such delays important with other faxes you send.

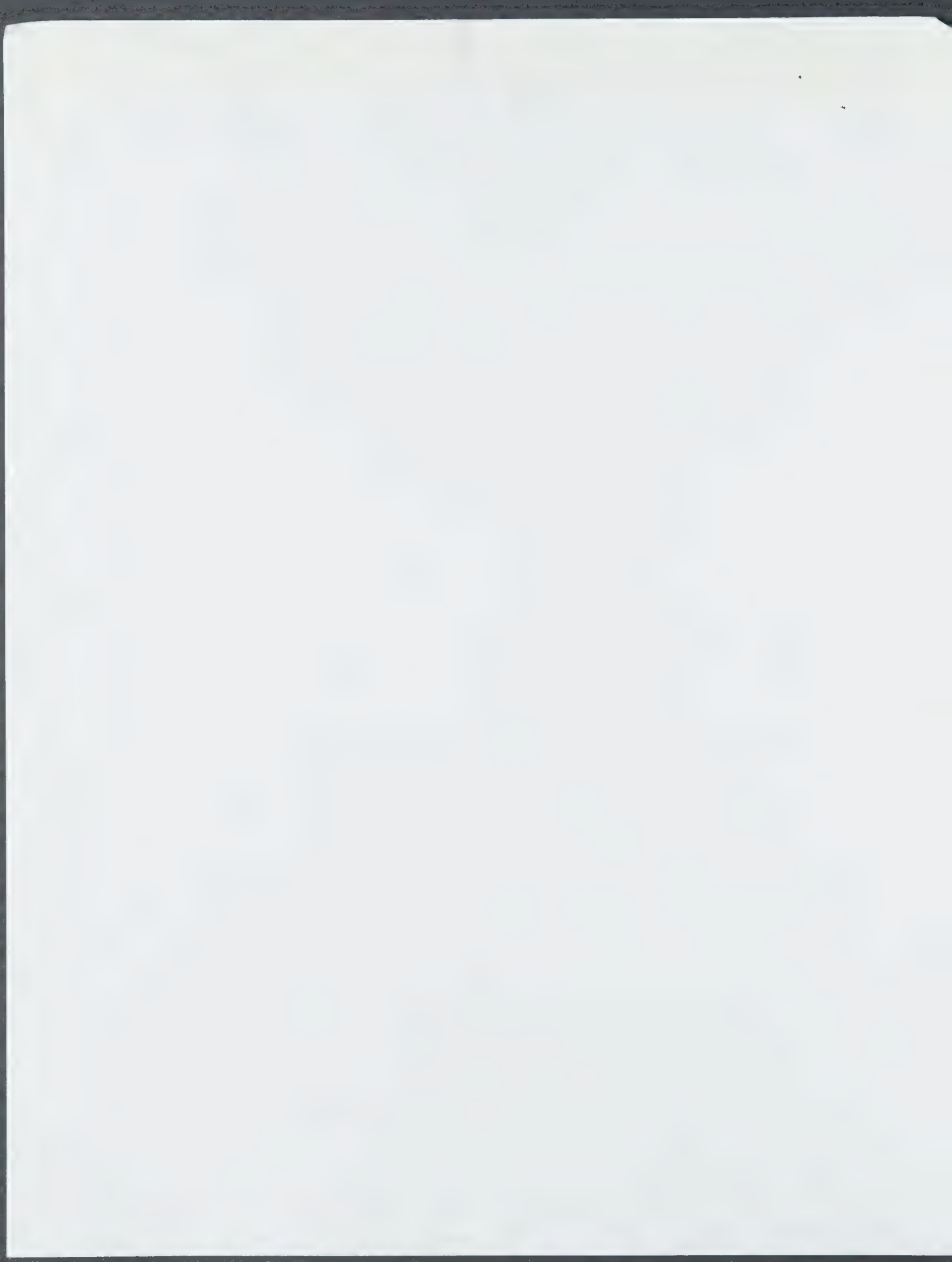
I look forward to seeing you on February 8th. If Dr. Winters does not invite you for lunch, I would like to do so.

I still remember your liking that little English painting of a howling dog in a landscape with that charming French inscription. I am sending you a photograph today.

There are a number of paintings which I would like to sell, like the de Cock, for one simple reason: I am running out of space at home and of course do want to have space for some of the wonderful paintings I am acquiring - for instance, Lot 4 in your sale last May.

Naturally we will have to discuss reserves and what commission you will charge me. As you know from Christie's published schedule, they will charge me 2% for all sales this year and will charge me either 2% or 0% for all sales next year. I will document the details when I see you.

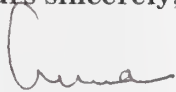
The nitty gritty, however, is that I do not have as good a rapport with anyone at Christie's as I have with you and with George.



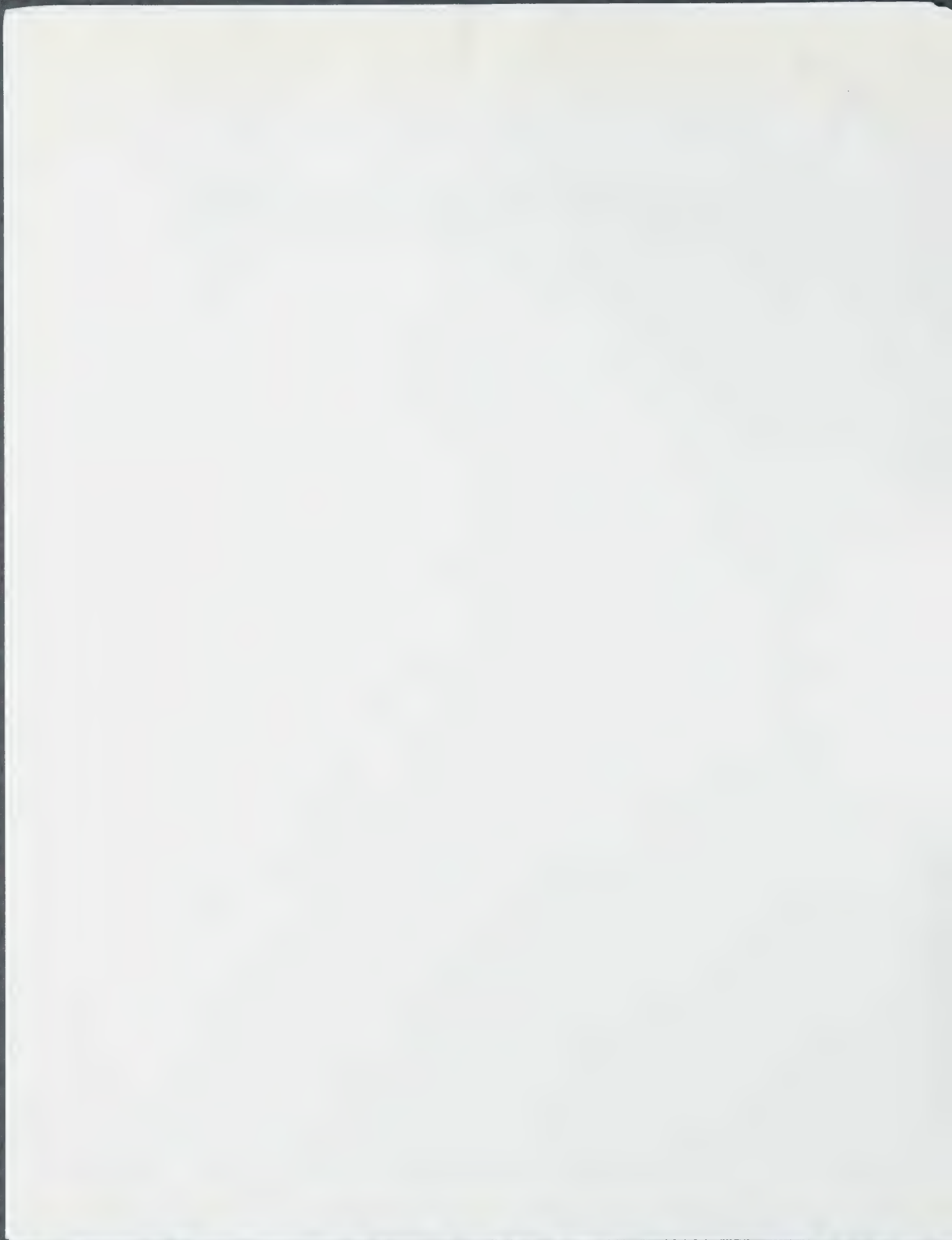
I can think of half a dozen paintings at home that might fit into your sales and there are also some in the gallery. How much time will you have that Thursday?

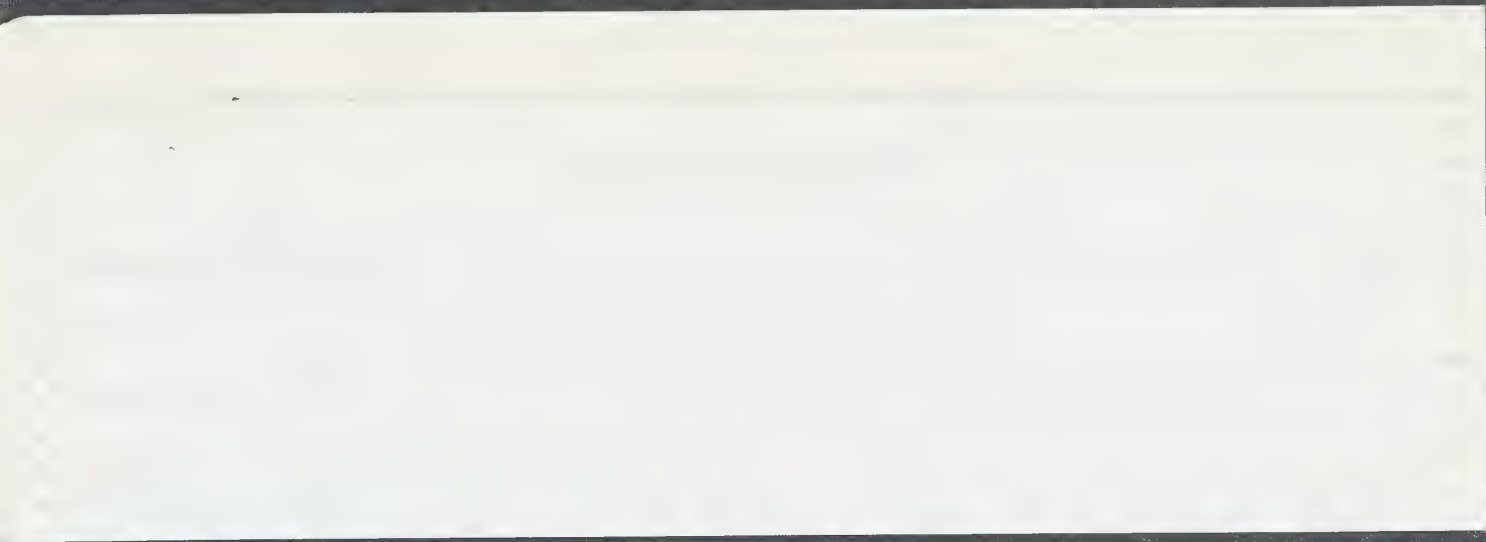
With best regards I remain

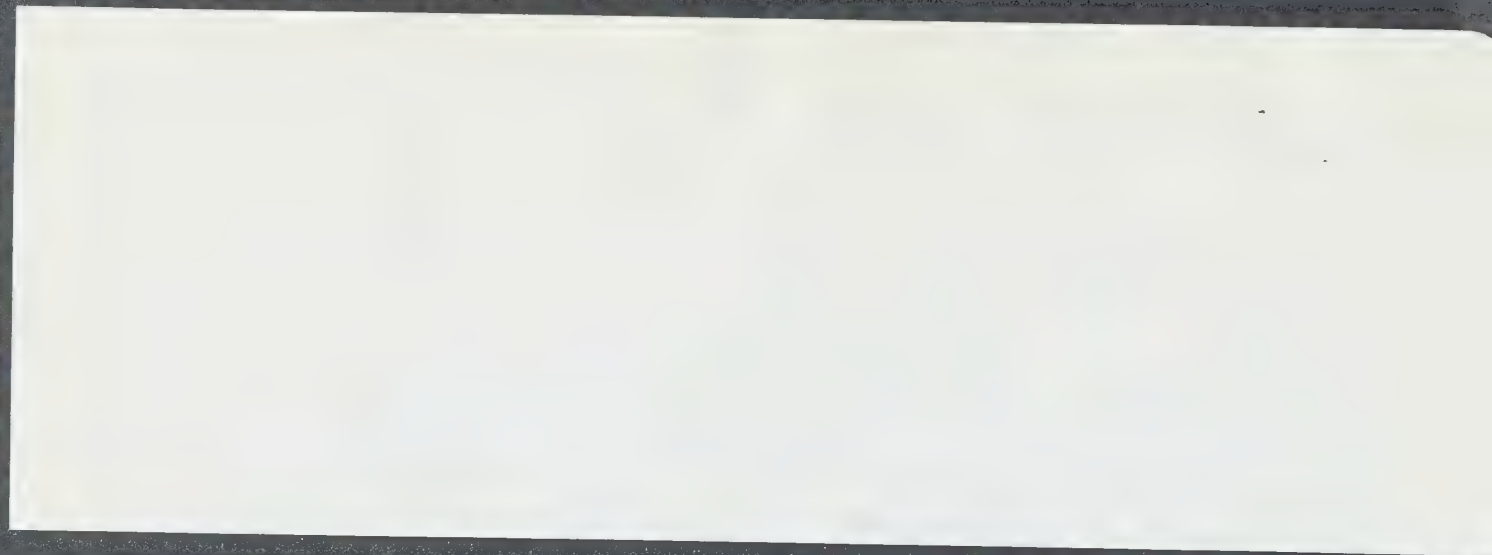
Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Alfred Bader', written in dark ink.

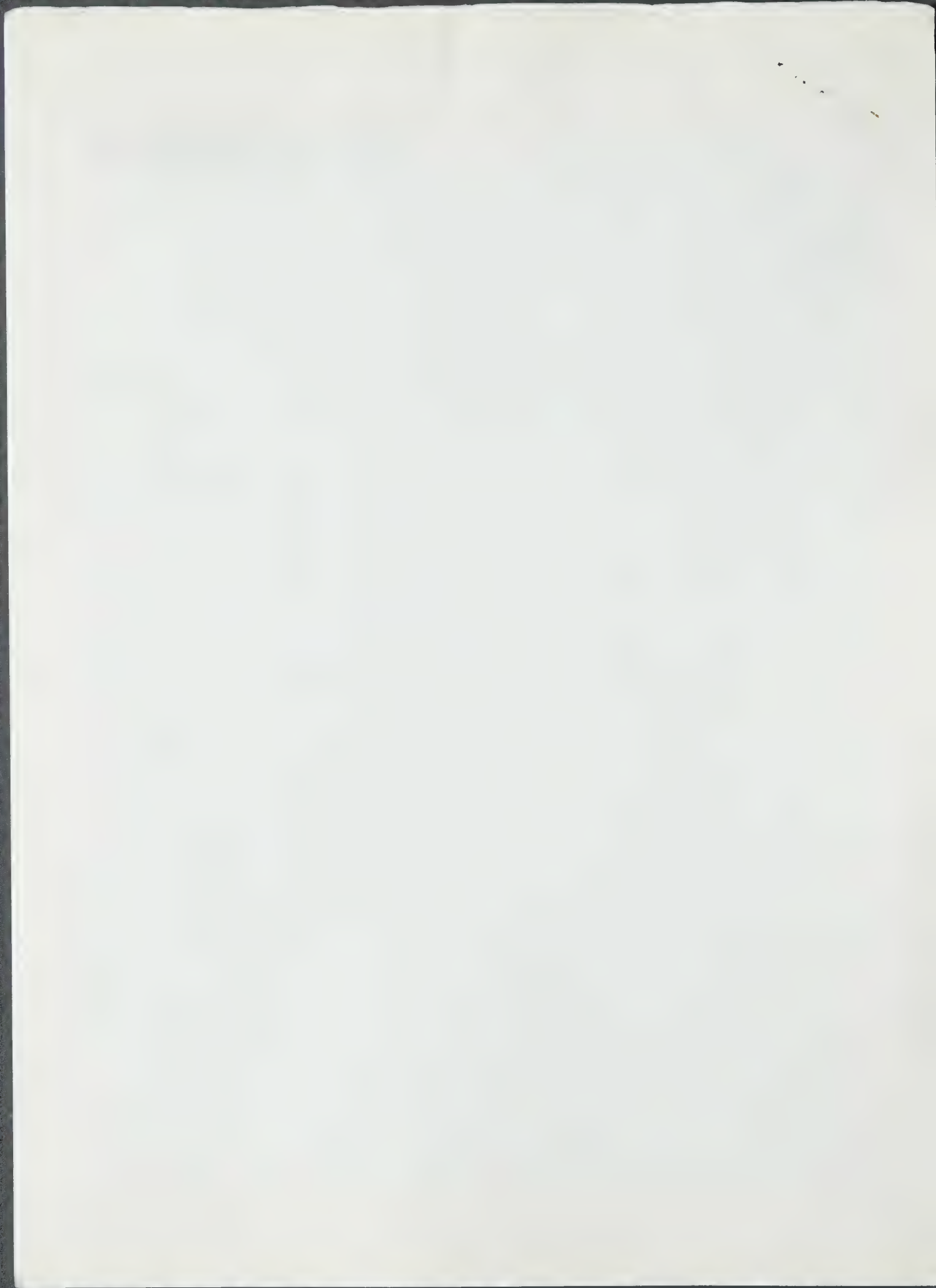
Alfred Bader
AB/az











THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

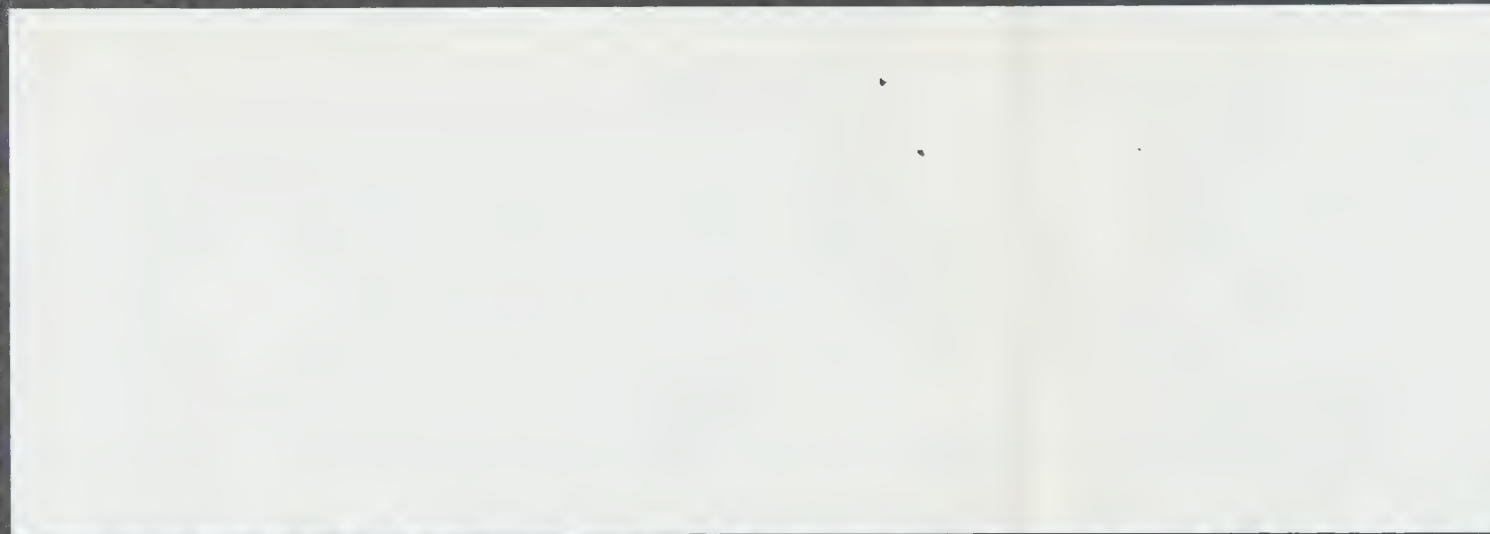
5300 S. UNIVERSITY AVE.

CHICAGO, ILL. 60637

TEL: 773-936-3700

FAX: 773-936-3700

WWW.PHYSICS.UCHICAGO.EDU





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 9, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _2_

FAX #: 212/606-7236

Dear Ben,

You must have realized how very much we enjoyed your visit, until the last few minutes when we were so worried about the taxi. Hopefully you arrived home safely.

Next week I will have the two battle scenes shipped to you, and today I am mailing you under separate cover Xerox copies of all the entries of these paintings in the various Chesrow catalogues.

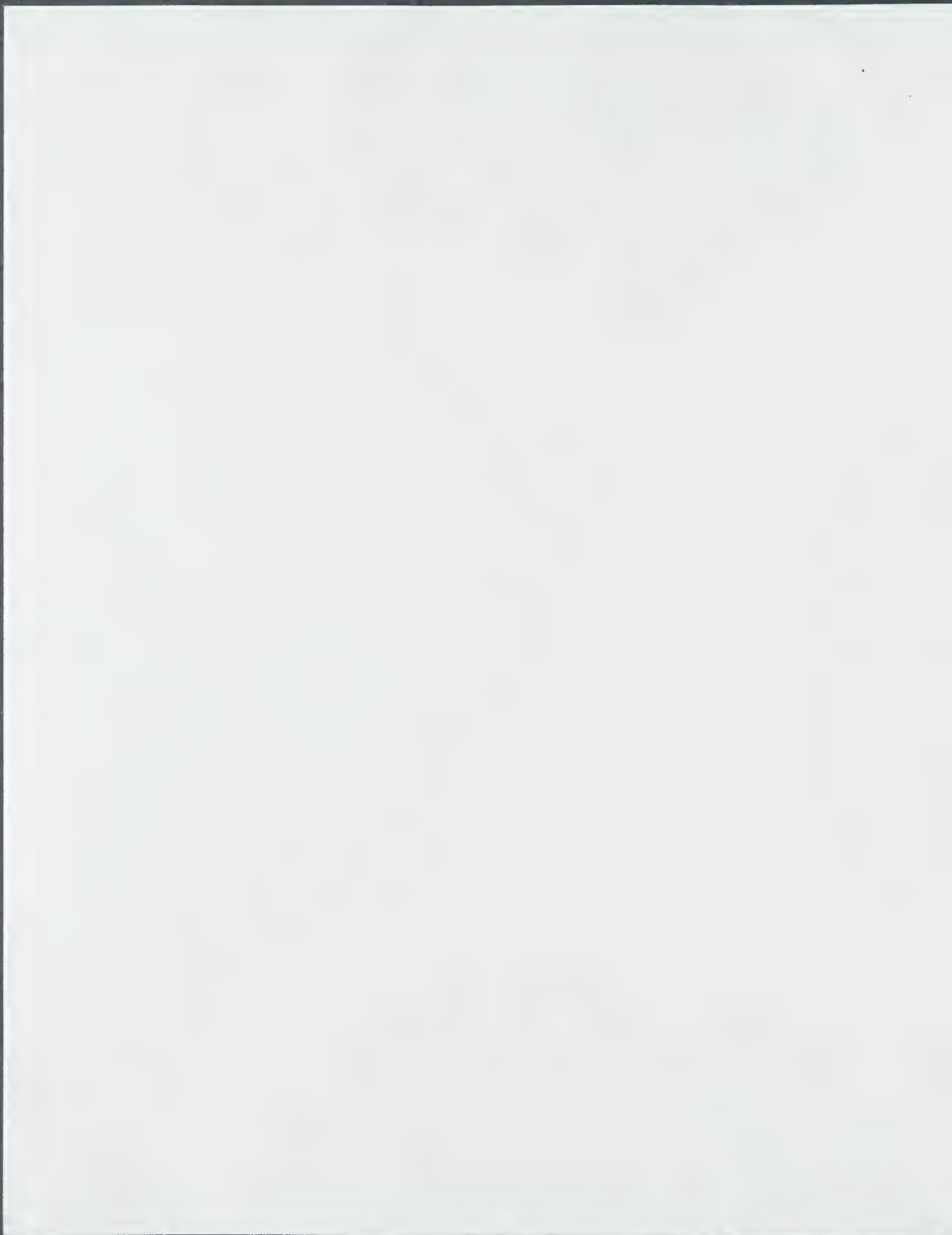
We agreed that you would have these two paintings, with the full name (whatever this turns out to be) in your May sale in New York. You will charge me 2% commission and no charges for photography or buy backs. The estimate will be \$30,000 - \$50,000 and the reserve \$30,000.

You have not yet decided whether you can forego charges for insurance; I hope that you can.

Similarly, you will offer the de Cock with a reserve of \$25,000.

You will discuss with your associates whether you could offer that charming painting of a barking dog, and the portrait of a man by Francesco Paolo Michetti. Originally both Stechow and Middeldorff had suggested that this is Mancini depicting Feuerbach, but sadly neither is correct.

There is no point in your taking any paintings with a reserve that is very small, and yet everyone who has looked at the barking dog has really liked the painting.



Next week you will call me with George Gordon from London to discuss the various paintings I am considering sending to you.

Hopefully any we decide on next week could still make it into the May sale.

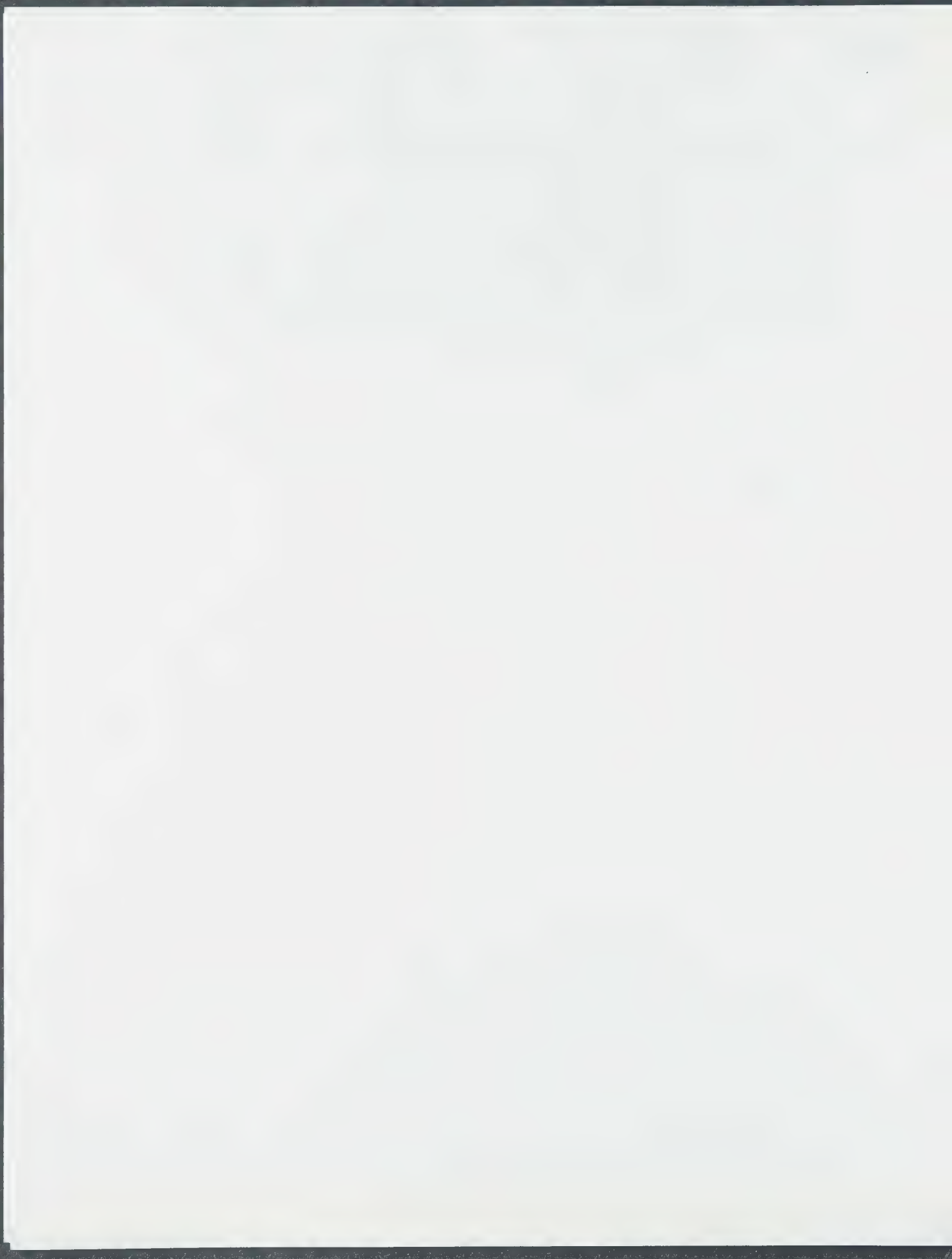
You know that I prefer buying paintings to selling them, and that is why my gallery is so overcrowded. Nonetheless, please let me know when good Rembrandt school paintings come up, even when you do not know who painted them. I much prefer buying Lot 4 in your last May New York sale to buying firmly established, but skinned Drosts or ugly men in armor by Lievens.

With all good wishes I remain

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Alfred Bader', written in dark ink.

Alfred Bader



Subject: RE: Collection letter of 2/21/2001
Date: Mon, 26 Feb 2001 14:27:26 -0500
From: "Baer, Jeffrey" <Jeffrey.Baer@sothebys.com>
To: "Bader Fine Arts" <baderfa@execpc.com>

Thank you for your email. The checks are being deposited today and everything is in order on your account.

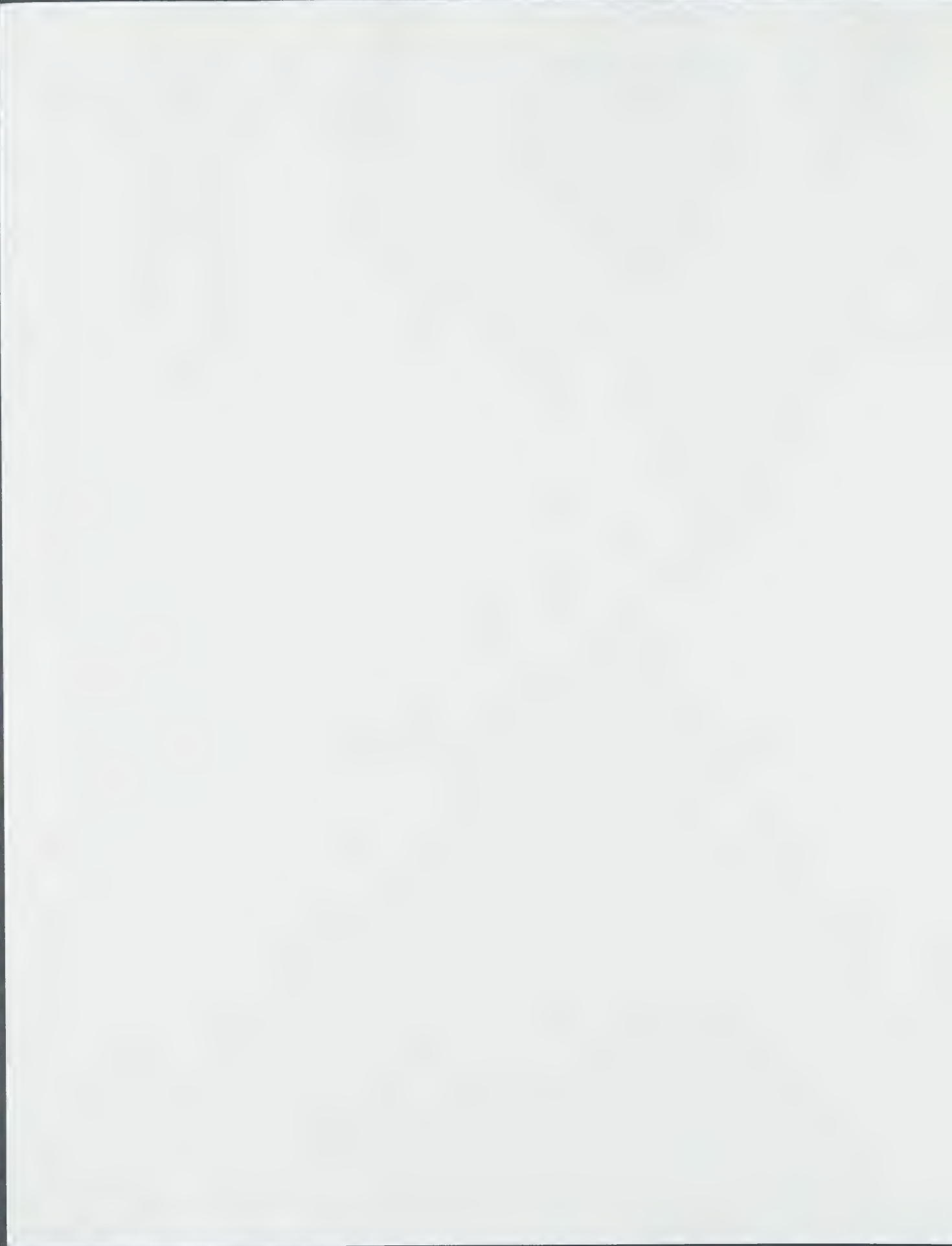
Sincerely,

Jeffrey Baer
Assistant Vice President
Client Accounting
212 606 7105
Fax 212 606 7043
Email Jeffrey.Baer @sothebys.com

> -- --Original Message ----
> From: Bader Fine Arts [SMTP:baderfa@execpc.com]
> Sent: Monday, February 26, 2001 2:40 PM
> To: jeffrey.baer@sothebys.com
> Subject: Collection letter of 2/21/2001
>
> Dear Mr. Baer,
>
> Dr. Bader left ck. #3837 with Sotheby's on January 25th -- the check
> was, however, dated February 24th and we have a signed receipt for that.
>
> We mailed your Accounting Department our Alfred Bader Fine Arts ck.
> #3842 in the amount of \$110,000 on January 30th -- this check also was
> dated February 24th.
>
> Our terms are 30 days. Please confirm that our account with Sotheby's
> is in proper order.
>
> Sincerely,
> (Mrs.) Ann Zuehlke, Secretary
> Dr. Alfred Bader

This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the postmaster at postmaster@sothebys.com.

www.sothebys.com





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 21, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

Dear Ben,

Thank you for your phone call this morning.

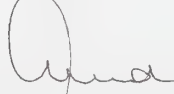
I will pack up the Jordaens, the Lievens and perhaps Klimt. Could you please assure me that Sotheby's will insure the perhaps Klimt for \$100,000 and the two other paintings for their reserves of \$50,000 each, *at your expense*

As soon as I have your assurance I will ship these three paintings.

Also, I was called today by U.S. Art Company to confirm that the two battle paintings will be picked up this coming Monday morning.

With all good wishes I remain

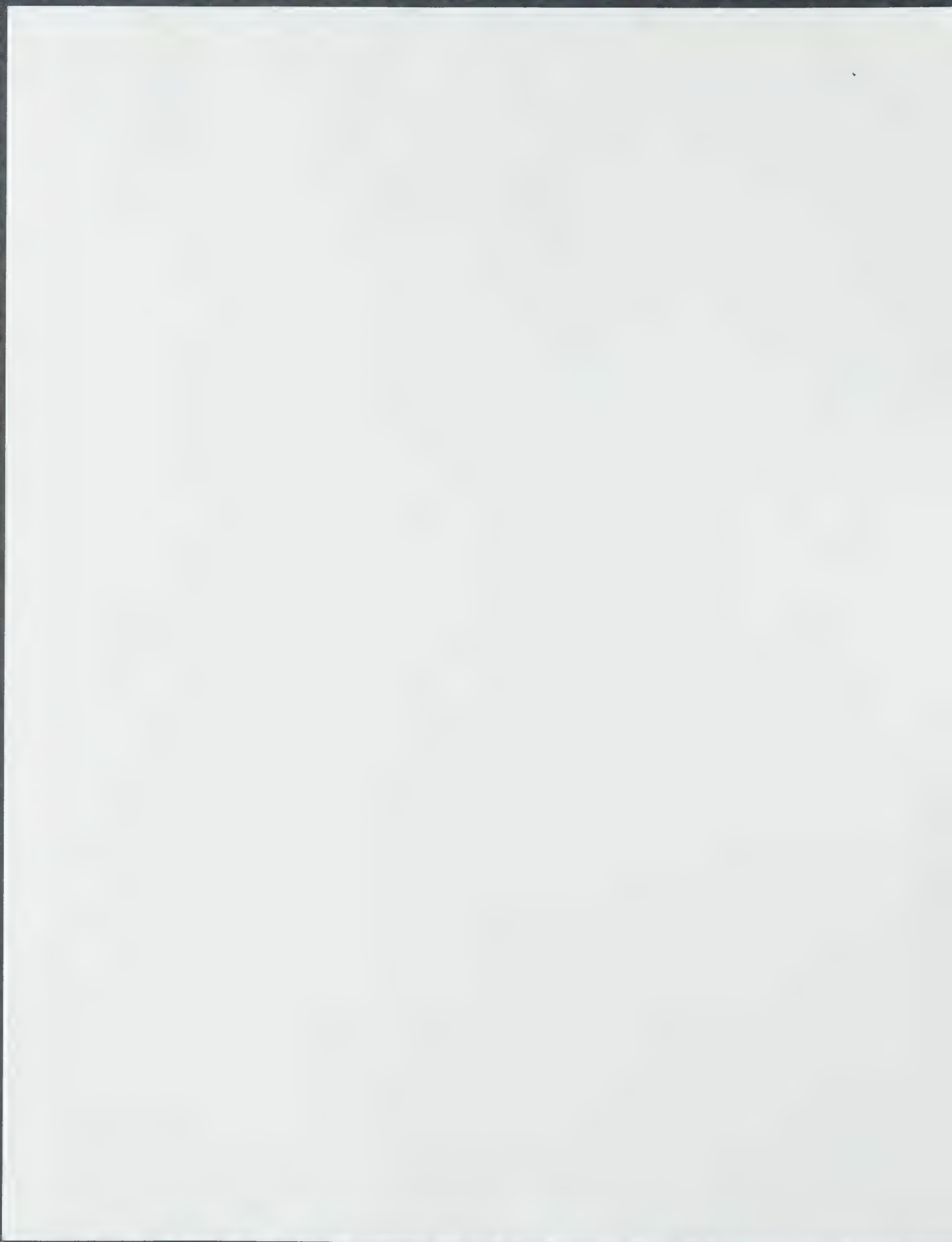
Yours sincerely,

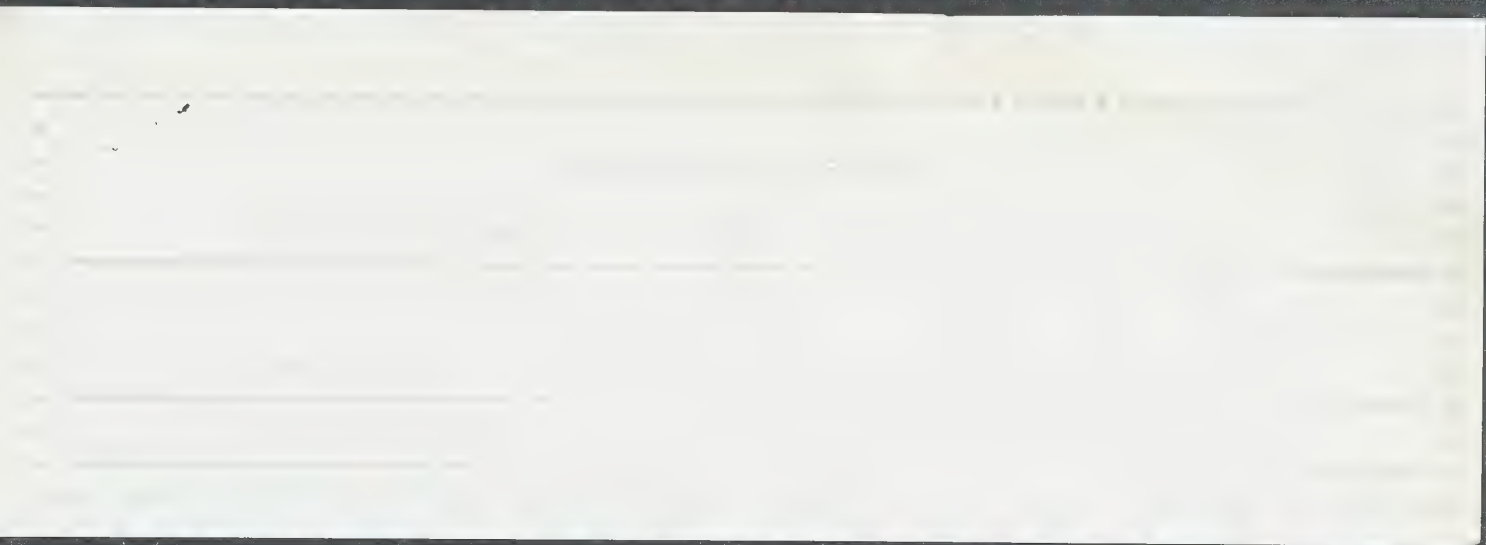


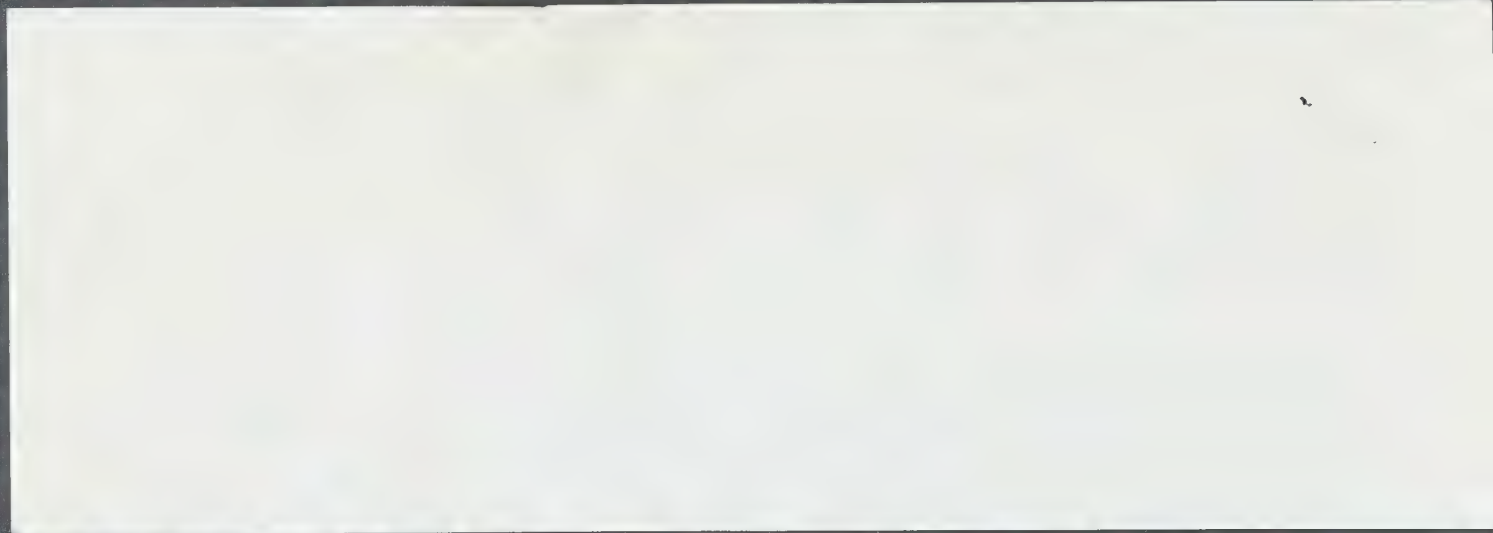
Alfred Bader



AB/az







Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
www.alfredbader.com
e-mail: baderfa@execpc.com

February 26, 2001

To Otto
Rough draft
OK to send ✓

TO: George Gordon
Sotheby's London

Page 1 of _

FAX #: 011 44 207-293-5943

Anna

Dear George,

You will recall that for some two years we have been discussing the possibility of Sotheby's New York selling my beautiful *Curtain*. Various art historians have suggested that it is Bolognese, perhaps Graziani, or Flemish and you told me on March 10, 2000 that you were thinking of Francesco Trevisani.

By a combination of ability and chance, my good friend, Dr. Otto Naumann, found the solution which is most surprising.

In The Hermitage there is a painting by Pietro Rotari, depicted behind the curtain. This is of King Alexander and the wife of Darius (not of Alexander and Roxane).

My painting, Otto found, is described in detail in a book that appeared in Dresden in 1999, *Pietro Graf Rotari in Dresden*, by Gregor J. M. Weber. Weber describes my painting as "das vielleicht merkwürdigste Gemälde Rotaris, das Bravourstück eines *Trompe L'oeils*".

Clearly you were not far off to think of Trevisani, the teacher of Rotari, but surely my painting is far more important because of the facts described in Weber's book. I presume that it was painting^{ed} in Dresden in the 1750s.

Otto went to Leningrad to look at great paintings, and incidentally he came back with such help to his friend.

Would you consider offering my painting in one of your future New York sales, with it on the cover? Surely you could not think of a better cover: Raise the curtain and see what is inside.



Your May sale will, I believe, have five of my old master paintings, none of which is as exciting as this Rotari.

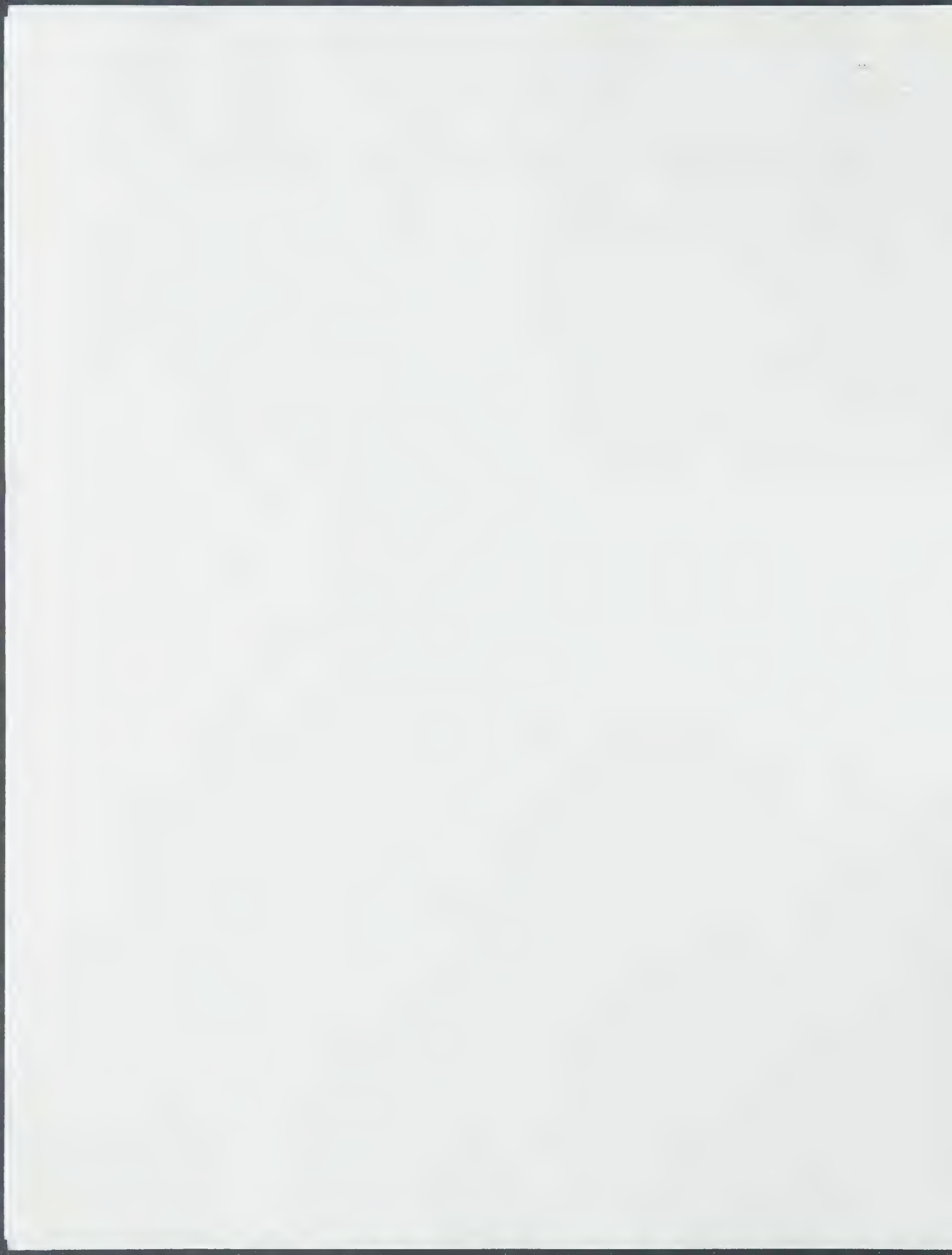
With all good wishes I remain

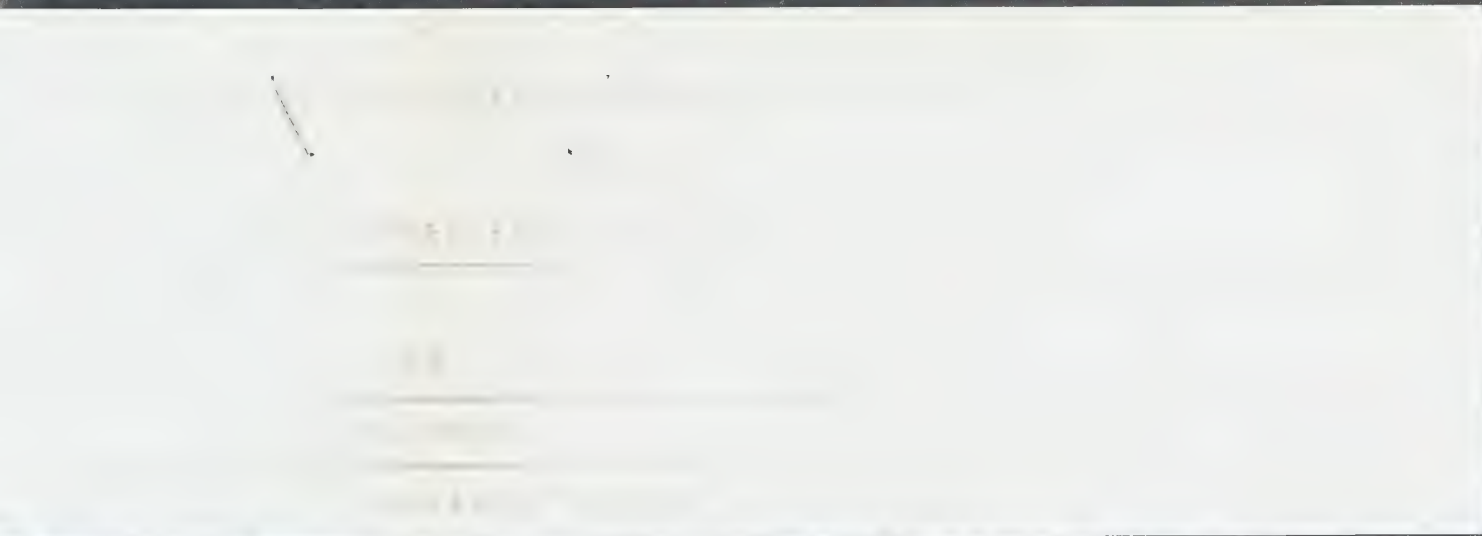
Yours sincerely,

Alfred Bader

AB/az

C: Mr. Benjamin Hall









Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
www.alfredbader.com
e-mail: baderfa@execpc.com

February 26, 2001

TO: George Gordon
Sotheby's London

Page 1 of 2

FAX #: 011 44 207-293-5943

Dear George,

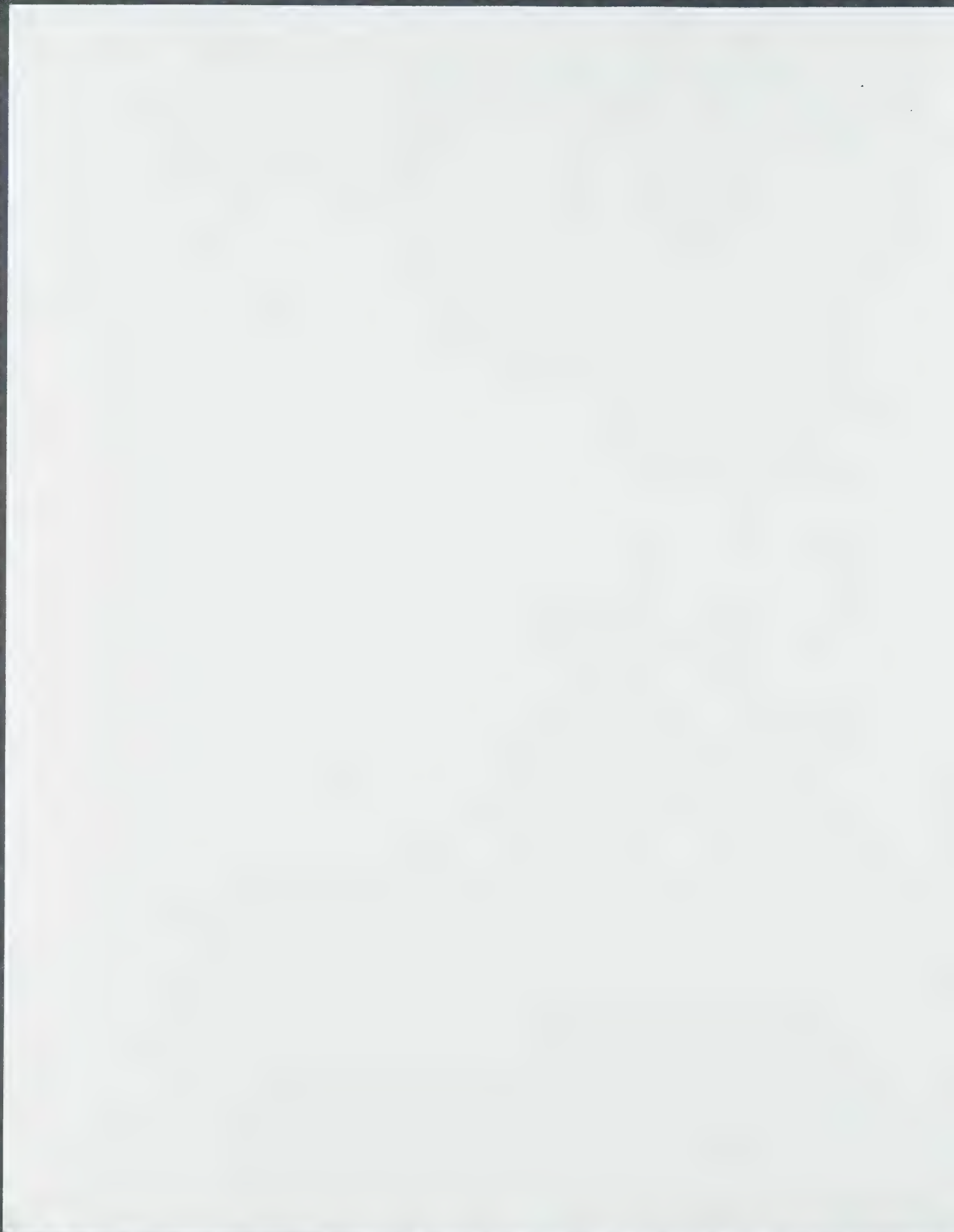
You will recall that for some two years we have been discussing the possibility of Sotheby's New York selling my beautiful *Curtain*. Various art historians have suggested that it is Bolognese, perhaps Graziani, or Flemish and you told me on March 10, 2000 that you were thinking of Francesco Trevisani.

By a combination of ability and chance, my good friend, Dr. Otto Naumann, found the solution which is most surprising. He first noticed a series of these similar drapery studies by Pietro Rotari in Petrograd Palace near St. Petersburg and then discovered the identical painting by Pietro Rotari in The Hermitage, depicted behind the curtain in my picture. This is of King Alexander and the wife of Darius (not of Alexander and Roxane).

My painting, Otto found, is described in detail in a book that appeared in Dresden in 1999, *Pietro Graf Rotari in Dresden*, by Gregor J. M. Weber. Weber describes my painting as "das vielleicht merkwürdigste Gemälde Rotaris, das Bravourstück eines *Trompe L'oeils*".

Clearly you were not far off to think of Trevisani, the teacher of Rotari, but surely my painting is far more important because of the facts described in Weber's book. I presume that it was painting in Dresden or St. Petersburg in the 1750s.

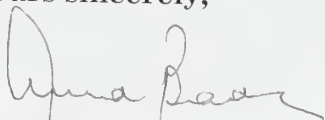
Would you consider offering my painting in one of your future New York sales, with it on the cover? Surely you could not think of a better cover: Raise the curtain and see what is inside.



Your May sale will, I believe, have five of my old master paintings, none of which is as exciting as this Rotari.

With all good wishes I remain

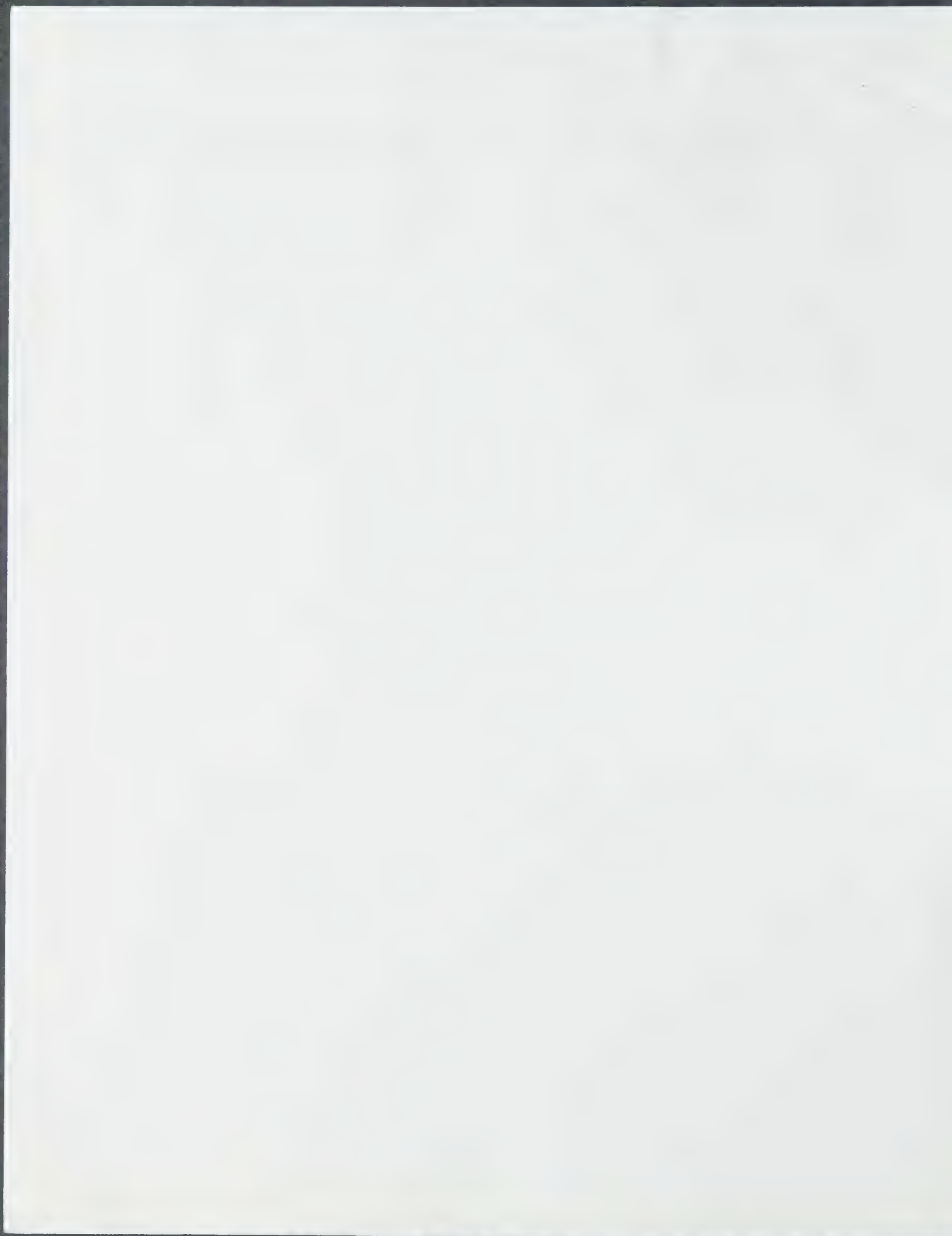
Yours sincerely,

A handwritten signature in cursive script, appearing to read "Alfred Bader".

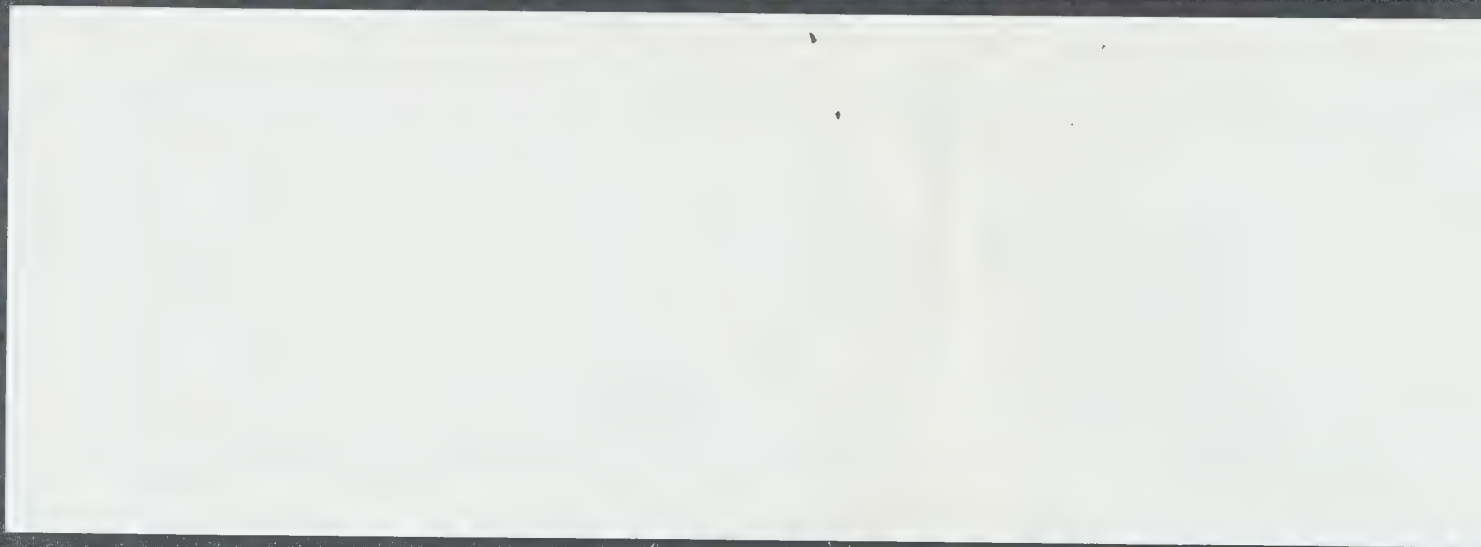
Alfred Bader

AB/az

C: Mr. Benjamin Hall









Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 28, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

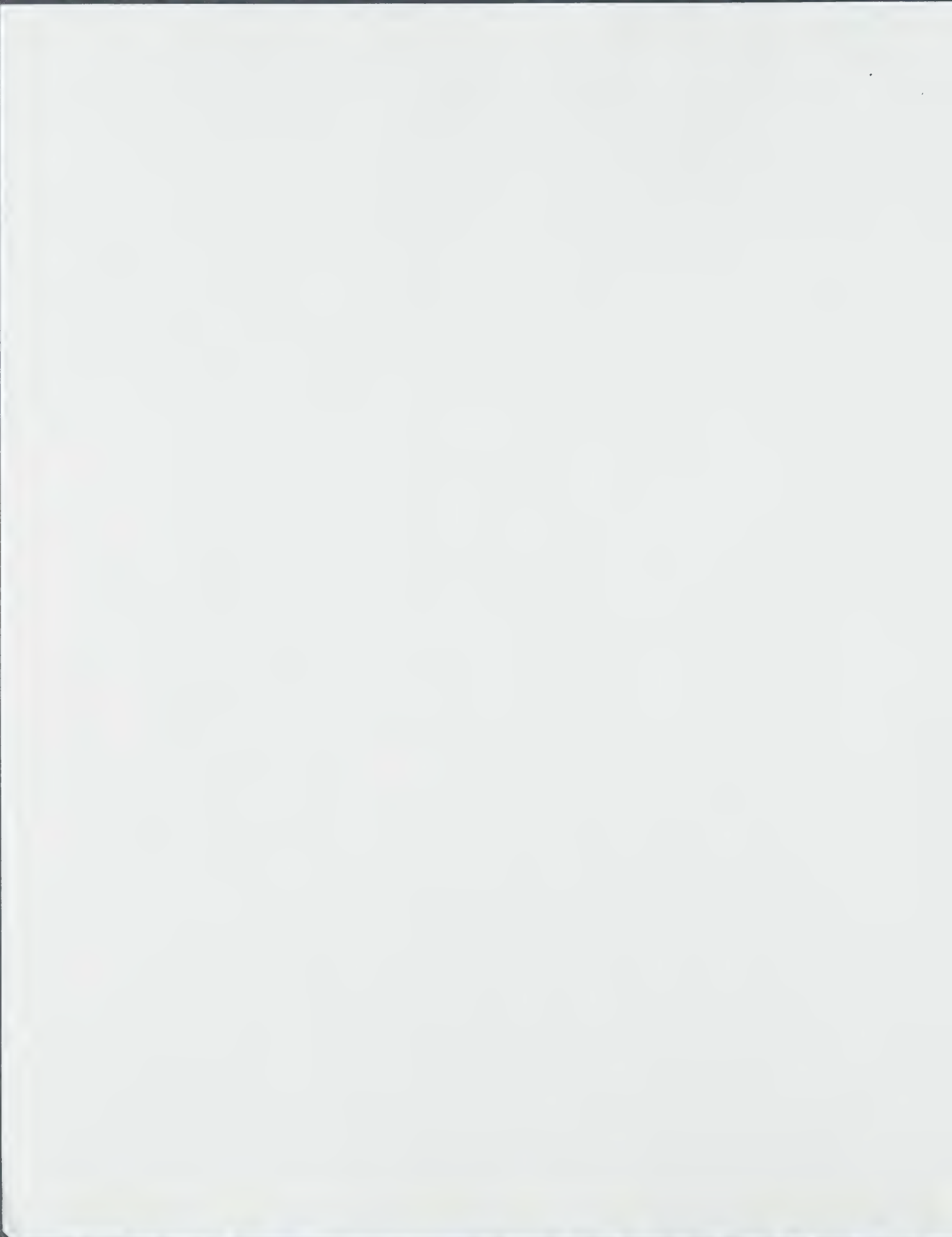
Dear Ben,

Neville Orgel replied "I can recall the picture which I attributed to Jordaens at the time but I have no record of where I purchased it. Probably at a small auction somewhere."

With best regards I remain

Yours sincerely,

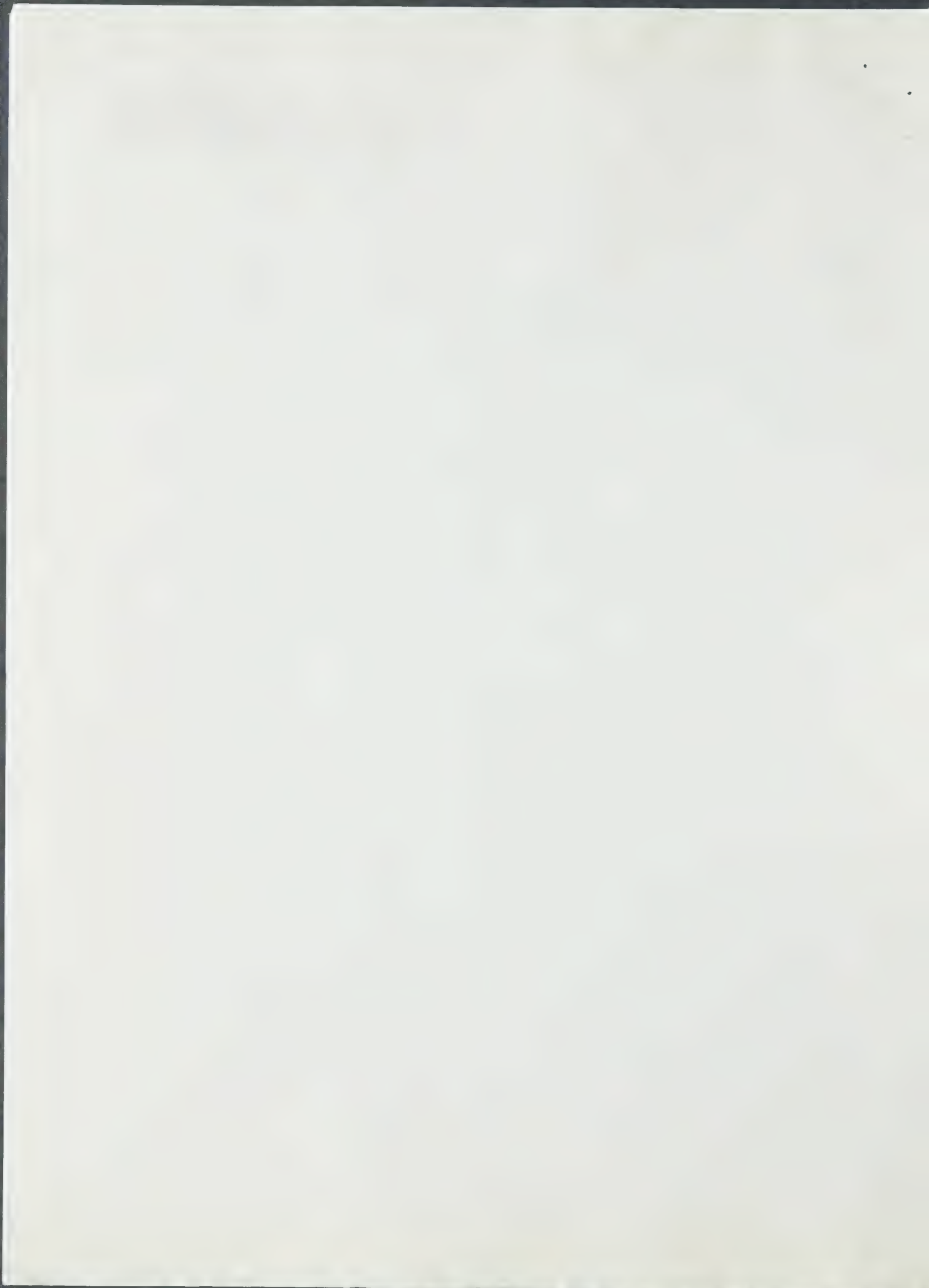
Alfred Bader
AB/az



Satinby's

Flax

The flax industry in California has shown a steady increase in production and value over the past few years. The state is now one of the leading flax-producing regions in the United States. The quality of the flax is also improving, and the demand for it is growing rapidly. The flax is used in a variety of ways, including for the production of paper, textiles, and linseed oil. The flax industry is an important part of the state's economy, and it is expected to continue to grow in the future.

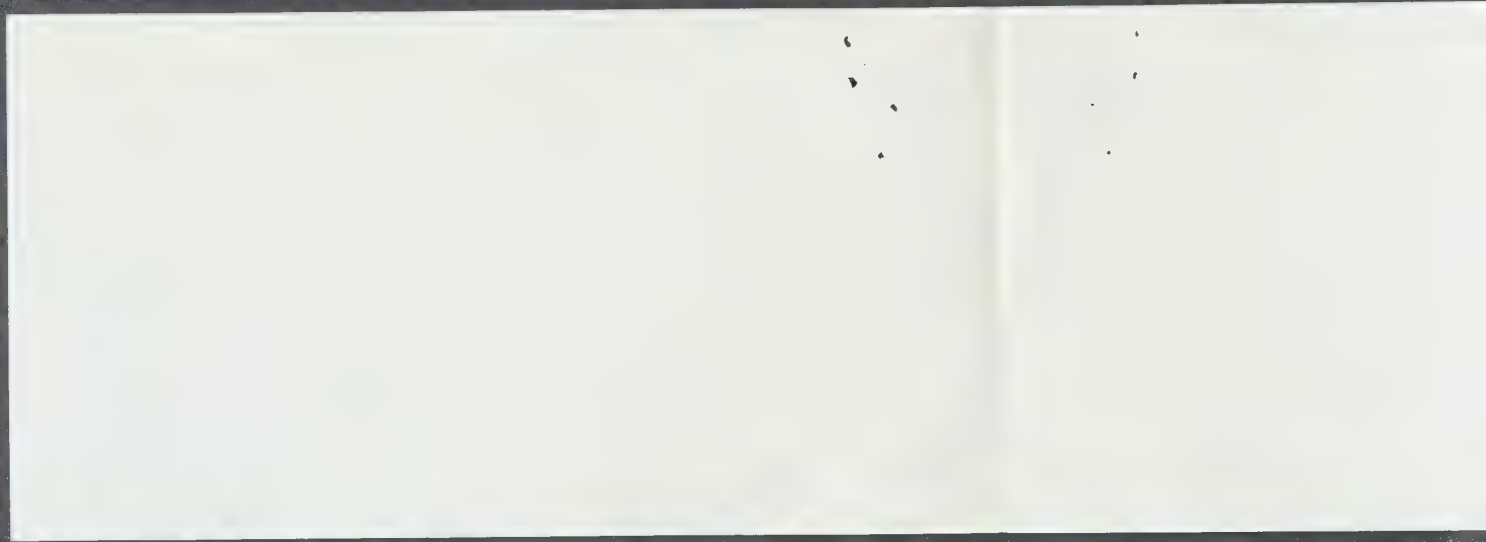


RECEIVED

NOVEMBER FIVE 1900

RECEIVED

NOVEMBER





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

March 7, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

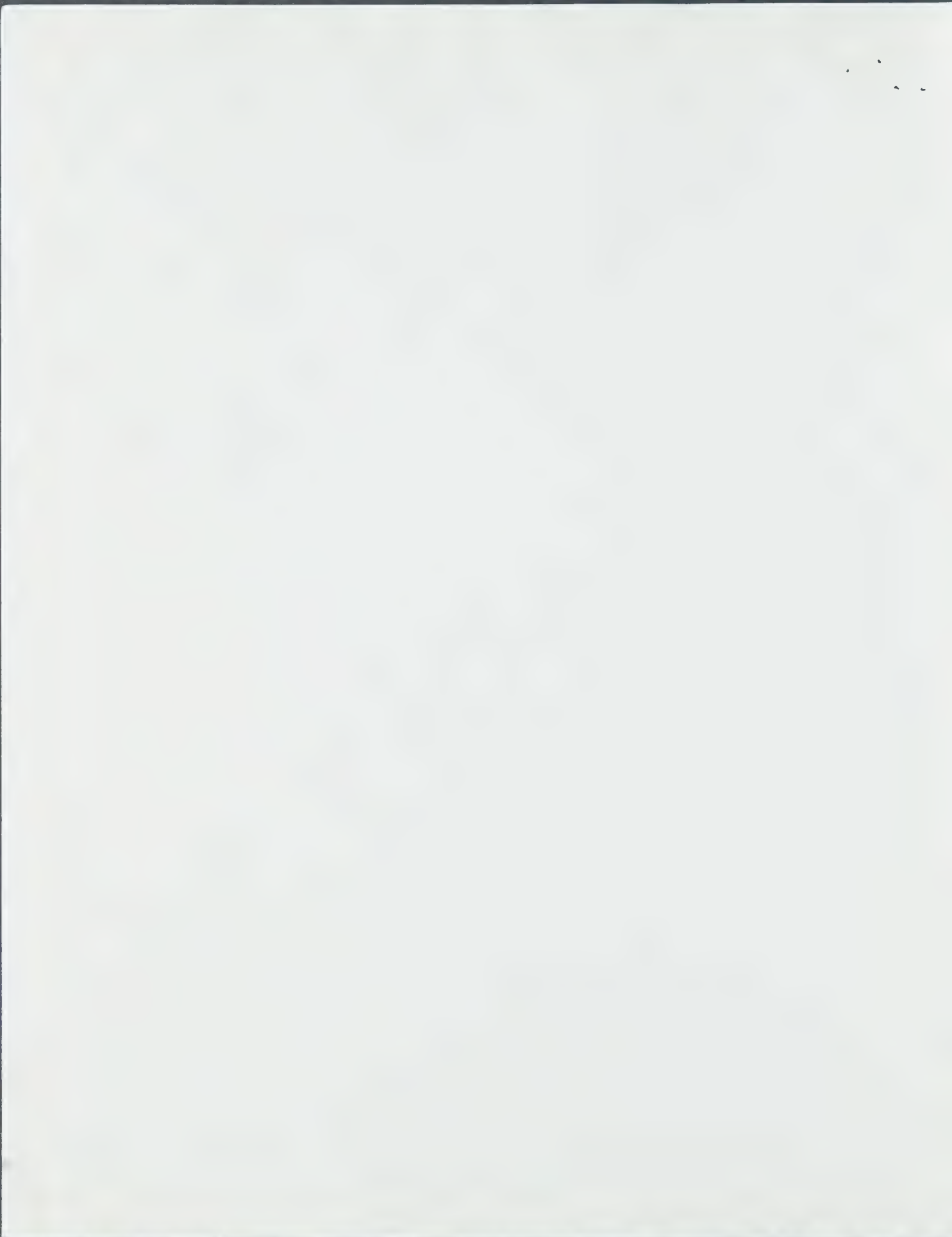
Dear Mr. Hall,

Would you please confirm by fax that the five paintings which we sent have safely been received in the old masters department.

With thanks and best regards I remain

Yours sincerely,

(Mrs.) Ann Zuehlke
Secretary



CONSUMER RECEIPT
 108K AVENUE GALLISTON
 1009 YORK AVENUE
 NEW YORK, NY 10001

PRICE
 DATE
 AMOUNT OF
 AMOUNT OF

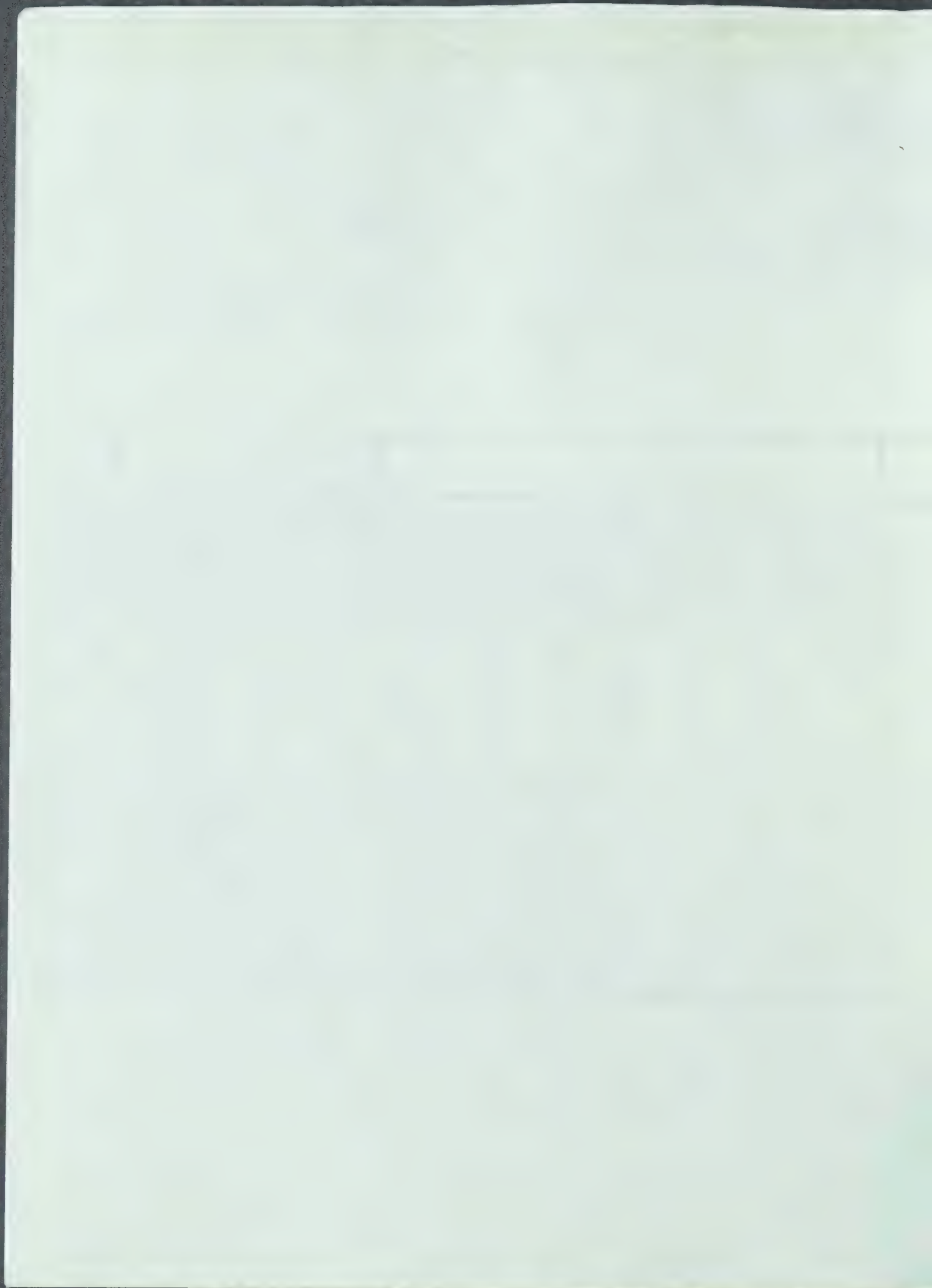
CONTRACT
 Ms Ann Zucchi
 Alfred Sader Inc Art
 434 E. Jamaica Ave #623
 Milwaukee, WI 53202

TELEPHONE #
 SQUARES
 CARRIER
 RECEIVED BY: JENNIFER ROUSEM
 DEPARTMENT: IMPRESSIONS/ROUSEM

ITEM	DESCRIPTION	PRELIMINARY LOW ESTIMATE	HIGH ESTIMATE	DATE
004	Print, "Portrait of Old Peoples" 41x41 canvas, 21 x 21 in. 100% CORR: estimate pending inspection CLIENT REF: For research, not for sale LOCATION : YORK 701 D 680	\$100.00	\$100.000	

THIS RECEIPT IS SUBJECT TO THE CONDITIONS OF RECEIPT PRINTED ON THE REVERSE
 SIDE. SOTHEBY'S WILL HAVE NO LIABILITY FOR LOSS OF, OR DAMAGE TO, PROPERTY,
 WHETHER CAUSED BY SOTHEBY'S NEGLIGENCE OR OTHERWISE, UNLESS ESTIMATES OF VALUE
 HAVE BEEN WRITTEN BY SOTHEBY'S IN THE "PRELIMINARY ESTIMATES" COLUMN NEXT TO
 THE ITEM. SEE PARAGRAPHS 6 AND 7 ON REVERSE.

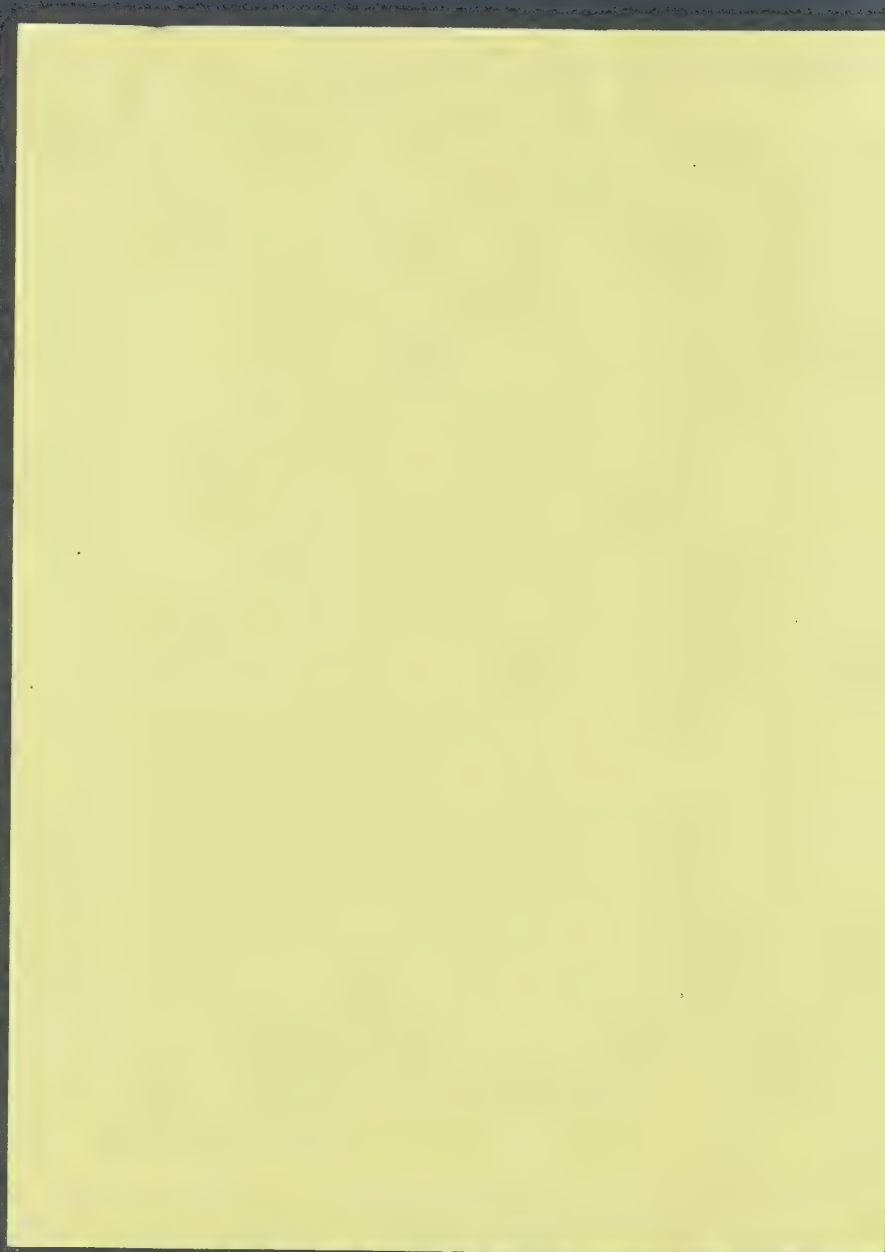
PAID BY _____
 RECEIVED BY _____
 DATE _____



2 / com

No photo
insurance
BT

[Faint signature]



CONSIGNMENT RECEIPT
YORK AVENUE GALLERIES
1334 YORK AVENUE
NEW YORK, NY 10021

PAGE : 1 OF 1
DATE : 09MAR2001
RECEIPT NO: M346848
ACCOUNT NO: 30972034

CONSIGNOR
Ms Ann Zuehlke
Alfred Bader Fine Art
924 E. Juneau Ave #622
Milwaukee, WI 53202

TELEPHONE # : 414 277- 0730
BUSINESS :
CARRIER : US ART
RECEIPTED BY: JESSICA NILSEN

ITEM	DESCRIPTION	PRELIMINARY	RESERVE	ILLUST.
		LOW ESTIMATE	RESV DESC	AMT
0001	Jordaens, "Two men", 21 1/4 x 22 1/4" o/p	\$60,000		
		✓ \$80,000		
7112	COND: Extensive chips and flaking to frame COMM: estimate pending inspection CLIENT REF: LOCATION : YORK 611 A15 B			
0002	Lievens, "Portrait of a Man", o/p, 35 1/2 x 20"	\$60,000		
		✓ \$80,000		
7112	COND: COMM: estimate pending inspection CLIENT REF: LOCATION : YORK 611 A02 B			
0003	Casanova, "Pair of Knight Battle scenes", 36 1/4 x 45 1/4" ea., o/c	\$30,000		
		✓ \$50,000		
7112	COND: COMM: estimate pending inspection CLIENT REF: LOCATION : YORK 614 A07 A			
0004	Klimt, "Portrait of Man Smoking" Oil on canvas, 21 x 21 in.	\$100,000		
		\$100,000		
7171	COND: COMM: estimate pending inspection CLIENT REF: For research, not for sale LOCATION : YORK 701 D OBC			

ESTIMATES PENDING INSPECTION
BY OLD MASTER PAINTINGS
DEPARTMENT SPECIALISTS
4-1110-350167
Department

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RECEIVED BY : MS Nilsson
RECEIVED FROM: _____
DATE: _____

STATE OF NEW YORK

IN SENATE
January 11, 1911.

REPORT
OF THE
COMMISSIONERS OF THE LAND OFFICE
IN ANSWER TO A RESOLUTION PASSED BY THE SENATE
MAY 11, 1909.

ALBANY:
J. B. LIPPINCOTT COMPANY, PRINTERS.
1911.

WILLIAM F. SWANSON, COMMISSIONER OF LAND OFFICE

SOTHEBY'S

Founded 1744

CONSIGNMENT AGREEMENT

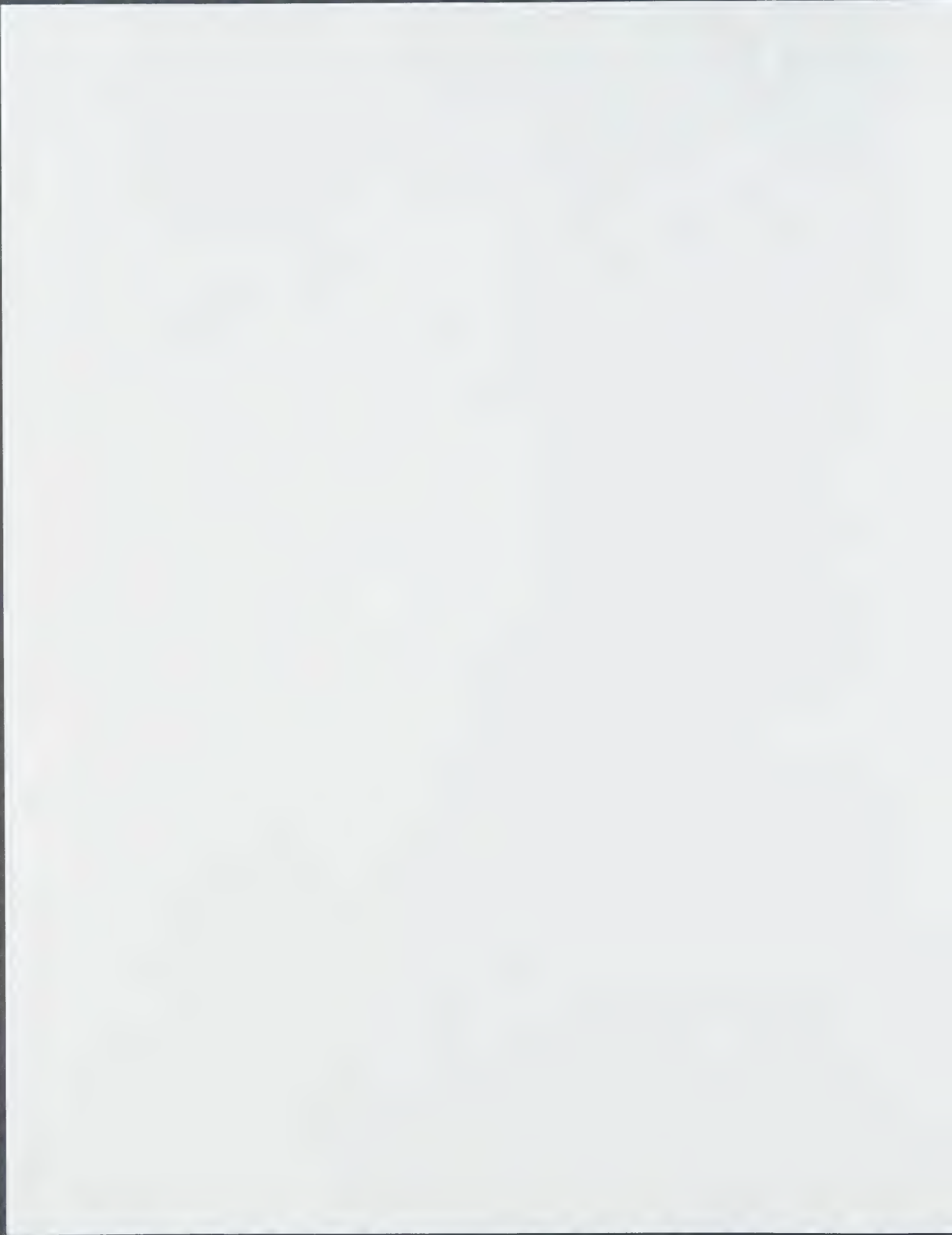
Alfred Bader Fine Art
924 East Juneau Avenue, #622
Milwaukee, WI 53202

Thank you for consigning property to Sotheby's. This confirms our agreement under which property which is consigned by you and is listed on Schedule I hereto (the "Property") will be offered by us for sale at auction, subject to the following terms and our standard Conditions of Sale and Terms of Guarantee to be printed in the catalogue for the sale, by which you hereby agree to be bound. As used herein, "we", "us" and "ours" mean Sotheby's, Inc., and "you" and "your" mean Alfred Bader Fine Art.

1. The Auction. The Property will be offered for sale in our Old Master Paintings sale on May 23, 2001, subject to postponement for reasons beyond our control. In connection with any auction, we will have absolute discretion as to (a) consulting any expert either before or after the sale, (b) researching the provenance of the Property either before or after the sale, (c) grouping the Property into lots and providing catalogue and other descriptions as we believe appropriate, (d) the marketing and promotion of the sale and (e) the manner of conducting the sale.

2. Commission. You will pay us selling commission equal to 2% of the hammer price of each lot of Property sold. You authorize us to charge the buyer and retain for our account a commission on each lot sold (the "buyer's premium"). The Conditions of Sale in the catalogue for each auction will state the rate at which the buyer's premium will be assessed against the buyer, and such rate will be a percentage of the successful bid price of each lot sold.

3. Settlement. On the Settlement Date (as defined below), we will wire transfer pursuant to your written instructions the sale proceeds we collect and receive, after deducting our selling commission, buyer's premium and reimbursable expenses (the "net sale proceeds"), unless the purchaser has notified us of intention to rescind the sale (as provided in paragraph 9). We may also deduct and retain from the net sale proceeds any other amount you owe us or any of our affiliated entities, whether arising out of the sale of the Property or otherwise. The "Settlement Date" will be the date that is thirty-five days after the last session of the auction.



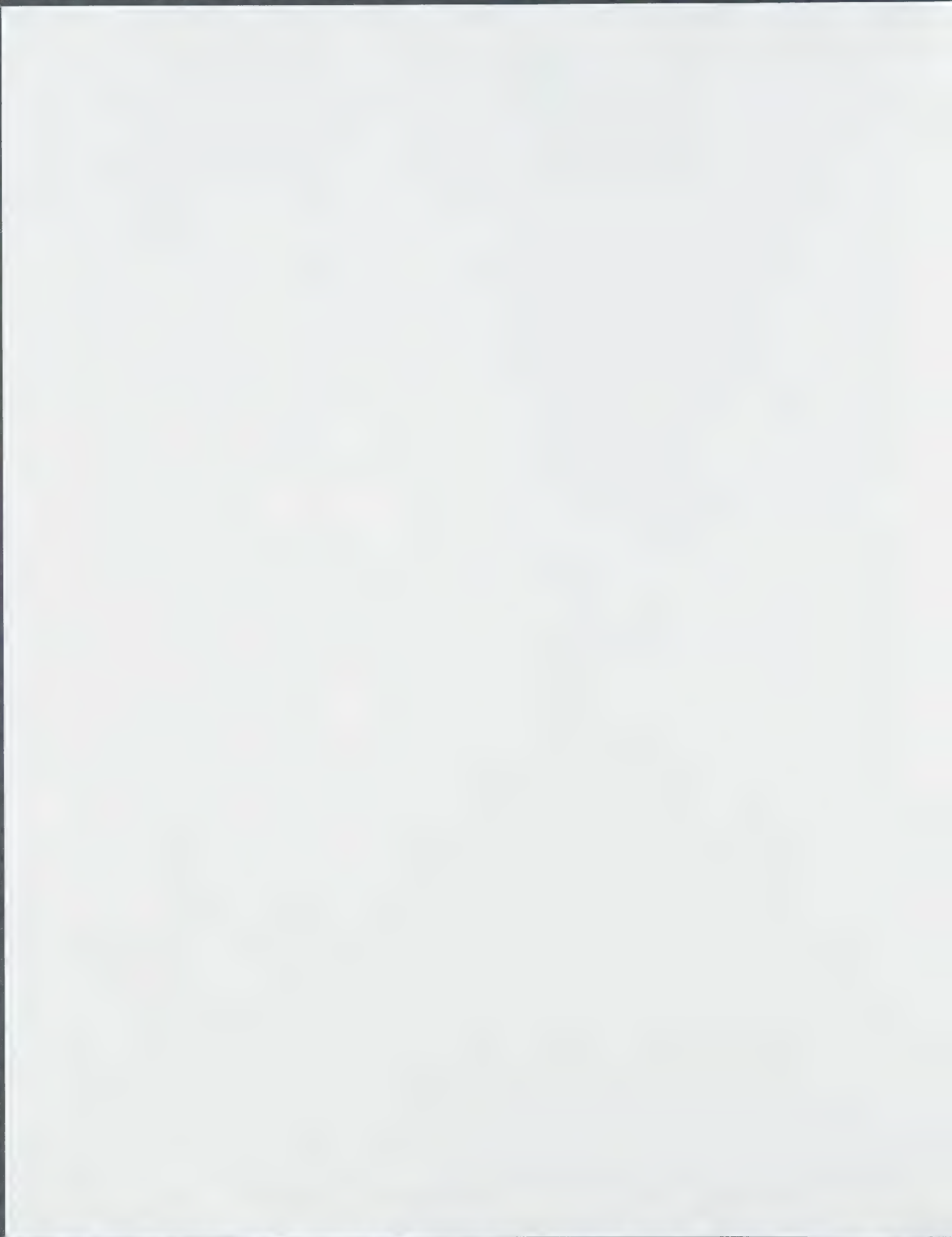
SOTHEBY'S

We have no obligation to enforce payment by any purchaser. If a purchaser does not pay, and you and we do not agree on another course of action, we reserve the right to cancel the sale and return the Property to you. Notwithstanding the preceding sentence, if we pay you any portion of the net sale proceeds for any Property and have not collected from the purchaser of such Property payment of the amount we paid to you, simultaneously with, and to the extent of, any such payment by us to you, you assign to us any and all rights you may have against such purchaser, whether at law, in equity or under the Conditions of Sale. You agree to execute any documents we may reasonably request evidencing this assignment and you agree that all of your representations, warranties and indemnities set forth in this Agreement shall apply to us or the purchaser, as the case may be, with respect to the Property. You authorize us, in our sole discretion, to impose on any purchaser and retain for our account a late charge if payment is not made in accordance with the Conditions of Sale.

4. Reserves. Each lot of the Property will be offered subject to a reserve to be mutually agreed between you and us prior to the date of sale. However, we may sell any lot of the Property at a price below the reserve, provided that we pay you in accordance with paragraph 3 above the net amount which you would have been entitled to receive had such lot of the Property been sold at the reserve (that is, the reserve less our selling commission, reimbursable expenses and any amount you owe us or any of our affiliated entities). No reserve for a lot will exceed its low presale estimate.

You agree not to bid on the Property. Although we shall be entitled to bid on your behalf up to the amount of the reserve, you shall not instruct or permit any other person to bid for the Property on your behalf. If, however, you violate your foregoing commitment and you or your agent becomes the successful bidder on the Property, you will pay us the selling commission as set forth in paragraph 2 and the buyer's premium on the successful bid price, the Property may be sold without any reserve, and you will not be entitled to the benefit of any warranties under the Conditions of Sale or Terms of Guarantee.

There will be no commission if the Property is bought-in for failing to reach its reserve. In the event any lot is bought-in, we will announce that such lot has been "passed", "withdrawn", "returned to owner", or "bought-in".



SOTHEBYS

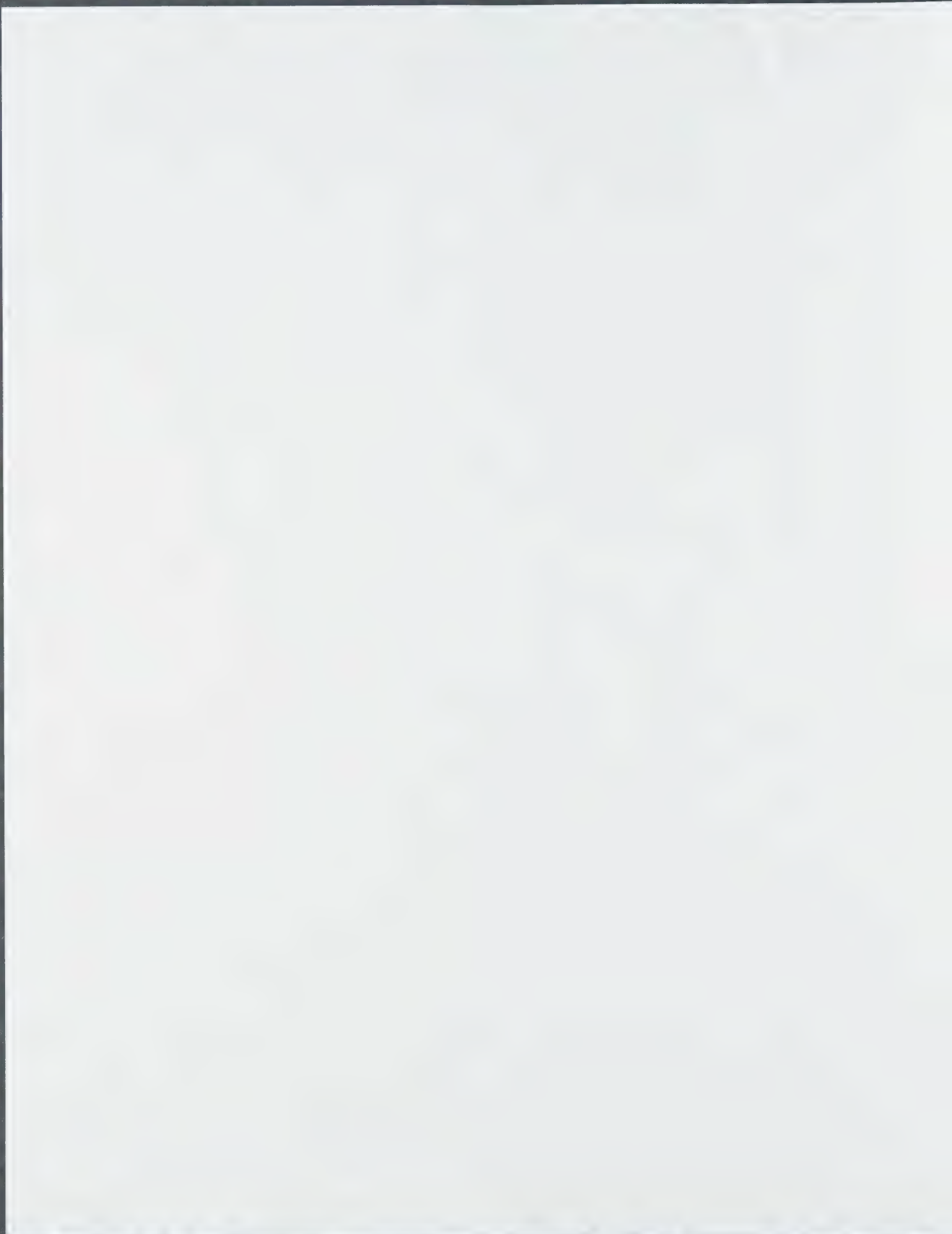
5. Representations and Warranties; Indemnity. You represent and warrant to us and each purchaser that you have the right to consign the Property for sale; that it is now, and through and including its sale will be kept, free of all liens, claims and encumbrances of others, including, but not limited to, claims of governments or governmental agencies; that good title and right to possession will pass to the purchaser free of all liens, claims and encumbrances; that you have provided us with any information you have concerning the provenance of the Property; that you have no reason to believe that any lot of Property is not authentic or is counterfeit; that where the Property has been imported into the United States, the Property has been lawfully imported into the United States and has been lawfully and permanently exported as required by the laws of any country (including any laws or regulations applicable in the European Union) in which it was located; that required declarations upon the export and import of the Property have been properly made and any duties and taxes on the export and import of the Property have been paid; that you have paid or will pay any and all taxes and/or duties that may be due on the net sale proceeds of the Property and you have notified us in writing of any and all taxes and/or duties that are payable by us on your behalf in any country other than the United States; and that there are no restrictions on our right to reproduce photographs of it. We retain the exclusive copyright to all catalogue and other illustrations and descriptions of the Property created by us.

You agree to indemnify and hold us and each purchaser harmless from and against any and all claims, actions, damages, losses, liabilities and expenses (including reasonable attorneys' fees) relating to the breach or alleged breach of any of your agreements, representations or warranties in this Agreement.

Your representations, warranties and indemnity will survive completion of the transactions contemplated by this Agreement.

6. Expenses. We agree to bear the expenses of: (a) purchasing insurance which will insure you for loss or damage to the Property (as further provided in paragraph 7), (b) catalogue illustration, production and mailing, (c) packing and shipping to our premises and (d) advertising, if any.

7. Insurance for Loss or Damage. You authorize us to purchase insurance to cover the risk of loss or damage to the Property from the time of our receipt of such Property until it ceases to be in our custody or control, in the amount set forth in the paragraph below, Insurance

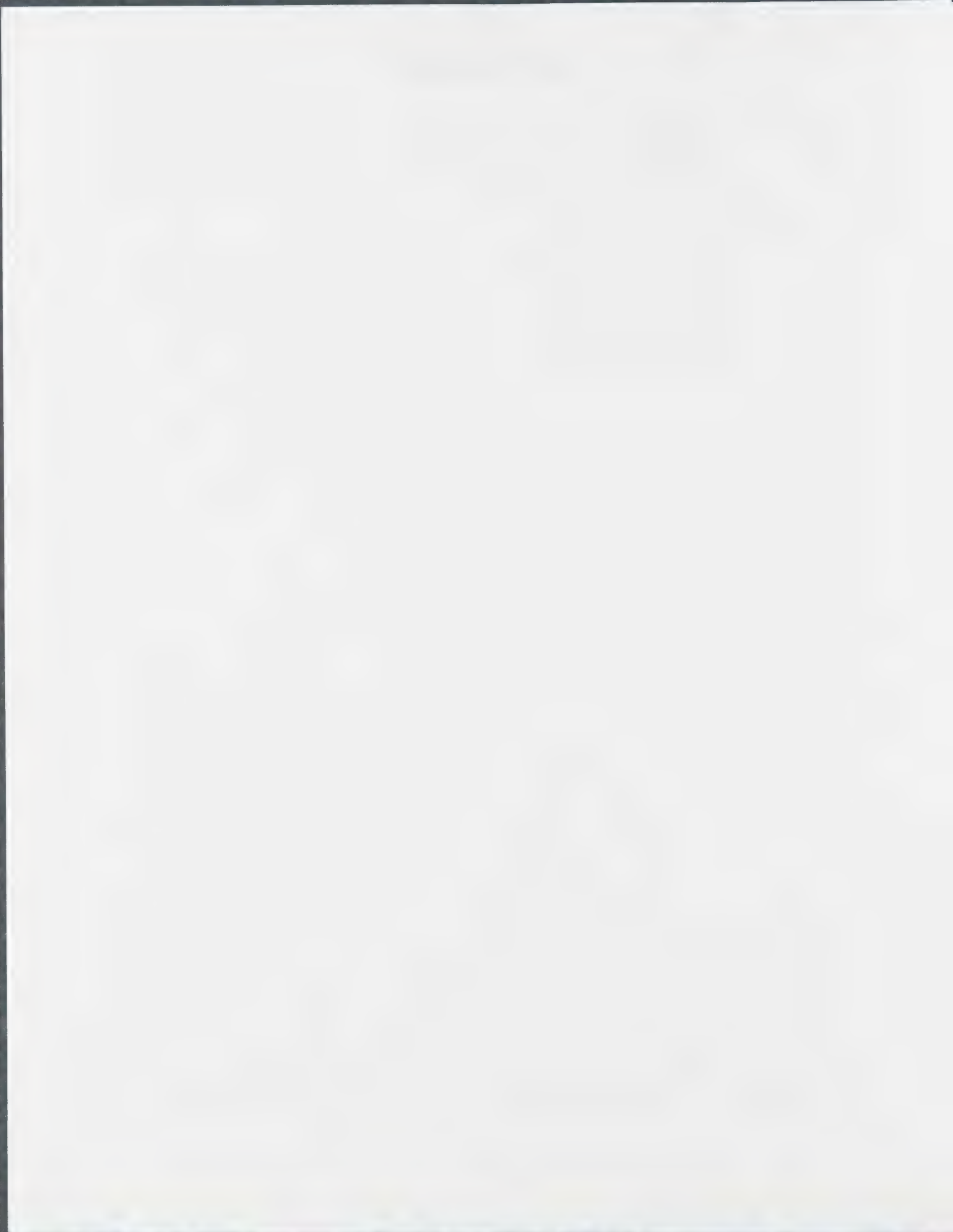


SOTHEBY'S

Amount. Such insurance will automatically be arranged by us and you authorize and instruct us, whether or not the Property is sold, to pay insurance premiums on your behalf. The insurer's and our combined liability to you resulting from loss or damage to any lot of Property shall not exceed the Insurance Amount of such Property.

Insurance Amount. The amount of the insurance we are purchasing on your behalf and to which you agree is: (a) for Property which has been sold, the successful bid price (excluding buyer's premium), (b) for Property which has failed to sell at the auction, the reserve, or (c) for Property not yet offered for sale, the mean of our latest presale estimates. In the event of a total loss (Property which has been lost, or Property which has been damaged and has depreciated in value, in the insurer's opinion, by more than 50%), the insurer will pay you the foregoing amount, less in any case the selling commission and expenses payable by you under this Agreement, and the Property will belong to the insurer. In the event of a partial loss (Property which has been partially damaged or lost and has depreciated in value, in the insurer's opinion, by less than 50%), the insurer will either (i) pay you the amount of depreciation and such Property will be offered for sale or returned to you, or (ii) pay you the "Insurance Amount" for the Property as set forth in the preceding sentence, and the Property will belong to the insurer. Neither the insurer nor we will be liable for damage to frames or glass covering prints, paintings or other works, or for damage occurring in the course of any process undertaken by independent contractors employed with your consent (including restoration, framing or cleaning), or for damage caused by changes in humidity or temperature, inherent conditions or defects, war, nuclear fission or radioactive contamination.

8. Withdrawal. You may not withdraw any Property from sale after the date on which we issue a receipt or you sign this Agreement, whichever is earlier. Regardless of whether we have previously issued a receipt, published a catalogue including the Property or advertised its sale, we may withdraw any Property at any time before sale if in our sole judgment (a) there is doubt as to its authenticity or attribution, (b) there is doubt as to the accuracy of any of your representations or warranties, or (c) you have breached any provision of this Agreement. If we withdraw any Property under (b) or (c) of this paragraph 8, you must within ten days of our notice to you of withdrawal pay us a withdrawal fee equal to 20% of the mean of our latest presale estimates for the withdrawn Property, as well as all out-of-pocket expenses incurred by us up to and including the date of withdrawal (the "Withdrawal Fee"). If any Property is withdrawn under (a)



SOTHEBY'S

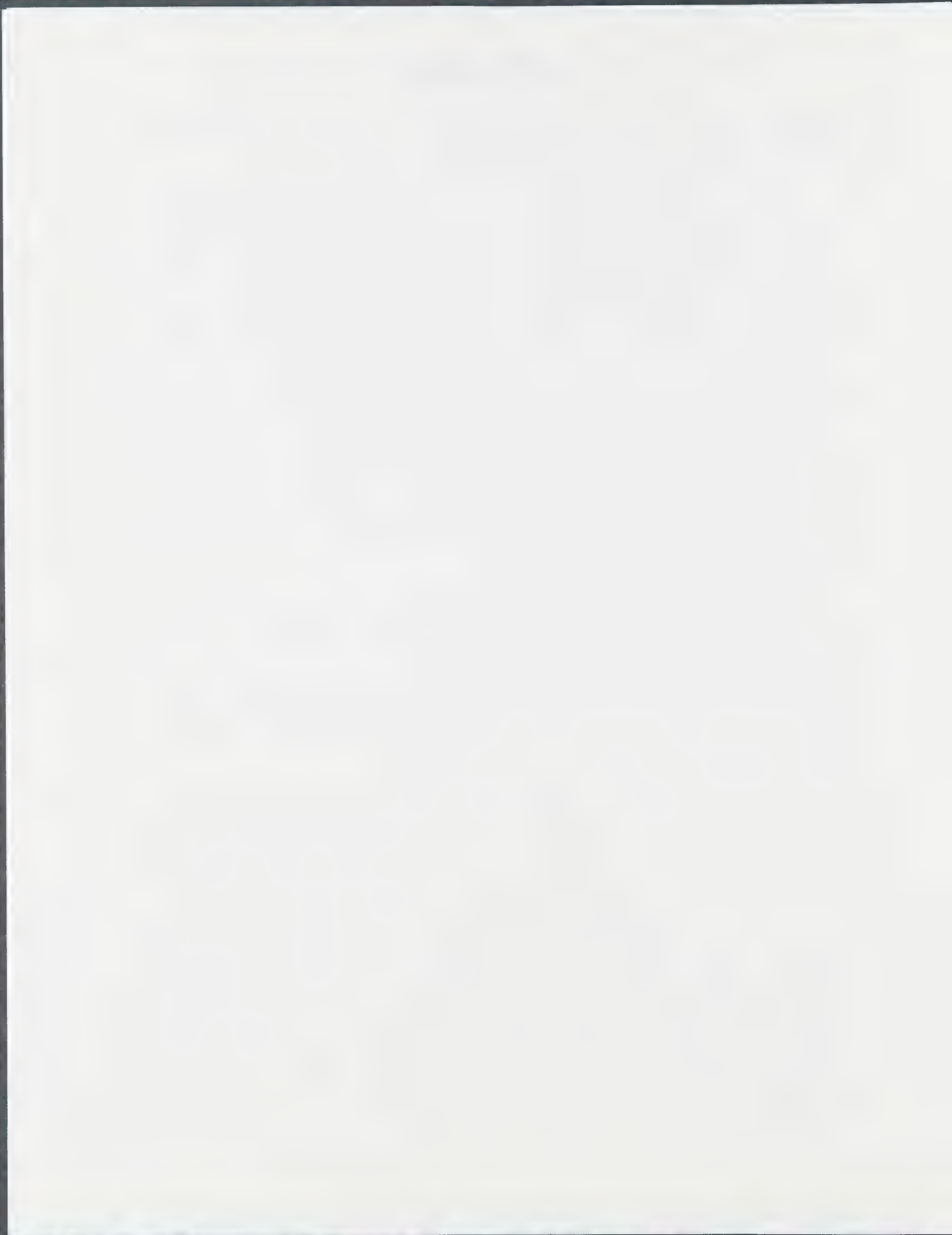
above, you will not be charged a Withdrawal Fee and, subject to any liens against or claims to the Property, such Property will be returned to you at your expense.

9. Rescission. You authorize us to rescind the sale of any Property in accordance with the Conditions of Sale or Terms of Guarantee, or if we learn that the Property is inaccurately described in the catalogue, or if we learn that the Property is a counterfeit (a modern forgery intended to deceive) or if we determine in our sole judgment that the offering for sale of any lot of Property has subjected or may subject us and/or you to any liability, including liability under the warranty of title or warranty of authenticity included in the Terms of Guarantee. If we receive from a purchaser notice of intention to rescind and we determine that a lot of the Property is subject to rescission under the Terms of Guarantee, or as otherwise set forth above, we will credit the purchaser with the purchase price, you will return to us any sale proceeds for such Property paid by us to you or to a third party as directed by you, and we will return the Property to you upon your reimbursing us for expenses incurred in connection with the rescinded sale, and paying us any other amounts you owe us or any of our affiliated entities.

10. Private Sales. If any lot fails to reach its reserve and is bought-in for your account, you authorize us, as your exclusive agent, for a period of 60 days following the auction, to sell the lot privately for a price that will result in a payment to you of not less than the net amount (after our selling commission and expenses) to which you would have been entitled had the lot been sold at a price equal to the agreed reserve. In such event, your obligations to us hereunder with respect to such lot are the same as if it had been sold at auction.

11. Treatment of Unsold Property. If any Property remains unsold for any reason after the auction, we will notify you. If such Property has not been sold privately pursuant to paragraph 10, and if it is not reconsigned to us for sale on mutually agreed-upon terms or picked up within 60 days after such notification, we will return it to you at our expense.

13. Estimates; Catalogue Descriptions. Presale estimates, if any, are intended as guides for prospective bidders. We make no representation or warranty of the anticipated selling price of any Property and no estimate anywhere by us of the selling price of any Property may be relied upon as a prediction of the actual selling price. Estimates included in receipts, catalogues or elsewhere are preliminary only and are subject to revision by us from time to time in our sole discretion.



SOTHEBY'S

We will not be liable for any errors or omissions in catalogue or other descriptions of the Property and make no guarantees, representations or warranties whatsoever to you with respect to the Property, its authenticity, condition, value or otherwise.

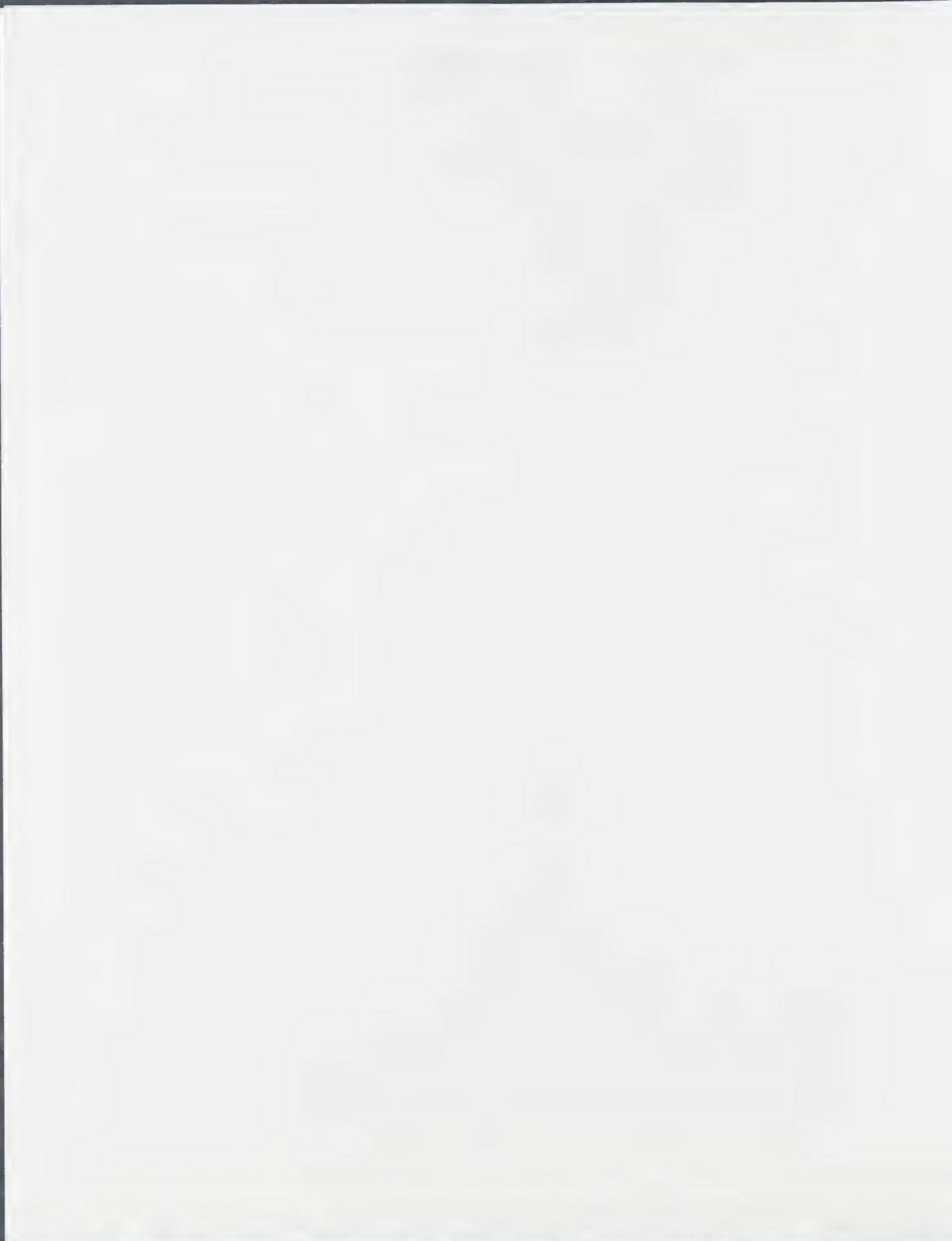
14. Use of Name. We may not use your name as owner of the Property when we offer it for sale, advertise or otherwise promote the sale, both before or after the auction.

15. Legal Status. If you are acting as a fiduciary in executing this Agreement and in the transactions contemplated hereunder, please sign and return to us our standard "Fiduciary Agreement".

If you are acting as an agent for someone who is not signing this Agreement, you and your principal jointly and severally assume your obligations and liabilities hereunder to the same extent as if you were acting as principal.

16. Amendment. Neither you nor we may amend, supplement or waive any provision of this Agreement other than by means of a writing signed by both parties.

17. Miscellaneous. **This Agreement shall be governed by and construed and enforced in accordance with the laws of the State of New York. In the event of a dispute hereunder, you agree to submit to the exclusive jurisdiction of the state courts of and the federal courts sitting in the State and County of New York.** This Agreement shall be binding upon your heirs, executors, beneficiaries, successors and assigns, but you may not assign this Agreement without our prior written consent. Neither party shall be liable to the other for any special, consequential or incidental damages. This Agreement, including the Schedules hereto, and the Conditions of Sale and any Terms of Guarantee constitute the entire agreement between the parties with respect to the transactions contemplated hereby and supersede all prior or contemporaneous written, oral or implied understandings, representations and agreements of the parties relating to the subject matter of this Agreement. You agree that you will not disclose the terms of this Agreement to any third party without our prior written consent, except to attorneys and accountants on a need-to-know basis, or as a result of valid legal process compelling the disclosure, provided you first give us prompt written notice of such service of process and allow us, if we deem it appropriate, to obtain a protective order. Any notices given hereunder to you or us shall be in writing to the respective address indicated on the first page of this Agreement (or to such other address as you or we may notify the other in writing) and shall be deemed to have been given



SOTHEBY'S

five calendar days after mailing to such address or one business day after delivery by hand or telecopier. The paragraph headings contained in this Agreement are for convenience of reference only and shall not affect in any way the meaning or interpretation of this Agreement.

Please confirm your agreement with the foregoing by dating, signing and returning to us the duplicate copy of this Agreement.

SOTHEBY'S, INC.

By: _____



ACCEPTED AND AGREED TO:

ALFRED BADER FINE ART

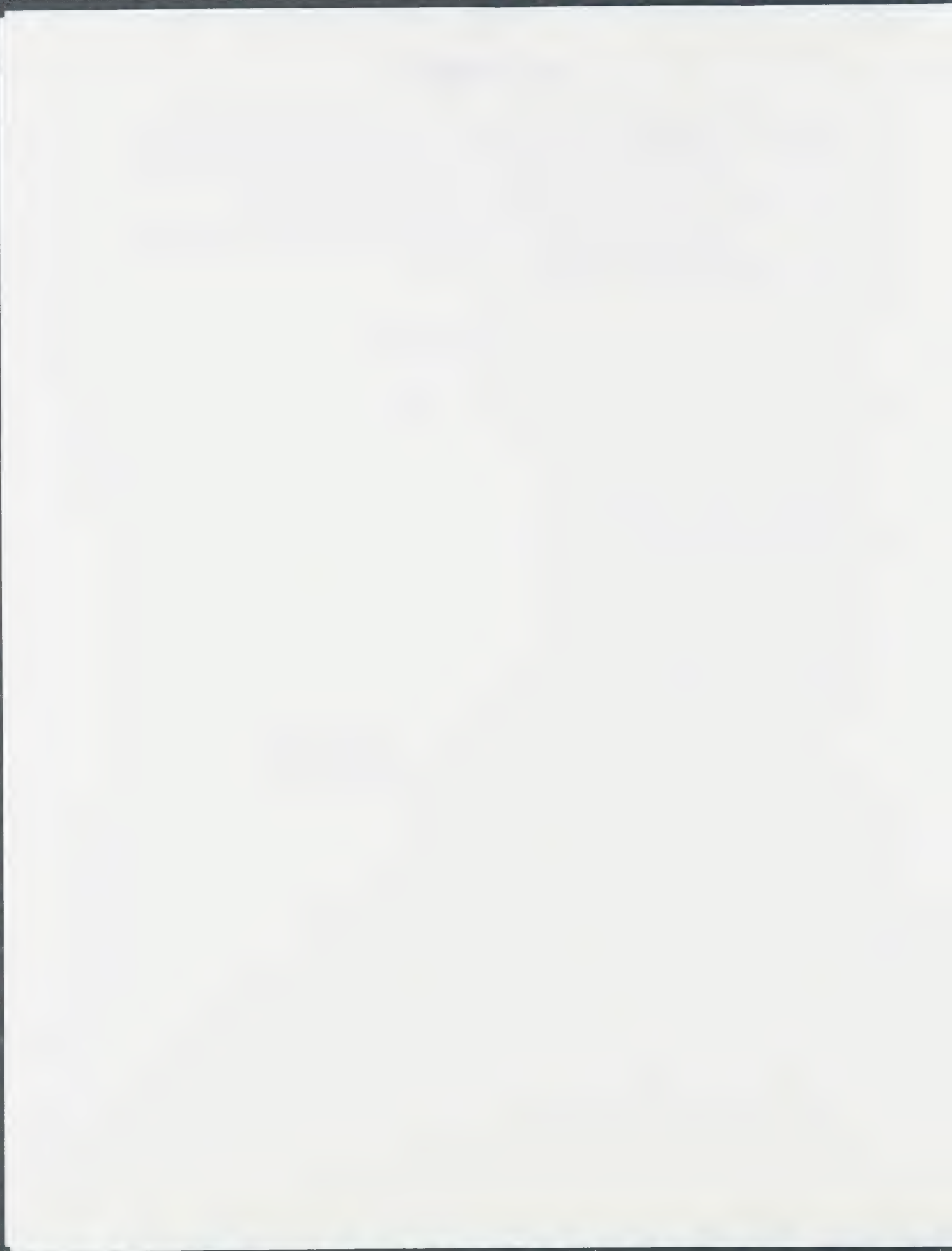
By: _____

Title: _____

Dated: _____

William F. Ruprecht
Principal Auctioneer
License #794917

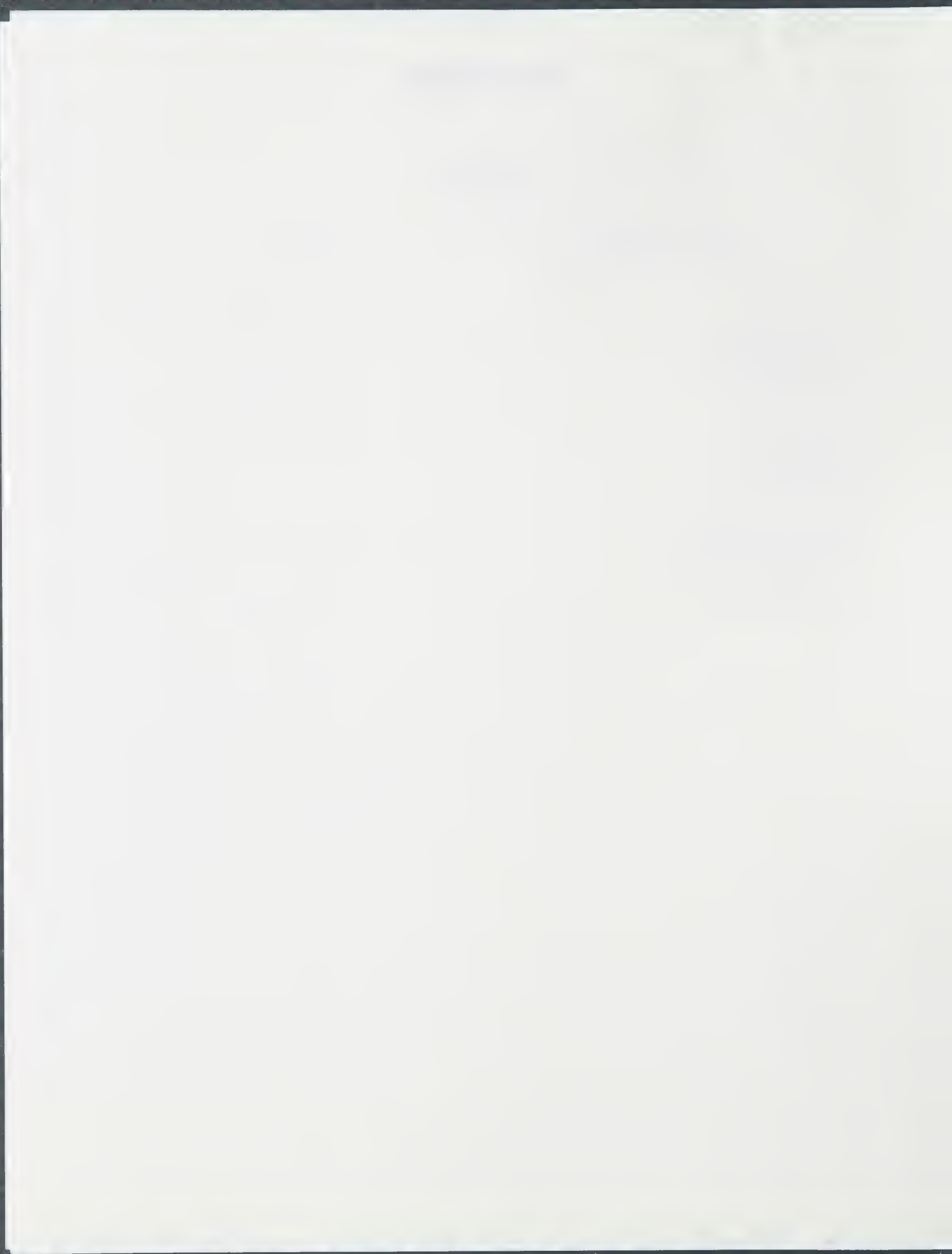
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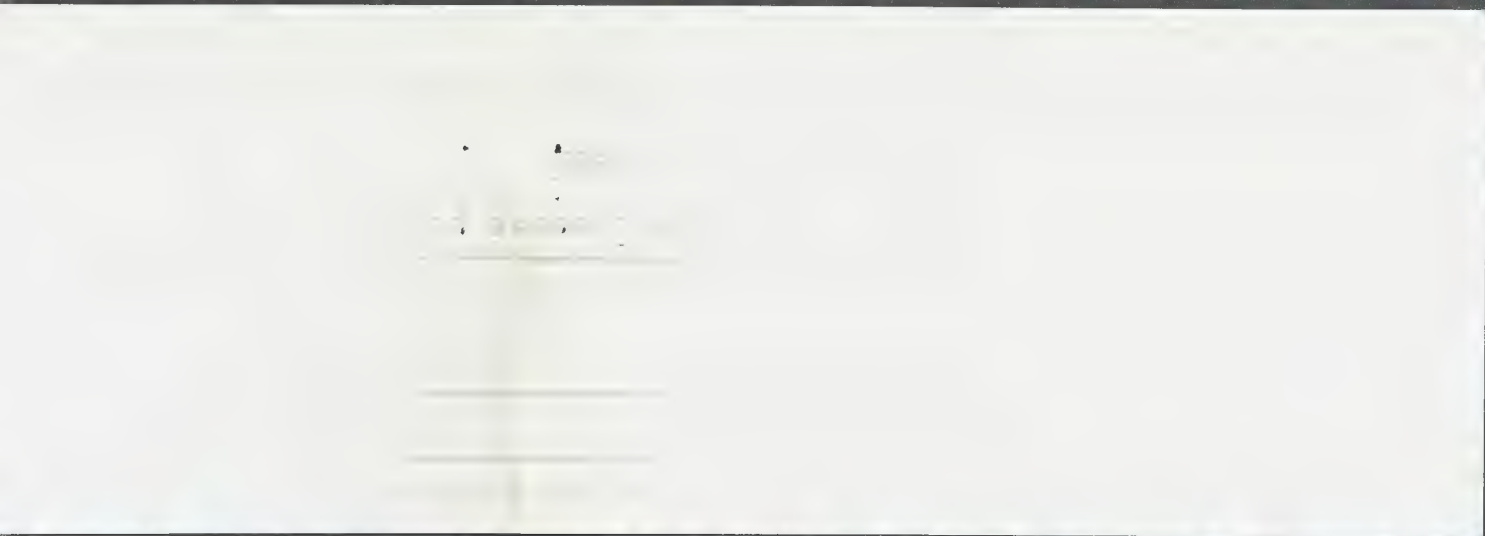


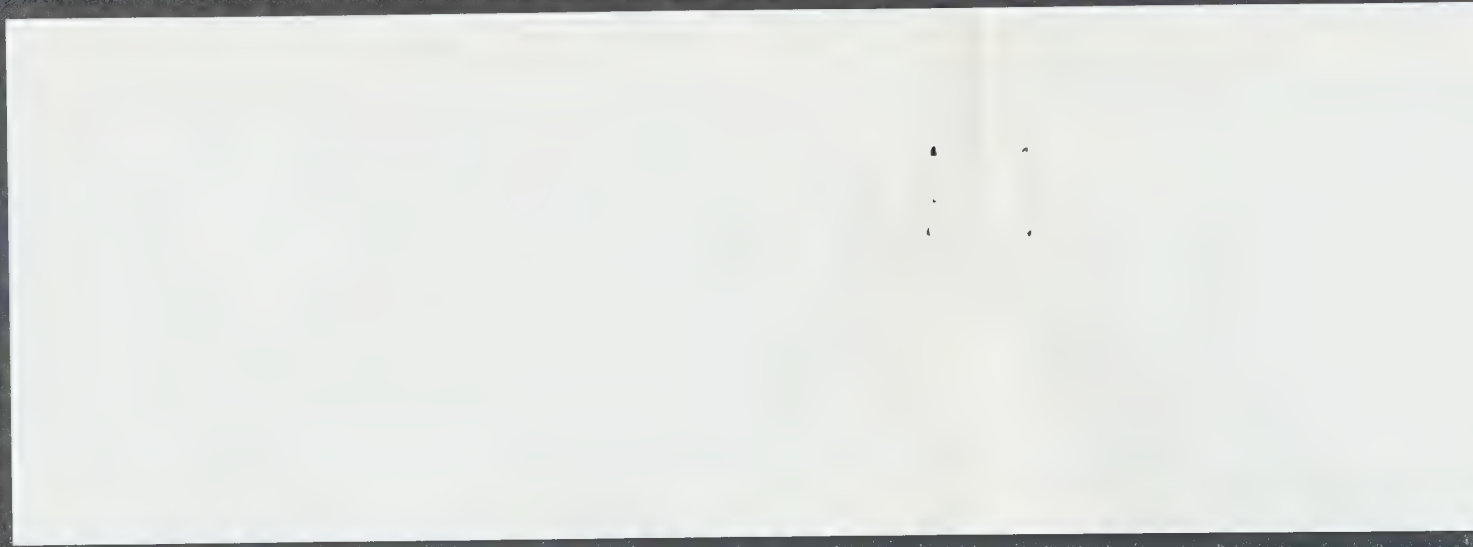
SOTHEBY'S

SCHEDULE I

Property Description	Estimates
Lievens, Jan <i>Portrait of a Man</i> Oil on panel 25 ½ x 20 inches	\$60,000 - \$80,000
Jordaens, Jacob <i>Two Men</i> Oil on panel 21 ¼ x 22 ¼ inches	\$60,000 - \$80,000
Casonova, Giuseppe <i>Pair of Knight Battle Scenes</i> Oil on canvas 36 ¼ x 45 ¼ inches	\$30,000 - \$50,000









Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

April 30, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

Dear Ben,

Looking over the paperwork for your May 23rd sale, I believe that I have not signed the papers for Lot 80, but of course will sign the Agreement when I receive it.

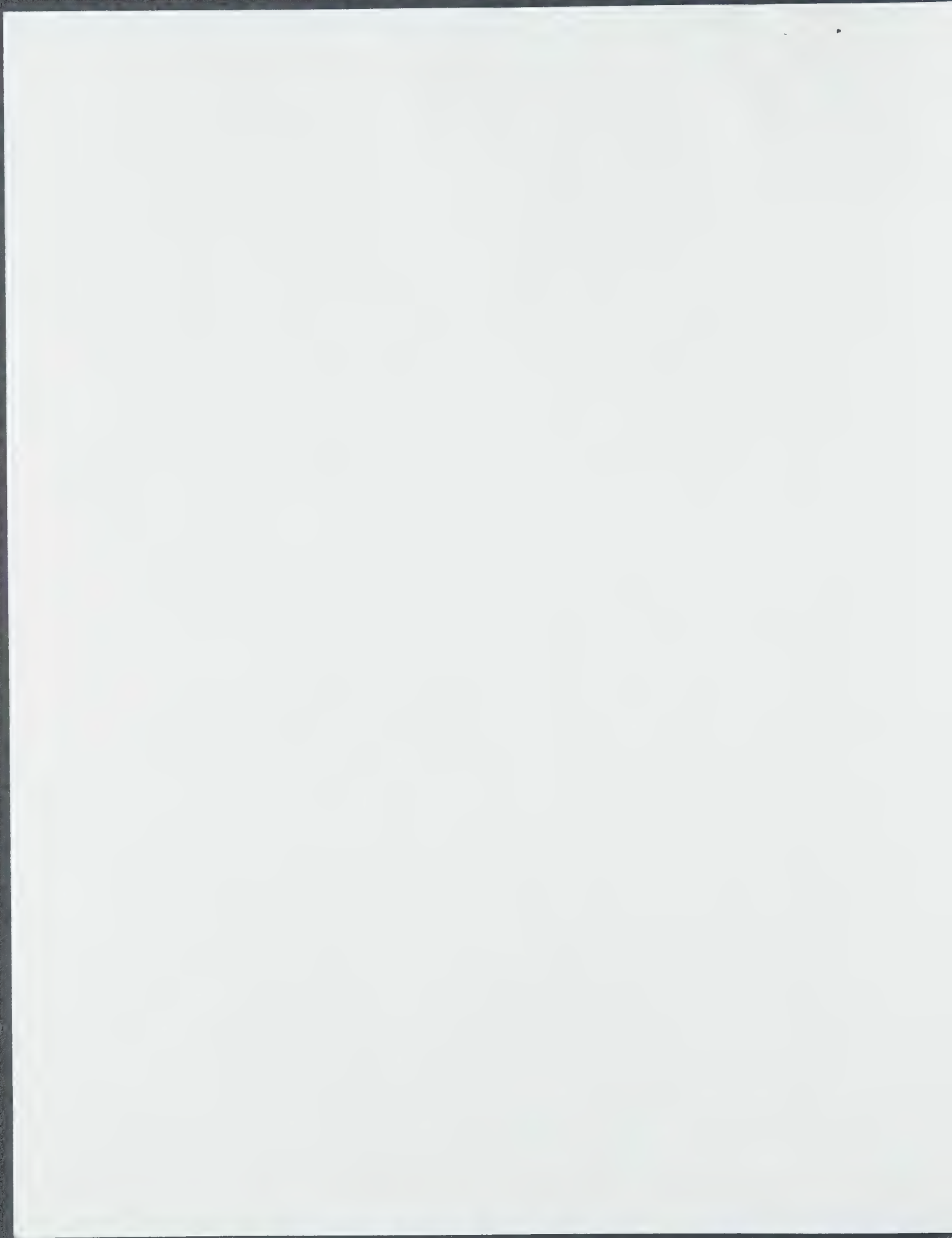
It would be great if all five of our paintings sold. Unfortunately I do not see any Rembrandt school paintings of the quality of the Eeckhout I bought in January.

Lot 43 is interesting, but I did not bid on it in the previous auctions and still do not really like it.

With all good wishes I remain

Yours sincerely,

Alfred Bader
AB/az





ALFRED BADER FINE ARTS

DR ALFRED BADER

ESTABLISHED 1961

March 14, 2001

Benjamin Hall, Sr. Vice President
Old Masters Department
Sotheby's New York
1334 York Avenue
New York, NY 10021

Dear Ben,

Enclosed is the photograph of the little Venetian painting I just acquired. It is labeled Francesco Guardi which surely it is not. To me, it looks closer to Bison, but you will know better.

The painting is in good condition but the simple frame is a bit beat up. But surely it would be better to leave it like that.

The enclosed correspondence with the son of a very old friend will be self-explanatory.

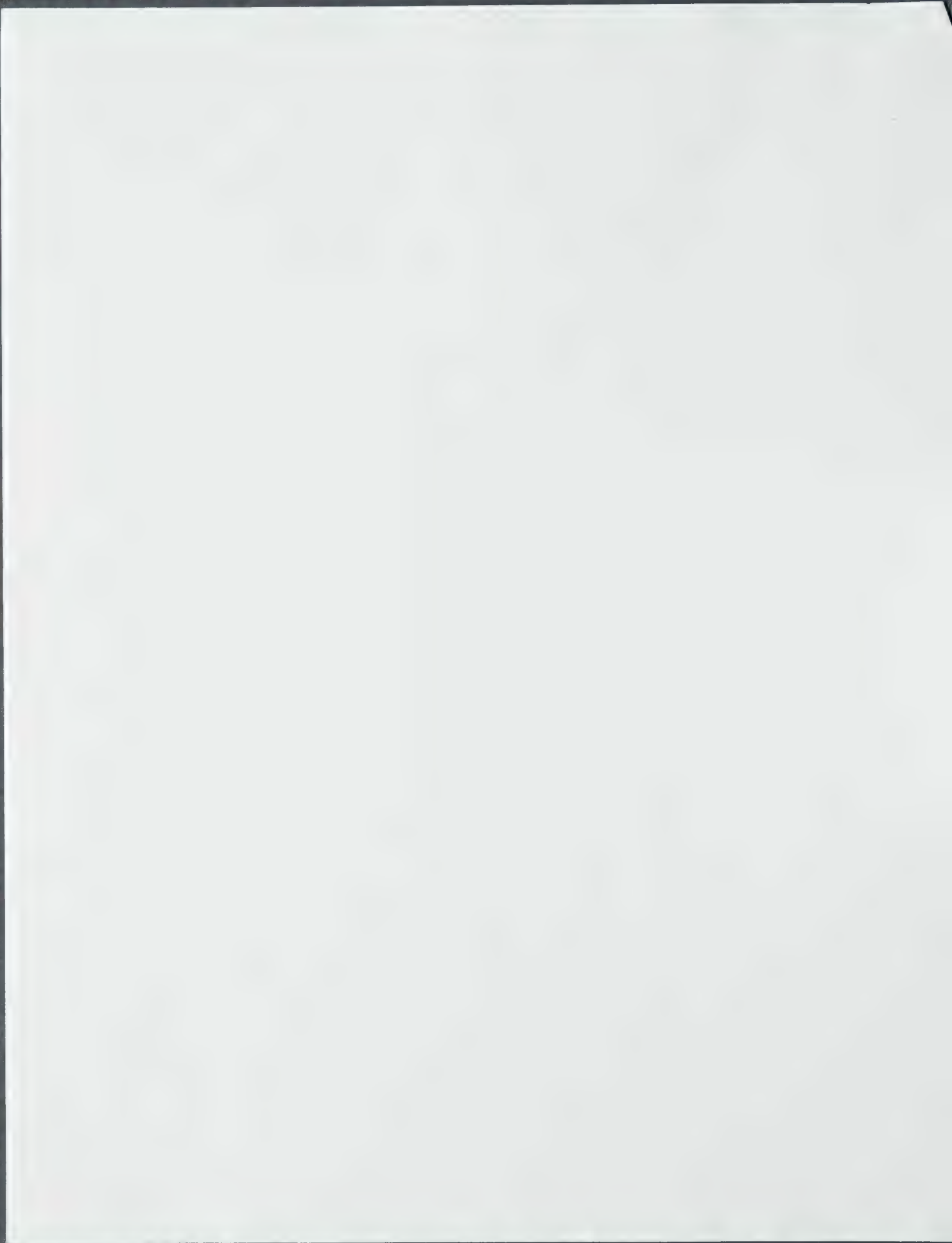
George Gordon called me today explaining that he was very angry about the Rotari. I urged him not to be angry, saying that I can understand his being disappointed, but not angry.

With best regards I remain

Yours sincerely,

Alfred Bader
AB/az
Enc.

By Appointment Only
ASTOR HOTEL SUITE 622
924 EAST JUNEAU AVENUE
MILWAUKEE WISCONSIN USA 53202
TEL 414 277-0730 FAX 414 277-0709
E-mail: baderfa@execpc.com



1900

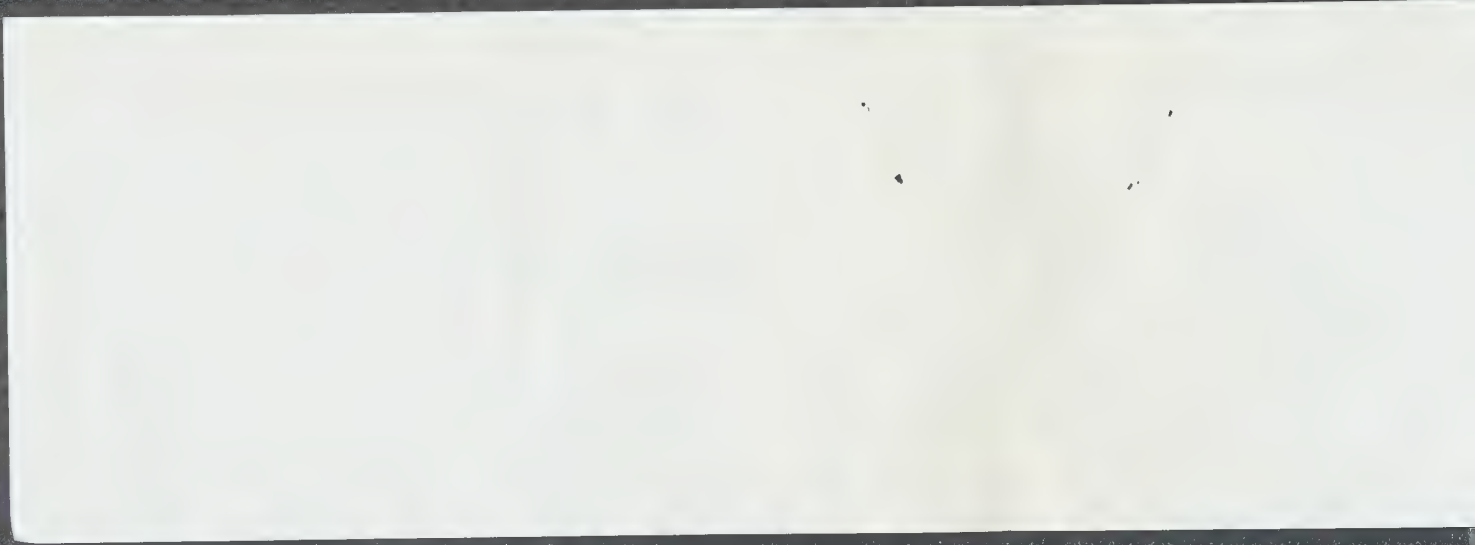
1900

1900

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1900

1900





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

March 16, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of _1_

FAX #: 212/606-7236

Dear Ben,

We have just received your Consignment Receipt #M246848.

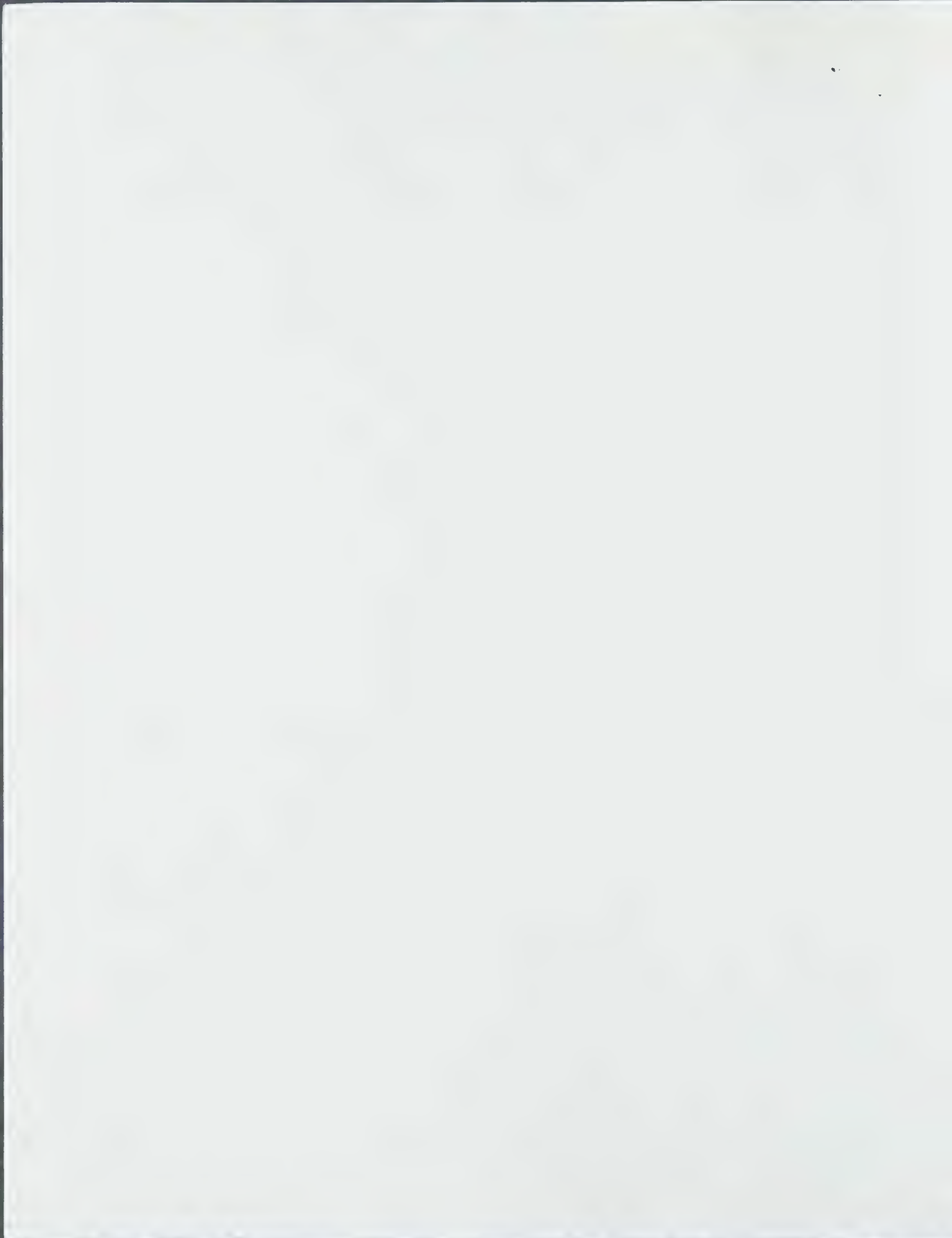
With the four paintings received, we also sent you the painting of the chess player perhaps by Klimt. Please send receipt.

To turn now to the fine print on the back of your receipt: Paragraph 3 - there should be no special expenses. Paragraph 4 - as discussed, please do not use my name. Paragraph 6 - we carry the insurance on the shipment from here to New York, but Sotheby's will insure, at its expense, while the paintings are in New York.

I look forward to your confirmation and with best wishes remain

Yours sincerely,

Alfred Bader
AB/az



*Item 5
Receipt for 4*

ESTIMATES PENDING INSPECTION
BY OLD MASTER PAINTINGS
DEPARTMENT SPECIALISTS

SECTION
BY OLD MASTER PAINTINGS
DEPARTMENT SPECIALISTS

USP

CONDITIONS OF RECEIPT

[The following text is extremely faint and illegible due to the quality of the scan. It appears to be a standard receipt form with multiple lines of text.]

LIBRARY OF THE UNIVERSITY OF CALIFORNIA, BERKELEY



ALFRED BADER FINE ARTS

Dr. Alfred Bader

Established 1961

By Appointment Only

ASTOR HOTEL SUITE 622 924 EAST HUNLAW AVENUE
MILWAUKEE WISCONSIN USA 53202

Tel: 414 277-0730 E-mail: bader@csq.com Fax: 414 277-0709

12.704 #P51

24 x 25 x 5



Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 26, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of 3

FAX #: 212/606-7236

Dear Ben,

US Art Company have picked up two packages this morning. Both are consigned to you.

One contains the two battle scenes and the other contains the Jordaens, the Lievens and the perhaps Klimt. They are scheduled to arrive between March 5th and 7th.

Please acknowledge safe receipt by fax.

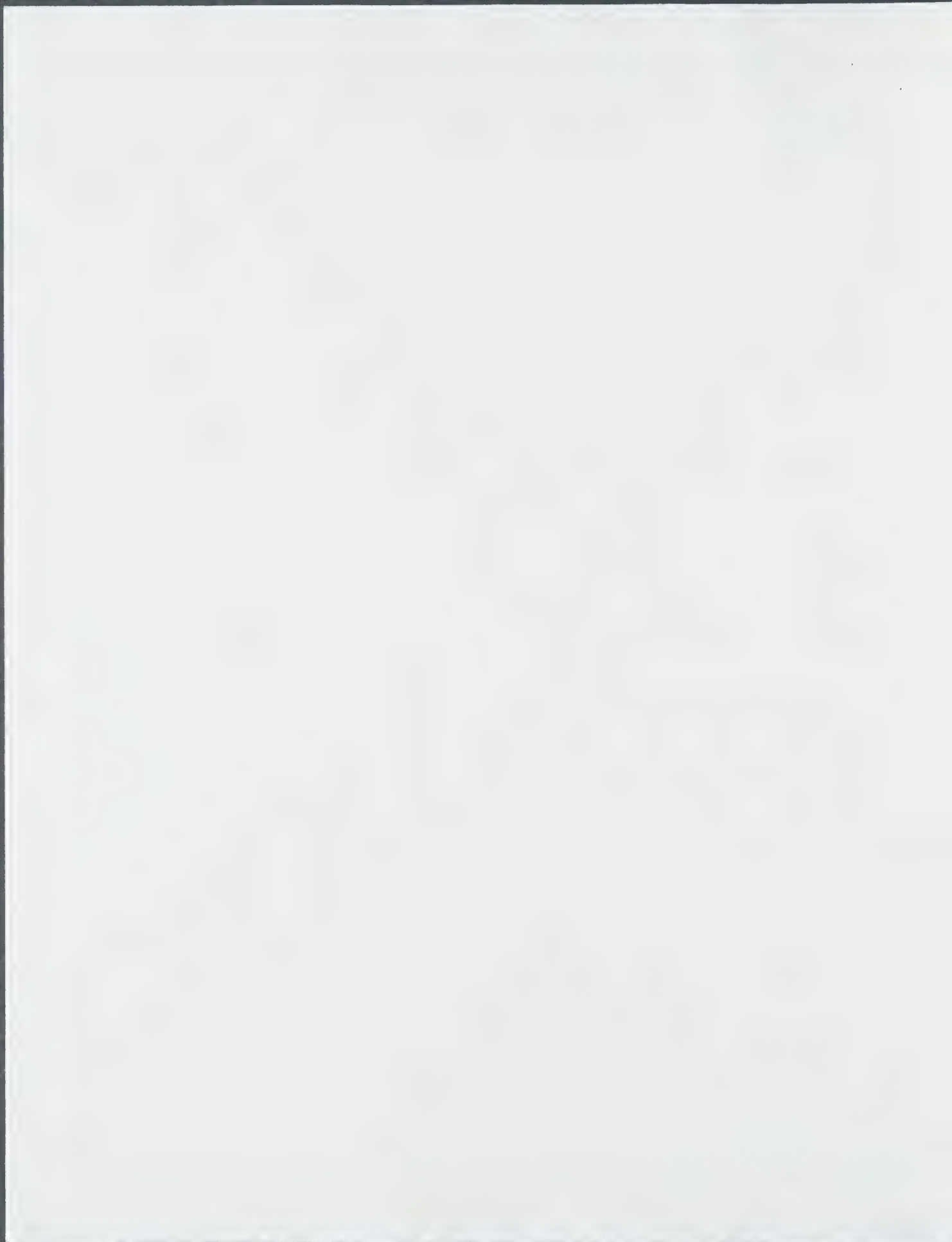
With best regards I remain

Yours sincerely,

Alfred Bader
AB/az

*3/6/2001 Eddie Sotheby's called - both pkgs. arrived -
needed to know which was which.*

AZ





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
www.alfredbader.com
e-mail: baderfa@execpc.com

February 26, 2001

TO: George Gordon
Sotheby's London

Page 1 of 2

FAX #: 011 44 207-293-5943

Dear George,

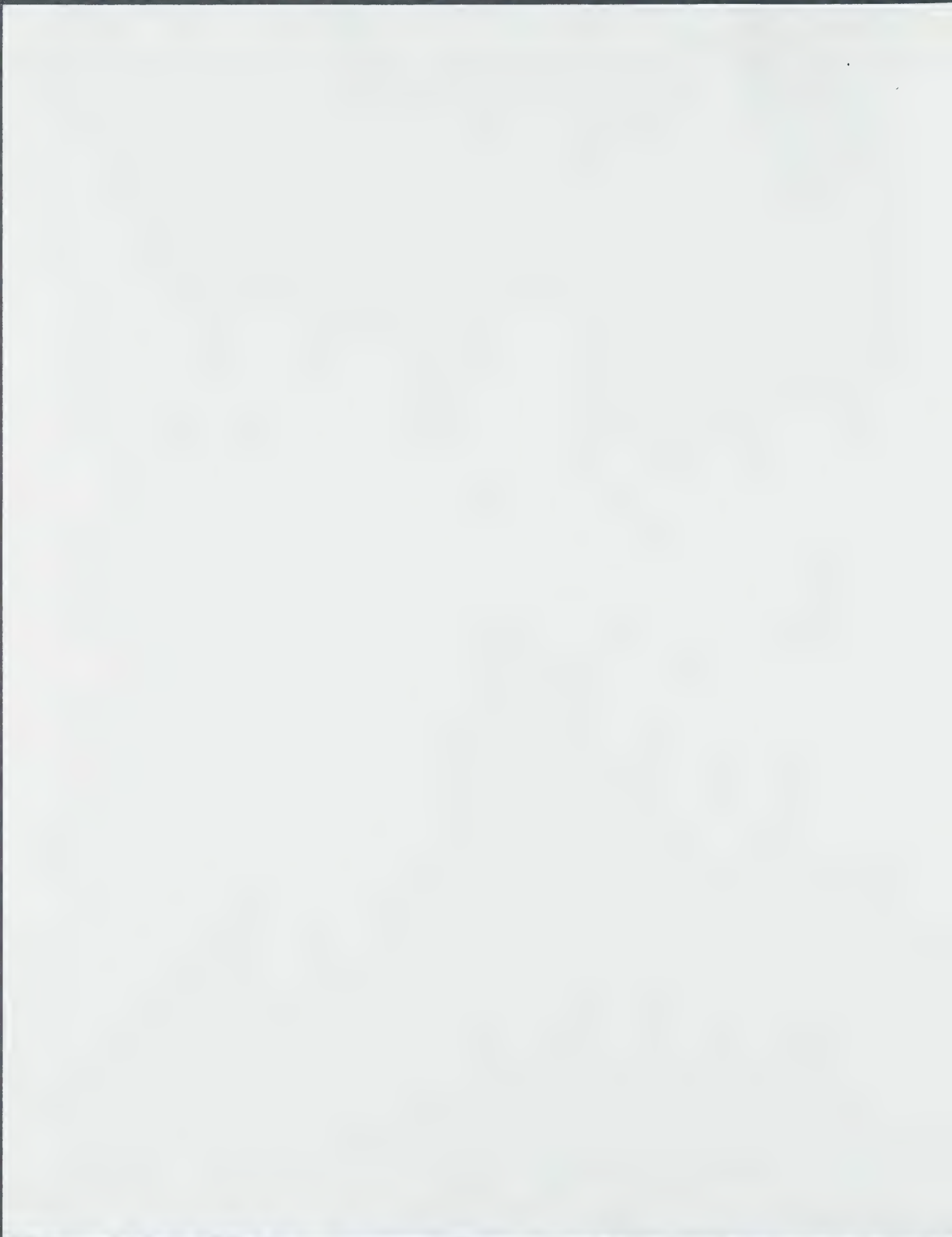
You will recall that for some two years we have been discussing the possibility of Sotheby's New York selling my beautiful *Curtain*. Various art historians have suggested that it is Bolognese, perhaps Graziani, or Flemish and you told me on March 10, 2000 that you were thinking of Francesco Trevisani.

By a combination of ability and chance, my good friend, Dr. Otto Naumann, found the solution which is most surprising. He first noticed a series of these similar drapery studies by Pietro Rotari in Petrograd Palace near St. Petersburg and then discovered the identical painting by Pietro Rotari in The Hermitage, depicted behind the curtain in my picture. This is of King Alexander and the wife of Darius (not of Alexander and Roxane).

My painting, Otto found, is described in detail in a book that appeared in Dresden in 1999, *Pietro Graf Rotari in Dresden*, by Gregor J. M. Weber. Weber describes my painting as "das vielleicht merkwürdigste Gemälde Rotaris, das Bravourstück eines *Trompe L'oeils*".

Clearly you were not far off to think of Trevisani, the teacher of Rotari, but surely my painting is far more important because of the facts described in Weber's book. I presume that it was painting in Dresden or St. Petersburg in the 1750s.

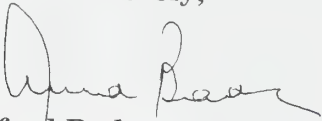
Would you consider offering my painting in one of your future New York sales, with it on the cover? Surely you could not think of a better cover: Raise the curtain and see what is inside.



Your May sale will, I believe, have five of my old master paintings, none of which is as exciting as this Rotari.

With all good wishes I remain

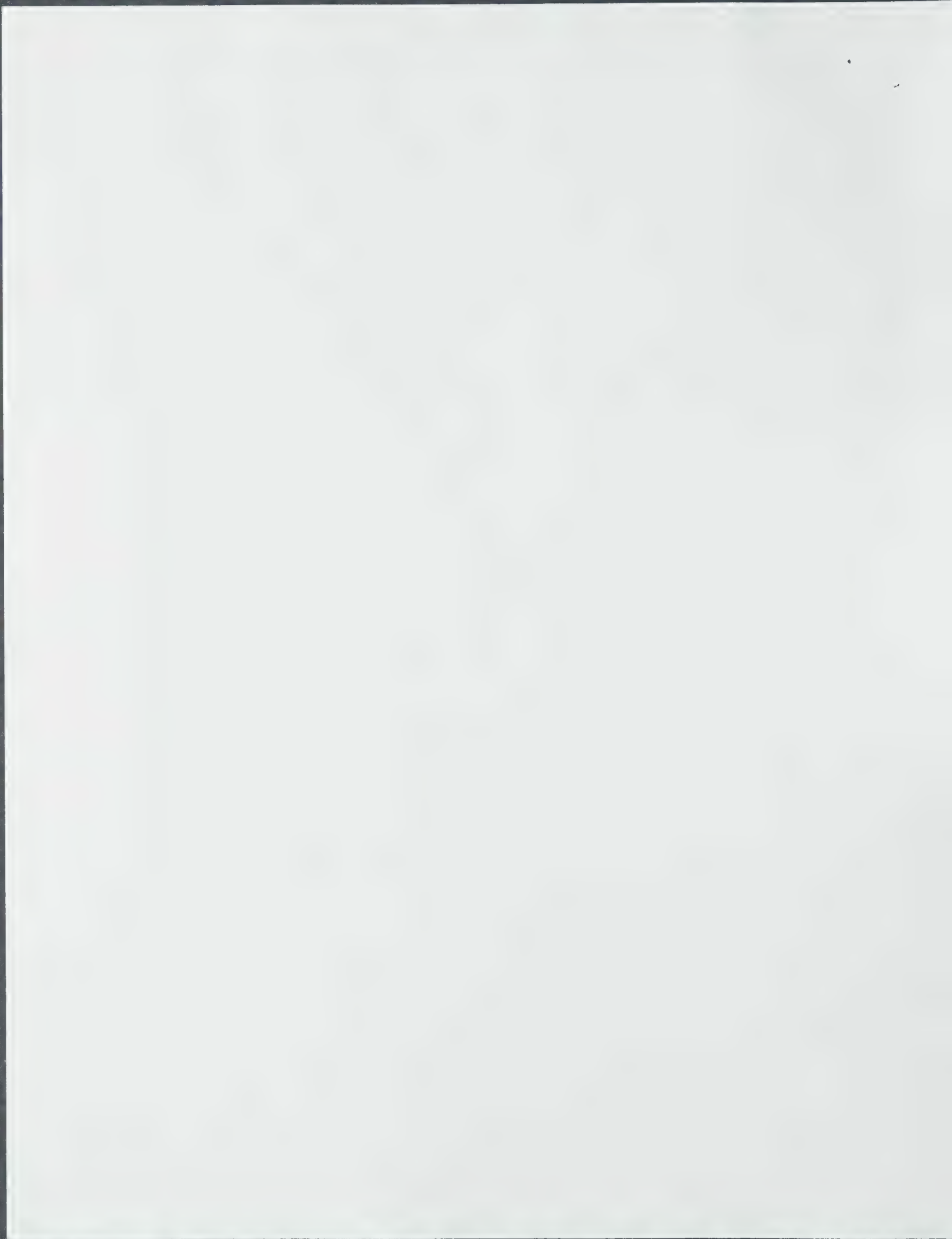
Yours sincerely,

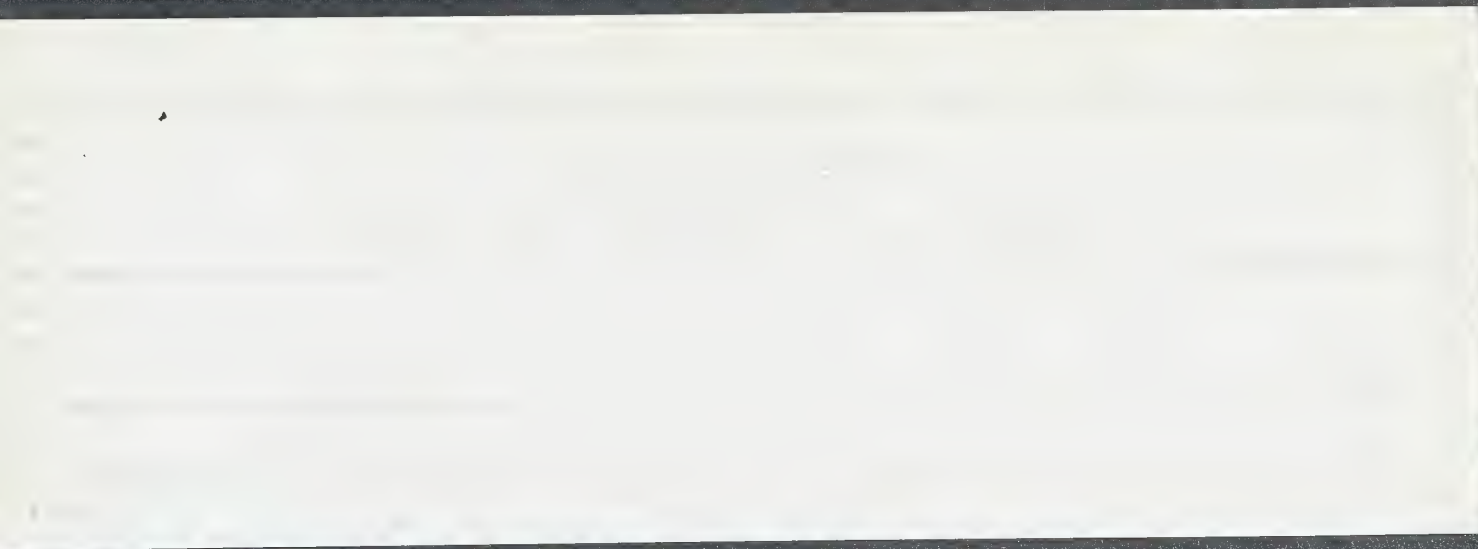
A handwritten signature in cursive script, appearing to read "Alfred Bader".

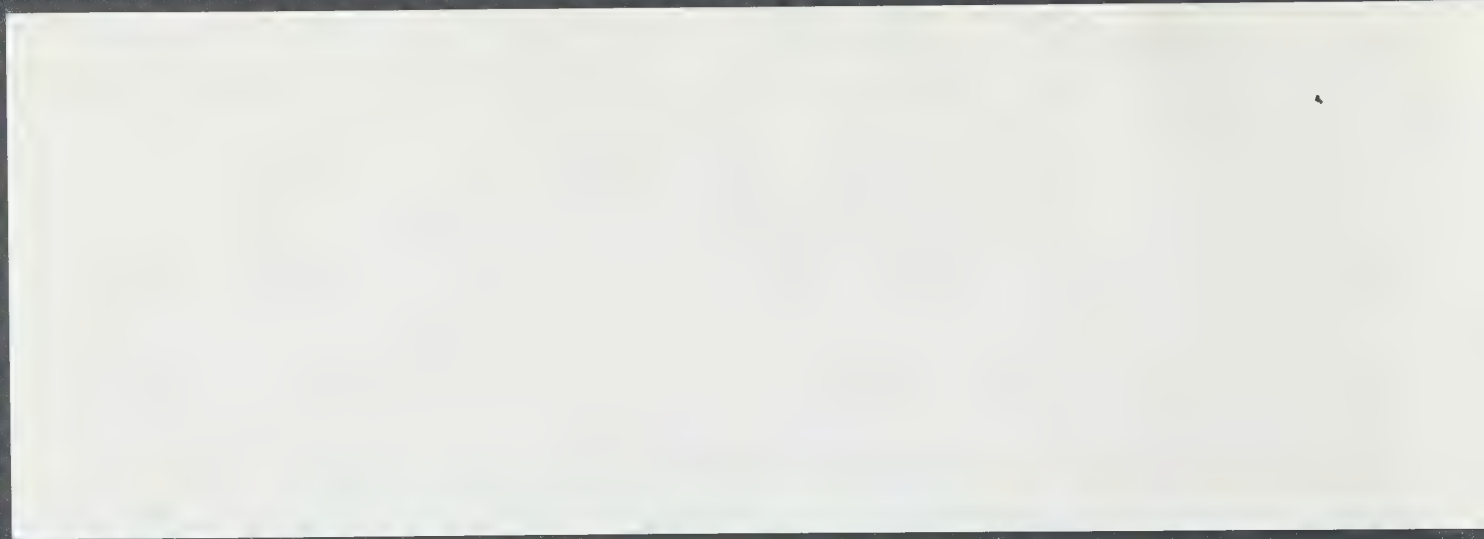
Alfred Bader

AB/az

C: Mr. Benjamin Hall







3870

ALFRED BADER FINE ARTS

ASTOR HOTEL, SUITE 622
924 E. JUNEAU AVE.
MILWAUKEE, WI 53202

DATE 2-26-2001

12-5
750 157

PAY
TO THE
ORDER OF

US Art Company

\$ 378.96

Three hundred seventy-eight & 96/100ths

DOLLARS



Security
Included
Circle 11

M&I Marshall & Iisley Bank

Milwaukee, Wisconsin 53202

FOR

Shipping to Yorkby's

Anna Bader

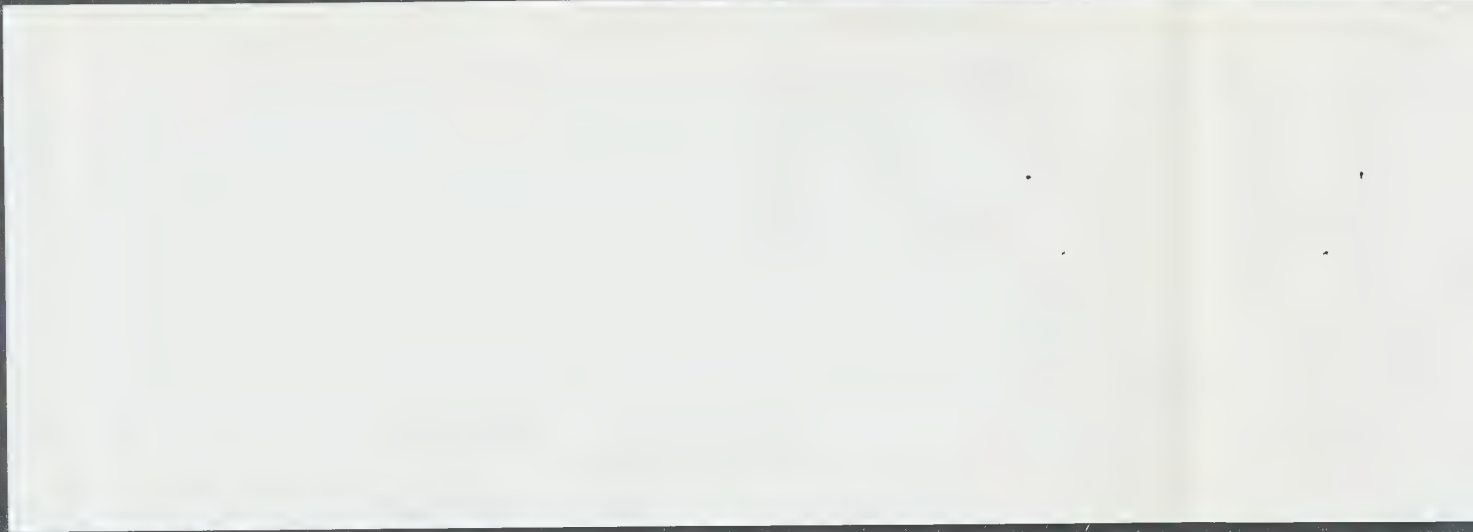
MP

⑈003870⑈ ⑆07500005⑆ 0024⑆ 55967⑈



Figure 1





26 Feb 2001



BOOKING CONFIRMATION

Requested by: Ann Zuehlke
Company: Alfred Bader Fine Arts
Fax: (414) 277-0709

BOL No: SB23843
Booked By: Sue Cronin
Booking Date: 13 Feb 2001
P.O. / Ref. No:

Dear Ann Zuehlke. Thank you for booking your job with U.S.Art Company. If there are any changes to the information below, please call so that we may update the job.

Respectfully, Sue Cronin

Pickup Date: 02/26/2001 - 02/27/2001

Delivery Date: 03/05/2001 - 03/07/2001

From: Alfred Bader Fine Arts
Astor Hotel, Suite # 22, 924 E. Juneau Ave.
Milwaukee WI 53202
Att: Ann Zuehlke
Home:
Office: (414) 277-0730

To: Sotheby'S New York (1334 York)
1334 York Avenue
New York NY 10021
Att: Benjamin Hall / Old Masters Pntgs.
Home:
Office: (212) 606-7230

Wrapping: Wrapped by Shipper / Prepacked

Billing: C.O.P.

Description	H	L	D
- Package, Approx. 20 Lbs. <i>(2) BATTLE SCENES</i>	40	x 52	x 6
- Package, Approx. 30 Lbs. <i>(3) JORDAENS, LIEVENS, KLIMT</i>	44	x 35	x 5

Charge	Amount
Transportation	\$372.49
Fuel Surcharge	\$33.52
Insurance	\$0.00
Wrapping	\$0.00
<i>5 paintings total</i>	
Total Charge:	\$406.01

REVISED
2-26-

Adelich pr.

406.01
378.96 ABFA

27.05 ABperu.

The above is based upon the information provided. Final costs may vary depending upon actual dimensions and job conditions

Thank you for choosing U.S.Art Company
800 872 7826

Tel: 781 986 6500 Fax: 781 986 5595

Post-it
Fax Note R7673

Date	# of pages
3	2

To: Eddie Sochby's
Fax# 212-606-7302
From: Ann ABFA
Phone# 414-277-0730

WASHINGTON 301 772-0225 INTERNATIONAL 617 561-0960



NEW YORK 718 472-5784 LOS ANGELES 323 755-9000

ICC# 158-735 USDOT# 387213

MA DPU# 25252 NYS DOT# 12772

BOSTON - CORPORATE HEADQUARTERS 66 Pacella Park Drive, Randolph, MA 02368 781 986-6500 Fax: 781 986-5595

Date: 2/26/01

Carrier # 5825843

SHIPPER: [Handwritten address and contact info] P/U DATE: 2/26/01 TIME: [Blank]

CONSIGNEE: [Handwritten address and contact info] DELIVERY DATE: [Blank] TIME: [Blank]

BILLING INFORMATION: C.O.P. C.O.D. THIRD PARTY* SERVICE *ADDRESS BELOW **C.O.P.** PAYMENT By: A. Bader Amount: 406.01 Check #: 5871

SPECIAL INSTRUCTIONS: [Blank] CONDITION UPON PICK UP: UNKNOWN AS NOTED BELOW SEE ATTACHED PAGES WRAPPED BY SHIPPER WRAPPED BY U.S.ART

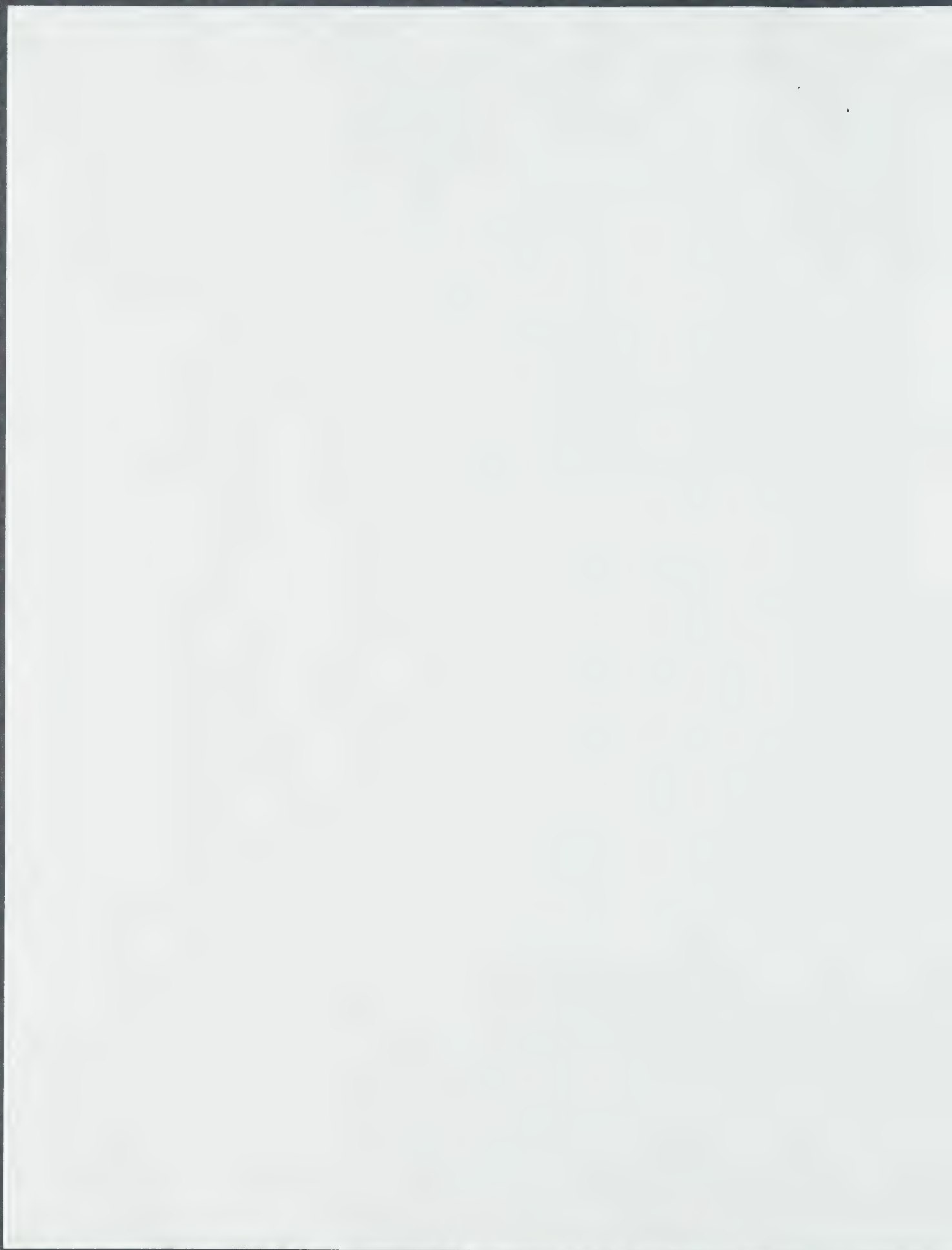
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SHIPPER: [Handwritten name] DATE: 2/26/01 TIME: 11:00 AGENT: [Handwritten name] CONSIGNEE: [Blank] DATE: [Blank] TIME: [Blank] AGENT: [Blank]

DECLARED VALUE: \$ 10.00 Shipper hereby certifies that he is familiar with the bill of lading terms and conditions, including those provided on the back of this document, and the said terms and conditions are hereby agreed to by the shipper and accepted for himself and his assigns. NOTICE: The shipper signing this contract must insert in the space above either his declaration of the actual value of the shipment, or the words "\$4.60 per pound per article". Otherwise, the shipment will be deemed released to a maximum value in dollars equal to .60 times the weight of the shipment in pounds. SHIPPER: [Handwritten signature] DATE: 2/26/01

CHARGES DUE: Transportation: 347.57 Fuel Surcharge: 31.75 Wrapping: 0.00 High Value Charge: 0.00 Storage: 0.00 Crating: 0.00 Freight: 0.00 Other: 0.00 TOTAL DUE: 406.01



1982 AIR FREIGHT

...shall be held liable to the Commission and will be effective on the date of the issue of this bill of lading, the property described in apparent good order, except as noted hereunder and containing contents of packages unknown, marked, consigned, and described as follows: U.S. Air Carrier's goods to carry in its usual place of delivery of transportation of mail's main. Between delays in another carrier (the word carrier being a common knowledge the name of the vessel or vessel or corporation in possession of the vessel) until the date of the date of said destination. It is mutually agreed that the carrier shall not be liable for any loss or damage to any portion of said goods or contents thereof or to the contents of any one or more of said property that is not subject to the terms and conditions of the bill of lading, with the amendments and tariffs in effect on the date of issue.

- 1. The property is consigned to the order of the shipper (P&O), the invoice was issued and the bill of lading is issued to the shipper and the shipper is responsible for the cargo and the cargo is properly stowed.
- 2. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.
- 3. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.
- 4. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.
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- 7. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.
- 8. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.
- 9. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.
- 10. The property is consigned to the order of the shipper (P&O) and the shipper is responsible for the cargo and the cargo is properly stowed.



BOOKING CONFIRMATION

② BATTLE SCENES
 ③ JORDAENS, LIEVENS, KLIMT

 5 paintings total

406.01
 378.96 ABFA

 27.05 ABFAN.

800-872-826

1-800-872-826





BOOKING CONFIRMATION

Have ck ready for them when pick up / AZ 2-13-2001



1880

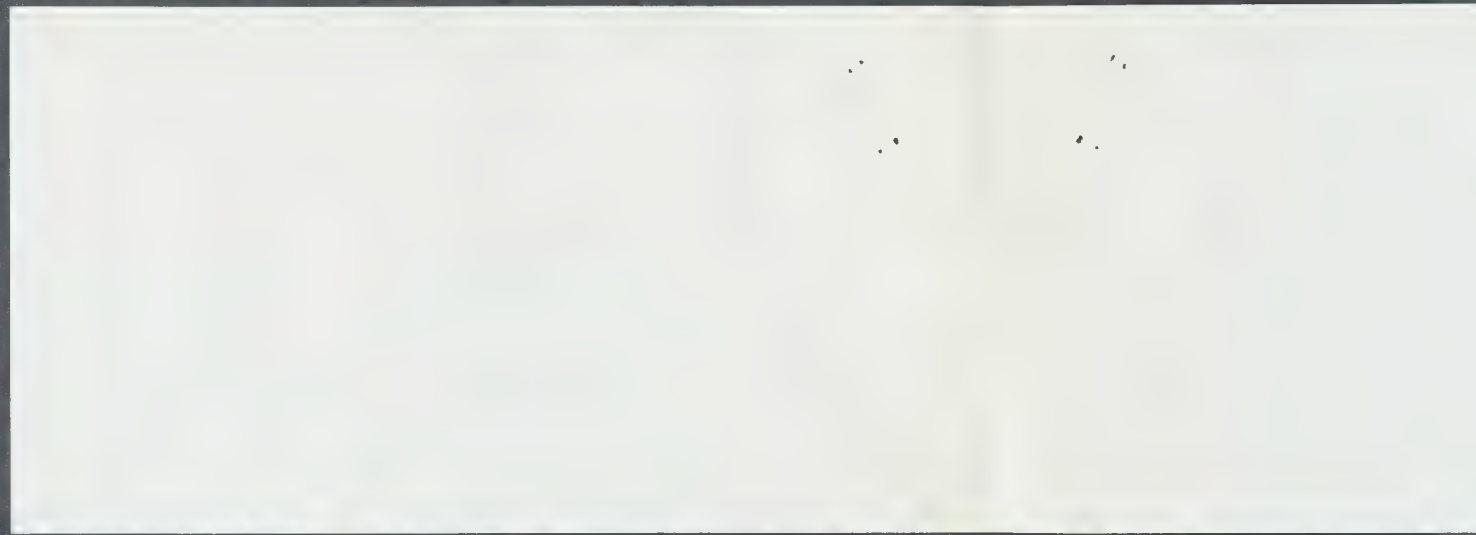
1881

1882

1883

1884

1885





Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 13, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of 1

FAX #: 212/606-7236

Dear Ben,

Thank you for your letter of the 9th.

As you know, I do not care whether you call the pair of battle scenes Casanova or Falcone as long as they can be offered with a full name.

The paintings are carefully packed and we are told by U.S. Art Company that they will pick them up on February 26 or 27 and deliver them to you in New York between March 5 and March 7. I do hope that this will allow you to offer them in your May New York sale.

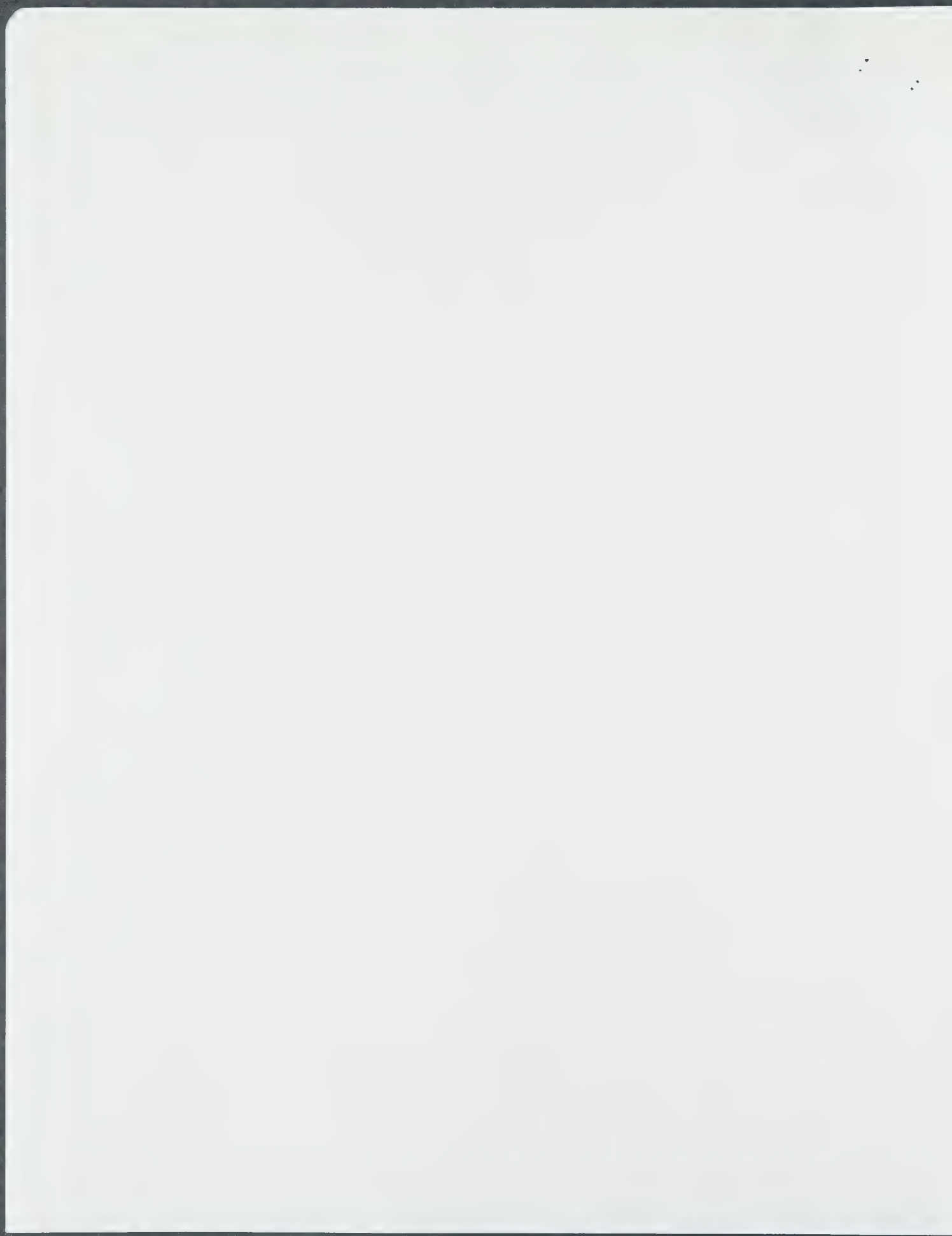
The other paintings which we might pick in our discussion with George Gordon are all smaller and could be sent by FEDEX.

With best wishes I remain

Yours sincerely,

Alfred Bader
AB/az

Wegant - Pearce
forward.



SOTHEBY'S
Founded 1744

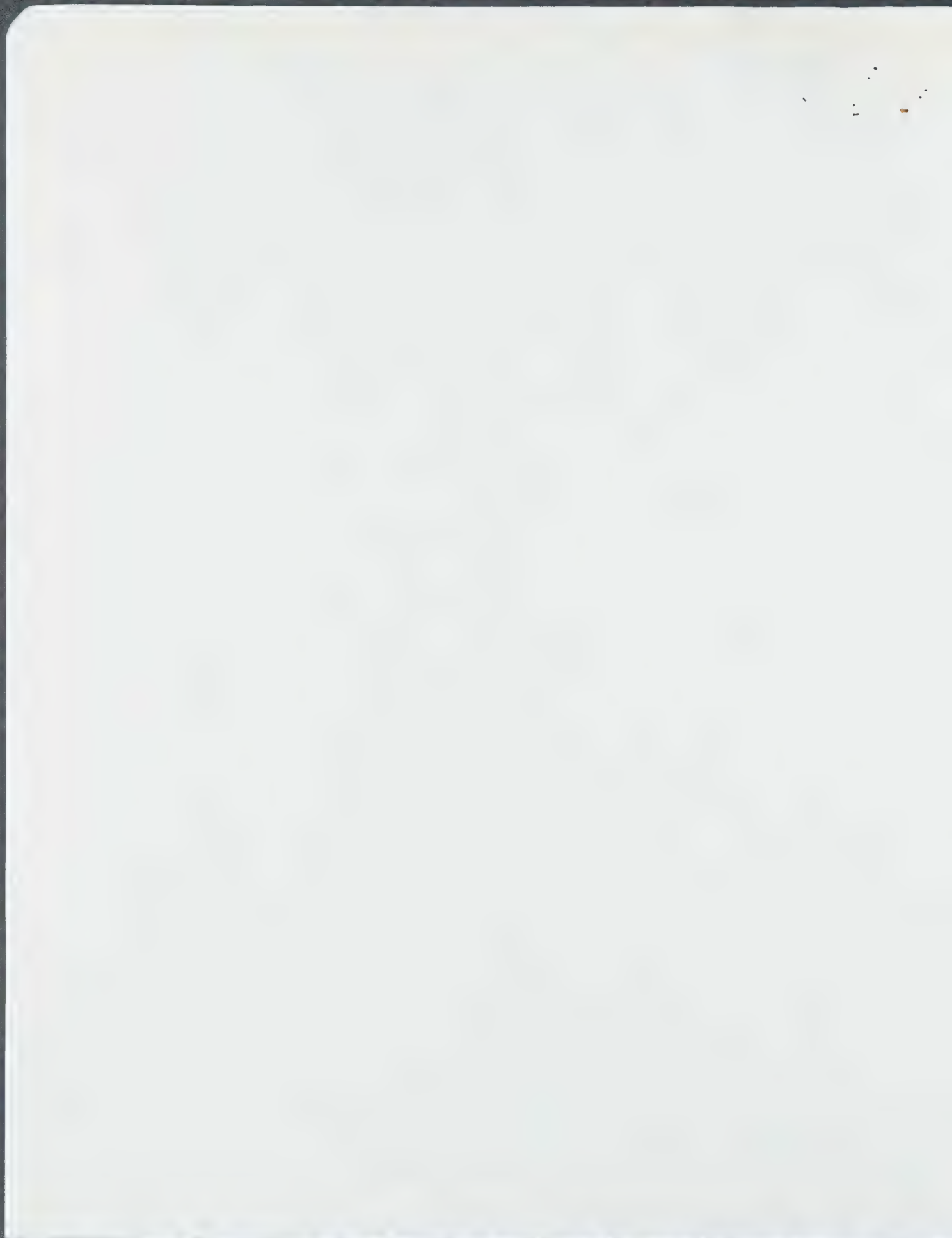
7.ii.2001

Dear Albert,

Thank you very much for showing me your collection yesterday and taking the time to discuss attributions, scholars and painters. It is collectors such as yourself that make working in an auction house so rewarding.

Christopher is very excited about the Cavalry skirmishes, he strongly believes them to be by Casanova. I look forward to discussing them with Charles Beedington next week.

George and I will discuss the Lievens, de Tode, Bloemant and Fordeans and call you directly.



SOTHEBYS

2

from London.

In the meantime I will keep my eyes open
for some Rembrandt type works.

with best wishes,

Yours ever

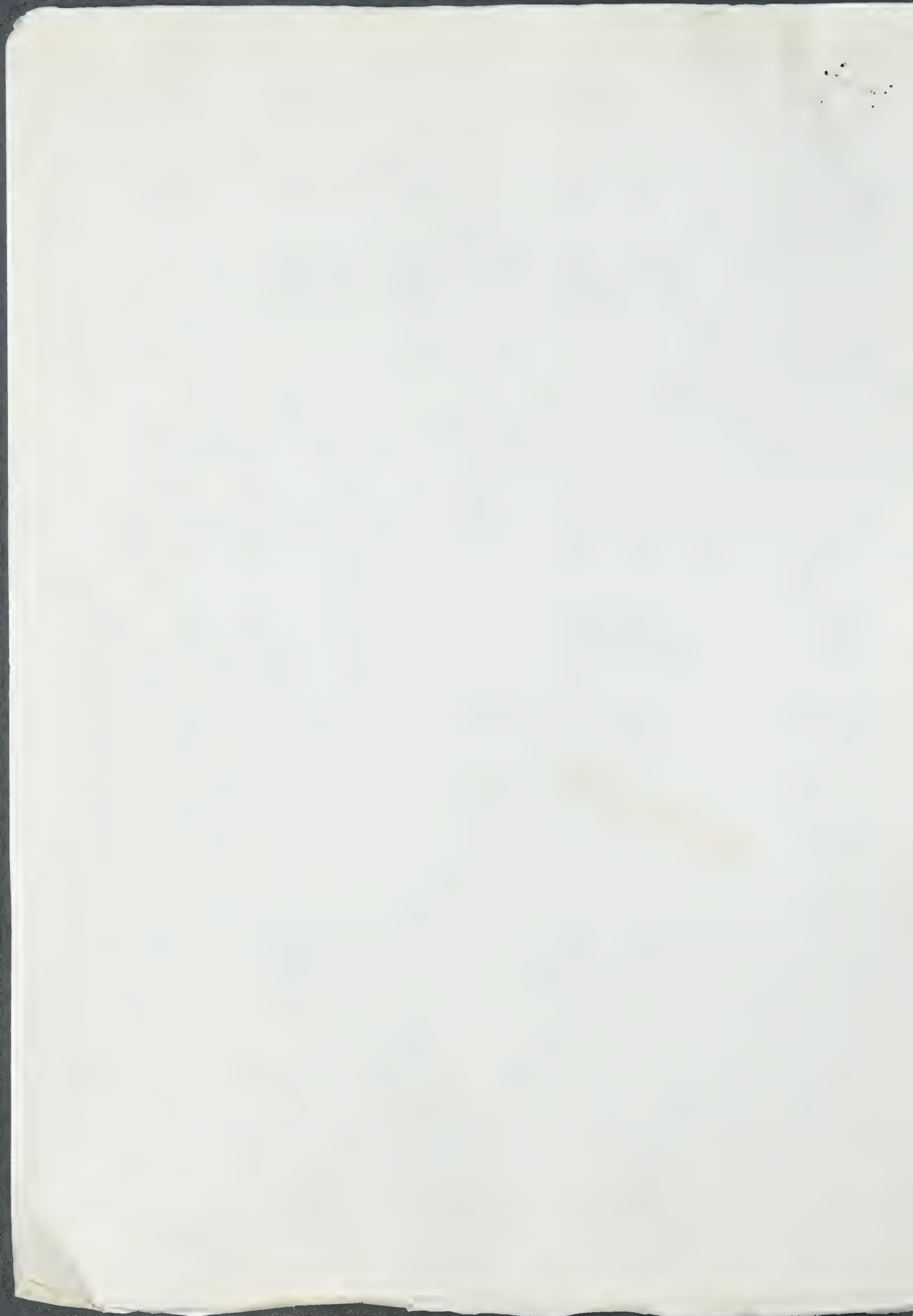
B.

100

PLEASE PRINT OR TYPE CLEARLY

FASTEN & CO.

Thank you for choosing US-4xx Company



TELEPHONE

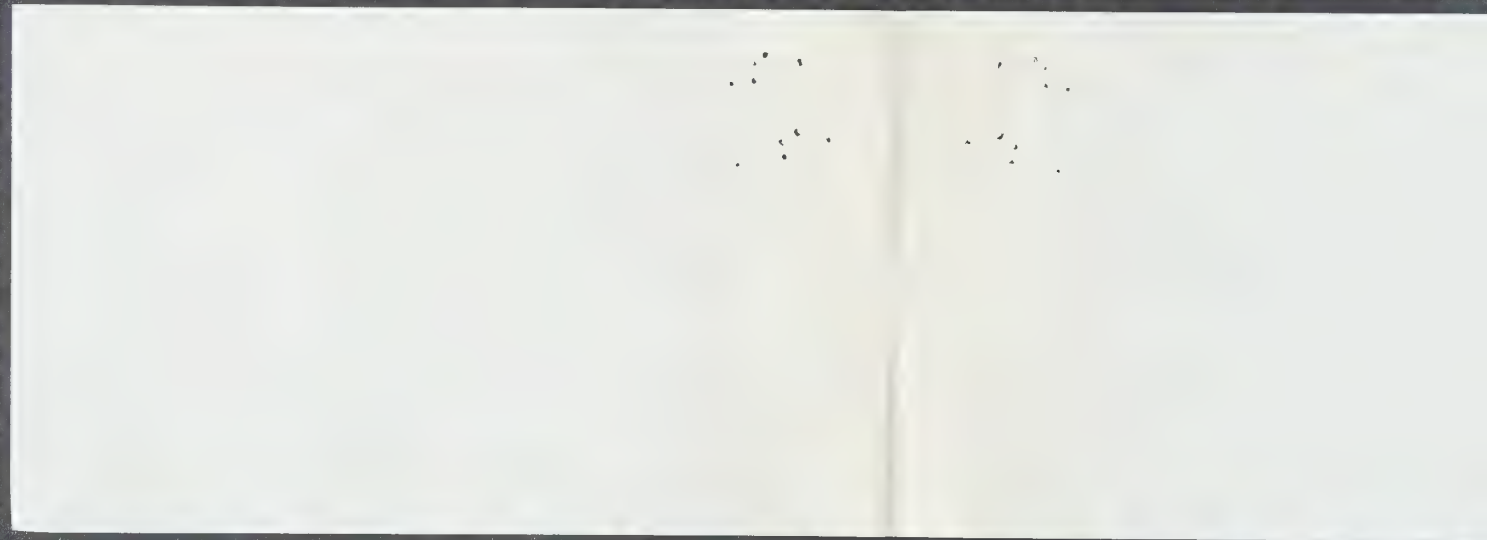
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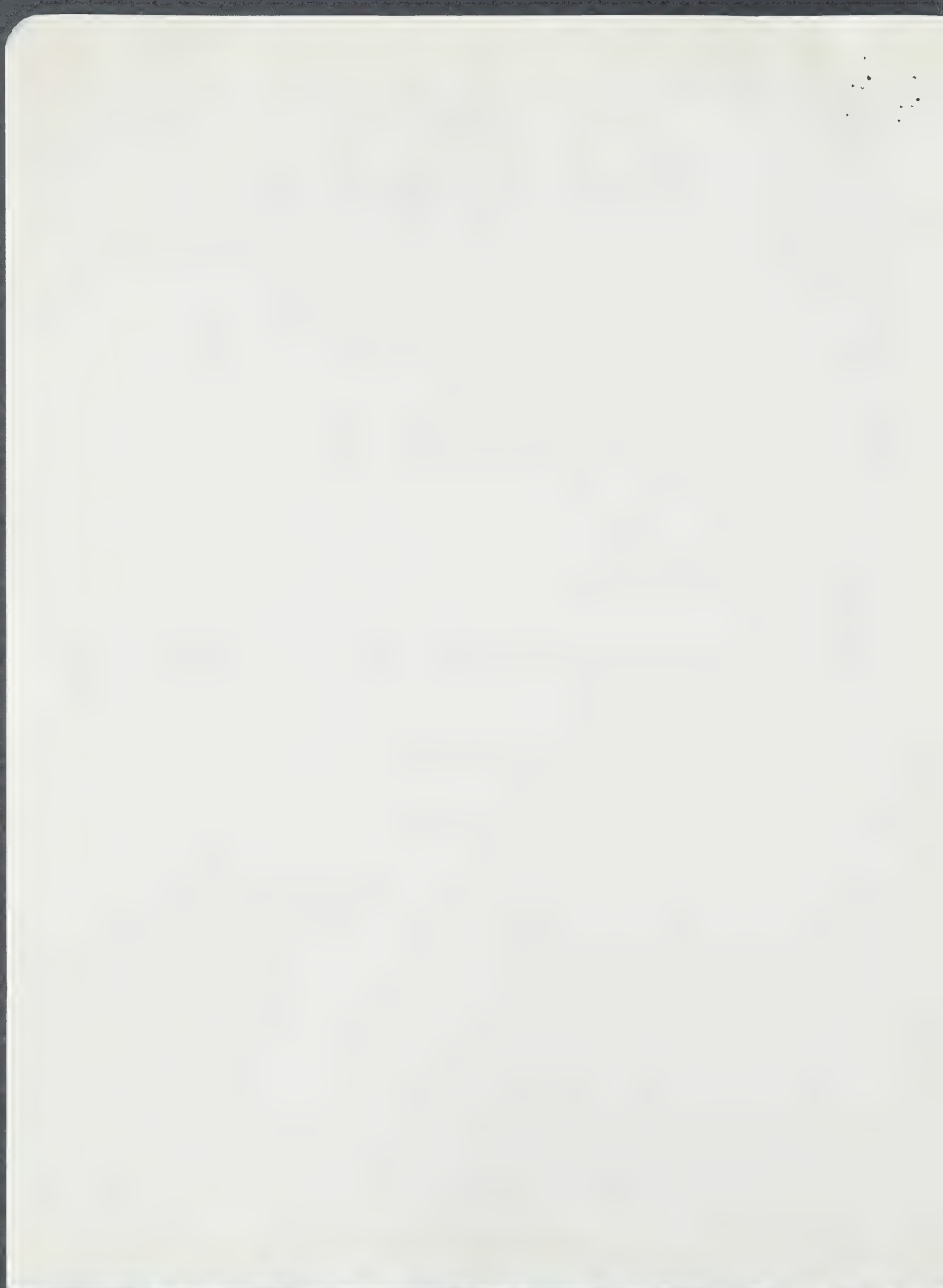
2-13-2001

Dear Sue,

Our weights was off, but dimensions are correct. The weight is actually about 45#. Please adjust your quote & fax back to me!

Thanks!

Ann Zychke
Ayrud Pader Fine Arts
Milwaukee, WI 53202



WASHINGTON
301-772-0225

INTERNATIONAL
617-561-0960



NEW YORK
718-472-5784

LOS ANGELES
323-755-9000

ICC# 158-735
USDOT# 387213

MA DPU# 25252
NYS DOT# 12772

Date: 02/02/2001

213 Turnpike Street, Stoughton, MA 02072
781-341-4499 Fax: 781-297-3594

Carrier #
SB23632

SHIPPER: 1180 Hill Avenue
P/U DATE: 02/02/2001 TIME:

CONSIGNEE: DELIVERY DATE: TIME:

BILLING INFORMATION:
 C.O.P. C.O.D. THIRD PARTY* SERVICE
*ADDRESS BELOW

SPECIAL INSTRUCTIONS:

PAYMENT
By: _____
Amount: _____
Check #: _____

CONDITION UPON PICK UP:
 UNKNOWN AS NOTED BELOW SEE ATTACHED PAGES
 WRAPPED BY SHIPPER WRAPPED BY U.S.ART

ITEMS/DESCRIPTION: 40 x 52 x 6 weighs 20 lbs
SIZES: CONFIRMATION:
872-7826
1-781-961-5267

TOTAL NUMBER OF PACKAGES:
Plastic: Cartons: Foam: LABOR: Hours: Minutes:
Cardboard: Tissue: Glassine: Other:
Bubble: Plastic Tape: Masking Tape:

SHIPPER: DATE TIME AGENT
CONSIGNEE: DATE TIME AGENT

Received the above property in good condition except as noted, and agree to all terms and conditions herein.
DECLARED VALUE: \$
SHIPPER: DATE

CHARGES DUE:

TERMS AND CONDITIONS

Shipment is subject to the regulations and terms in effect on the date of the order. The shipper is responsible for the proper packaging of goods (weight, correct gross weight, correct dimensions and location of contents of packages or arrows), marked, assigned, and dated with appropriate marking (U.S. and Country of origin) to carry in its usual place of delivery at destination of any nature. It is the responsibility of the shipper to ensure that the goods are properly packaged throughout the entire transit and to ensure that the goods are properly secured in the container. It is mutually agreed that any damage to any of said property over all or any portion of said route is considered to be the fault of the shipper and is not covered in all or any of said property and any claims to be performed hereunder shall be subject to all the terms and conditions contained in the Bill of Lading and the classification and tariffs in effect on the date of shipment.

The shipment is presented as a bill of lading (B/L) or invoice (I/B) by shipper (P&S), the shipper warrants that the property is properly packed and secured in accordance with the applicable regulations and that each package is properly labeled.

- 1. The shipper is responsible for the correct classification of the goods in accordance with the applicable regulations.
- 2. The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

- 3. The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

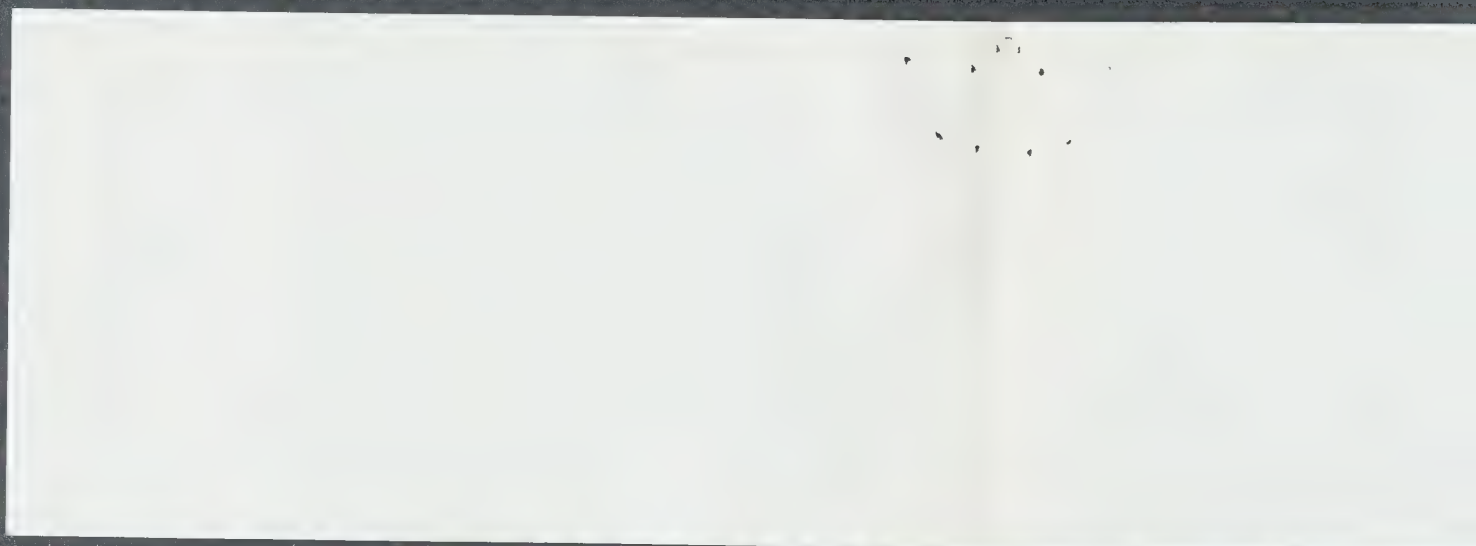
- 4. The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.

- 5. The shipper is responsible for the correct marking of the goods in accordance with the applicable regulations.







Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
e-mail: baderfa@execpc.com

February 13, 2001

TO: Mr. Benjamin Hall, Vice President
Sotheby's New York

Page 1 of 1

FAX #: 212/606-7236

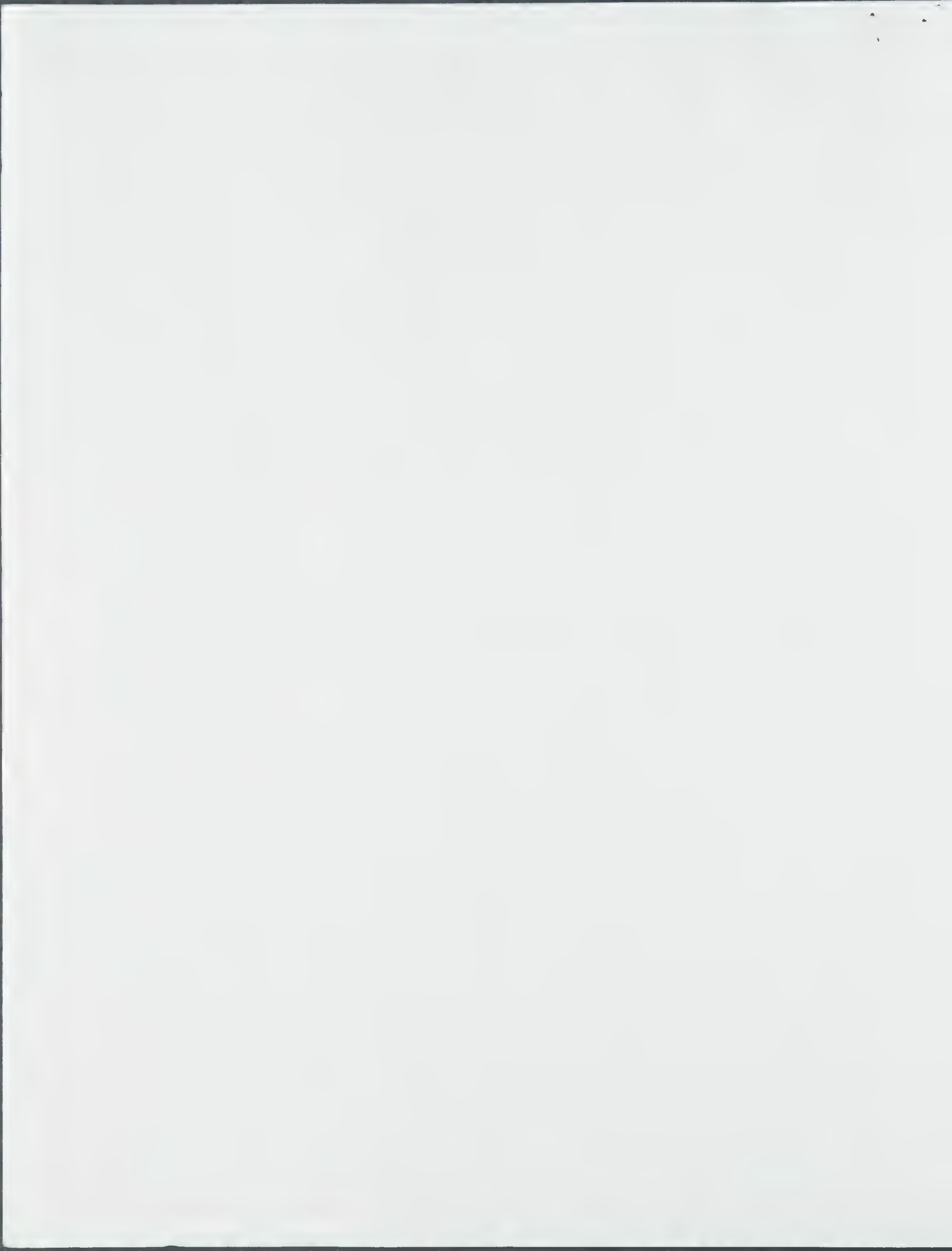
Dear Ben,

In going over our notes for the painting of *Teacher and Student*, I failed to note that Christopher Brown visited us at home in March of 1999 and then told me that he had no doubt whatever that this painting is by Jordaens.

With best regards I remain

Yours sincerely,

Alfred Bader
AB/az





ALFRED BADER FINE ARTS

DR. ALFRED BADER

ESTABLISHED 1961

March 22, 2001

Mr. Benjamin Hall
Vice President, Old Master Paintings Department
Sotheby's
1334 York Avenue
New York, NY 10021

Dear Ben,

Thank you for your letter of March 16th and our conversation yesterday.

I look forward to receiving the receipt for the perhaps Klimt.

Thank you also for assuring me that Sotheby's will tell me where ABFA paintings have gone to after your sales. All we have to know is whether they stayed in New York City, or in New York state, or to what state they were sent. Of course you cannot tell me the identity of the buyer, but the destination affects our tax payment as an "S" Corporation.

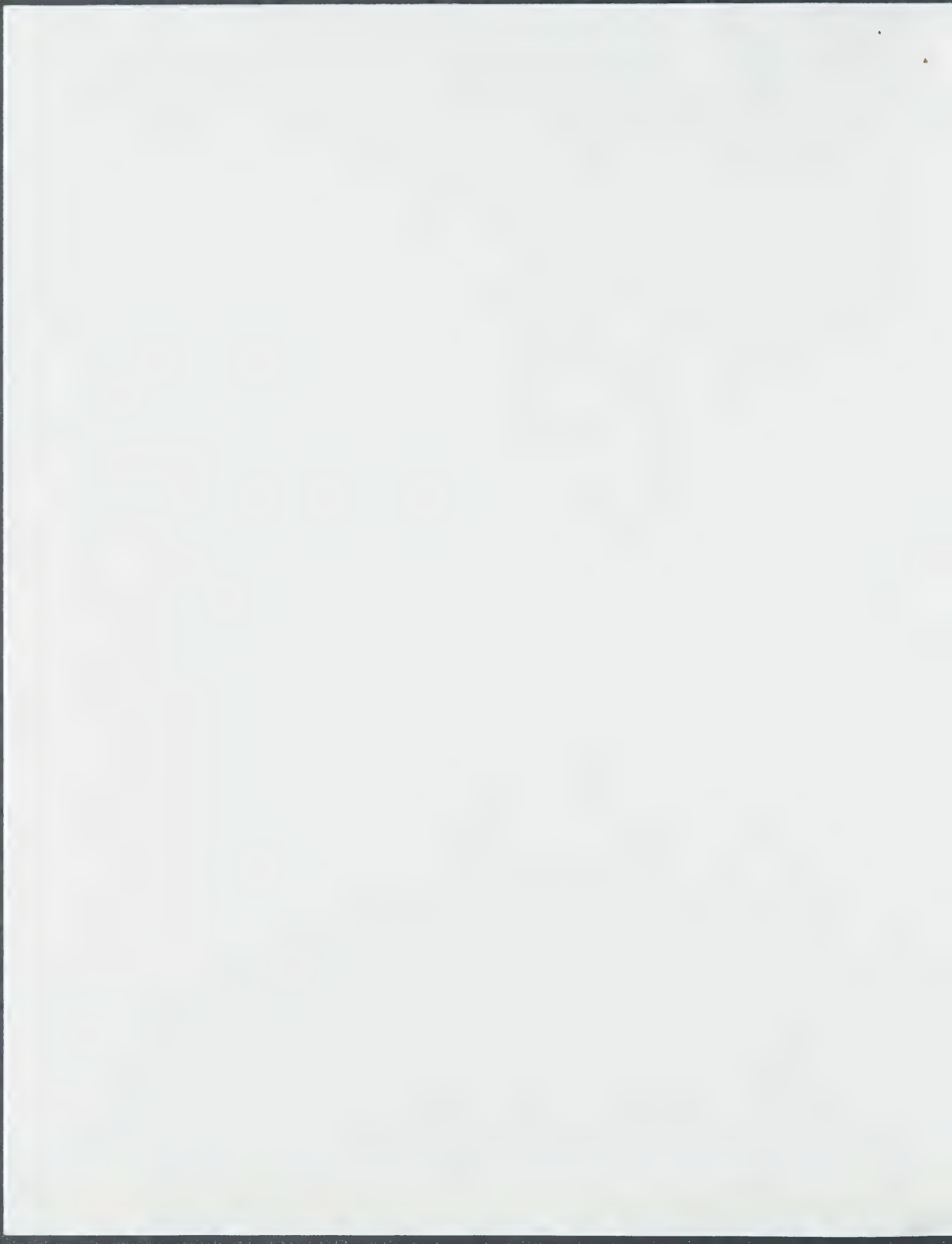
I am not at all surprised with your decision about Mr. Garcia's painting. My worry would be that if you offered it with a \$10,000 reserve it might not sell.

The painting which I traded for a violin with my good friend, Joe Karabinos, many years ago is a much better painting and I would be pleased if you could handle it.

Enclosed is a black/white photograph and a snapshot of our French portrait which really is so charming. As you know, I own this with Otto Naumann. Please do let me know what Christopher Cells says. Should he require a color transparency I will have one made.

Thank you for sending me that interesting paper on Sheepshanks, which I plan to share with Dr. Arnold Thackray, the President of the Chemical Heritage Foundation, which now owns the *Bega Alchemist*.

By Appointment Only
ASTOR HOTEL SUITE 622
924 EAST JUNEAU AVENUE
MILWAUKEE WISCONSIN USA 53202
TEL 414 277-0730 FAX 414 277-0709
E-mail: baderfa@execpc.com





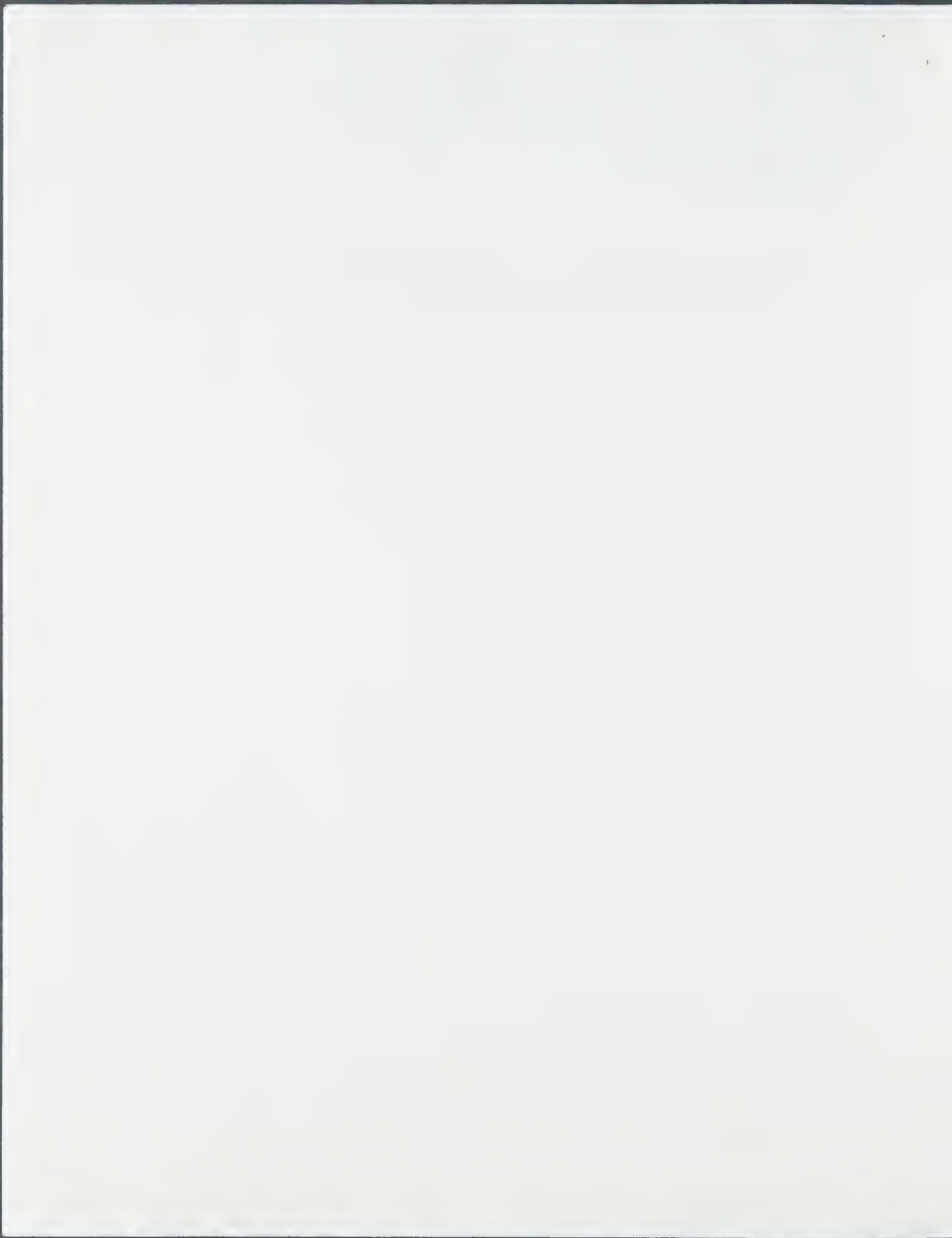
Mr. Benjamin Hall
March 22, 2001
Page Two

Thank you also for sending me the paper by Stechow. He was the kindest, most knowledgeable, most helpful art historian I have ever know. I found another copy of the *Oberlin Bulletin* and that is enclosed.

With all good wishes I remain

Yours sincerely,

Alfred Bader
AB/az
Enc.



SOTHEBY'S
Founded 1744

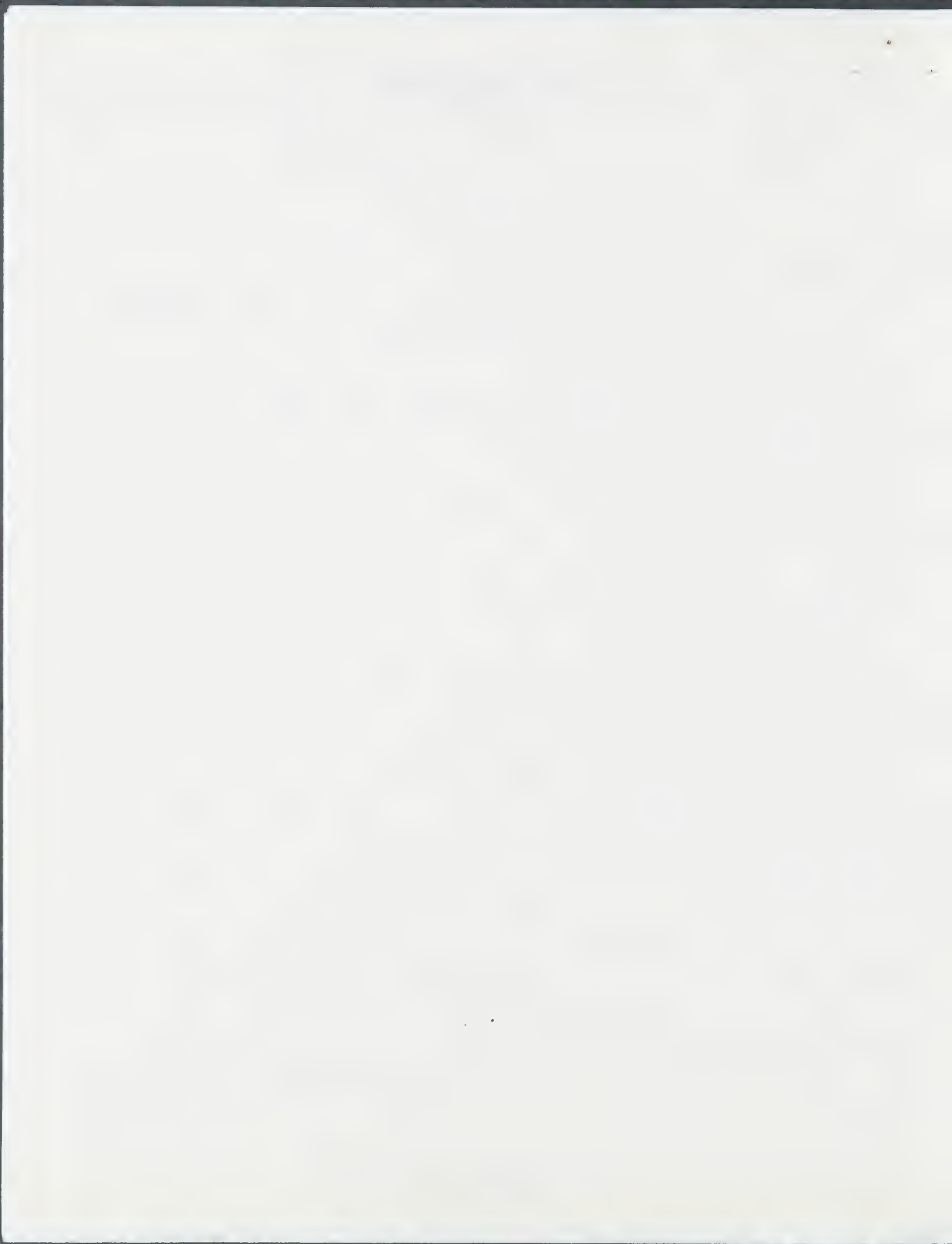
16. iii. 01

Dear Alfred,

Please find enclosed the long awaited articles
on Professor Stechow and Sheepshanks, I hope
they will be of interest.

Christopher and I have been in contact with
Mr Garcia. We felt that his painting might
be Spanish c. 1680-1700 and as yet we have
not been able to find a convincing attribution
although I think it might have been
painted in Madrid. Realistically I think it will be worth
in the region of \$10,000.

My colleague Constantine François has suggested



SOTHEBY'S

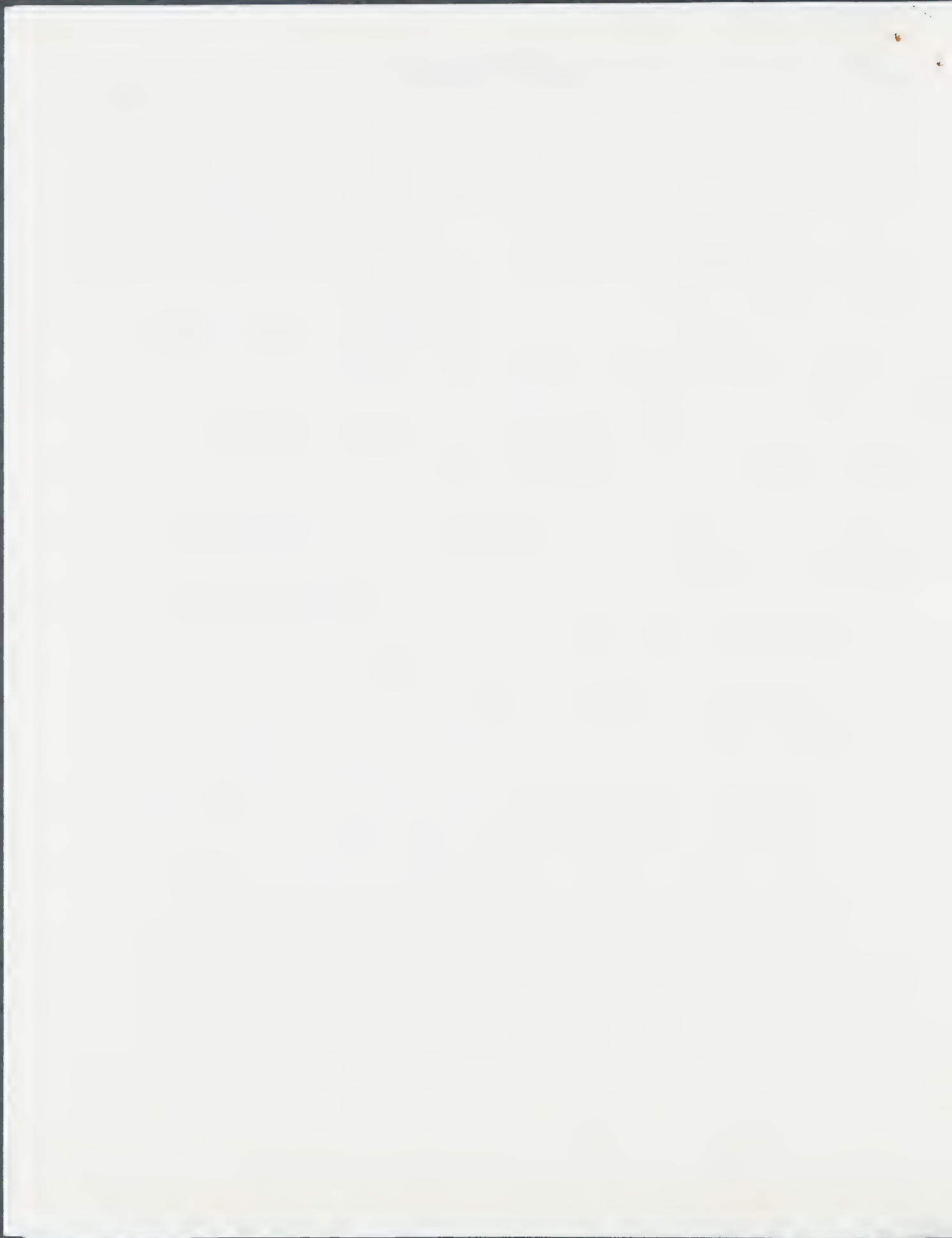
2075

2
an attribution to Regnault for your beautiful
French painting of the young girl. If it is
by him it would have to be - late work,
circa 1820. A scholar by the name of
Christopher Cella is preparing a monograph
on Regnault, if you have a transparency I
will gladly send it to him.

with best wishes,

Yours, as ever

R.



SOTHEBY'S
Founded 1744

March 23, 2001

Ms. Ann Zuehlke
Alfred Bader Fine Art
924 East Juneau Avenue #622
Milwaukee, WI 53202

Dear Ms. Zuehlke:

At the request of Mr. Ben Hall in the Old Master Paintings department, I am in the process of researching the painting *Portrait of a Man Smoking* attributed to Gustav Klimt. Enclosed you will please find a receipt for this work, which is currently being stored in the Impressionist and Modern Art department.

Should you have any questions or concerns, please do not hesitate to contact me by phone (212) 606-7360, fax (212) 606-7037 or email robyn.dunn@sothebys.com. Thank you, and I will be in touch as soon as I have pertinent information regarding the painting.

Sincerely,



Robyn Dunn
Impressionist and Modern Art



1334 York Avenue
New York, 10021 US
(212) 606 7000

Sotheby's
EST. 1744

Page 1
Date 06/27/2001

SALE STATEMENT

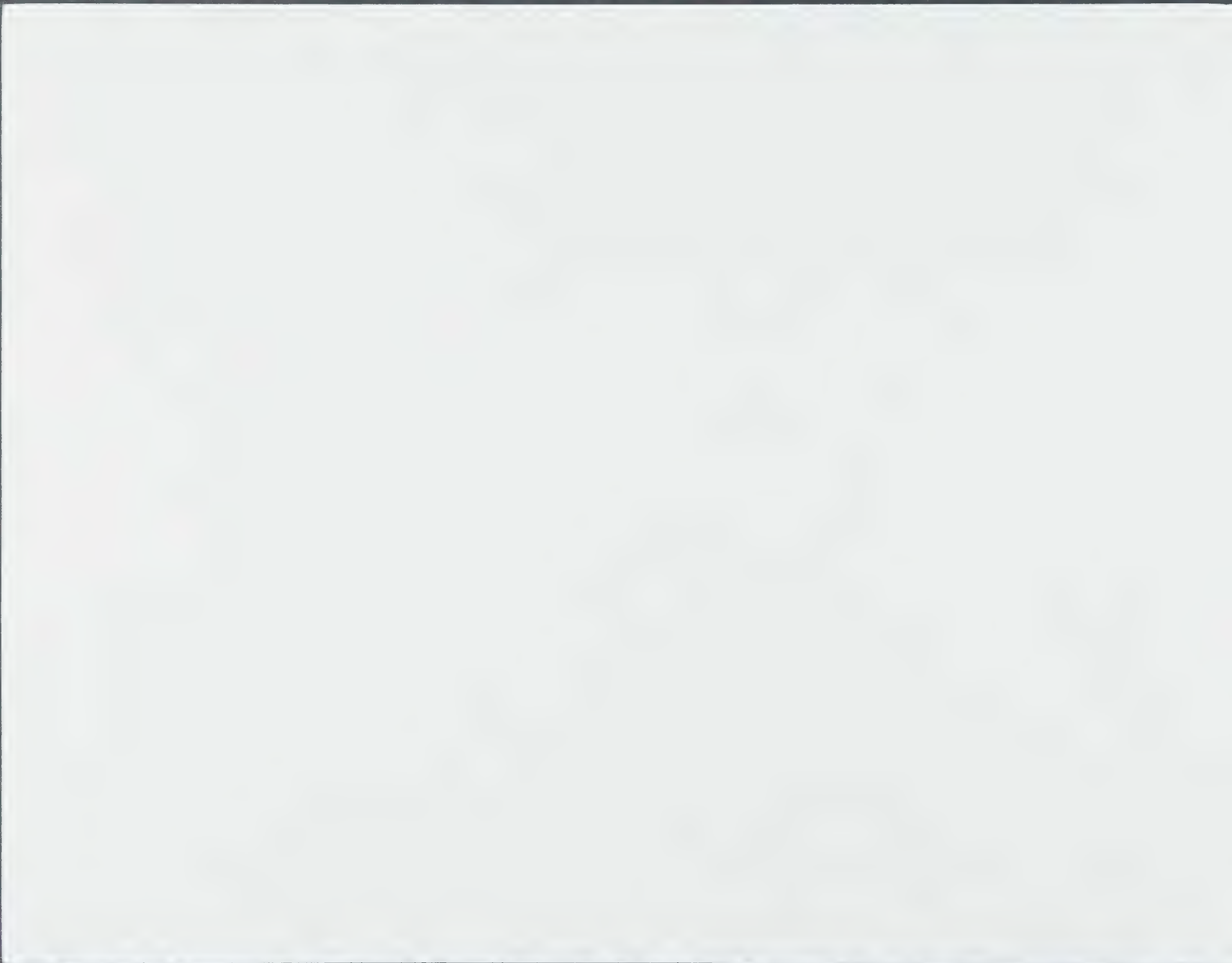
Alfred Bader Fine Art
Ann Zuehlke
924 East Juneau Avenue
622
MILWAUKEE WI 53202-2748

Account No: 30972034
Statement No: 2000079075

Sale No: N07666
Sale Name: OLD MASTER PAINTINGS
Sale Date: 05/23/2001

<u>Lot No.</u>	<u>Description</u>	<u>Hammer Price</u>	<u>Comm %</u>	<u>Commission</u>	<u>Risk of Loss</u>	<u>Illustration</u>	<u>Other Charges</u>	<u>Net Amount</u>
0057	Private Sale	40,000.00-	2.00	800.00				39,200.00-
0063	Private Sale	40,000.00-	2.00	800.00				39,200.00-
0102	Sold	35,000.00-	2.00	700.00				34,300.00-
<hr/>								112,700.00-
Total		115,000.00-		2,300.00				

Payment Details:
Payee: Alfred Bader Fine Art : Cheque No: 1000030303 USD 112,700.00



1334 York Avenue
New York, 10021 US
(212) 606 7000

Sotheby's
EST. 1744

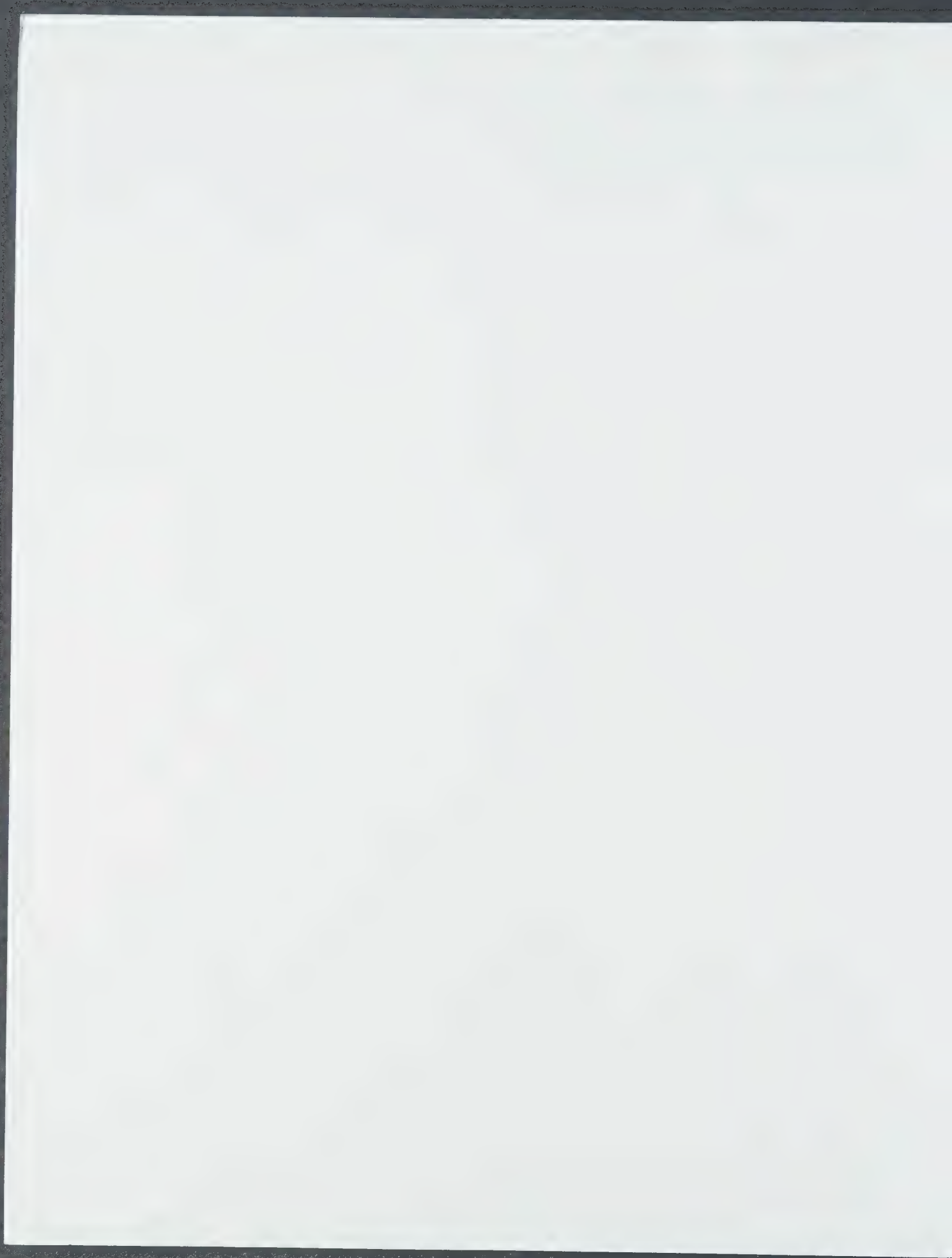
Page 1
Date 06/27/2001

PAYMENT SUMMARY

Alfred Bader Fine Art
924 East Juneau Avenue
622
MILWAUKEE WI 53202-2748

Account No: 30972034
Statement No: 2000079075

Sale: N07666 Date: 05/23/2001 OLD MASTER PAINTINGS 112,700.00-
Check Number 1000030303 Amount 112,700.00-





Otto, FYI

Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel - Suite 622
Milwaukee, WI 53202
Ph: 414-277-0730
Fax: 414-277-0709
www.alfredbader.com
e-mail: baderfa@execpc.com

January 7, 2002

TO: George Gordon
Sotheby's London

Page 1 of _1_

FAX #: 011 44 207-293-5943

Dear George,

Isabel and I so look forward to your staying with us from Sunday, January 27th, to Tuesday, the 29th. Please just let me know on which flight you will be arriving, so that we can pick you up at the airport.

I have carefully studied the three Sotheby's NY catalogues I received. There is nothing of interest to me in the Revolutionary catalogue.

The sale of 48 paintings sold without reserves will of course be most interesting because surely selling without a reserve is a first, at least during the last many years. Unfortunately, the buyer did not use particularly good judgment in what he purchased. I myself was the underbidder on the Eeckhout in the NY Historical Society sale. Looking at the painting now, I am glad that I did not purchase it. It is so very dark and after a print after Rubens.

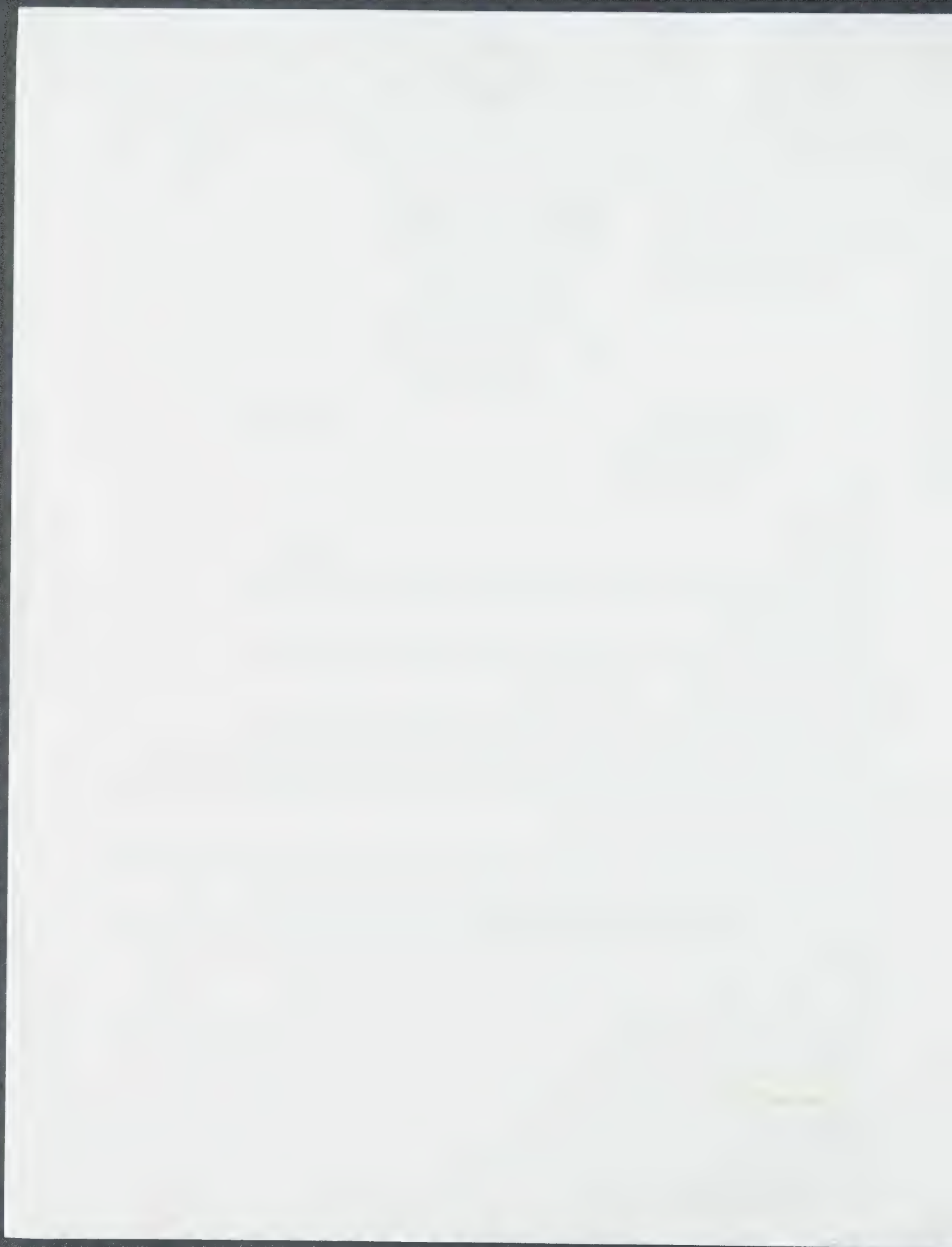
Your main catalogue has some fine paintings and I hope to acquire at least one, if not more. But I will ask Otto to bid for me, and then hear all the gory details when you visit us.

We plan to be in Amsterdam for the Rembrandt Symposium at the very end of May. Will there be any Sotheby's auctions of old masters either in Amsterdam or in London around that time?

With all good wishes I remain

Yours sincerely,

Alfred Bader
AB/az



Solway's

510 4100 10000

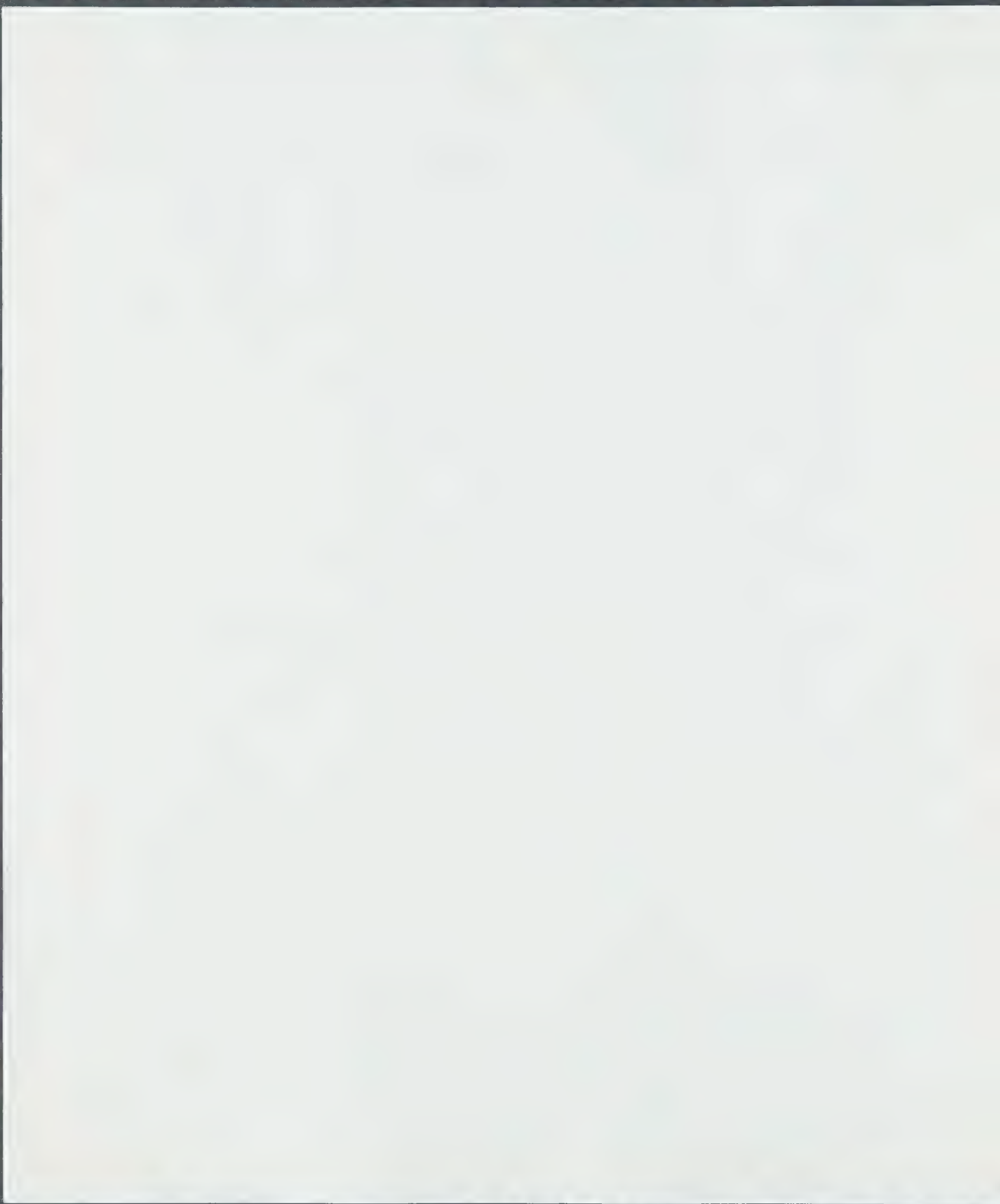
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570 7000

730

9.14



Alfred Bader
Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel – Suite 622
Milwaukee, WI 53202
USA

3rd May 2002

Dear Alf,

Thank you for your letter, bringing evidence that our courier service is delivering on time these days. Many consider technical analyses to be of paramount importance these days: frankly, I find that reading them demands great patience.

I have had discussions with the family of the owner of the Rubens. Because she is 88, she is not prepared to contemplate a very long term of payment. However, I believe the following will be acceptable, although I do not have it confirmed in writing yet:-

£3 million due at 90 days (this includes your standard credit terms; it is not 90 days plus 30 days). The remainder due at 180 days.

*Will Boor Walsh,
Cunge*

[Faint handwritten signature]

George Gordon
Old Master Paintings
Tel: 020 7293 5490
Fax: 020 7293 5943
Email: george.gordon@sothebys.com

47 Tues. 9.00



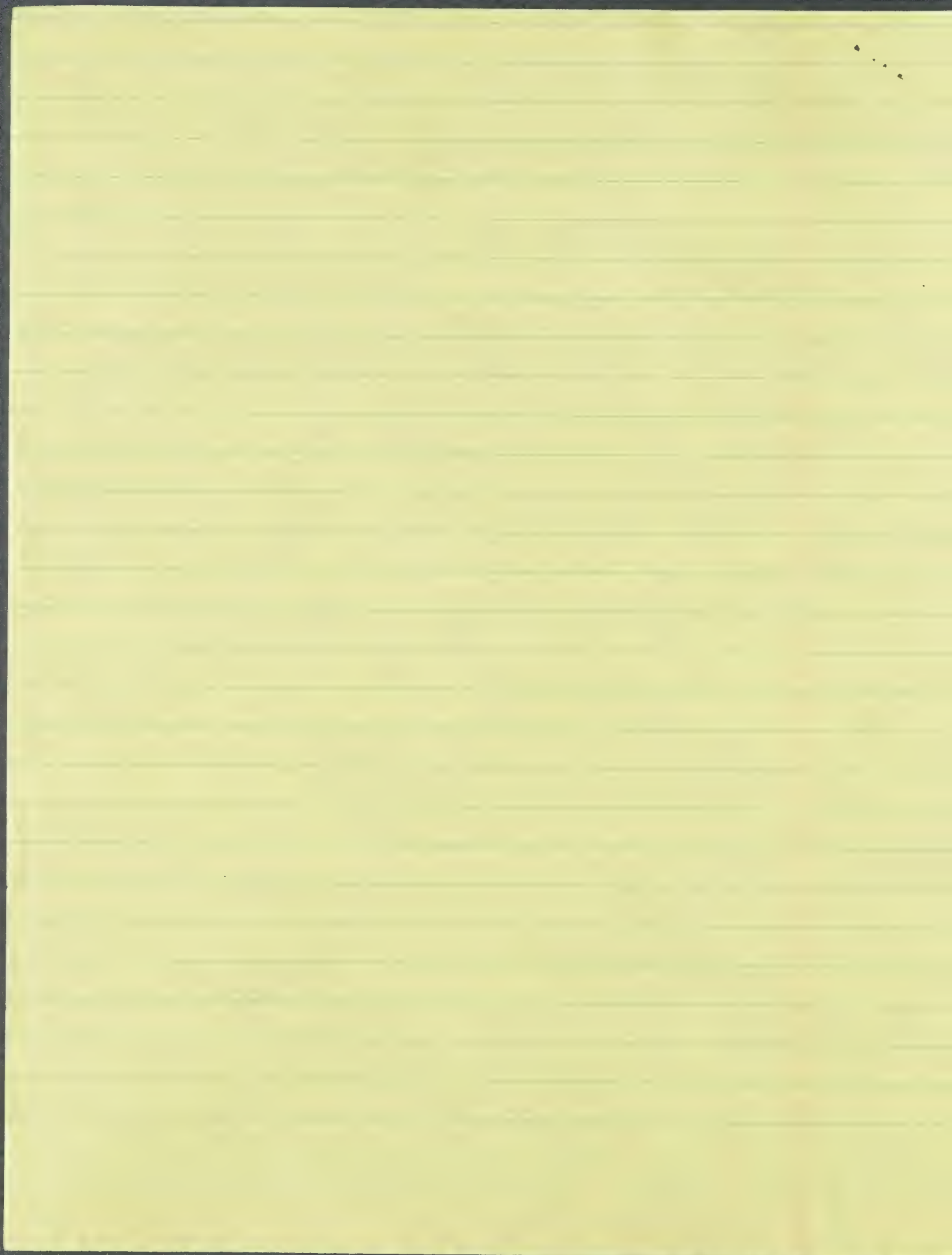
Jan Van den Bent

Box 110-5 unc

ex Lord Belgien

Gene Piquet

lot 74 July 9th The Christmas



10 July 2002

Dr. Alfred Bader
B & K Corporation
d/b/a Alfred Bader Fine Arts
924 East Juneau Avenue
Suite 622
Milwaukee
WI 53202-2745
USA

Dear Dr. Bader,

RE: Old Master Paintings, Part One, London 10 July 2002

This letter will confirm the extended payment arrangements offered interest free by consignor(s) on the following in the above mentioned sale in the event that you are the successful purchaser:

Lot 6 Sir Peter Paul Rubens, The Massacre of the Innocents

- £3million of the hammer price will be due at 90 days from the sale date (3 months)
- One half of the remaining hammer price, plus all buyer's premium and any relevant VAT will be due at 150 days from the sale date (5 months)
- The second half of the remaining hammer price will be due at 240 days from the sale date (8 months)

Lot 35 Rembrandt Harmensz. Van Rijn, a Portrait of a Young Woman

- Payment in full will be due at 120 days from the sale date (4 months)

Lot 52 Sir Peter Paul Rubens, A Portrait of a Man as the God Mars

- Payment in full will be due at 90 days from the sale date (3 months)

Pictures will be released prior to payment within the terms of your present credit facility (a/c no. 06116035) or subject to appropriate guarantees from acceptable financial institutions or any other form of security (free of mortgages, charges, liens etc). For the avoidance of doubt and except as specifically amended herein, the terms and provisions of the current Conditions of Business shall continue to apply.

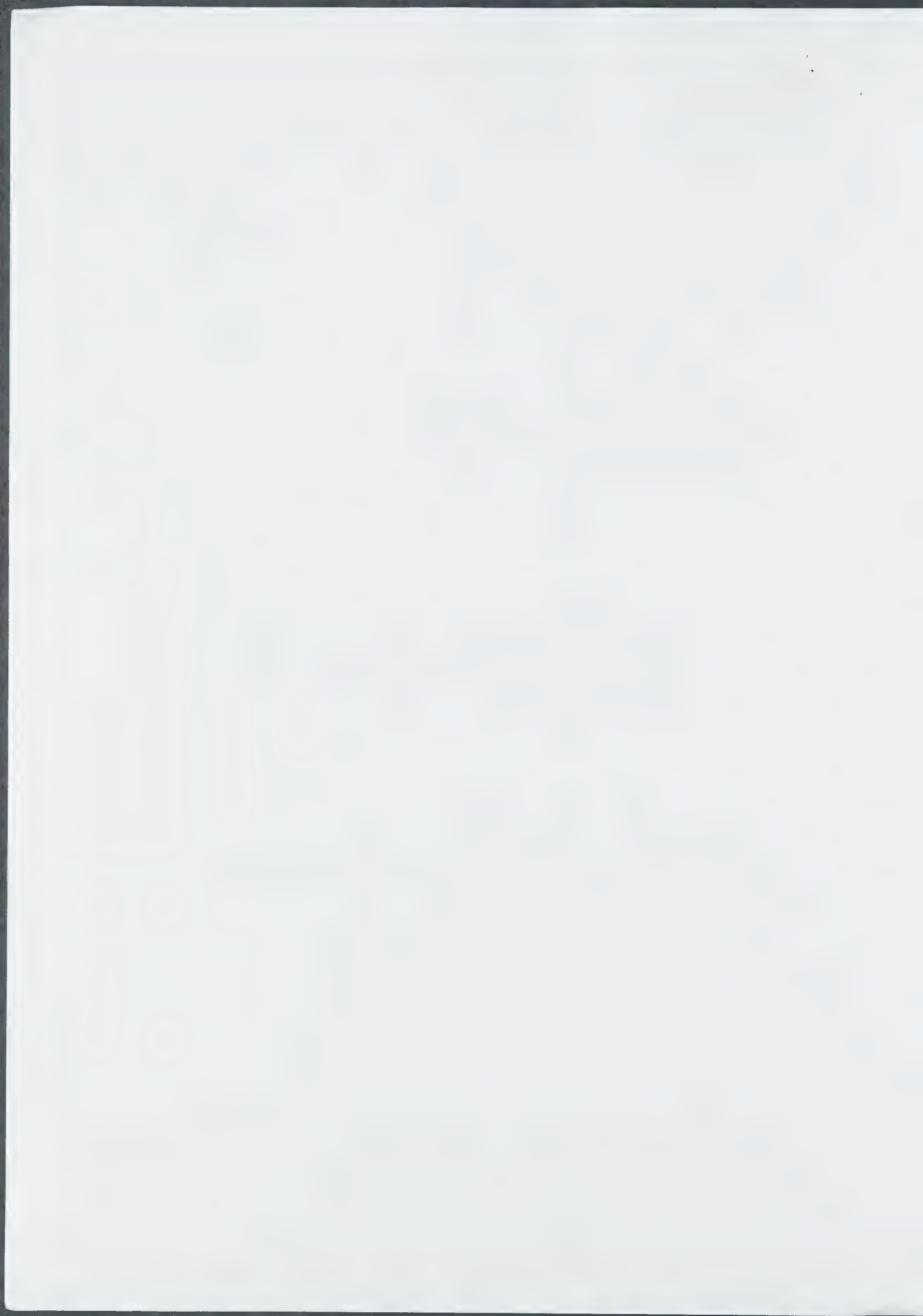
I would be grateful if you would please sign and return the enclosed copy of this letter acknowledging and agreeing to the foregoing.

Yours sincerely,



Michael Hart
Director, Client Accounts

Direct line: 020 7293 5890 Acknowledged and agreed.....
Direct fax: 020 7293 5926 Date:.....



10 July 2002

Dr. Alfred Bader
B & K Corporation
d/b/a Alfred Bader Fine Arts
924 East Juneau Avenue
Suite 622
Milwaukee
WI 53202-2745
USA

Dear Dr. Bader,

RE: Old Master Paintings, Part One, London 10 July 2002

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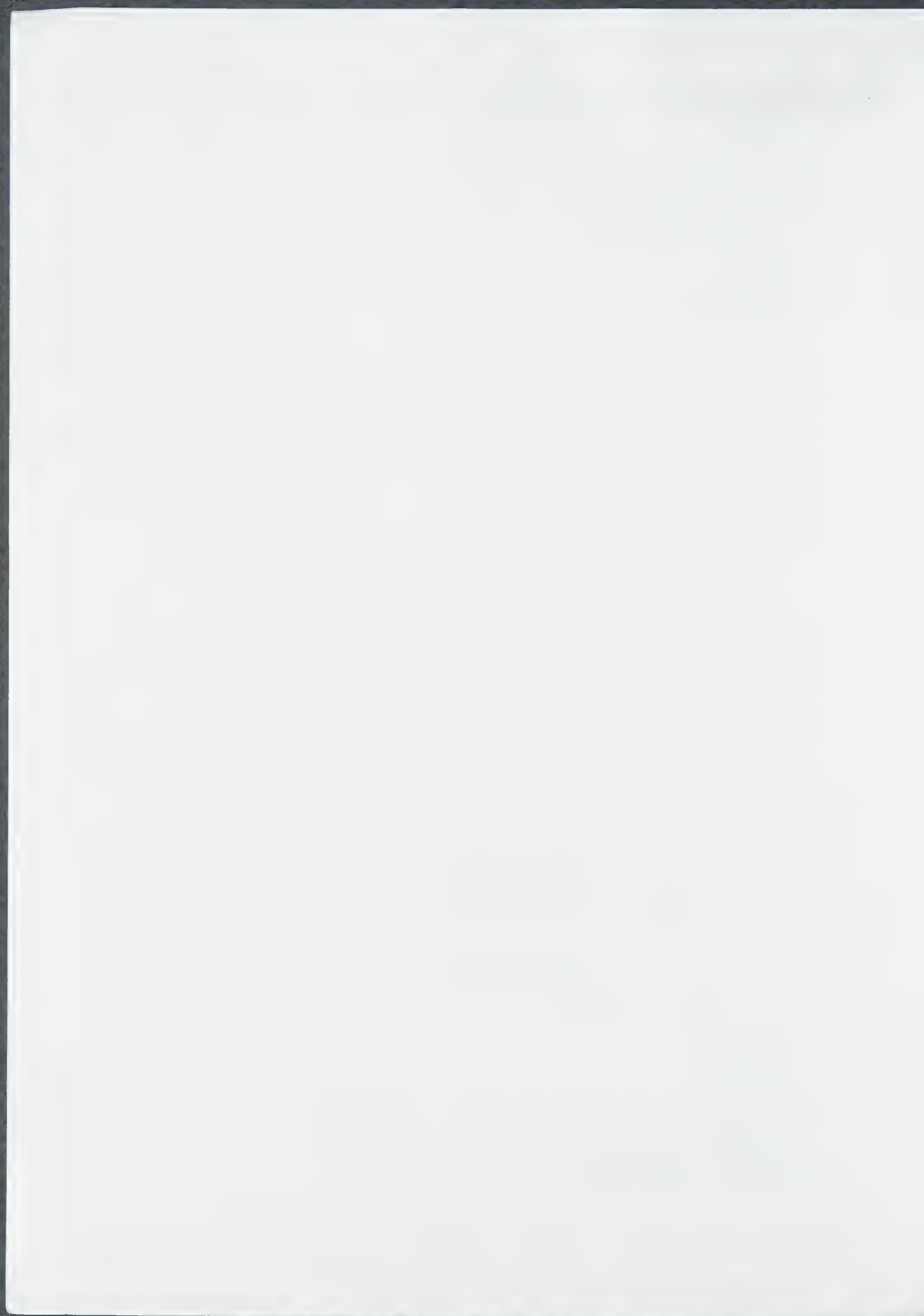
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Yours sincerely,



Michael Hart
Director, Client Accounts
Direct line: 020 7293 5890
Direct fax: 020 7293 5926



Sotheby's

EST 1744

34-35 NEW BOND STREET LONDON W 1A 2AA
+44 (0)20 7293 5000 f +44 (0)20 7293 5989 WWW.SOTHEBYS.COM11th February 2004Dr Alfred Bader
Alfred Bader Fine Arts
924 East Juneau Avenue
Astor Hotel - Suite 622
Milwaukee, WI 53202
USA

By fax: 00 1 414 277 0709

Dear Dr Bader

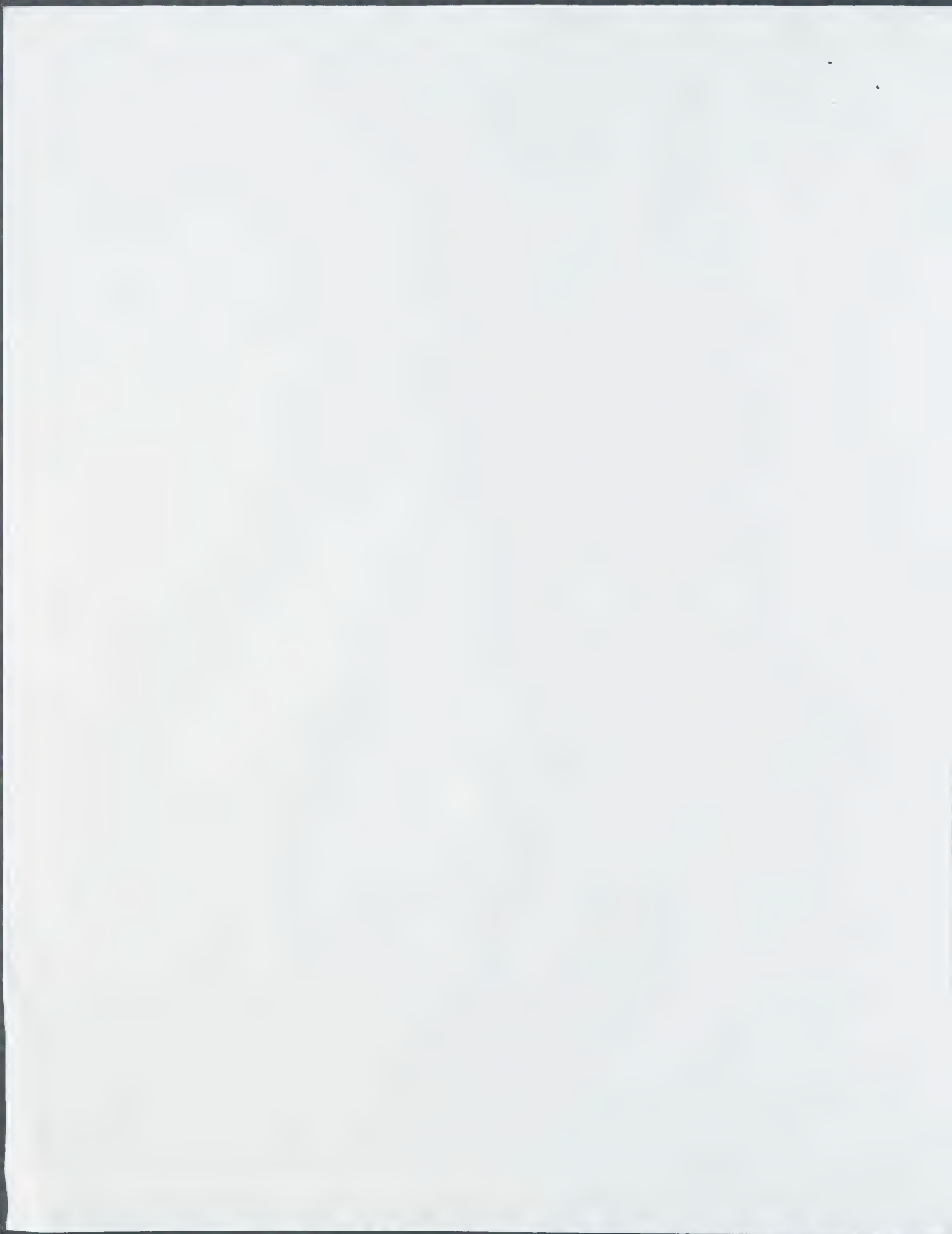
Thank you for your fax to George Gordon, which we received this morning

George is currently travelling on business and returns to the office on Friday. I will make sure he sees you fax upon his return and he will be in contact with you directly.

In the meantime if there is anything I can do to help in George's absence please do not hesitate to contact me.

Yours sincerely

Sarah White
Assistant to George Gordon
Old Master Paintings
Direct Line: 020 7293 5490
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E-mail: baderfa@execpc.com

February 10, 2004

TO: George Gordon
Sotheby's London

Page 1 of 1

FAX #: 011 44 207-293-5943

Dear George,

Ben Hall told me that it was you who had suggested that the *Lot and His Daughters* is by Abraham Bloemaert. As so often, you were right. It is signed and dated A.Bloemaert 1624 close to where the false Rubens inscription was.

I don't have to tell you how happy I am about this.

Isabel and I plan to be in Stuttgart on Monday, June 21st. I wonder whether we might visit with Professor Sumowski's good friend, Dr. Rudolph, to explain my chagrin personally.

Allow me to discuss this with you when I see you in London on Friday, March 19th, when I will be delivering the van Goyen drawing.

Bill Robinson stayed with us earlier this week and confirmed that this is really a fine van Goyen drawing.

With best wishes,

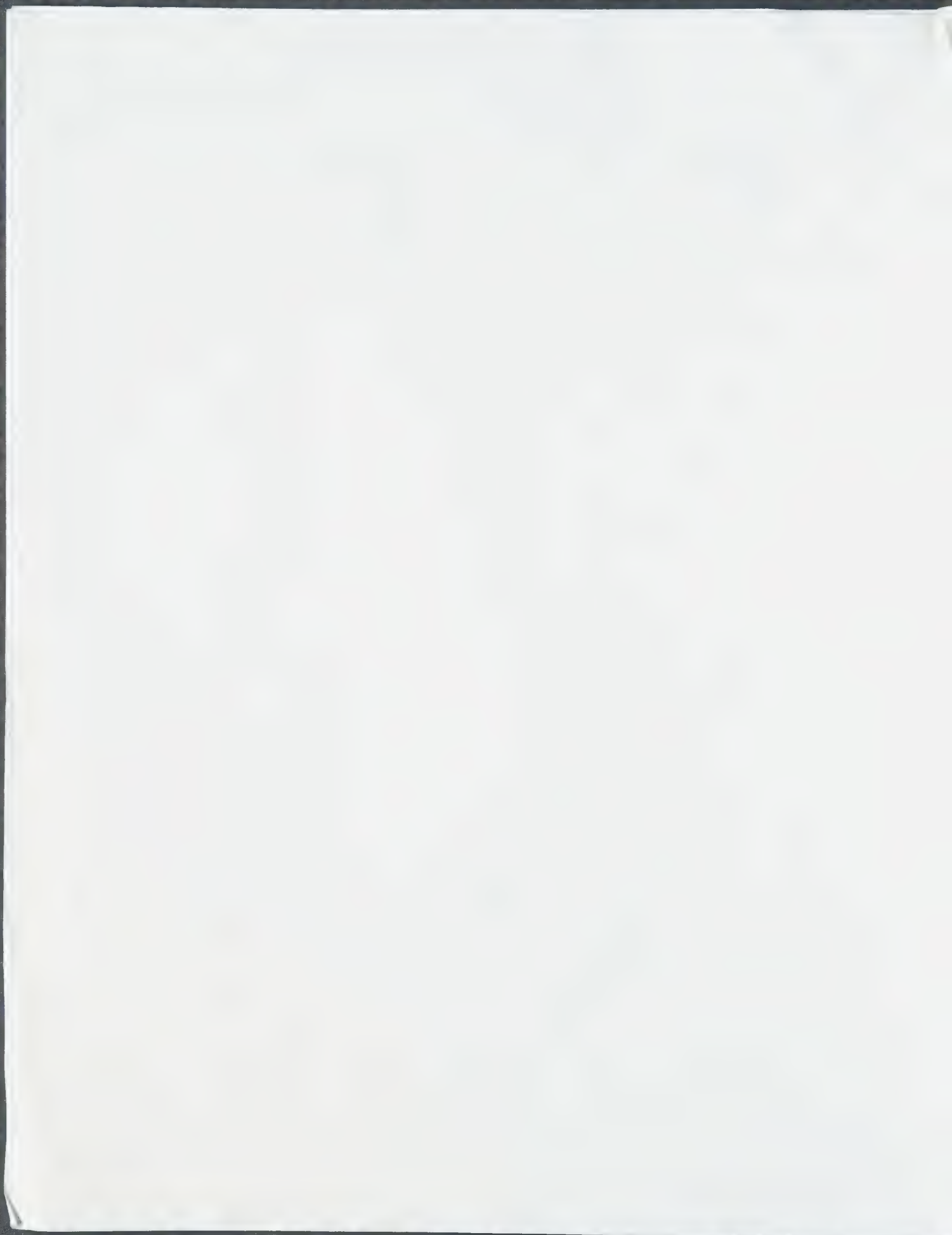
Alfred Bader
AB/az



TRANSMISSION VERIFICATION REPORT

TIME : 02/11/2004 16:38

DATE, TIME	02/11 16:37
FAX NO./NAME	011442072935943
DURATION	00:00:29
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM



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EST 174424-35 NEW BOND STREET LONDON W1A 2AA
+44 (0)20 7293 5000 F +44 (0)20 7293 5989 WWW.SOTHEBYS.COM13th February 2004Dr Alfred Bader
Alfred Bader Fine Arts
924 East Juneau Avenue
Milwaukee, WI 53202
USA

Fax: 00 1 414 277 0709

Dear Alfred,

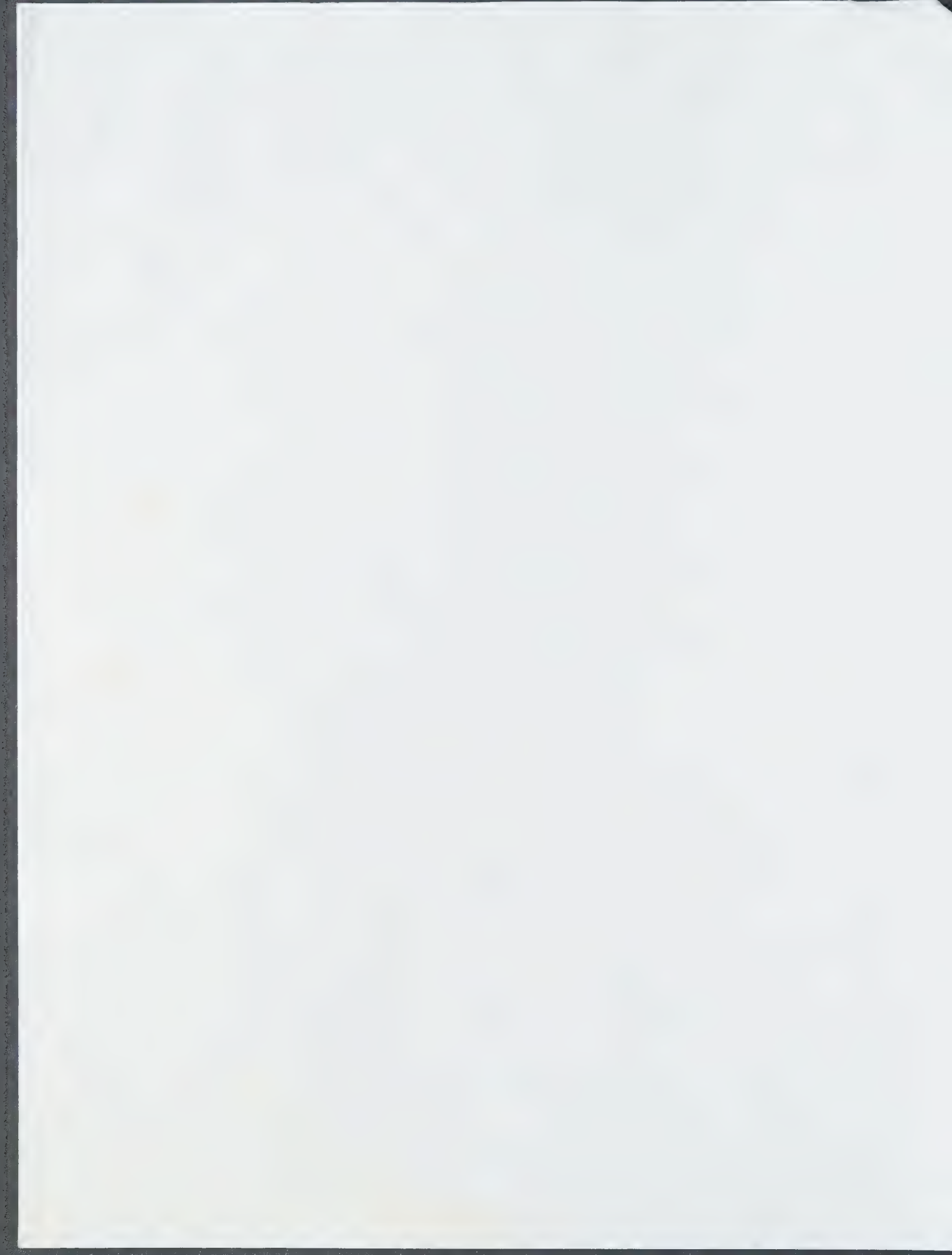
I am absolutely delighted at the news about the Bloemaert and its uncovered signature, and no less pleased about the imminent arrival of the Van Goyen drawing

Last weekend I drove from Geneva to Dijon to see the exhibition of Rembrandt and Rembrandt School paintings from the Hermitage. I am well aware that the Hermitage has perhaps the best holdings of Rembrandts in the world, and I have seen them there myself, but I had no idea that they had so many good paintings by his pupils – a marvellous group of Ferdinand Bols, a very moving Hoogstraeten self-portrait, a lovely Drost, and many other treasures besides. Nearly all the paintings came from the Hermitage (they had the Munich Abraham and Isaac for comparison), but the organisers had borrowed many drawings and prints related to the paintings.

I will let you know when I have more news on the Dr. Wilhelm/Sumowski front.

Your personal and confidential letter finally arrived here a few days ago. The painting to which you refer is indeed a fine one, and I hope that you will have the opportunity to bid on it at auction at some point in the future. Indeed, I think this is likely.

*With Best Wishes,**George*George Gordon
Old Master Paintings
Direct Line: 020 7293 5414
Direct Fax: 020 7293 5943
Email: george.gordon@sothebys.com



OLD MASTER DRAWINGS

Sale W04720 | 20 Apr 04

London, Olympia
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 UK
 Tel: 44 20 7293 5555

Sale Total: 195,060 GBP

Lot# 1-208 Page 1

Show lot name Hide lot name REFRESH

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From

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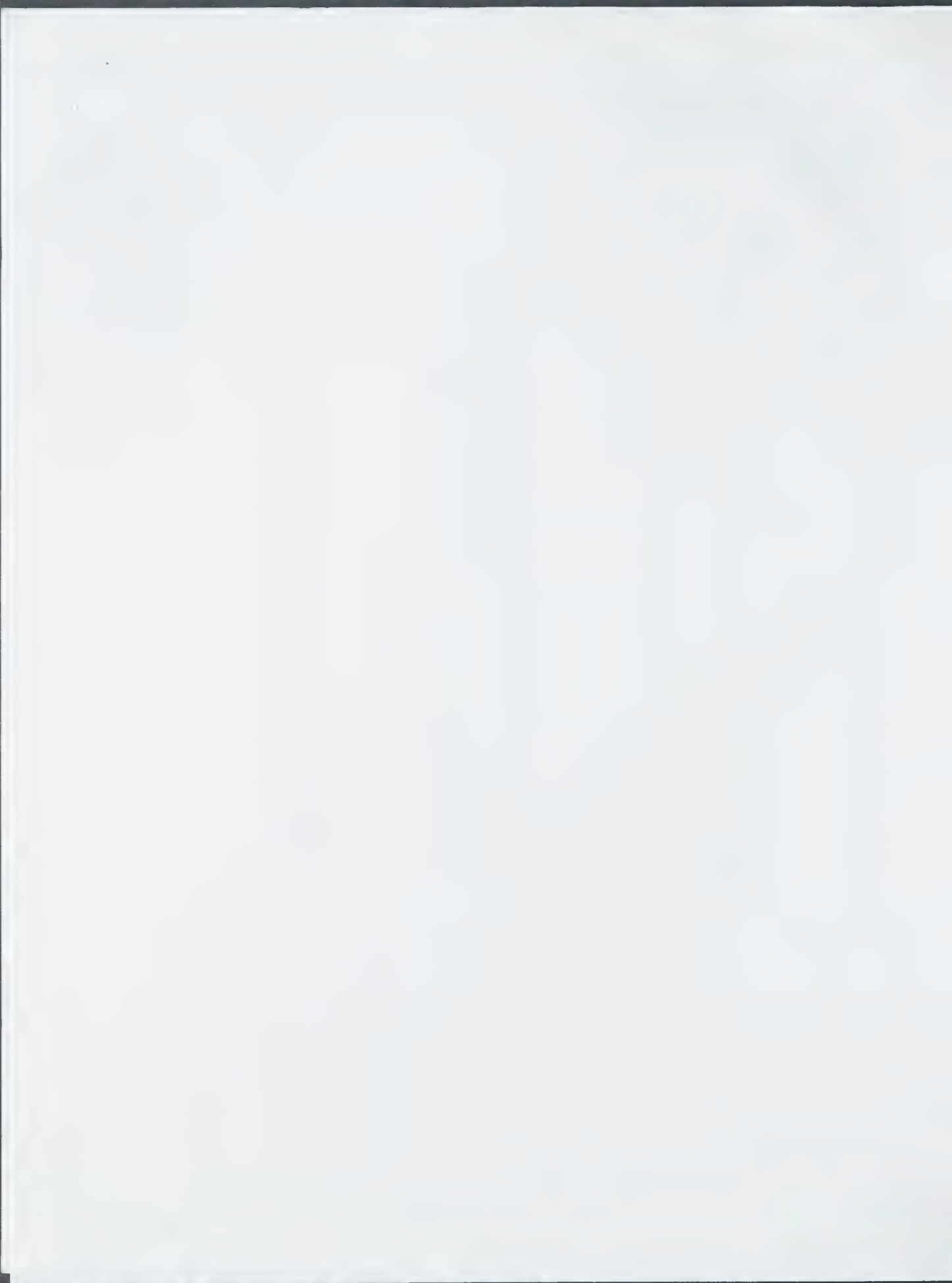
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Sale Name or Nur

Lot	Price	Lot	Price	Lot	Price
Session 1		56	2,640	122	600
1	1,560	57	1,680	124	2,640
2	2,160	59	840	127	1,800
3	1,800	62	1,320	128	360
5	1,800	63	2,400	130	1,020
8	2,160	67	3,120	131	360
9	600	71	1,320	135	660
11	1,440	75	3,600	136	3,000
12	1,200	76	960	138	1,080
13	960	77	1,440	142	1,200
14	2,880	78	420	153	4,320
15	7,800	79	780	156	960
17	1,560	81	1,560	158	660
18	8,400	84	840	159	5,520
19	3,840	85	1,560	163	720
20	5,040	86	780	172	2,400
21	456	87	600	173	1,320
23	1,200	88	1,320	175	1,020
24	1,140	89	780	176	1,020
25	1,140	90	1,020	177	1,440
26	3,120	91	840	178	540
28	1,680	93	1,320	182	2,400
30	840	94	2,640	184	1,560
31	1,200	95	780	185	1,560
32	504	97	1,440	188	1,320
33	1,440	99	600	190	1,560
35	1,560	100	1,440	193	3,840
37	1,800	102	1,440	194	6,000
38	960	103	540	195	1,800
40	720	105	3,600	199	1,920
41	1,560	108	960	200	1,560
42	960	109	4,560	201	960
47	1,920	113	960	203	600
48	3,360	114	1,200	205	2,880
49	1,440	118	3,840	206	840
51	1,080	119	960	207	720
52	1,260	121	900	208	600
53	1,920				
54	840				

Lot# 1-208 Page 1

Lot 69 unold



AUCTION, ENQUIRIES AND INFORMATION

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Code Name: "BADGER" *W04720*

Catalogue

£8 at the gallery
£11 by mail
£13 overseas

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OLD MASTER DRAWINGS

Auction

Tuesday 20 April 2004
at 10.30 am & 2 pm

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Exhibition

Thursday 18 April
9 am to 5 pm
Friday 16 April
9 am to 5 pm
Sunday 18 April
12 noon to 5 pm
Monday 19 April
9 am to 8 pm

Expert Eye

A guided tour of the
sale exhibition is being
approximately 30 min.

Sunday 18 April
3 pm in the afternoon

Front Cover Illustration

Lot 50
Roman School 17th Century.
An Antique Necklace bearing
representations of the Zodiac

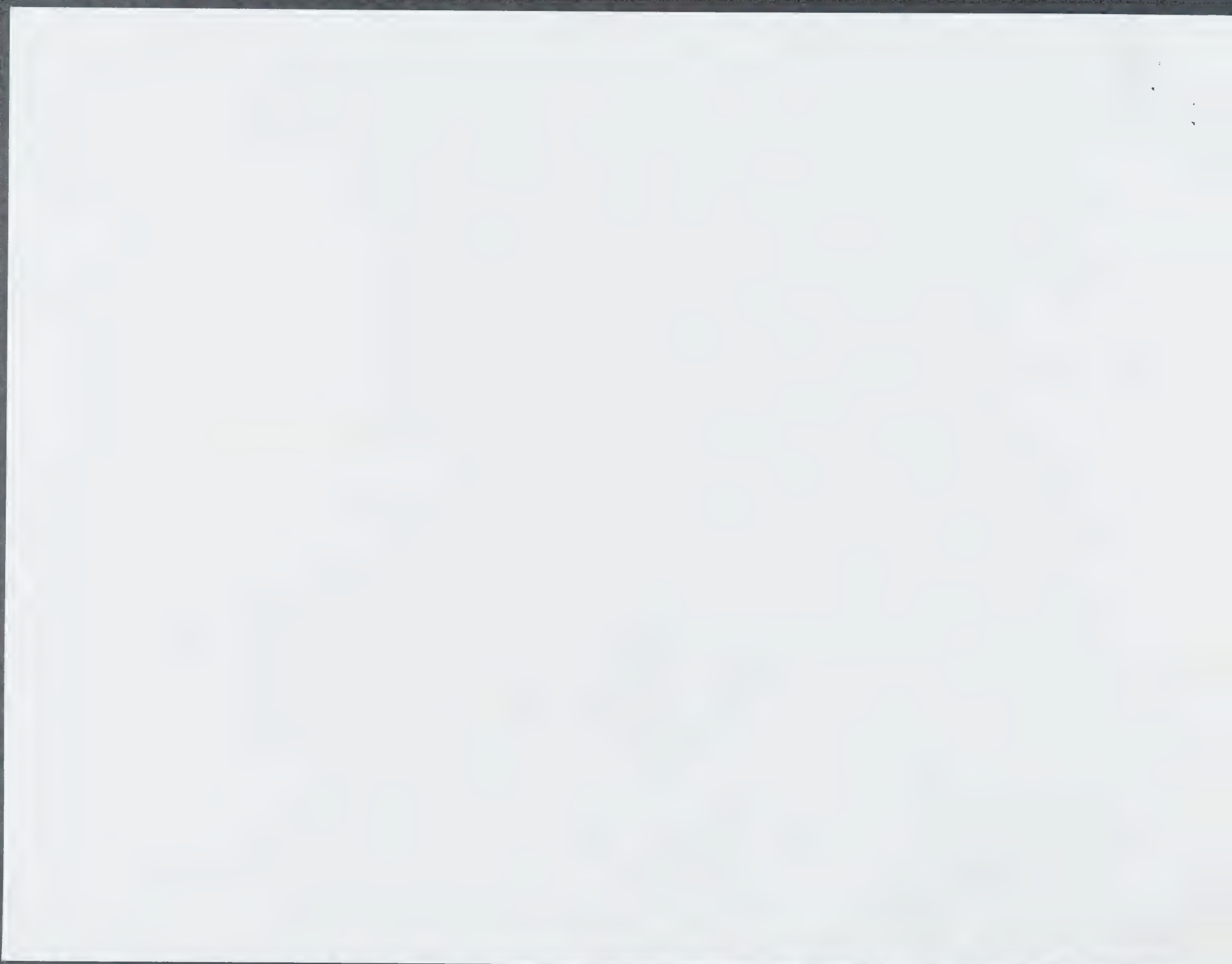
Back Cover Illustration

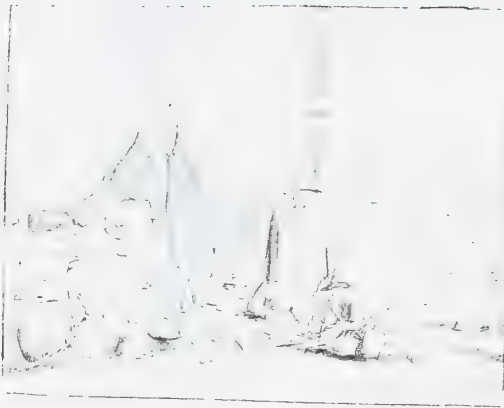
Lot 75
Friedrich Brentel Lauingen
1580-1651. Horatius Cocles defending
Rome from the Etruscans

*Sale 1 online
4/20 @ 2:30*

W04720

£ 1780





68 Dutch School 17th Century
FIGURES RESTING AND PLAYING
GAMES IN FRONT OF A TENT
 black chalk and grey wash
 187 by 204 mm
 10

Andria, others, a pair of a soldier
 and his tapes, Dutch School
 17th Century
 brush and black ink and grey wash
 PROVENANCE
 art dealer, London, 19th century
 private collection, London
 Detail: *see reverse*

† £600-800 €180-250



69 Pieter van Bloemen
called Standaert
Antwerp 1657 - 1720
STUDY OF TWO HORSES RESTING
BY THEIR CART
 black chalk
 103 by 211 mm

£1,000-1,500 €180-250



70 Dutch School late 17th Century
A STALLION LED TO A MARE
 red ink
 200 by 300 mm

£800-1,200 €120-180

71 Attributed to Andries Both
Utrecht circa 1612/13 - 1642 Venice
SCHOOLROOM SCENE
 black chalk and grey wash
 133 by 169 mm

This lively, accomplished drawing is
 rather more refined and less angular
 in execution than is generally typical of
 Andries Both, yet the similarities
 particularly in facial types, with Both's
 drawings such as *The Happy Painter*
 (sold London, Christie's, 10 July
 2001, lot 171), and its pair, *The*
Distressed Painter in the British
 Museum, suggest that this is
 nonetheless likely to be the correct
 attribution.

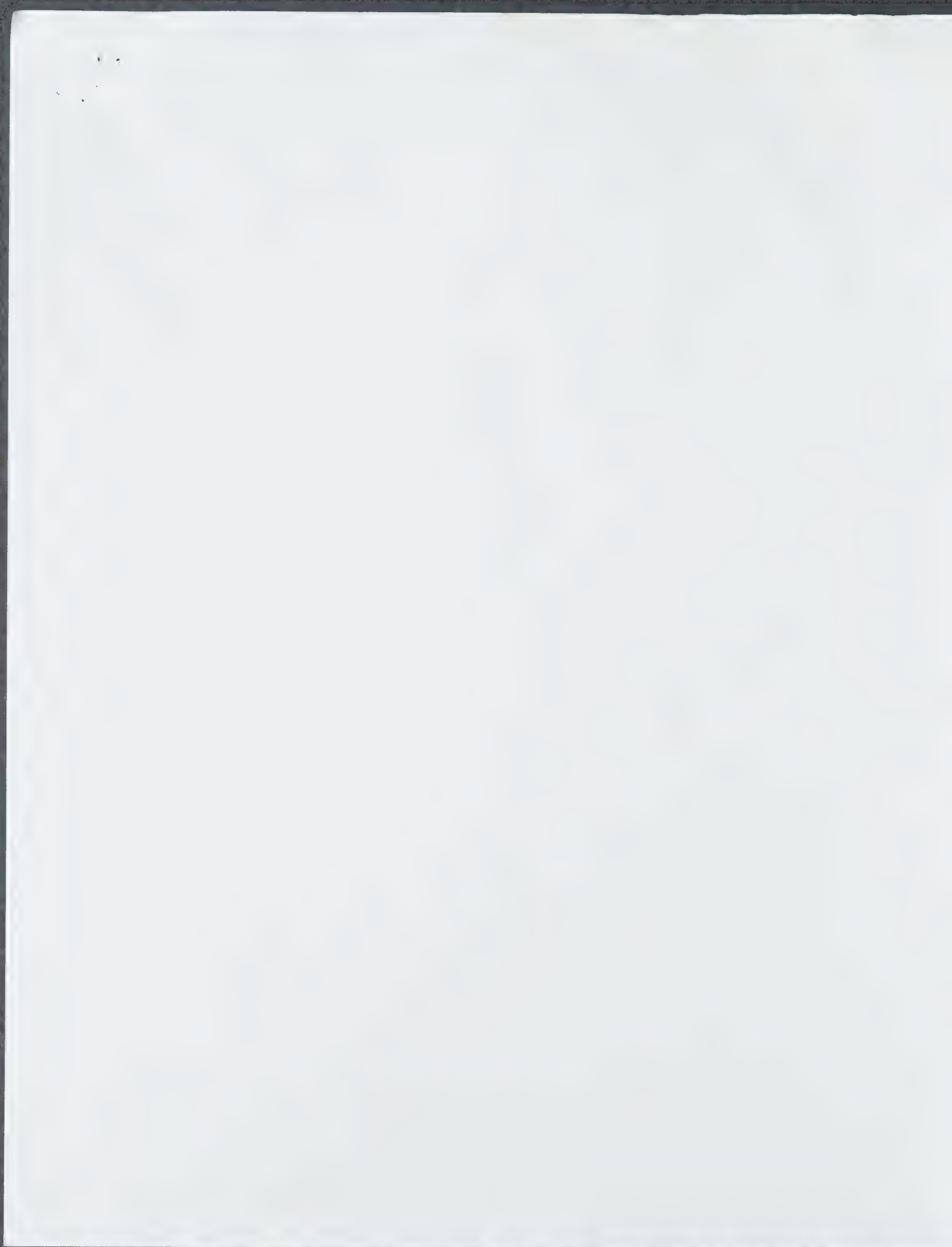
PROVENANCE
 Sale, A. de Vries, Amsterdam
 18 October 1896, lot 10, to be
 noted in print
 given to the present owner by a
 wedding present in 1965

£1,200-1,800 €180-250

72 Attributed to David Teniers
the Younger
Antwerp 1610 - 1690 Brussels
TWO SORCERERS AROUND A CAULDRON
AND OTHER MAGICAL FIGURES
 black chalk and brown wash
 150 by 210 mm

PROVENANCE
 bears unidentified inscription
 not in Lugt

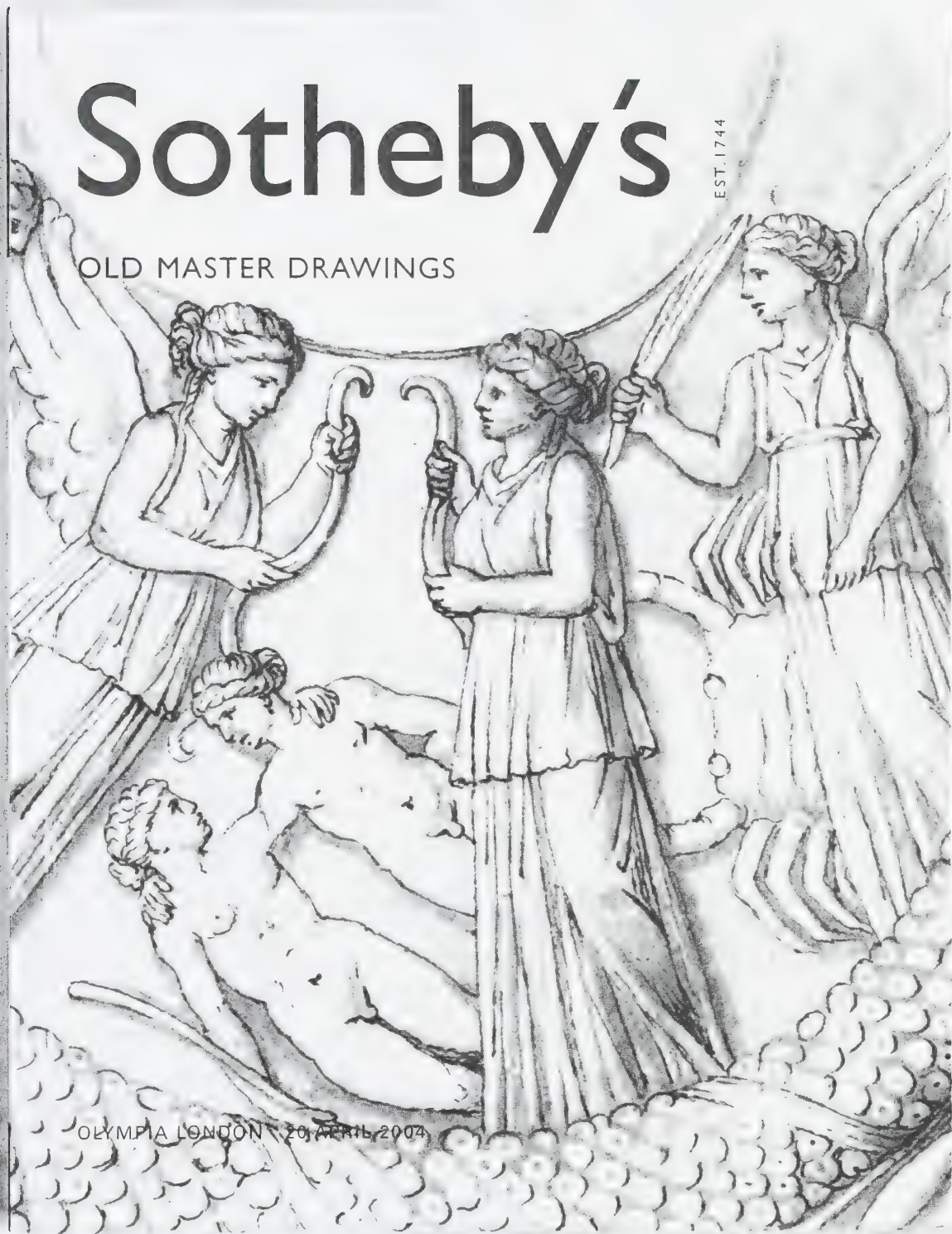
£1,500-2,000 €180-250



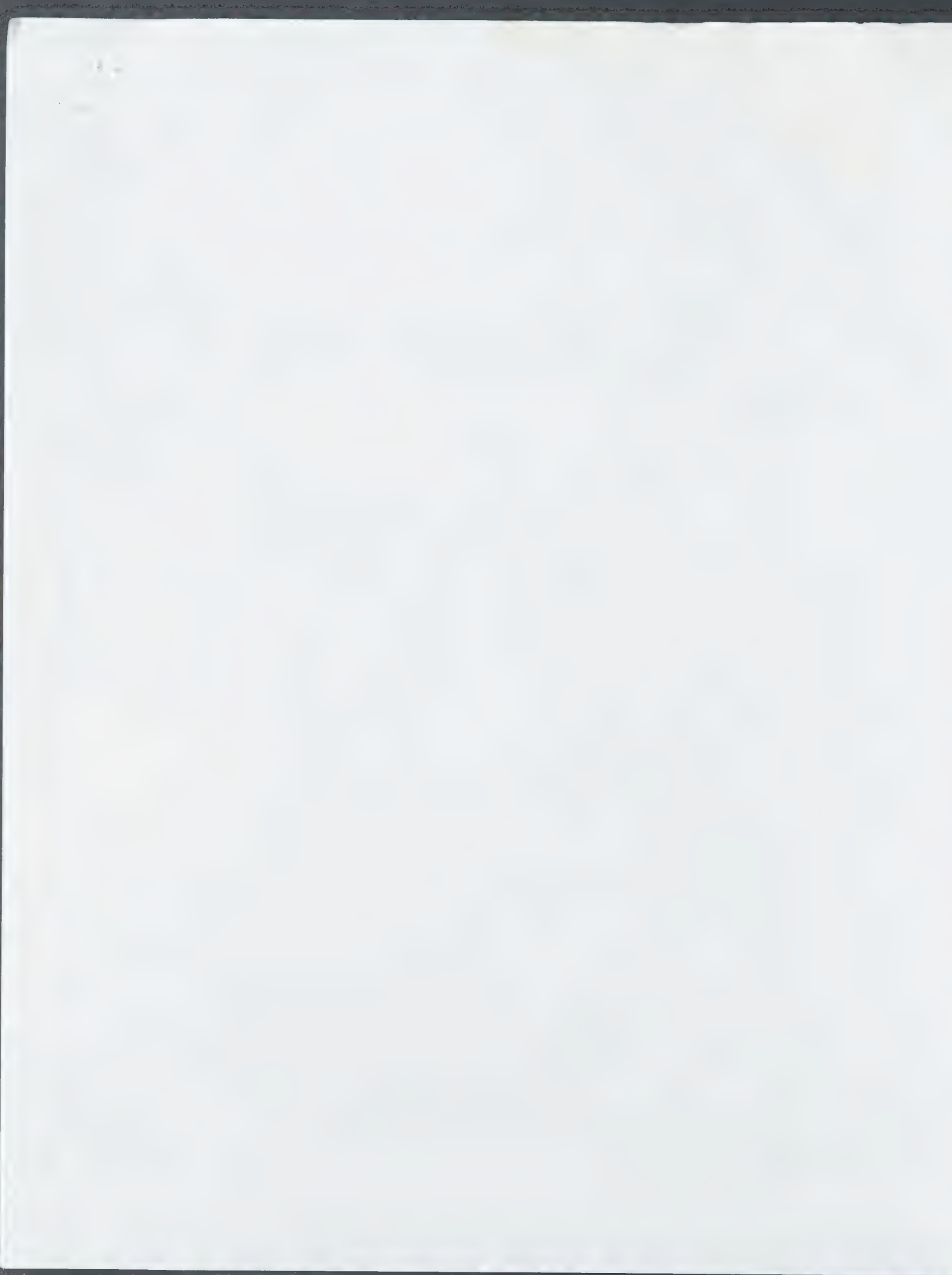
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OLD MASTER DRAWINGS



OLYMPIA LONDON 20 APRIL 2004





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E-mail: baderfa@execpc.com

May 10, 2004

TO: George Gordon
Sotheby's London

Page 1 of _1_

FAX #: 011 44 207-293-5943

Dear George,

The longer I look at the transparency of the Rubens which you gave me, that painting of the old woman almost burning her fingers, the better I like it. Shortly before the sale I will ask you what the payment terms will be. Or, if you know now, please let me know now.

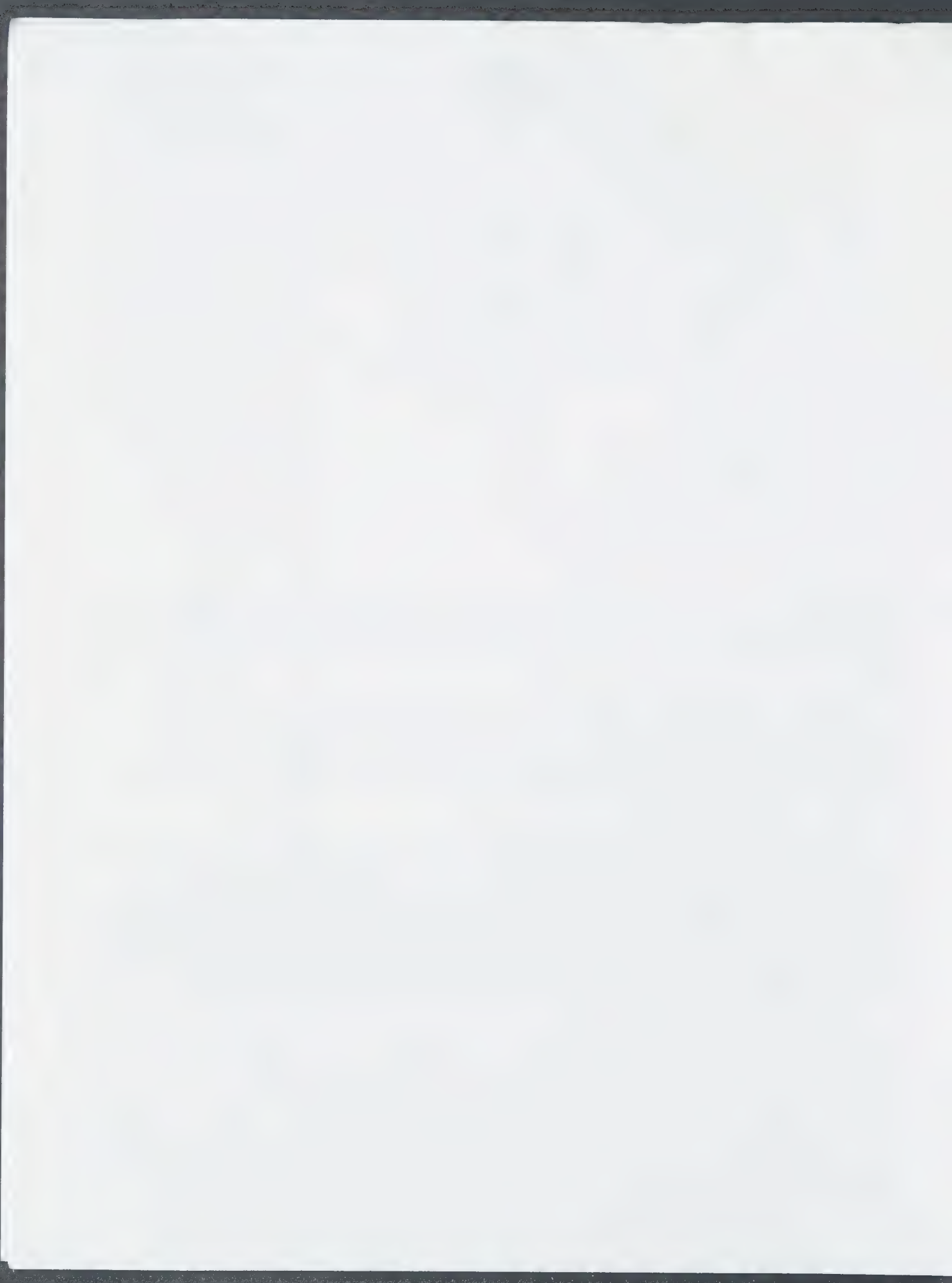
I am glad to see that the two paintings you and Richard Charlton-Jones picked in Milwaukee are in your May 27th New York sale. I told you in my gallery that the Berckheyde, now lot 22, had been sold in the Dorotheum, lot 113, on March 4, 1997. However, I did not buy it at that sale but I understand that a collector from Dresden bought it. I purchased it later, not at auction.

Please do remember that Isabel and I will be in Stuttgart the afternoon and evening of Tuesday, June 22nd. We will be happy to meet with Dr. Wilhelm but learning what Sumowski did recently to one of your customers, Bob Demchuk, to whom he gave an expertise for a painting Bob bought from you, attributing the painting to Kneller, and charging Bob \$1,000 amazes me also. Douglas Stewart, who knows a great deal about Kneller, assured him that it is not by Kneller. Sadly, Sumowski is likely to be not at all well to act like this. Incidentally, I received no reply from the dealer I asked to return Sumowski's letter.

With all best wishes I remain

Yours sincerely,

Alfred Bader
AB/az



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 12th May 2004

 Dr Alfred Bader
 Alfred Bader Fine Arts
 Astor Hotel Suite 622
 924 East Juneau Avenue
 Milwaukee
 Wisconsin 53202
 USA



Many thanks for your fax received today. I am very pleased that you like the Rubens so much. I have been trying hard to find out why Rubens painted this seemingly subjectless picture, which he kept for himself all his life, and made the subject of one of only two prints that he himself etched. The legend on the print, which we know was of his own devising, not the publisher's, because he inscribed a proof state of the print in his own hand, suggest a Neo-Platonic meaning, perhaps to be read in religious terms, which is why I have asked two Jesuit scholars to help me read it. But I do not think that Rubens set out to paint the subject suggested by the legend, he may well have superimposed the interpretation between circa 1616-17, when he painted it, and circa 1622, the year of the print. It would have been typical of the man to have meditated at length upon the painting (he followed the meditative spiritual exercises of St. Ignatius), and to have arrived at a meaning for it.

My guess is that some terms on the Rubens will be available. I think it is a bit early at this stage to talk to the owner, but we are dealing with an individual here, not an *erbengemanschaft* (the picture does not come from Germany, but sometimes the German word is the easiest), so we are not dealing with lawyers, executors, or any form of multiple ownership or through an intermediary, so we do not need to start the ball rolling months in advance.

Alfred, I have talked at length again to Dr. Wilhelm. He in turn talked at length to Werner Sumowski a few days ago, who alas said again that his mind was made up. Dr. Wilhelm, who is very experienced in dealing with people and a very diplomatic man whom Sumowski respects a lot, sensed that he really does mean this. I think he even said that he is too old to undo it all again now. He told Dr. Wilhelm that he had returned your letter (though Dr. Wilhelm knew this already from me). He did say that he very much likes and respects Frau Bader, with whom he has no quarrel. I will speak to Isabel about this at some point.



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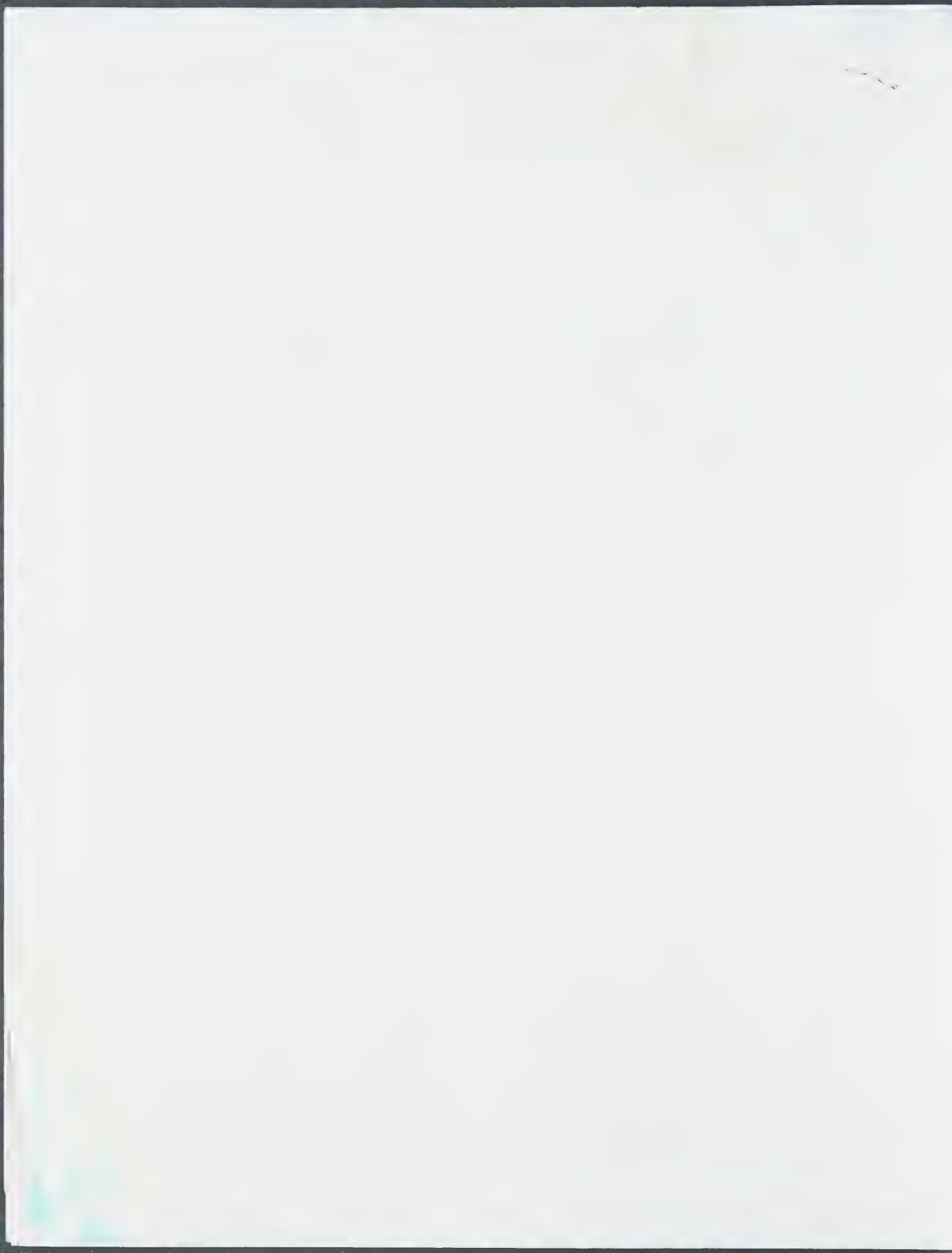
I thanked Dr. Wilhelm ("herzlich") for his efforts, because I am sure that he has done his best. He asked that his name be omitted from all and any accounts of this sad affair (he did not tell Werner Sumowski that I had asked him to intercede), and I must ask you to respect this. If you are writing an account of it all, please limit any mention of him to the oblique - "a local friend of Sumowski", or if you bring me in to it, a "mutual friend" or something like that. I would like to be able to give Dr. Wilhelm my word that he will not be mentioned.

I had hoped to get to Stuttgart this Spring, and will try to go sometime soon if I can, and when I do, will visit both Werner Sumowski and Dr. Wilhelm. When I see Sumowski, I will raise this sad matter, but I think it would be counter-productive to do so other than in direct dialogue; so not, for example in a letter.

With all Best wishes,

George

George Gordon
Old Master Paintings
Direct Line: 020 7293 5414
Direct Fax: 020 7293 5943
Email: george.gordon@sothebys.com



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Alfred Bader Fine Arts
924 East JunEAU Avenue
Astor Hotel – Suite 622
Milwaukee, WI 53202
USA

By fax: 00 1 414 277 0730

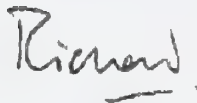
Dear Alfred

Many thanks for your fax. It is always nice to hear from you and I hope you are both well and in good spirits.

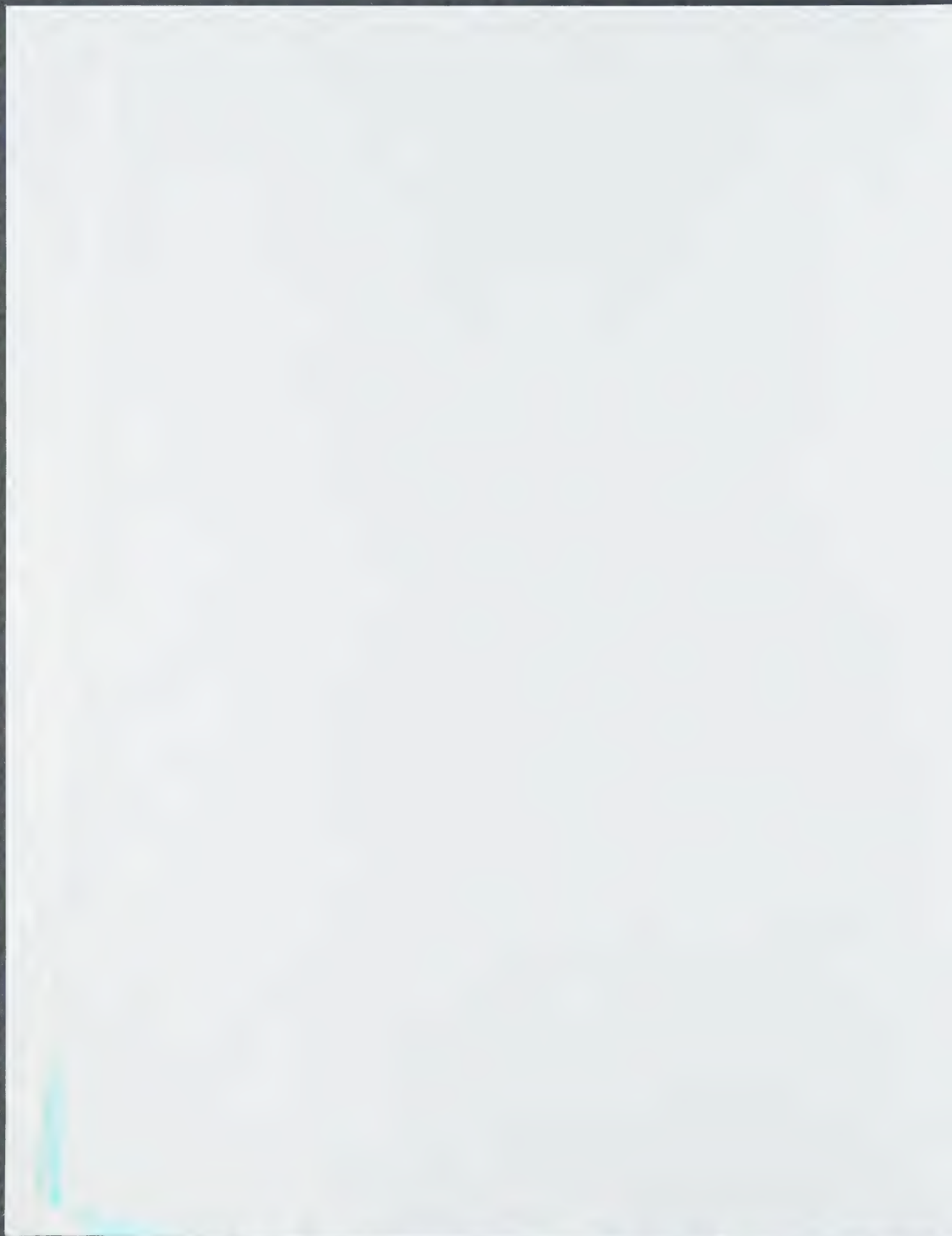
The catalogue of the 15th June sale and all the information relating to the painting will be waiting for you at Bexhill next week. As you may imagine, the picture has attracted a great deal of interest and is expected to do very well.

With all best wishes

Yours sincerely



Richard Charlton-Jones
Senior Director, Old Master Paintings
Direct Line: 020 7293 5489
Direct Fax: 020 7293 5943
Email: richard.charltonjones@sothebys.com



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4th August 2004

Dr Alfred Bader
Alfred Bader Fine Art
Astor Hotel, Suite 621
924 East Juneau Avenue
Milwaukee
53202 Wisconsin
USA

Dear Alfred,

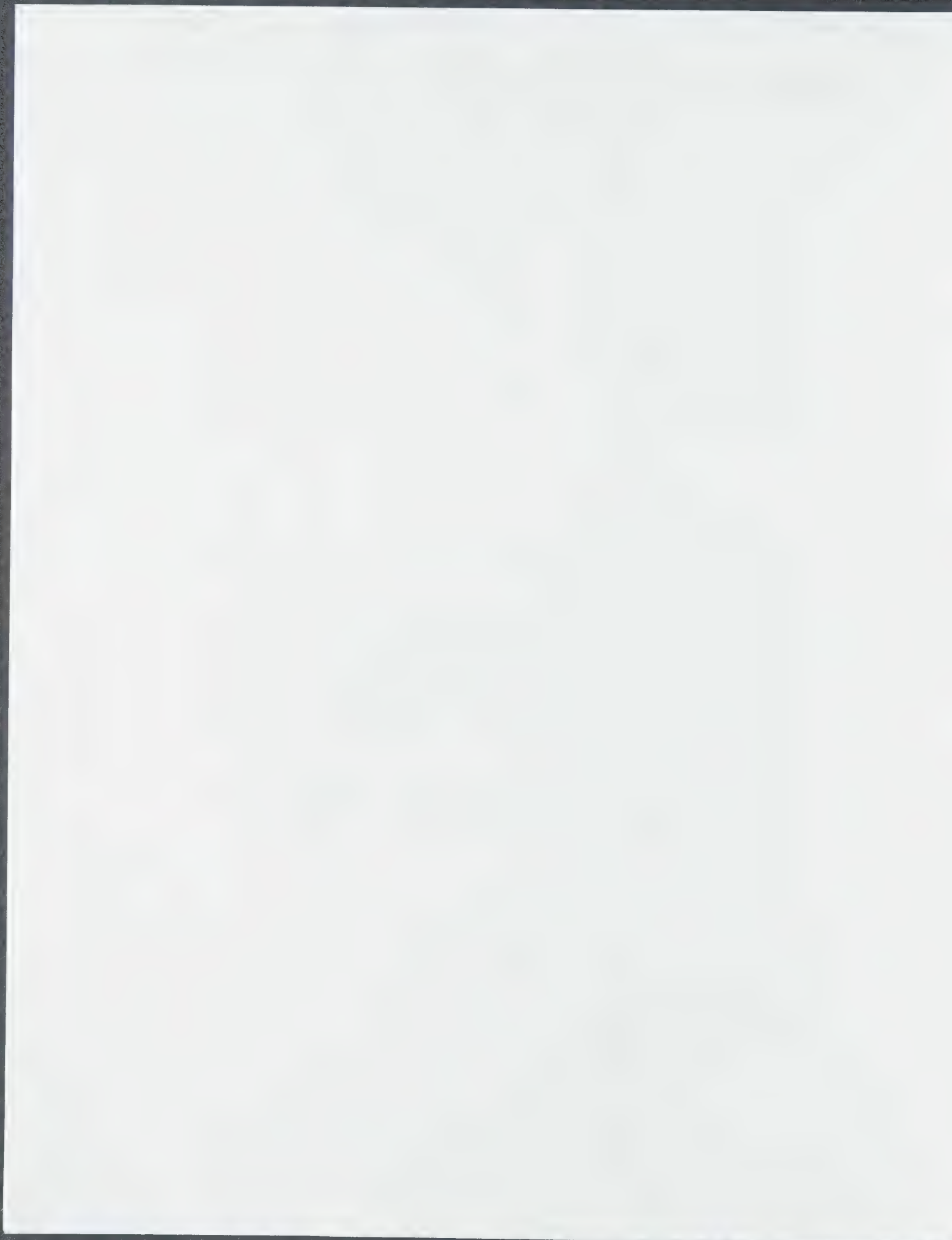
Alas I cannot give you the name and address of the people in Liverpool without their permission, which I will seek on your behalf.

The Vermeer was bought by an anonymous buyer. Naturally, I am not at all happy about your proposed text. Lot 8 in our July 8 sale is not "said to be by Vermeer", it is by him. It is slanderous of you to suggest that the buyer bought it for the name rather than the quality. You do so on the sole basis that you happen not to like the picture, and you have no grounds for impugning the buyer's motifs for buying it. The buyer, who has in my opinion a very good eye and a deep understanding of pictures, adores the Vermeer, and like the rest of us, has no difficulty in recognising in it the heart and soul of this great master.

The Rembrandt self-portrait that we sold last July was not at all mediocre – indeed I distinctly recall that you were keen to buy it at an earlier stage. If your next volume of memoirs is going to be full of remarks like these, I will offer my services as a reviewer when it is published.

*Yours sincerely,
George Gordon*

George Gordon
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Sotheby's

EST. 1744

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24th August 2004

Dr Alfred Bader
Alfred Bader Fine Art
Astor Hotel, Suite 622
924 East Juneau Avenue
Milwaukee
53202 Wisconsin
USA

Dear Alfred,

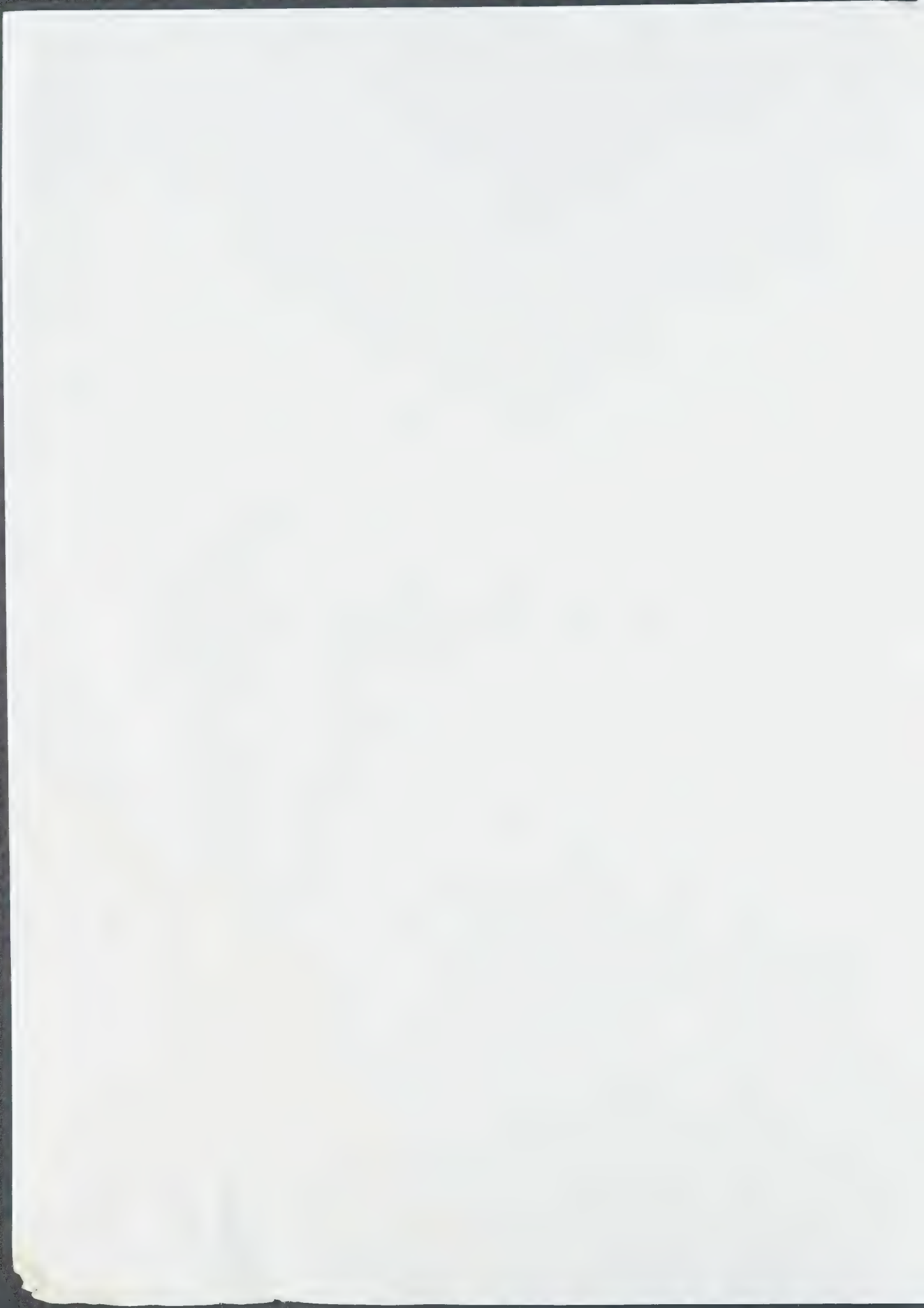
Thank you for your various letters, received while I was abroad. The painting of a head of an old woman, which I intimated to you was likely to come up for sale in January, will not now come to auction until later, because of various delays that have occurred. I know this will be at least a slight disappointment to you, but these things happen, and such matters are better not rushed.

I assume that you have been sent John Goodall's fascinating article in the Burlington Magazine about Herstmonceux Castle. If not, please let me know, and I will send it to you.

I regret that I have not been able to go to Stuttgart as I had hoped earlier, due to various complications here in late July, but I do still plan to go soon.

*With kind regards,
George*

George Gordon
Old Master Paintings
Direct Line: 020 7293 5414
Direct Fax: 020 7293 5943
Email: george.gordon@sothebys.com



Sotheby's

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Alfred and Isabel Bader
Eastcastle Place
2505 E. Bradford Avenue, Apt. 2201
Milwaukee, WI 53211


Dear Alfred and Isabel,

It was such a great pleasure to see you both on my recent trip to Milwaukee and I hope that you enjoyed the recording of the Art Market chat that Tanya Paul and I had at the museum. I hope it wasn't too boring, but I have to say for me personally, it is a really nice way to engage an audience. It is certainly much better than me lecturing and sending people to sleep!

As promised, straight off the presses, please find enclosed a copy of the catalogue of the Weldon Collection. The Weldons were famous collectors of paintings of the Dutch and Flemish Golden Age, and perhaps over the years, your paths crossed. This catalogue is a pretty complete overview of their collection and a testament to their passion for art, and their dedication in finding beautiful paintings by some of the greatest Netherlandish artists of the 17th Century. This dedication and this unflagging devotion to Dutch art is something that you both share with them.

Let me know if I can get you any further information about any of the paintings in the sale, or can help in any other way.

Best,



Christopher T. Apostle
Senior Vice President
Director, Old Master Paintings

