

Alfred Bader

Queens University

1998

Fund Reports

QUEEN'S UNIVERSITY ARCHIVES	
LOCATOR	5169
BOX	28
FILE	5



840 961

**Queen's University
Endowed Fund Report**

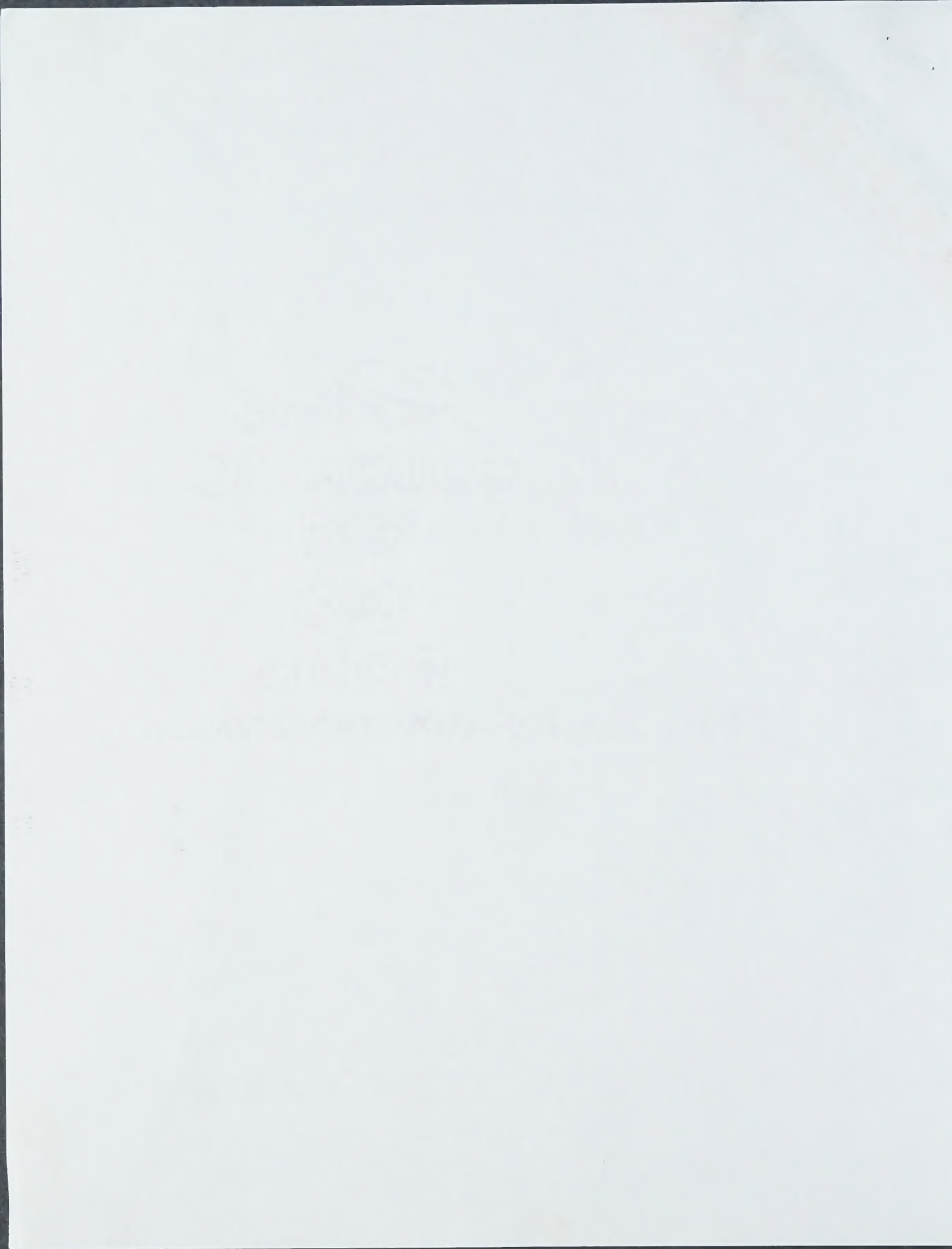
**The Bader Fellowship
Fund**

Prepared: December 17, 1998

For fiscal period: May 1, 1997 to April 30, 1998

*Inquiries about your Fund should be directed to:
Tom Thayer, Director, Financial Services*

Queen's University • Kingston, Ontario K7L 3N6 • Phone: (613) 533-6000 Extension 36517



Bader Fellowship Fund

Gifts contributed to this permanent fund are consolidated with the capital gifts of other donors and invested as part of Queen's University's pooled endowment fund (PEF). The investment objectives and guidelines, the choice of fund managers, and the payout and expense policies applicable to the pooled endowment fund are determined by the Board of Trustees' Investment Committee (see information sheet attached). All numbers are rounded to the nearest dollar.

I Status of your Fund's Capital Account: 840 961

Book Value

Total of contributions to capital account since inception.

Beginning balance - May 1, 1997		\$ 1,030,678.
New gifts to the capital account - May 1, 1997 - April 30, 1998		
• Personal contribution(s)	\$0.	
• OSOTF matching contribution(s)	<u>\$0.</u>	
• New contributions total:	\$0.	
• Income recapitalized		\$ 44,209.
• Adjustment		\$ <u>(754.)</u>
Balance in Capital Account - April 30, 1998		\$ 1,074,133.

Market Value

Value of capital account reflecting investment appreciation credited since inception.

Held as 950,508 **units**, which had a value of \$ **2.30/unit** on April 30, 1998. **\$ 2,186,168.**

Projected Payout to Income Account

Based on the Board approved "payout rate" of \$0.10 per unit

1998/99 projected income based on 950,508 **units** @ \$ 0.10 per unit **\$ 95,051.**

II Status of your Fund's Income Account: 196 101

Income Account Activity:

Reflects income paid to the account for charitable purposes specified in the fund's terms of reference.

Opening Balance - May 1, 1997	\$ 44,210.	
• Income credited to account based on 1997/98 "payout rate"	\$ 94,086.	
• Income credited to account calculated on new gift activity in the period	\$ 1,204.	
• Income recapitalized	(\$ 44,209.)	
• Interest accrued	<u>\$ 923.</u>	
Total available for disbursement through April 30, 1998		\$ 96,214.

The first section of the document discusses the importance of maintaining accurate records and the role of the auditor in ensuring the integrity of the financial statements.

The second section outlines the specific procedures and methods used to verify the accuracy of the data and the results of the audit.

The third section provides a detailed analysis of the findings and identifies any areas of concern or non-compliance with the applicable standards.

The fourth section discusses the implications of the findings and offers recommendations for improving internal controls and financial reporting.

The fifth section concludes the report and summarizes the overall opinion of the auditor regarding the financial statements.

The sixth section provides a list of references and sources used in the preparation of the report.

The seventh section contains the signature and contact information of the auditor and the date of the report.

The eighth section includes a list of appendices and additional documents that support the findings and conclusions of the audit.

The ninth section provides a final summary and reiterates the key points of the report.

Award Recipients:

- David A. Dewitt \$ 8,000.
- Georgia Krantz \$20,000.
- Axel C. Ruger \$10,000.
- Jane D. Russell Corbett \$12,000.

Total distributed as awards in the period (\$50,000.)

Balance in Income Account - April 30, 1998 \$ 46,214.

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FAX FROM:

Dr. Alfred Bader
924 East Juneau Avenue
Astor Hotel -Suite 622
Milwaukee, WI 53202
Ph: (414) 277-0730
Fax: (414) 277-0709
e-mail: baderfa@execpc.com

A Chemist Helping Chemists

March 23, 1999

TO: Ms. Donna J. Lounsbury, Director
Office of the Principal
Queen's University

Page 1 of 2

FAX #: 613-533-6838

Dear Donna,

Thank you for your long fax of yesterday.

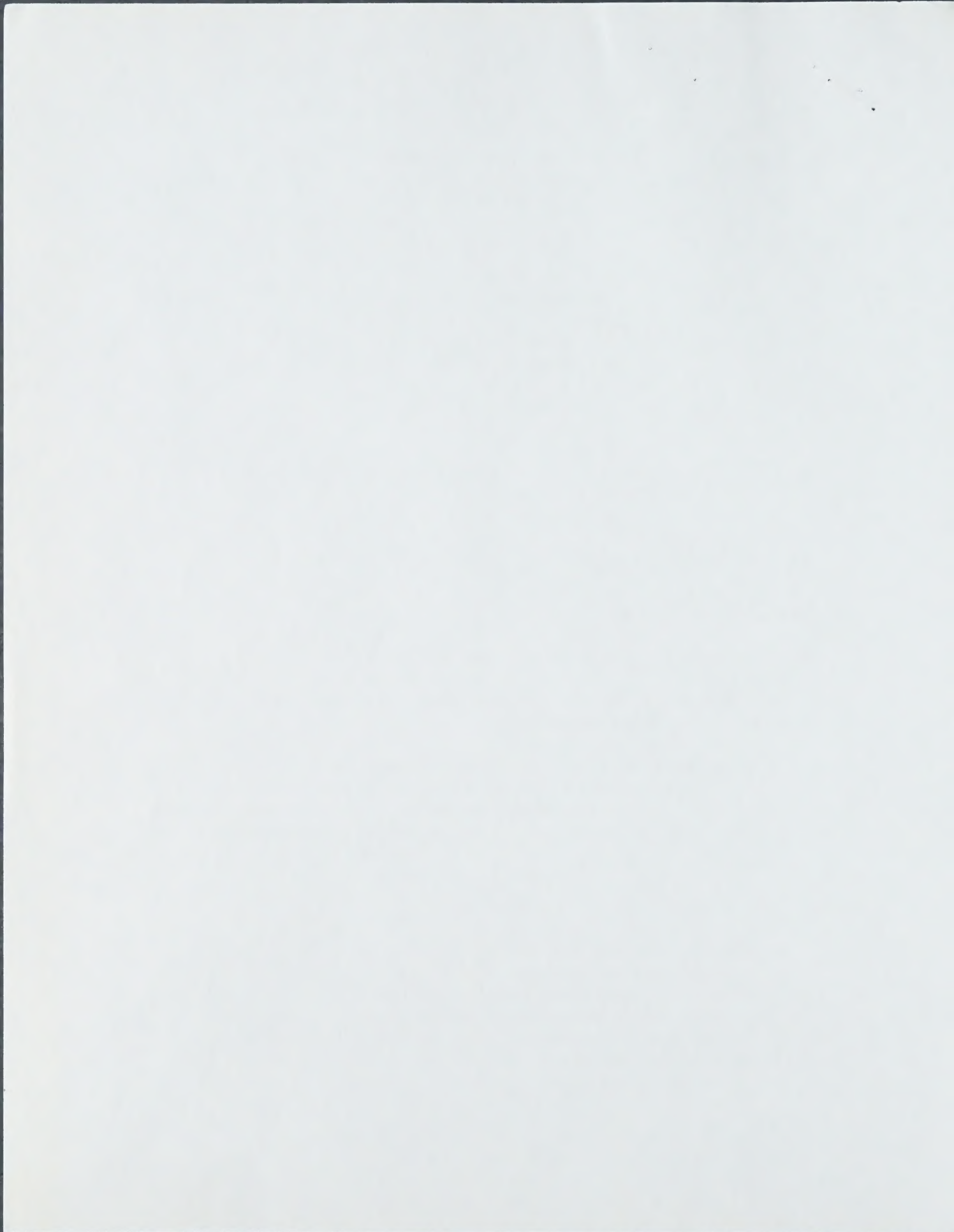
840 961

Isabel and I think that the terms of reference to the Bader Fellowships need some changes:

A. We gave the \$1 M quite a few years ago, not in 1997, because the Fund value is now well over \$2 M and surely it couldn't have risen from \$1 M to over \$2 M in just two years. Unfortunately I haven't kept track of all our gifts but this must have been established quite a few years ago.

B. Award Guidelines:

1. This should state that the income is to be used to fund two or more annual Fellowships. The second sentence of 1. is really not clear. Could it not simply state that the students will be charged full tuition while studying at Queen's University, but only half while abroad and that the other half will be transferred from the Endowment Fund to the University.



3. I think that the second sentence stating that the number of Fellowships may be reduced should be deleted because it is not really material. Right now there are four Fellowships so that C \$10,000 (4 x \$2500, half tuition) had to be refunded. Surely this is not material when the capital is over \$2 M and hence the income well over \$100,000 a year.

C. Amendment: This should say that the document may be amended by mutual consent of Queen's University and Drs. Isabel and Alfred Bader during their lifetime. I very much hope that Isabel will survive me by many years and so she should have the right to amend during her lifetime alone.

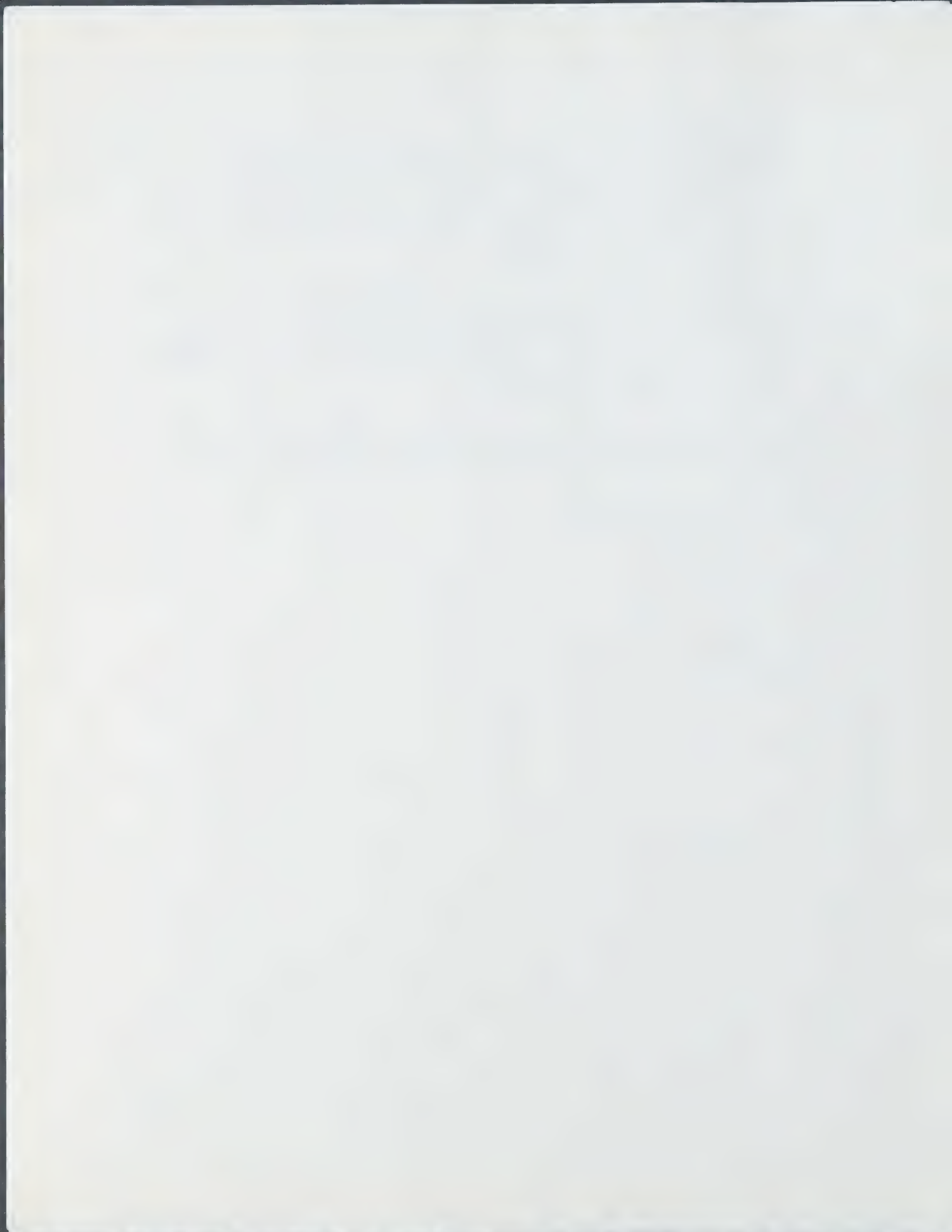
If the University would like me to send you a completely acceptable re-worded draft, I will be happy to do so but of course it must be acceptable to the University also.

With best regards, I remain

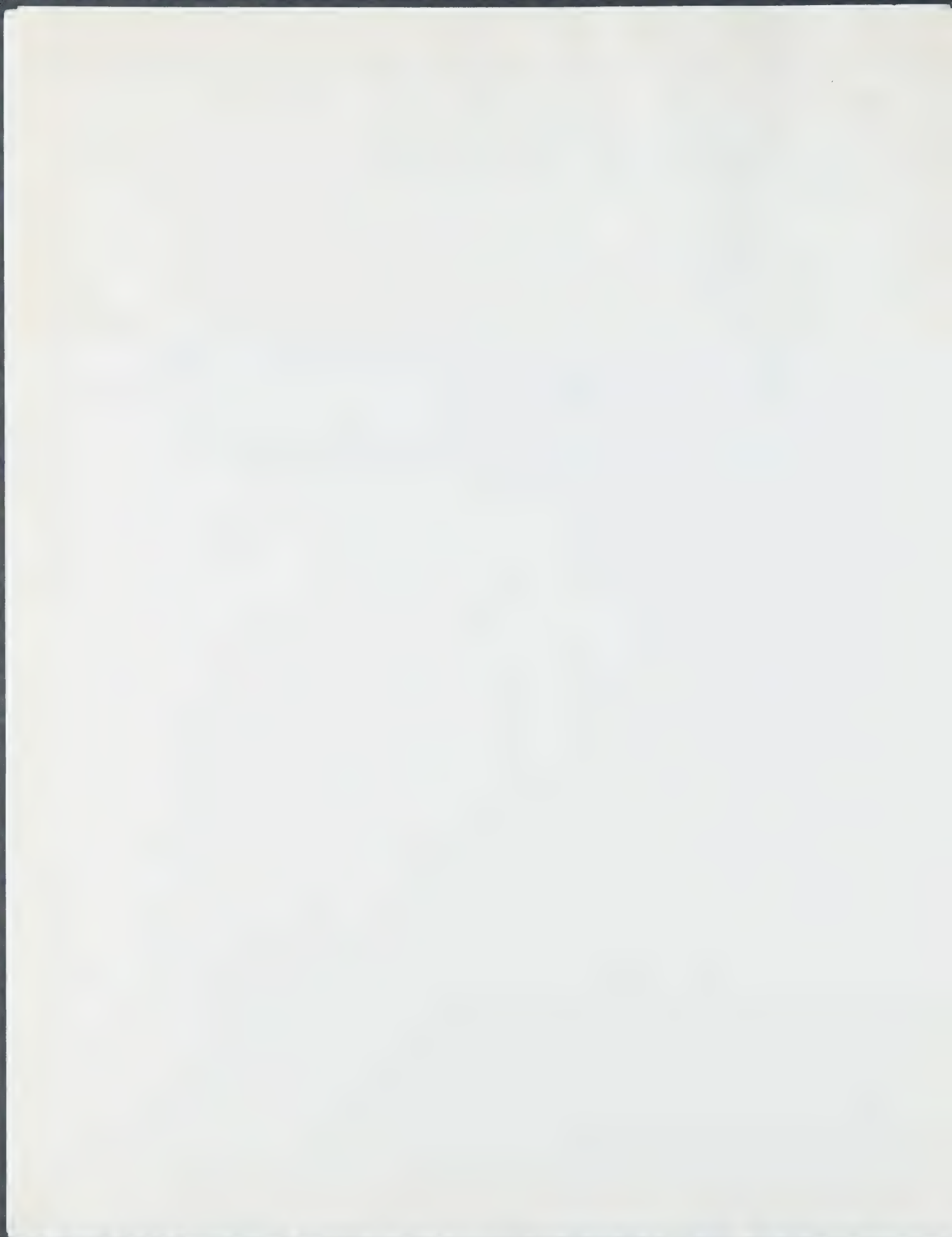
Yours sincerely,



Alfred Bader
AB/az







QUEEN'S

[The following text is extremely faint and illegible due to the quality of the scan. It appears to be a list or a series of entries, possibly names or titles, arranged in a structured format.]



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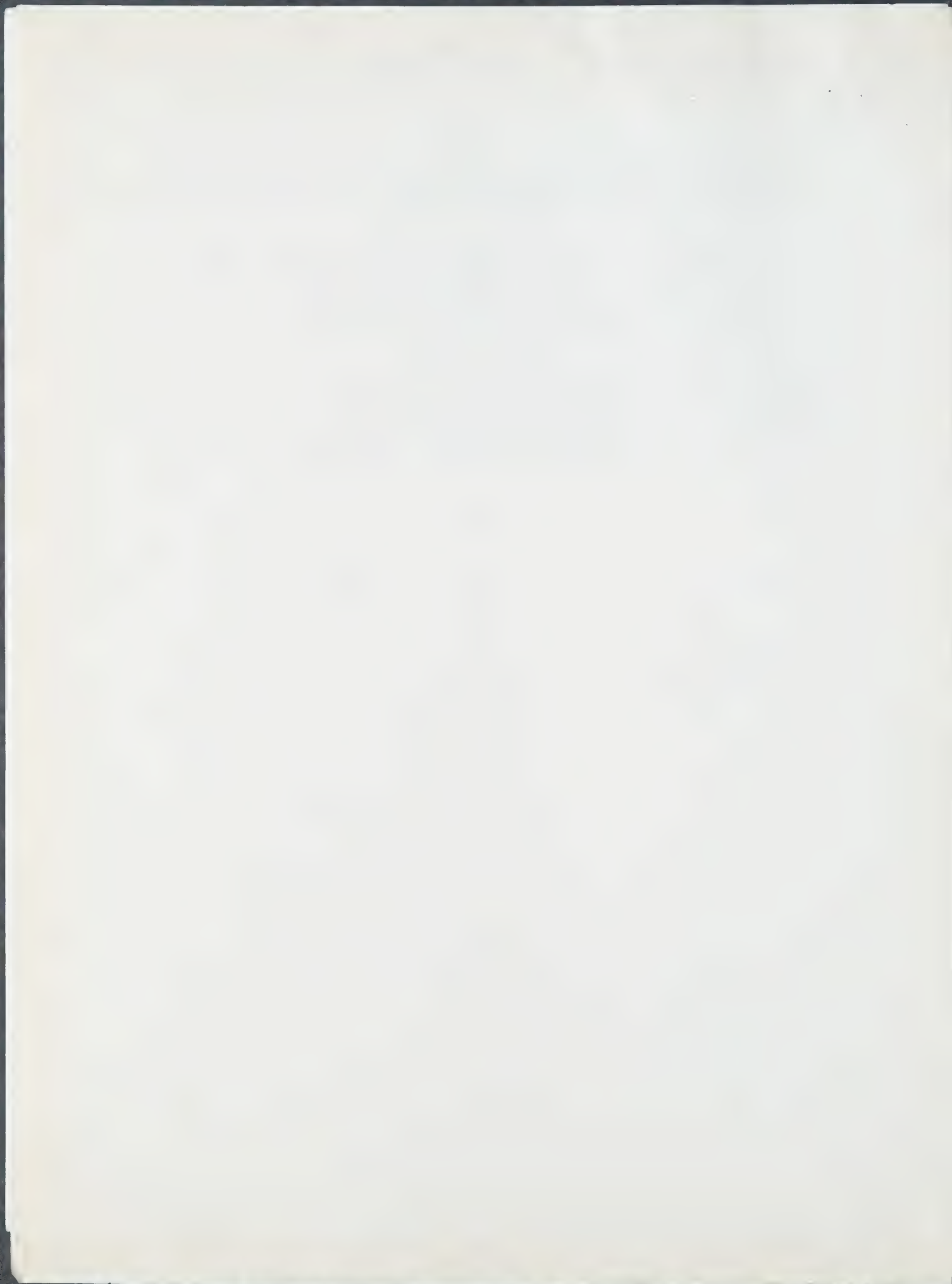
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Fifth block of faint, illegible text in the lower section.

Final block of faint, illegible text at the bottom of the page.



THE BALANCE SHEET

Assets

Current Assets

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Liabilities

Current Liabilities

of more
|

Equity

Share Capital

(7)

Reserves

delete

Other Reserves

Provisions

Minority Interest



[Faint, illegible text covering the majority of the page, possibly bleed-through from the reverse side.]

Isabel and



Then



QUESTIONS ON THE HISTORY OF THE UNITED STATES



The following questions are to be answered in your notebook. Write your answers in your own words. Do not copy from any book or paper.

1. What was the first settlement in the United States?

2. How did the Pilgrims get to America?

3. Why did the Pilgrims come to America?

4. What was the first English colony in America?

5. How did the Pilgrims survive their first winter?

6. What was the first English colony in the South?

7. How did the Pilgrims get to America?

8. Why did the Pilgrims come to America?

9. What was the first English colony in the West?

10. How did the Pilgrims get to America?

11. Why did the Pilgrims come to America?

12. What was the first English colony in the North?

13. How did the Pilgrims get to America?

14. Why did the Pilgrims come to America?

15. What was the first English colony in the Middle West?

16. How did the Pilgrims get to America?

17. Why did the Pilgrims come to America?

18. What was the first English colony in the South West?

19. How did the Pilgrims get to America?

20. Why did the Pilgrims come to America?





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The logo for Queen's University, featuring the word "QUEENS" in a stylized, white, serif font. The text is set against a diagonal background of three horizontal stripes: blue at the top, yellow in the middle, and red at the bottom. The stripes and text are oriented diagonally from the top-left towards the bottom-right.

**Queen's University
Endowed Fund Report**

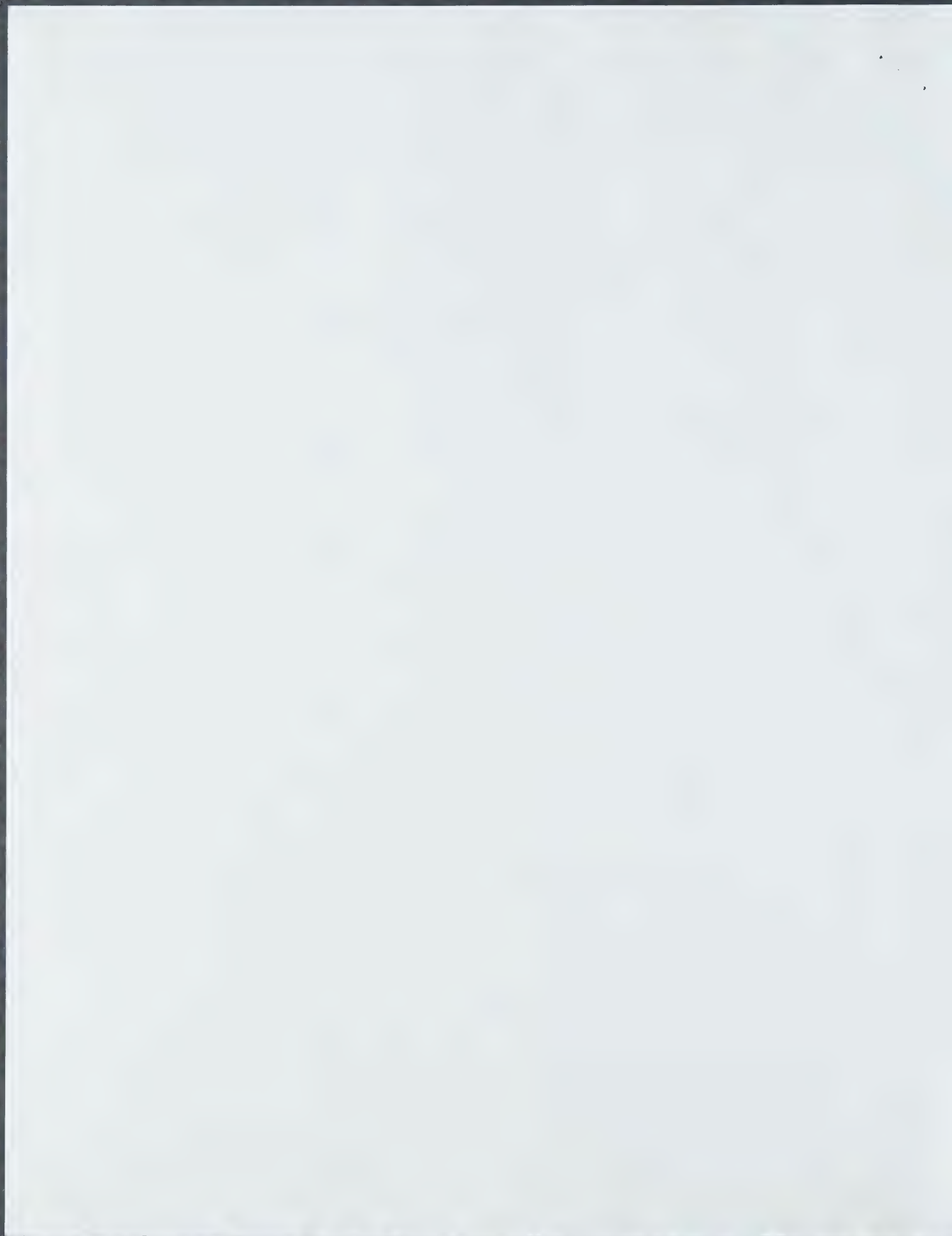
**The Bader Art Chair
Fund**

Prepared: December 17, 1998

For fiscal period: May 1, 1997 to April 30, 1998

*Inquiries about your Fund should be directed to:
Tom Thayer, Director, Financial Services*

Queen's University • Kingston, Ontario K7L 3N6 • Phone: (613) 533-6000 Extension 36517



Bader Art Chair Fund

Gifts contributed to this permanent fund are consolidated with the capital gifts of other donors and invested as part of Queen's University's pooled endowment fund (PEF). The investment objectives and guidelines, the choice of fund managers, and the payout and expense policies applicable to the pooled endowment fund are determined by the Board of Trustees' Investment Committee (see information sheet attached). All numbers are rounded to the nearest dollar.

I Status of your Fund's Capital Account: 844 470

Book Value

Total of contributions to capital account since inception.

Beginning balance - May 1, 1997 \$ 1,940,192.

Balance in Capital Account - April 30, 1998 \$ 1,940,192.

Market Value

Value of capital account reflecting investment appreciation credited since inception.

Held as 1,431,202 units, which had a value of \$ 2.30/unit on April 30, 1998. \$ 3,291,765.

Projected Payout to Income Account

Based on the Board approved "payout rate" of \$0.10 per unit

1998/99 projected income based on 1,431,202 units @ \$ 0.10 per unit \$ 143,120.

II Status of your Fund's Income Account

Income Account Activity:

Reflects income paid to the account for charitable purposes specified in the fund's terms of reference.

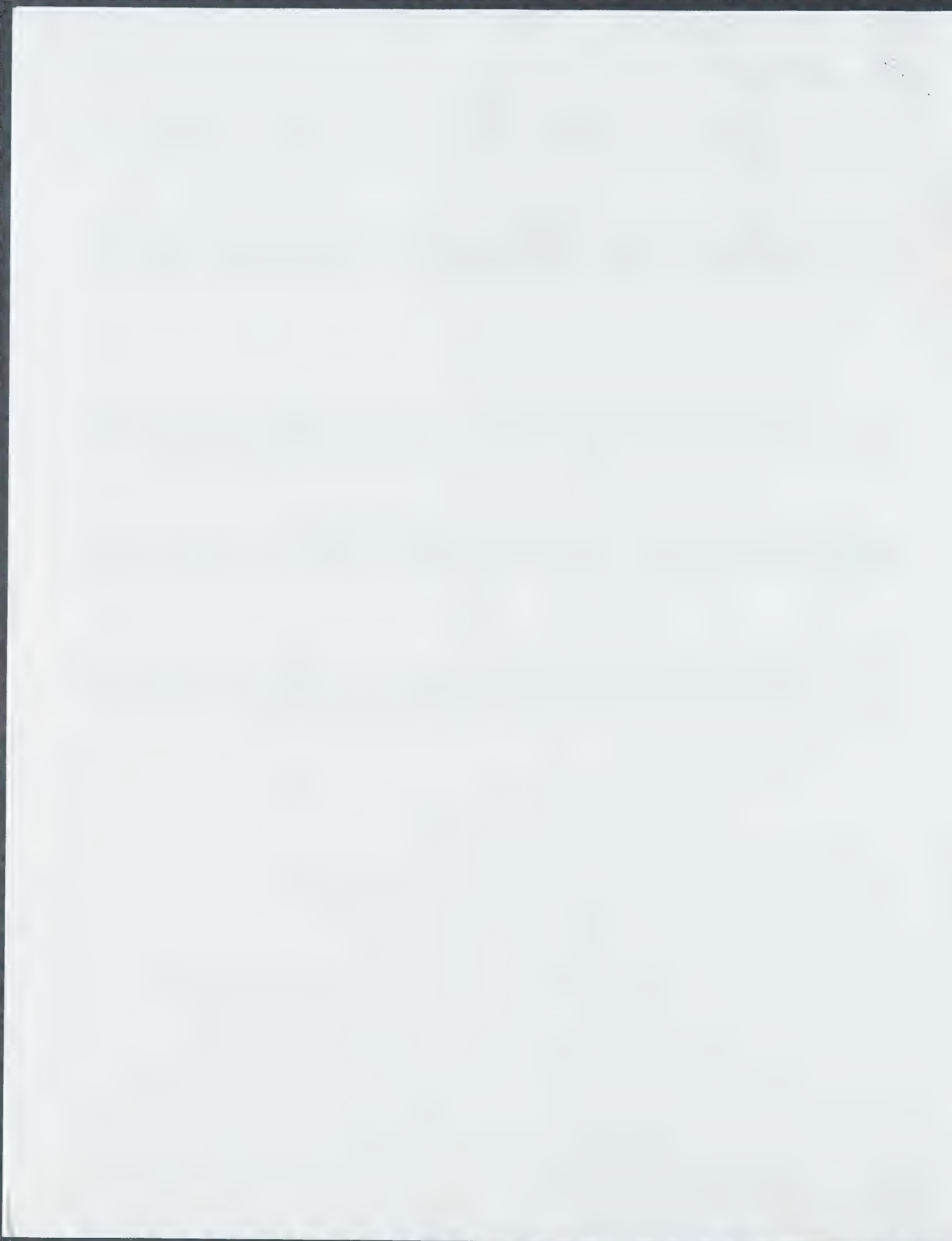
Opening Balance - May 1, 1997 \$ 8,878.

• Income credited to account based on
1997/98 "payout rate" \$ 143,122.

Total available for disbursement through April 30, 1998 \$ 152,000.

Chairholder salary, benefits between May 1, 1997 and April 30, 1998 (\$ 66,254.)

Balance in Income Account - April 30, 1998 \$ 85,746.





QUEEN'S

**Queen's University
Endowed Fund Report**

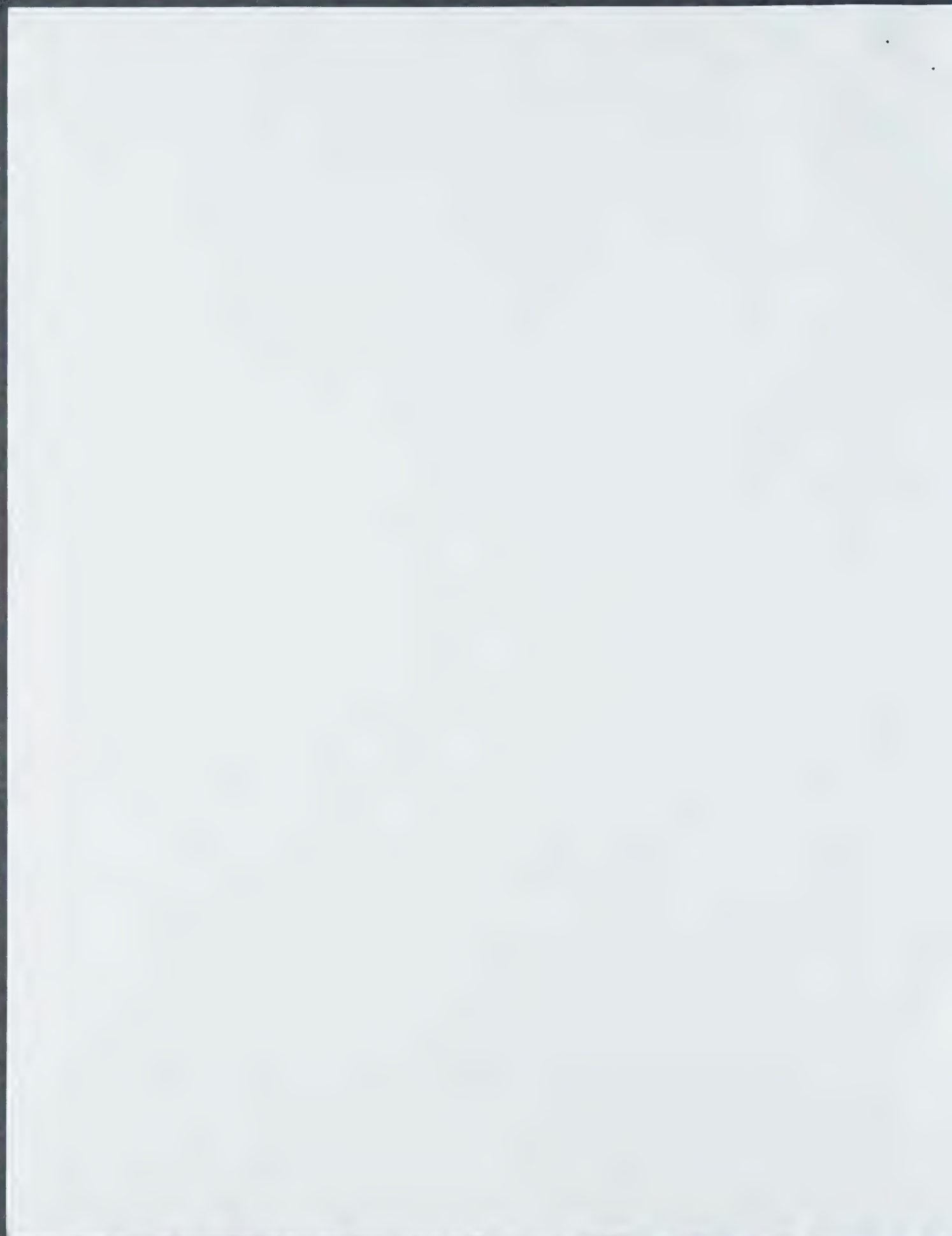
**The Bader Prize
in Jewish Studies Fund**

Prepared: December 17, 1998

For fiscal period: May 1, 1997 to April 30, 1998

*Inquiries about your Fund should be directed to:
Tom Thayer, Director, Financial Services*

Queen's University • Kingston, Ontario K7L 3N6 • Phone: (613) 533-6000 Extension 36517



Bader Prize in Jewish Studies Fund

Gifts contributed to this permanent fund are consolidated with the capital gifts of other donors and invested as part of Queen's University's pooled endowment fund (PEF). The investment objectives and guidelines, the choice of fund managers, and the payout and expense policies applicable to the pooled endowment fund are determined by the Board of Trustees' Investment Committee (see information sheet attached). All numbers are rounded to the nearest dollar.

I Status of your Fund's Capital Account: 840 085

Book Value

Total of contributions to capital account since inception.

Beginning balance - May 1, 1997	\$3,235.
New gifts to the capital account - May 1, 1997 - April 30, 1998	
• Personal contribution(s)	\$0.
• New contributions total:	\$ 0.
Balance in Capital Account - April 30, 1998	\$3,235.

Market Value

Value of capital account reflecting investment appreciation credited since inception.

Held as 3,135 units, which had a value of \$ 2.30/unit on April 30, 1998.	\$7,211.
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Projected Payout to Income Account

Based on the Board approved "payout rate" of \$0.10 per unit

1998/99 projected income based on 3,135 units @ \$ 0.10 per unit	\$ 314.
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II Status of your Fund's Income Account: 108 503

Income Account Activity:

Reflects income paid to the account for charitable purposes specified in the fund's terms of reference.

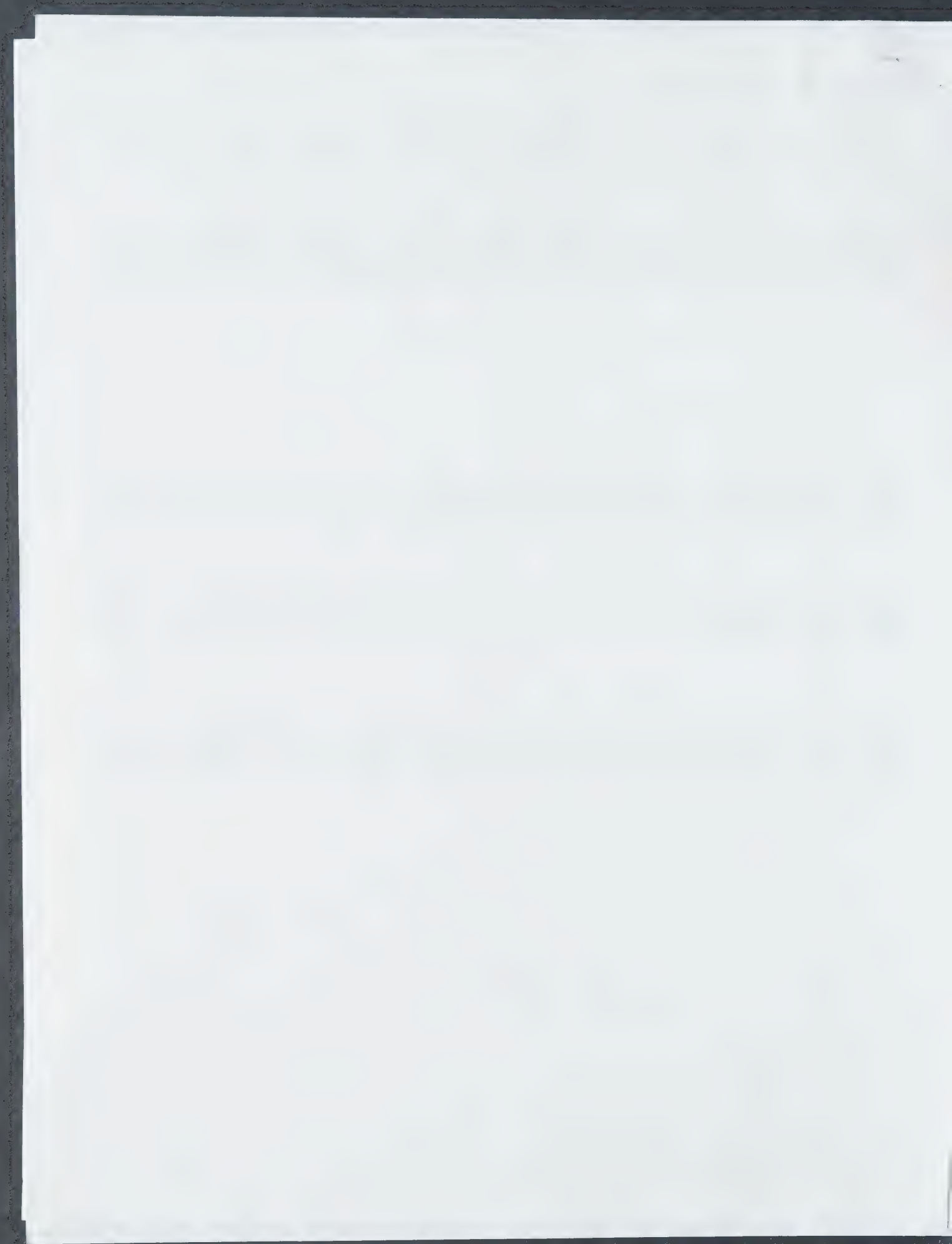
Opening Balance - May 1, 1997	\$ 86.
• Income credited to account based on 1997/98 "payout rate"	\$ 314.
• Income credited to account calculated on new gift activity in the period	\$ 0.
• Award administration	\$ (25.)

Total available for disbursement through April 30, 1998	\$ 375.
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Award Recipients:

• Angela D. Yaworsky	\$150.
• Lauran D. Hazan	<u>\$150.</u>

Total distributed as awards in the period	(\$ 300.)
Balance in Income Account - April 30, 1998	\$ 75.





QUEEN'S

**Queen's University
Endowed Fund Report**

**The Bader Art Restoration-
Conservation
Fund**

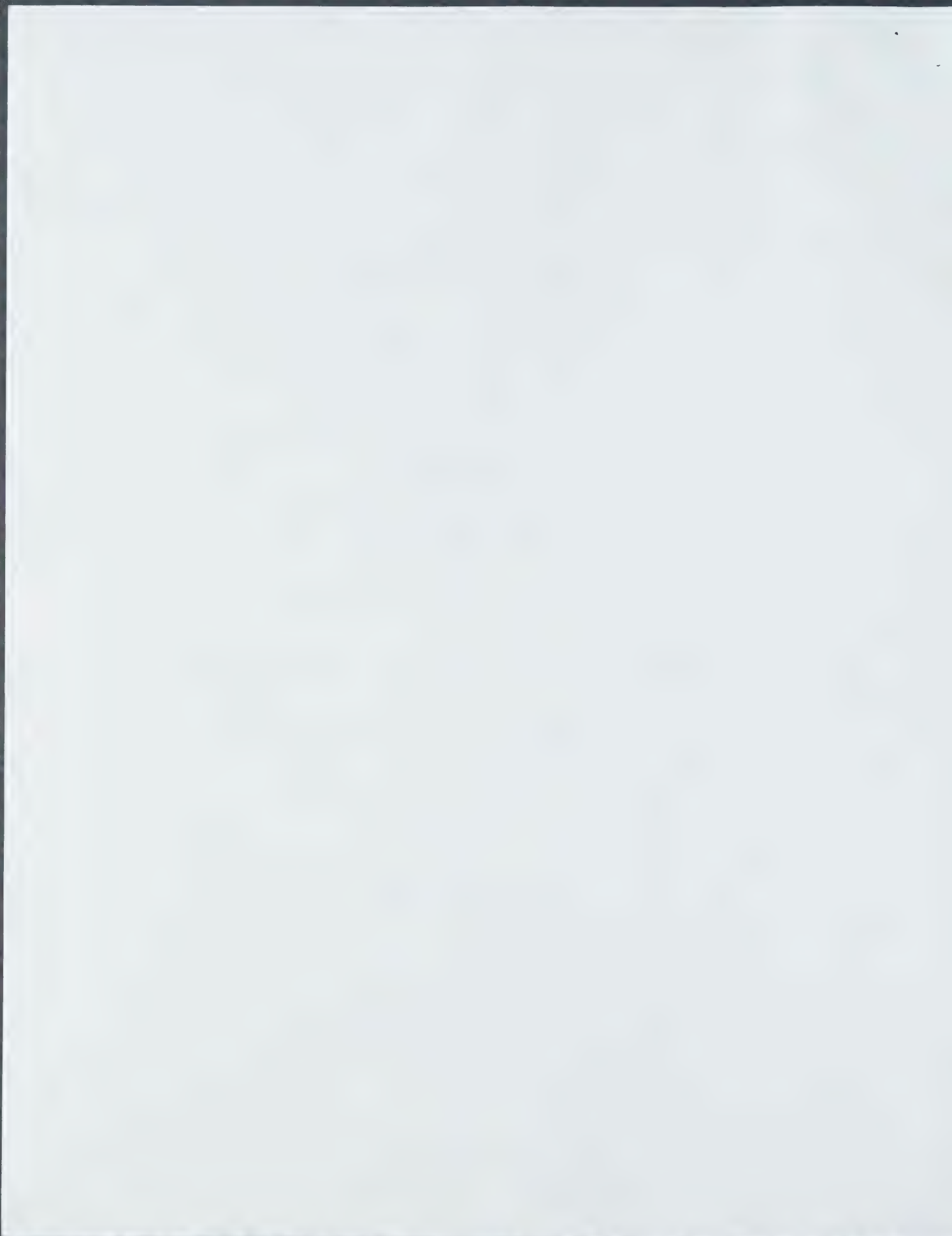
Prepared: December 17, 1998

For fiscal period: May 1, 1997 to April 30, 1998

Inquiries about your Fund should be directed to:

Tom Thayer, Director, Financial Services

Queen's University • Kingston, Ontario K7L 3N6 • Phone: (613) 533-6000 Extension 36517



Bader Art Restoration-Conservation Fund

Gifts contributed to this permanent fund are consolidated with the capital gifts of other donors and invested as part of Queen's University's pooled endowment fund (PEF). The investment objectives and guidelines, the choice of fund managers, and the payout and expense policies applicable to the pooled endowment fund are determined by the Board of Trustees' Investment Committee (see information sheet attached). All numbers are rounded to the nearest dollar.

I Status of your Fund's Capital Account: 848 388

Book Value

Total of contributions to capital account since inception.

Beginning balance - May 1, 1997	\$ 100,378.
• Bring forward from 87 account: May 1, 1997	\$ 4,160.
• Income credited to account based on 1997/98 "payout rate"	\$ 8,509.
• Income credited to account calculated on activity in the period	\$ 418.
Balance in Capital Account - April 30, 1998	\$ 113,465.

Market Value

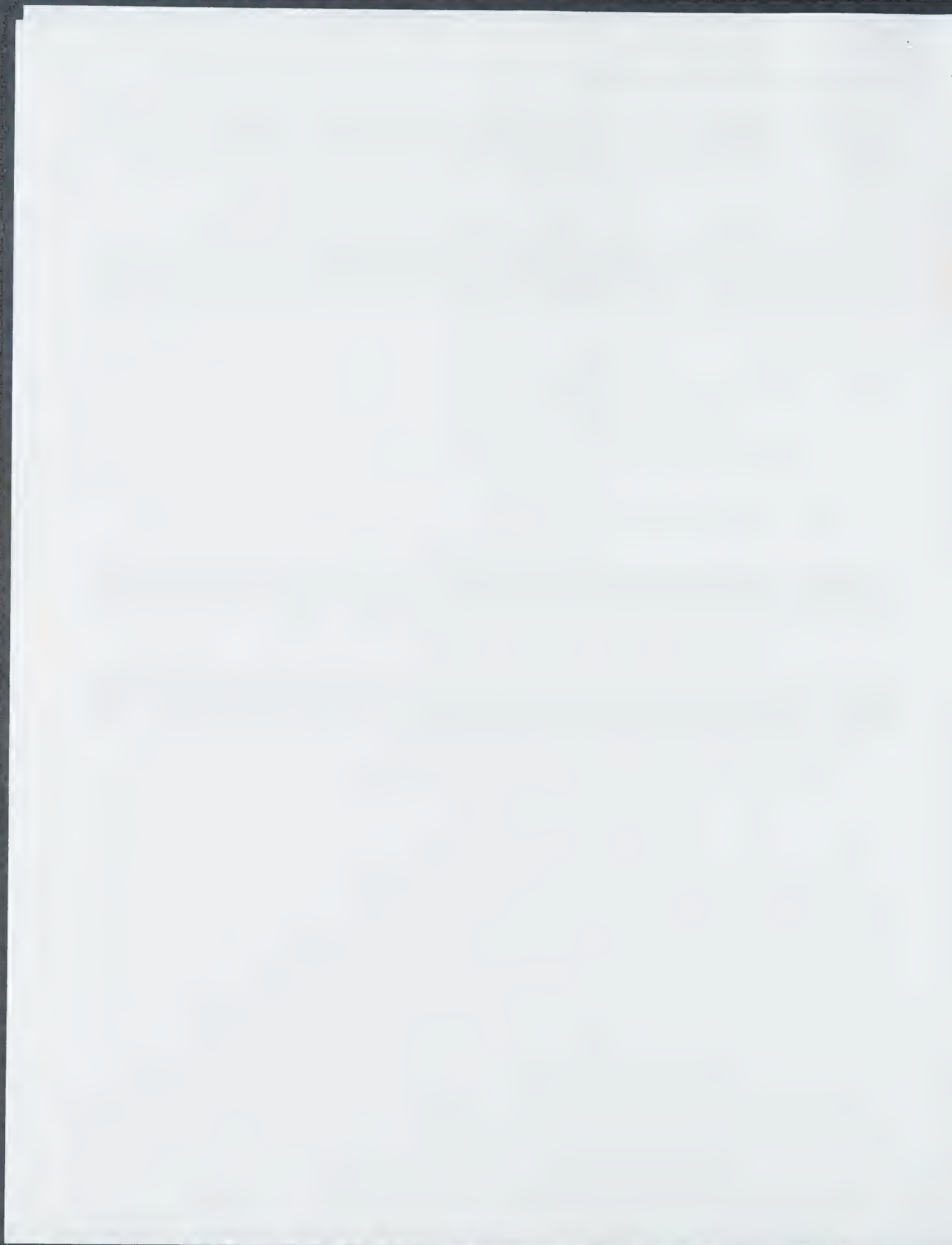
Value of capital account reflecting investment appreciation credited since inception.

Held as 89,276 units , which had a value of \$ 2.30/unit on April 30, 1998.	\$ 205,335.
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Projected Payout

Based on the Board approved "payout rate" of \$0.10 per unit

1998/99 projected income based on 89,276 units @ \$ 0.10 per unit	\$ 8,928.
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**Queen's University
Endowed Fund Report**

**The Bader International
Study Centre Fund**

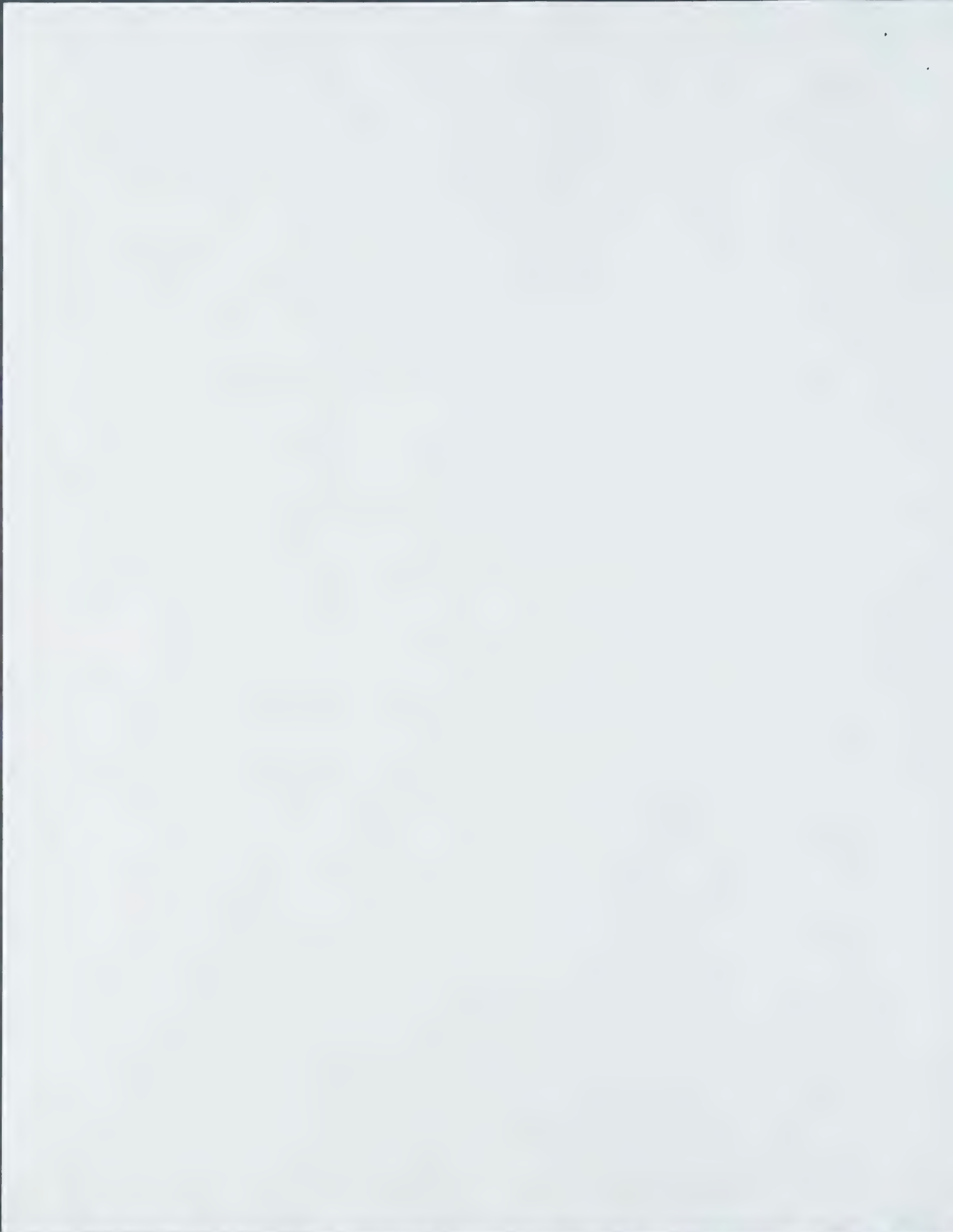
Prepared: December 17, 1998

For fiscal period: May 1, 1997 to April 30, 1998

Inquiries about your Fund should be directed to:

Tom Thayer, Director, Financial Services

Queen's University • Kingston, Ontario K7L 3N6 • Phone: (613) 533-6000 Extension 36517



Bader International Study Centre Fund

Gifts contributed to this permanent fund are consolidated with the capital gifts of other donors and invested as part of Queen's University's pooled endowment fund (PEF). The investment objectives and guidelines, the choice of fund managers, and the payout and expense policies applicable to the pooled endowment fund are determined by the Board of Trustees' Investment Committee (see information sheet attached). All numbers are rounded to the nearest dollar.

I Status of your Fund's Capital Account: 842 118

Book Value

Total of contributions to capital account since inception.

Beginning balance - May 1, 1997		\$ 66,335.
OSOTF matching contribution		66,335.
New gifts to the capital account - May 1, 1997 - April 30, 1998		
• Personal contribution(s)	\$140,870.	
• OSOTF matching contribution(s)	<u>\$100,000.*</u>	
• New contributions total:		\$ 240,870.
Balance in Capital Account - April 30, 1998		\$ 373,540.

Market Value

Value of capital account reflecting investment appreciation credited since inception.

Held as 171,772 **units**, which had a value of \$ **2.30/unit** on April 30, 1998. **\$ 395,076.**

Projected Payout to Income Account

Based on the Board approved "payout rate" of \$0.10 per unit

1998/99 projected income based on 171,772 **units** @ \$ 0.10 per unit **\$ 17,177.**

II Status of your Fund's Income Account: 107 623

Income Account Activity:

Reflects income paid to the account for charitable purposes specified in the fund's terms of reference.

Opening Balance - May 1, 1997	\$ 68,300.
• Income credited to account based on 1997/98 "payout rate"	\$ 3,523.
• Income credited to account calculated on new gift activity in the period	<u>\$ 3,678.</u>
Total available for disbursement through April 30, 1998	\$ 75,501.

* OSOTF match of \$40,870.00 credited to account 842 118 in 1998/1999 fiscal year. This amount will be reported in next year's Endowed Fund Report for fiscal period May 1/98 to April 30/99.

1. The first part of the document discusses the importance of maintaining accurate records for all transactions.

2. It is essential to ensure that all data is entered correctly and consistently across all systems.

3. Regular audits should be conducted to verify the integrity and accuracy of the information.

4. Any discrepancies or errors should be identified and corrected immediately to prevent further issues.

5. The final section outlines the responsibilities of all staff involved in the data management process.

6. It is the responsibility of each individual to ensure that their work is done to the highest standard.

7. The document concludes with a statement of intent to improve the overall efficiency of the system.

8. We are committed to providing the best possible service to our clients through accurate data management.

9. Thank you for your attention and cooperation in this process.

10. Please contact the relevant department if you have any questions or concerns.

11. We look forward to continuing our partnership and achieving our shared goals.

12. Best regards,
[Signature]

Award Recipients:

• Dawn Ksiadzyna	500.
• Nicole I. Jakus	1,000.
• H. Michael Bussey	1,100.
• Heather E. Cannon	1,100.
• Peter W. Bell	1,100.
• Karen A. Alinauskas	1,100.
• Lindsay W.E. Hoffman	1,100.
• Prem Rawal	1,000.
• Brendon D. Pooran	1,100.
• Ramona S. Abraham	1,100.
• Roger D. Batchelor	1,100.
• Alex Mackay-Smith	1,000.
• Amy E.E. May	1,000.
• Stephanie McLean	1,000.
• Sarah E. Morris	2,000.
• Colin D. Lavery	1,000.
• Laura E.L. Forsyth	1,000.
• Heather L. Tilbury	1,000.
• Amy Hussey	3,000.
• Kyle W. Hodgson	2,000.
• Ian P. Gillespie	3,500.
• Pamela L. Gardner	1,500.
• Jeremy R. Dunn	1,000.
• Samantha J. McDonald	3,500.
• Jamie Lewis	1,500.
• Keith Johnson	1,000.
• Bassima Mroue	4,000.
• Anne M. Pedel	3,000.
• Jennifer S. Myckatyn	2,500.
• Lynn D. Yager	1,750.
• Martin S. Williams	4,000.
• Leah J. Sander	2,000.
• Raphaela Sebastian	1,500.
• Nicolas E. DuPrey	3,000.
• Navin M. Dookeran	3,500.
• David M.S. Dewhirst	1,750.
• Michelle Devalk	1,500.
• Alissa C. Barton	3,500.
• Neil Andrew	3,500.

Total distributed as awards in the period (\$71,800.)

Balance in Income Account - April 30, 1998

\$ 3,701.

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