

Alfred Borden

Queen's University

Bursaria and Scholarships

1994

QUEEN'S UNIVERSITY ARCHIVES	
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STUDENT AWARDS  
OFFICE OF THE REGISTRAR

Queen's University  
Kingston, Canada  
K7L 3N6  
Tel 613 545-2216  
Fax 613 545-6409

Dr. Alfred Bader  
Sigma - Aldrich  
P.O. Box 355  
Milwaukee, Wisconsin  
53201 U.S.A.

9 August 1994

Dear Dr. Bader:

I am pleased to inform you that the Martin Wolff Memorial Prize has been awarded to Mr. Michael P. Fischer, 1379 Forest Glade Road, Oakville, ON L6H 2G4.

We, at Queen's, appreciate the assistance and recognition this prize gives to one of our students each year.

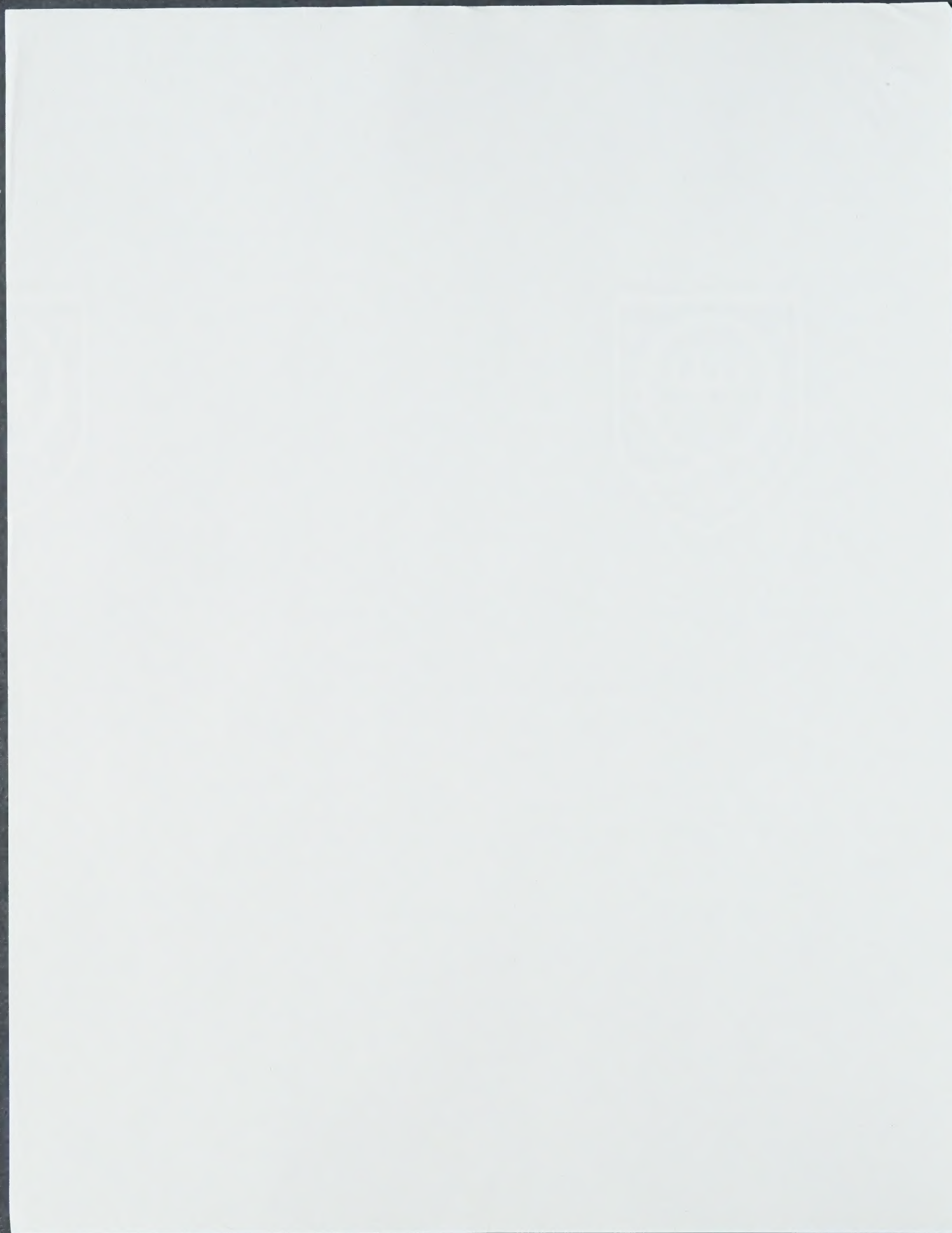
Yours sincerely,

A handwritten signature in blue ink that reads "Linda Kemp".

Linda Kemp  
Awards Officer  
(Student Awards)

/ldk

cc: B. Taber, Faculty of Applied Science







DEPARTMENT OF FINANCIAL SERVICES

Queen's University  
Kingston, Canada  
K7L 3N6  
Tel. (613) 545-2050

**Dr. Alfred Bader**  
**Chair in Art History (844-470)**

Summary: October 1, 1993 to October 31, 1994:

	<u>Units</u>	<u>Book Value</u>
<b>Fund balance, October 1, 1993</b>	1,034,639	\$1,370,192
Transfer from Abeyance fund	348,000	500,000
Income (1)	48,611	70,000
<b>Balance, October 31, 1994</b>	<u>1,431,250</u>	<u>\$1,940,192</u>

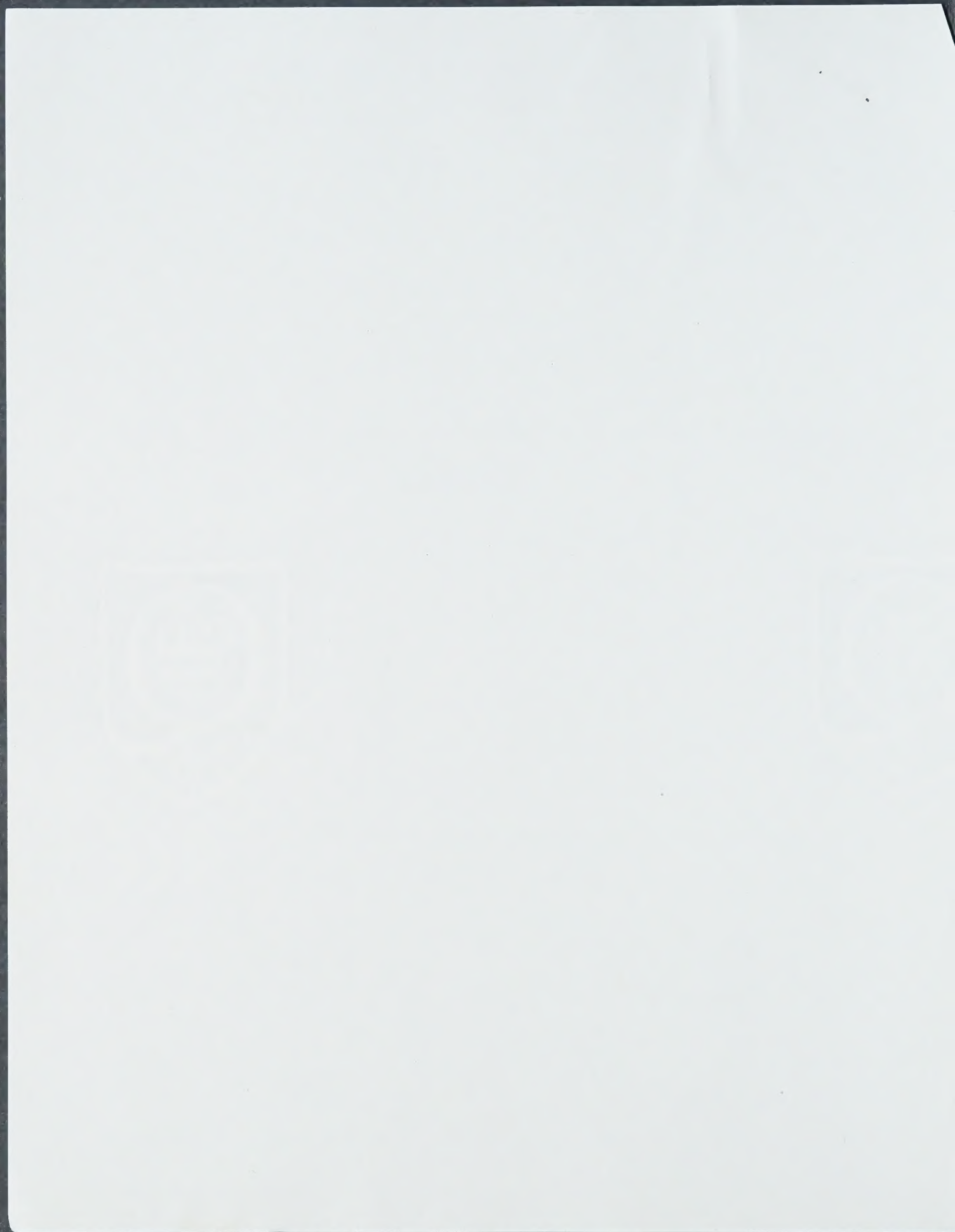
Market value, Oct 31, 1994:  $1,431,250 \text{ units} \times 1.50 = \$2,146,875$

Estimated annual income:  $1,431,250 \text{ units} \times .0767 = \$ 109,777$

**Notes:**

1. Income (compounded) for May 1 to December 31, 1994.
2. Unit value as at September 30, 1994

November 1, 1994







DEPARTMENT OF FINANCIAL SERVICES

Queen's University  
Kingston, Canada  
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**Dr. Alfred Bader**  
**Art Restoration Fund (848-388)**

Summary: October 1 1993 to October 31, 1994

	<u>Units</u>	<u>Book Value</u>
Fund balance, October 1, 1993	72,940	\$ 85,528
Income (1)	<u>4,091</u>	<u>5,895</u>
Balance, October 31, 1994	<u><u>77,031</u></u>	<u><u>\$ 91,423</u></u>

Market value, Oct 31, 1994: 77,031 units \* 1.50 = \$115,546

Estimated annual income: 77,031 units \* .0767 = \$ 5,908

**Notes:**

1. Income for 1994-95 fiscal year allocated at start of year (May 1, 1994). Income earned on income.
2. Unit value as at September 30, 1994

November 1, 1994







DEPARTMENT OF FINANCIAL SERVICES

Queen's University  
Kingston, Canada  
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**Dr. Alfred Bader**  
**Special Fund (848-267)**

Summary: October 1, 1993 to October 31, 1994

	<u>Units</u>	<u>Book Value</u>
Fund balance, October 1, 1993	921,201	\$1,028,292
Income (1)	50,836	74,064
Balance, October 31, 1994	<u>972,037</u>	<u>\$1,102,356</u>

Market value, Oct 31, 1994: 972,037 units \* 1.50 = \$1,458,056

Estimated annual income: 972,037 units \* .0767 = \$ 74,555

**Notes:**

1. Interest for full year allocated at start of year (May 1994)  
Interest on interest allowed for full year
2. Unit value based on September 30, 1994 data

November 1, 1994





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DEPARTMENT OF FINANCIAL SERVICES

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**Dr. Alfred Bader**  
**Abeyance Fund (422-500)**

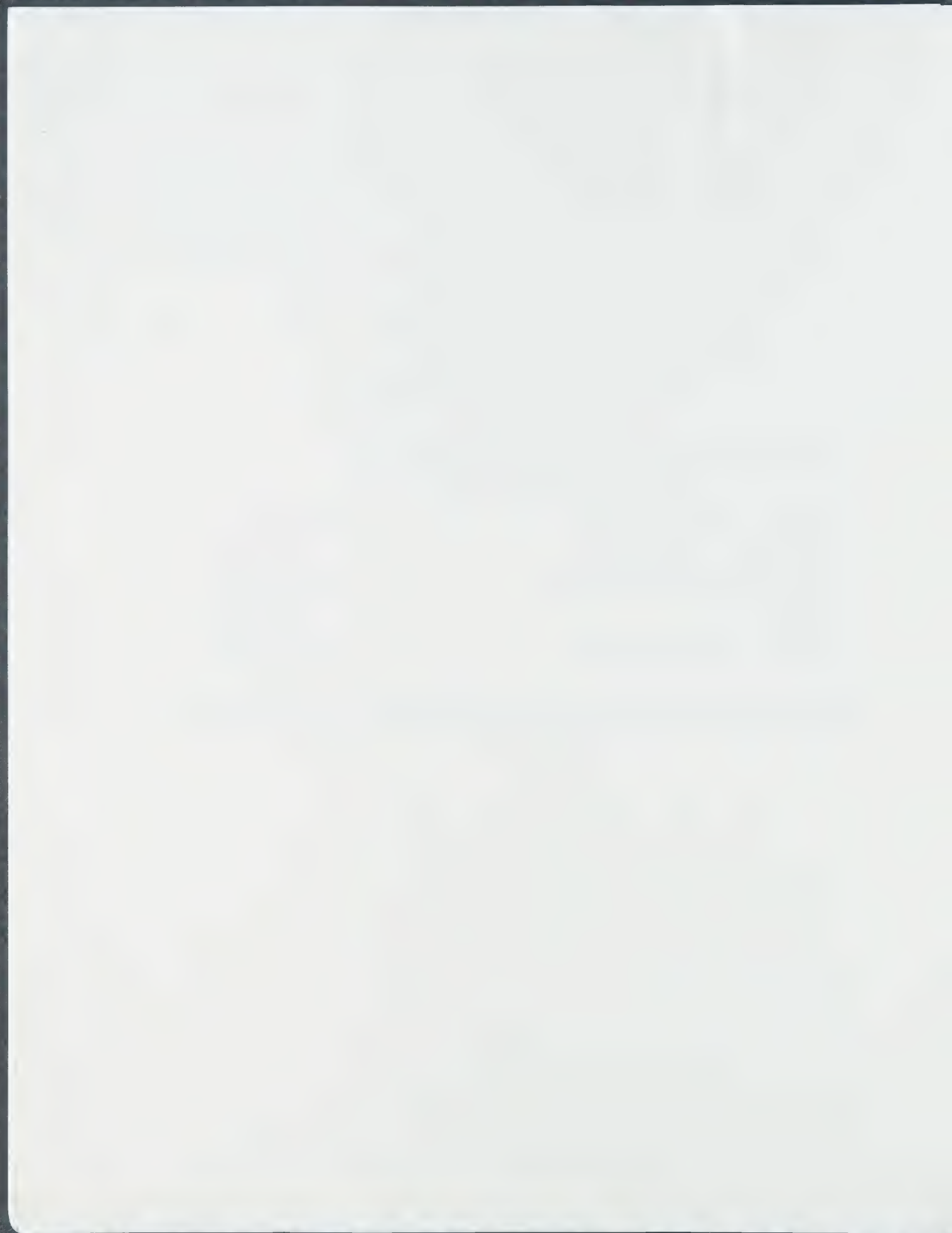
Summary: October 1, 1993 to October 31, 1994

<b>Balance, October 1, 1993</b>	<b>\$3,992,000</b>
Transfer to Art Chair	(500,000)
Transfer to Chemistry Chair	(2,250,000)
Transfer to Art History	(4,000)
Interest (1)	881,000
<b>Balance, October 31, 1994</b>	<b><u><u>\$2,119,000</u></u></b>

(1) Includes two years of interest on which matured in March 1994 and semi annual interest at approx 7% after that date.

November 1, 1994









DEPARTMENT OF FINANCIAL SERVICES

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**Dr. Alfred Bader**  
**Bader Chair in Organic Chemistry (844-545)**

Summary: October 1, 1993 to October 31, 1994

	<u>Units</u>	<u>Book Value</u>
<b>Fund balance, October 1, 1993</b>		
Transfer from Abeyance fund	1,562,500	\$2,250,000
Income (1)	86,226	125,626
<b>Balance, October 31, 1994</b>	<u>1,648,726</u>	<u>\$2,375,626</u>

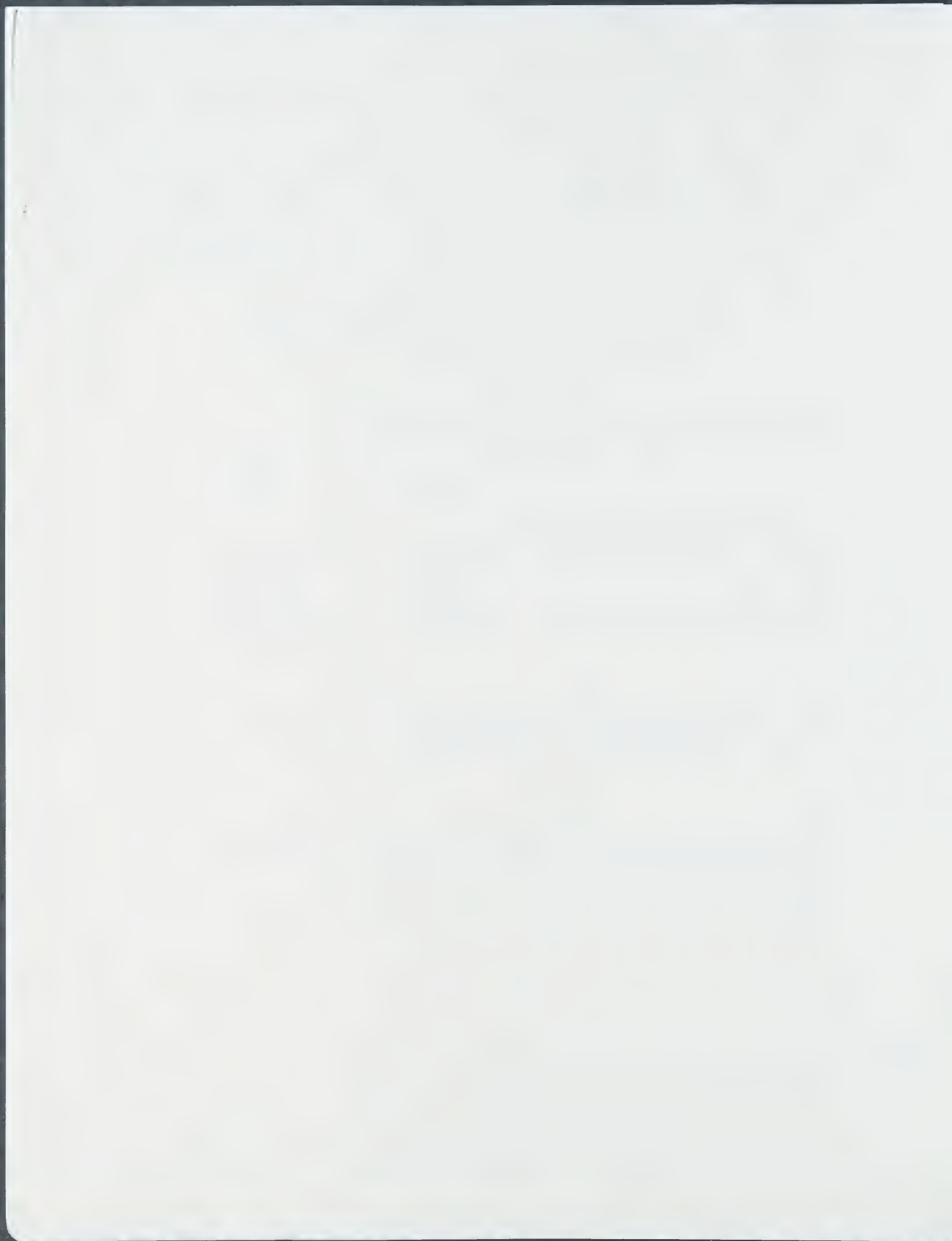
Market value, Oct 31, 1994:  $1,648,726 \text{ units} * 1.50 = \$2,473,089$

Estimated annual income:  $1,648,726 \text{ units} * .0767 = \$ 126,457$

**Notes:**

1. Interest for full year allocated at start of year (May 1994)  
Interest on interest allowed for full year
2. Unit value based on September 30, 1994 data

November 1, 1994





**DRAFT**

**Dr. Alfred Bader  
Abeyance Fund (422-500)**

Summary: October 1, 1993 to October 31, 1994

<b>Balance, October 1, 1993</b>	<b>\$3,992,000</b>
Transfer to Art Chair	(500,000)
Transfer to Chemistry Chair	(2,250,000)
Transfer to Art History	(4,000)
Interest (1)	881,000
<b>Balance, October 31, 1994</b>	<b><u><u>\$2,119,000</u></u></b>

(1) Includes two years of interest on which matured in March 1994 and semi annual interest at approx 7% after that date.

November 1, 1994

11/11/11



DRAFT

Dr. Alfred Bader  
Special Fund (848-267)

Summary: October 1, 1993 to October 31, 1994

	<u>Units</u>	<u>Book Value</u>
Fund balance, October 1, 1993	921,201	\$1,028,292
Income (1)	50,836	74,064
Balance, October 31, 1994	<u>972,037</u>	<u>\$1,102,356</u>

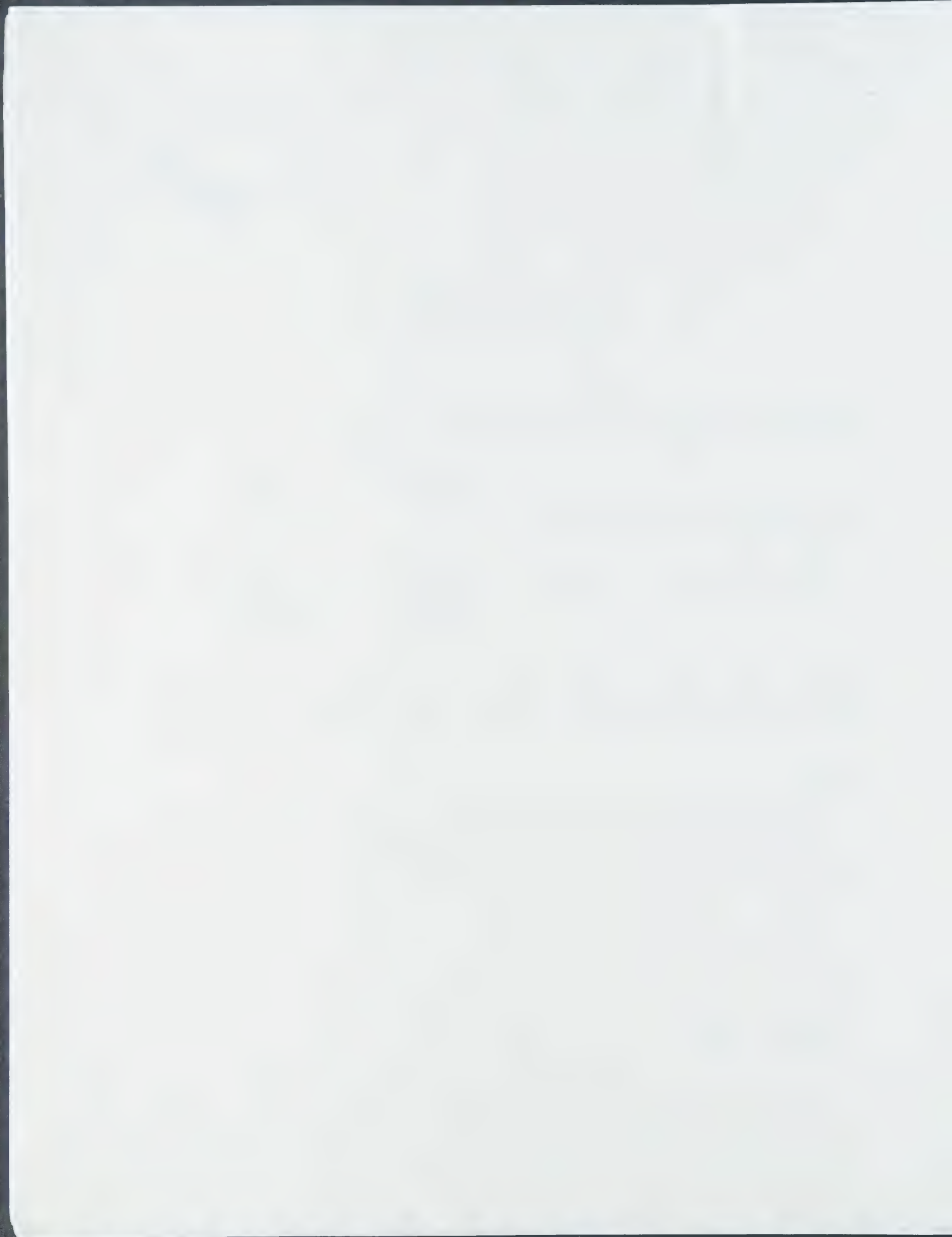
Market value, Oct 31, 1994: 972,037 units \* 1.50 = \$1,458,056

Estimated annual income: 972,037 units \* .0767 = \$ 74,555

Notes:

1. Interest for full year allocated at start of year (May 1994)  
Interest on interest allowed for full year
2. Unit value based on September 30, 1994 data

November 1, 1994





DRAFT

Dr. Alfred Bader  
Chair in Art History (844-470)

Summary: October 1, 1993 to October 31, 1994:

	<u>Units</u>	<u>Book Value</u>
<b>Fund balance, October 1, 1993</b>	1,034,639	\$1,370,192
Transfer from Abeyance fund	348,000	500,000
Income (1)	48,611	70,000
<b>Balance, October 31, 1994</b>	<u>1,431,250</u>	<u>\$1,940,192</u>

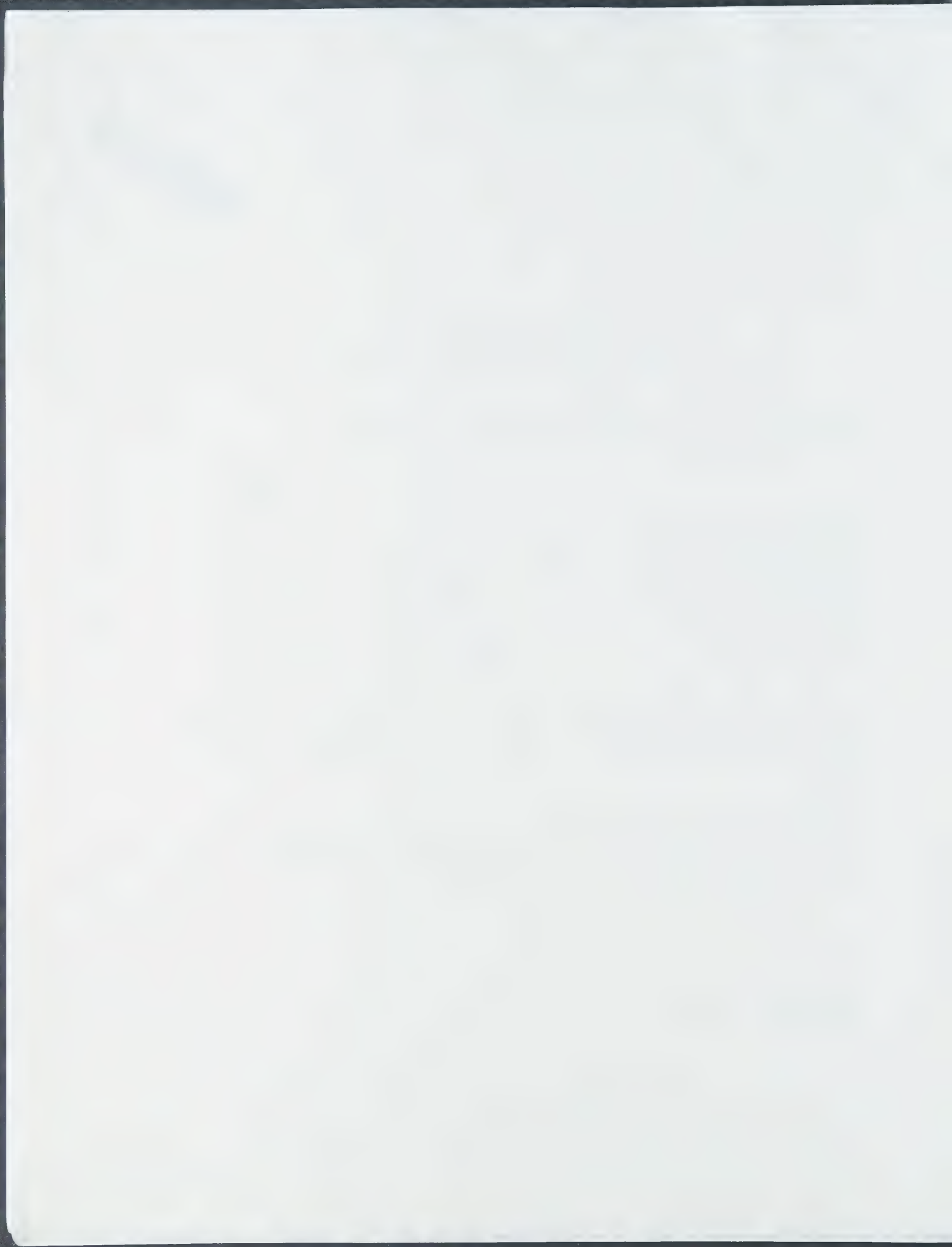
Market value, Oct 31, 1994: 1,431,250 units\*1.50 = \$2,146,875

Estimated annual income: 1,431,250 units\*.0767= \$ 109,777

**Notes:**

1. Income (compounded) for May 1 to December 31, 1994.
2. Unit value as at September 30, 1994

November 1, 1994





DRAFT

Dr. Alfred Bader  
Art Restoration Fund (848-388)

Summary: October 1 1993 to October 31, 1994

	<u>Units</u>	<u>Book Value</u>
Fund balance, October 1, 1993	72,940	\$ 85,528
Income (1)	<u>4,091</u>	<u>5,895</u>
Balance, October 31, 1994	<u>77,031</u>	<u>\$ 91,423</u>

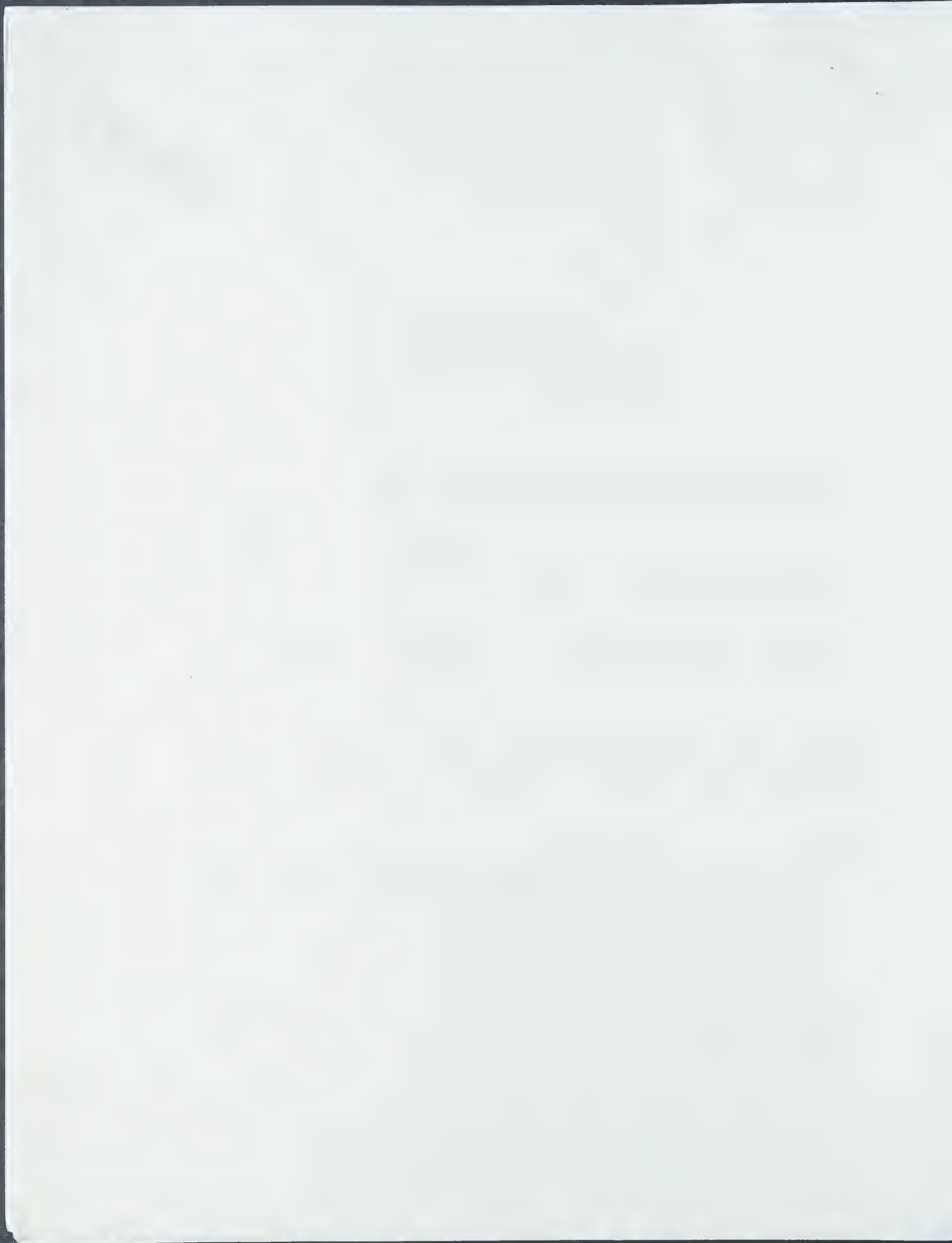
Market value, Oct 31, 1994: 77,031 units \* 1.50 = \$115,546

Estimated annual income: 77,031 units \* .0767 = \$ 5,908

Notes:

1. Income for 1994-95 fiscal year allocated at start of year (May 1, 1994). Income earned on income.
2. Unit value as at September 30, 1994

November 1, 1994







DEPARTMENT OF FINANCIAL SERVICES

Queen's University  
Kingston, Canada  
K7L 3N6  
Tel. (613) 545-2050

Dr Alfred Bader  
Summerhill  
By Hand

October 29, 1993

Dear Alfred,

I enclose financial statements for four funds: the Special Bader Fund, the Conservation Fund, the Chair in Art History, and the Abeyance Fund.

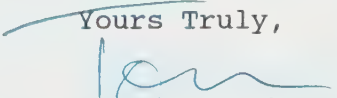
I believe the status of the various funds reflect your discussions with the Principal last November. The Art Conservation Fund is essentially unchanged (except for income) from last year. The Special Fund decreased slightly because the art purchase exceeded the income earned (however, the market is up).

I moved \$600,000 (\$570,000 plus \$30,000 interest) from the Abeyance Fund to the Art History Chair. You had mentioned moving \$500,000 in November 1992, but that amount would have produced less than \$70,000 annual income so I transferred enough to produce \$75,000 income in 1992-93. I understood that you wanted \$2,250,000 to fund the Chair in Chemistry.

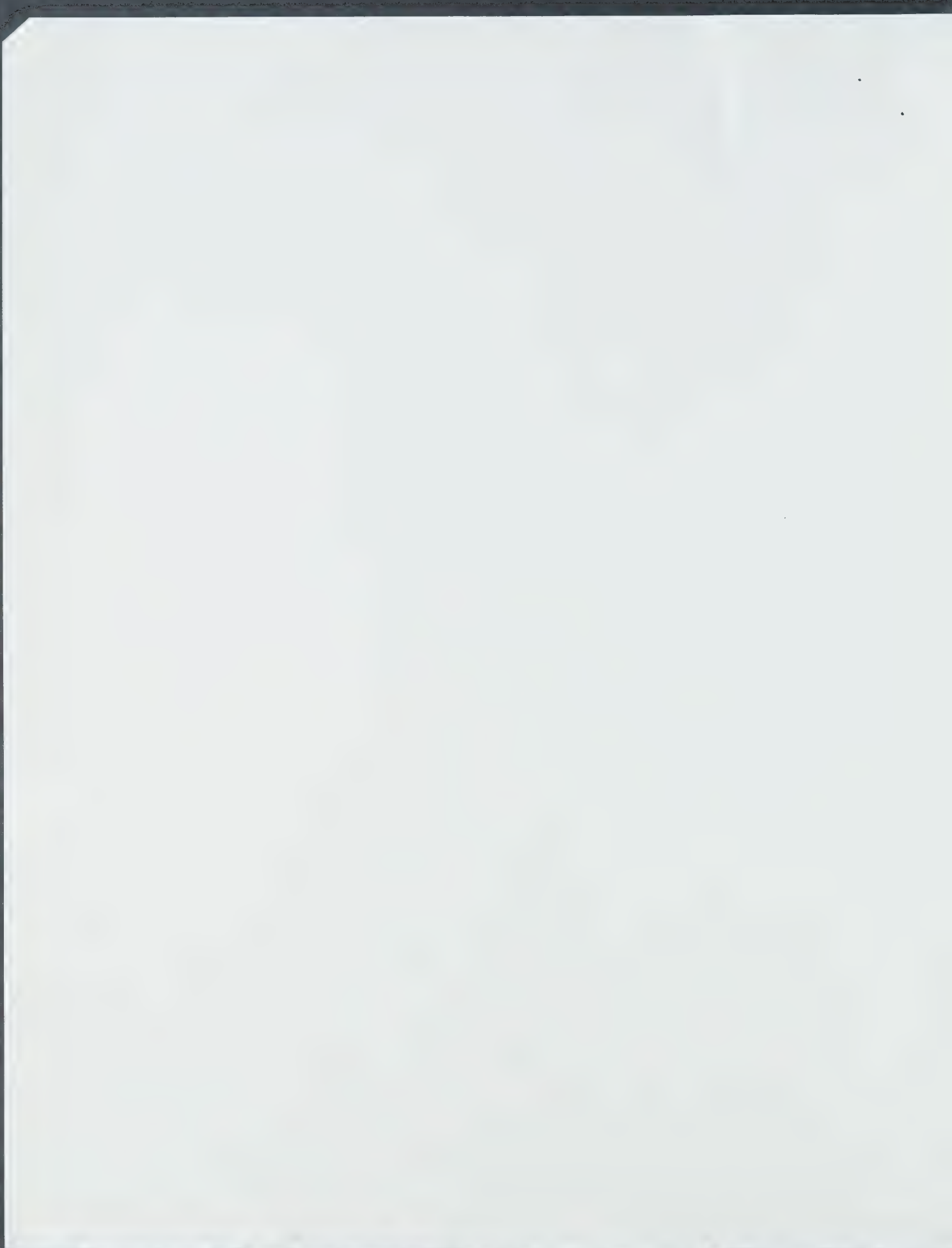
If the income from the endowed chairs is intended to cover salary, benefits, and a \$10,000 research and travel allowance for the incumbent, the Art History Chair would support a salary of approximately \$60,000 and the Chemistry Chair, a salary of \$98,000.

I am scheduled to see you at 10:00 on Tuesday November 2. I know that you have a busy schedule while you are in Kingston and I will be around this weekend. If it is more convenient to meet during the weekend, please call me at my office at 545-6517 or home 548-7150.

Yours Truly,

  
Thomas B. Thayer

cc Principal David C. Smith







DEPARTMENT OF FINANCIAL SERVICES

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**Dr. Alfred Bader**  
**Chair in Art History (844-470)**

Summary: October 1, 1992 to September 30, 1993

	<u>Units</u>	<u>Book Value</u>
<b>Fund balance, October 1, 1992</b>	556,494	\$680,492
Transfer from Abeyance fund	416,666	600,000
Interest, (1991-92) on transfer	7,327	10,551
Interest, 1992-93 (1)	51,452	75,203
Compounding	2,700	3,946
<b>Balance, September 30, 1993</b>	<u>1,034,639</u>	<u>\$1,370,192</u>

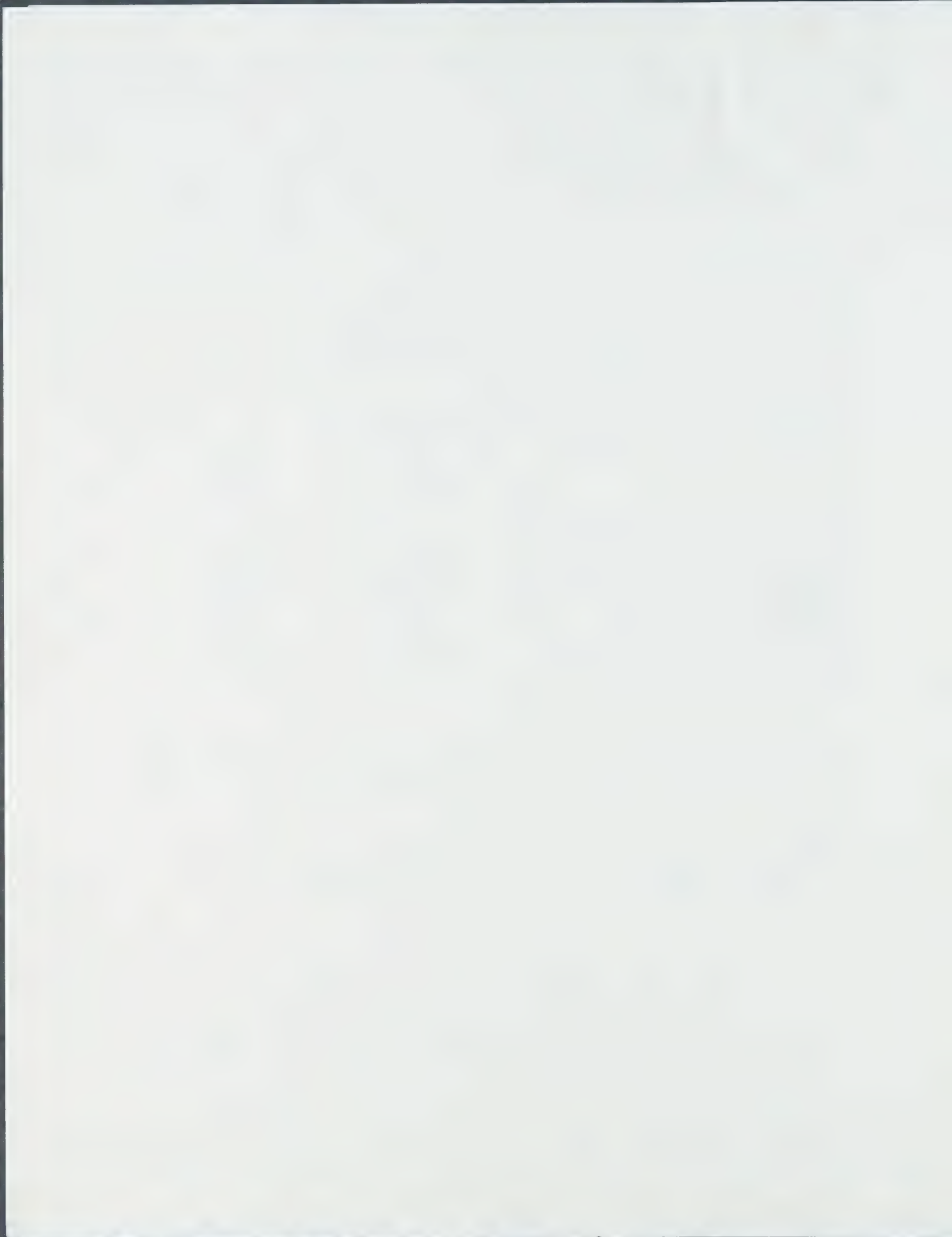
Market value, Sept 30, 1993:  $1,034,639 \text{ units} \times 1.52 = \$1,572,651$

Estimated annual income:  $1,034,639 \text{ units} \times .0767 = \$ 79,357$

Notes:

1. Interest for full fiscal year allocated at start of year.  
(May 1, 1993)

*The March 94 transfer can \$500,000  
to Art History if M. Smith accepts*







DEPARTMENT OF FINANCIAL SERVICES

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**Dr. Alfred Bader**

**Art Restoration Fund (848-388)**

Summary: October 1 1992 to September 30, 1993

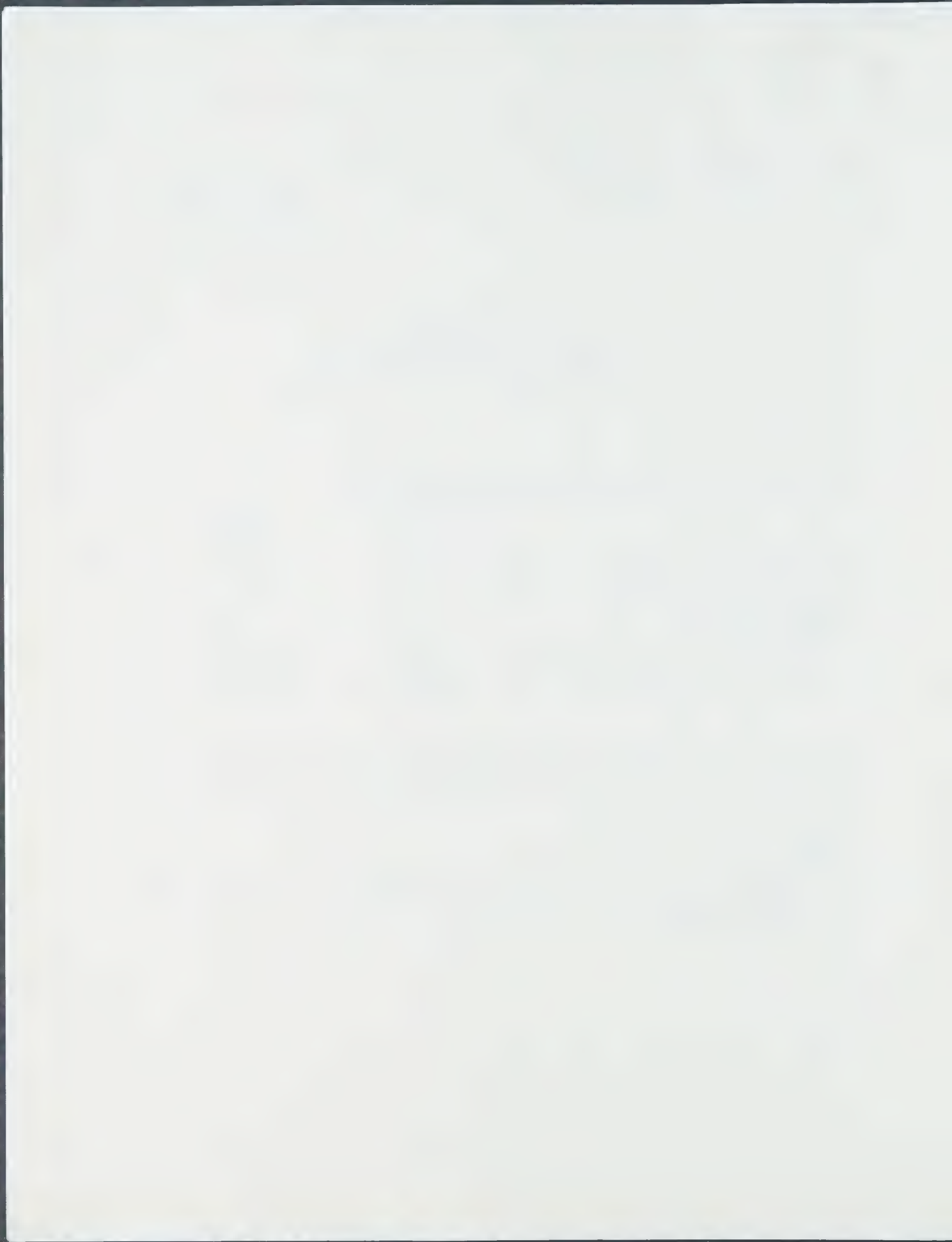
	<u>Units</u>	<u>Book Value</u>
<b>Fund balance, October 1, 1992</b>	69,123	\$ 79,948
Interest, 1992-93 (1)	3,627	5,302
Compounding	190	278
<b>Balance, September 30, 1993</b>	<u><u>72,940</u></u>	<u><u>\$ 85,528</u></u>

Market value, Sept 30, 1992: 72,940 units \* 1.52 = \$110,869

Estimated annual income: 72,940 units \* .0767 = \$ 5,595

**Notes:**

1. Interest for 1993-94 fiscal year allocated at start of year (May 1, 1993)





DEPARTMENT OF FINANCIAL SERVICES

Queen's University  
Kingston, Canada  
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**Dr. Alfred Bader  
Special Fund (848-267)**

Summary: October 1 1992 to September 30, 1993

	<u>Units</u>	<u>Book Value</u>
<b>Fund balance, October 1, 1992</b>	940,479	\$1,056,472
Art purchase	(67,670)	(98,910)
Interest (1)	49,353	72,135
Compounding	2,590	3,785
Adjustment to compounding re purchase	(3,551)	(5,190)
<b>Balance, September 30, 1993</b>	<u><u>921,201</u></u>	<u><u>\$1,028,292</u></u>

Market value, Sept 30, 1993: 921,201 units \* 1.52 = \$1,400,225

Estimated annual income: 921,201 units \* .0767 = \$ 70,565

**Notes:**

1. Interest for full year allocated at start of year (May 1993)



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Year	Value	Year	Value	Year	Value
1971	100.00	1972	120.00	1973	150.00
1974	180.00	1975	220.00	1976	280.00
1977	350.00	1978	450.00	1979	550.00
1980	650.00	1981	750.00	1982	850.00

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DEPARTMENT OF FINANCIAL SERVICES

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Kingston, Canada  
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Tel. (613) 545-2050

**Dr. Alfred Bader**  
**Abeyance Fund (422-500)**

Summary: October 1, 1992 to September 30, 1993

<b>Balance, October 1, 1992</b>	<b>\$4,592,000</b>
Transfer to Art Chair	(600,000)
<b>Balance, September 30, 1993</b>	<b><u><u>\$3,992,000</u></u></b>

This balance is invested in a strip bond (no interest bond) which matures in March 1994. At that time, the balance will amount to \$4,788,591. +

If \$2,250,000 of this were placed an endowment for the Chemistry Chair the result would be as follows:

<u>Book Value</u>	<u>Units</u>	<u>1994-95 Income</u>
<b>\$2,250,000</b>	<b>1,562,500</b>	<b>\$119,845</b>

The units purchased is based on \$1.44/unit which was the rate in effect in November 1992 when you discussed this allocation with the Principal.

After deducting the amount for the Chemistry Chair, \$2,738,591 will remain in this Fund. Of this, \$682,810 pertains to the \$500,000 gift from Daniel in 1991.





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