

Alfred Bader Fonds

Travel Series

England  
Nov-Dec. 1998

|                             |        |
|-----------------------------|--------|
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England Nov-Dec 1998

FAX SENT BY : 1424+222223

BADER

A4->A4 18/12/98

16:28

PG: 1



FAX FROM

DR. ALFRED R. BADER

White Gables

2A Holmesdale Road

Bexhill-on-Sea

East Sussex TN39 3QF

Telephone/Fax: 0424-22-22-23

Date: Dec 18 98

Page 1 of 1

To:  
Fax:

Ann

Hi:

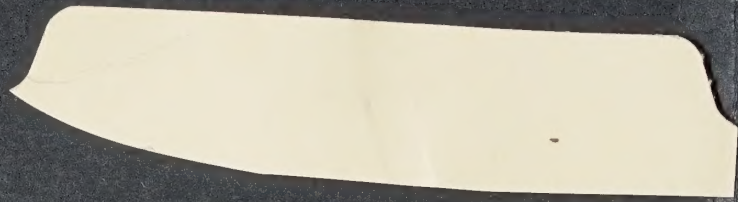
Arrived back from London,  
having bought several paintings,  
nothing too expensive. Sadly, there  
was nothing really good in Baita -  
the first time ever!

I am exhausted - hence please send  
focus to call at 2 pm rather than later.

See you on Tuesday.

See the best

Quinn



1917

THE UNIVERSITY OF  
THE STATE OF NEW YORK  
IN SENATE  
January 15, 1917

REPORT

*[The following text is extremely faint and illegible, appearing to be a report or document.]*

#2137

FAX FROM:

THE BADERS  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
Tel./Fax: 01424-222223

To:  
Fax #:

Ann

Date:

NOV 12

Hi:

One more forgotten item: please airmail  
ca. 20 newly numbered inventory forms &  
fax what first new number is. I may buy  
1 painting to-day - more next Wed.  
at Batec.

Thanks  
Quina

1951

THE UNIVERSITY OF CHICAGO  
LIBRARY

1951

1951

1951

There is a very faint, illegible handwritten note or signature at the bottom of the page, possibly containing a name and a date.

12/18/98

Alfred,

You can call Dr. Djerassi any time next week at 415-474-1825 (his home). His number at Stanford is 650-723-2783. Next week he will be working all week at home. He also gave me his web page and e-mail address which I added to his file.

I'll send your mail home with Deborah so you can review it leisurely and at least update your personal checkbook and deposits and respond to some invitations.

David reminded you that if you wish to gift Carlos and Helena before the end of year as you did Isaiah, you still have about a week to do so. Daniel will stop by Wednesday morning about 8 a.m. and will call first.

Have a safe trip home.

Best regards as always to both you and Isabel,

*Ann*

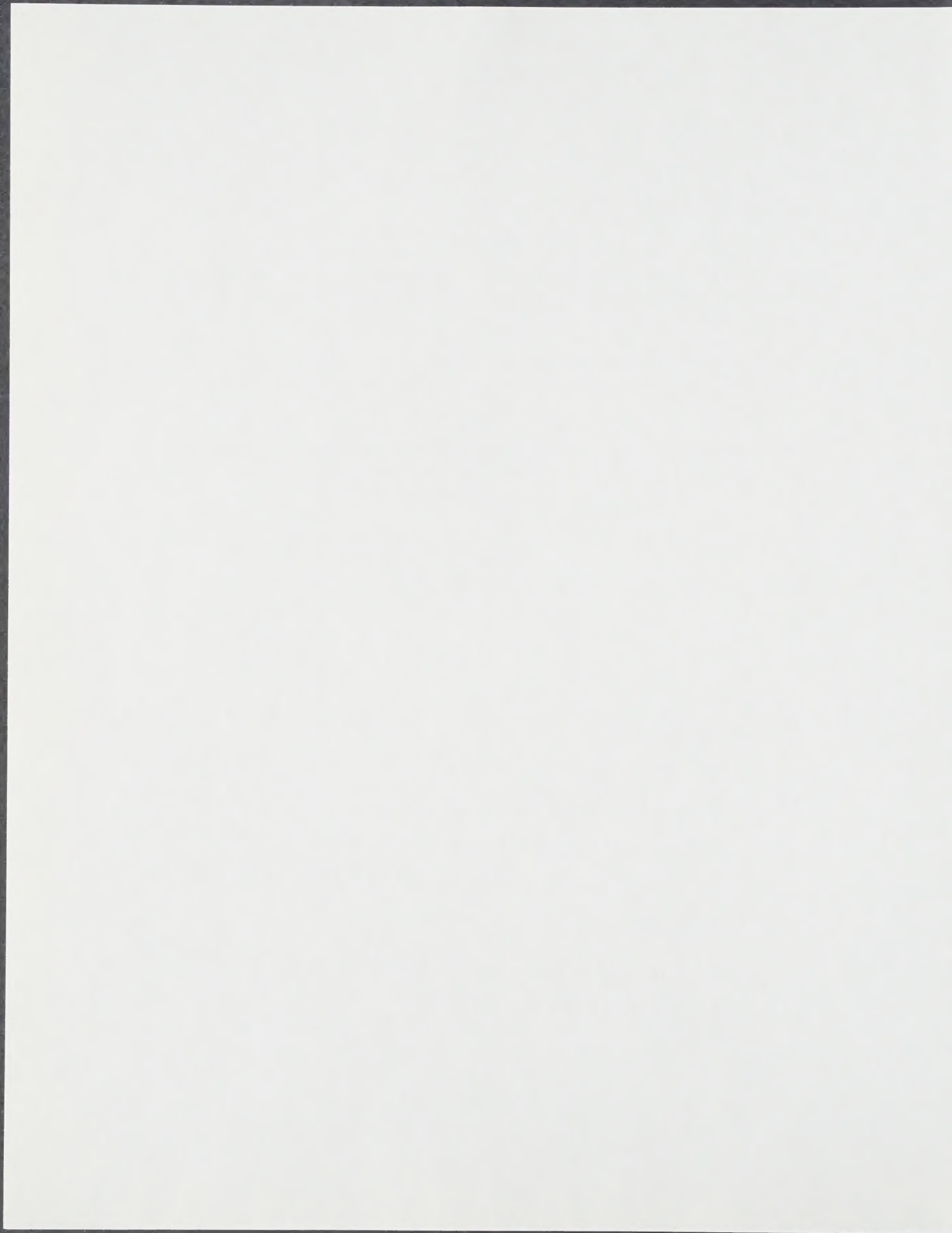
Ann

3:25 I was helping maintenance man replace your socket! But Isabel we will be getting a new oven - door latch cannot be fixed.

I replaced answering machine batteries yesterday + it seems to be working fine for the last week or two.

Feeding this upside down in case it gets garbled again.

AZ







*Sherk Chemicals s.r.l.*

ORGANIC COMPOUNDS FOR BIOLOGICAL TESTING  
VIALE GALILEO INT. 26 B - 50125 FLORENCE, ITALY

December 15, 1998

FAX to: 001-414-277-0709

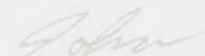
Dr. Alfred Bader  
2961 N. Shepard Ave.  
Milwaukee, Wisconsin  
53211-3425 USA

Dear Alfred,

As I mentioned on the telephone last week we are having a misunderstanding with one of our clients and I am seeking some advice concerning this problem. I would be particularly interested in being able to get in touch with Prof. Carl Djerassi. As I said, I hoped that perhaps you might be willing to present me to him. I would be very obliged to you, once again.

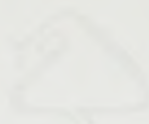
My wife, Anna, and I still fondly remember your visits to Florence and send our very best wishes to you and Isabel for good health and happiness.

Sincerely,

  
John Sherk

email: [sherk.chemicals@dada.it](mailto:sherk.chemicals@dada.it)

Thank You



1-800-4-A-HELP

1-800-4-A-HELP

1-800-4-A-HELP

1-800-4-A-HELP

1-800-4-A-HELP

As I mentioned on the telephone last week we are having a...  
...with me by phone and I am...  
...I would be...  
...I would be...  
...I would be...

My wife, Anna, and I still...  
...and you...  
...and you...

1-800-4-A-HELP

1-800-4-A-HELP

1-800-4-A-HELP



Finetech Ltd.

1000 West Broadway  
New York, NY 10001  
Tel: (212) 850-1234  
Fax: (212) 850-5678

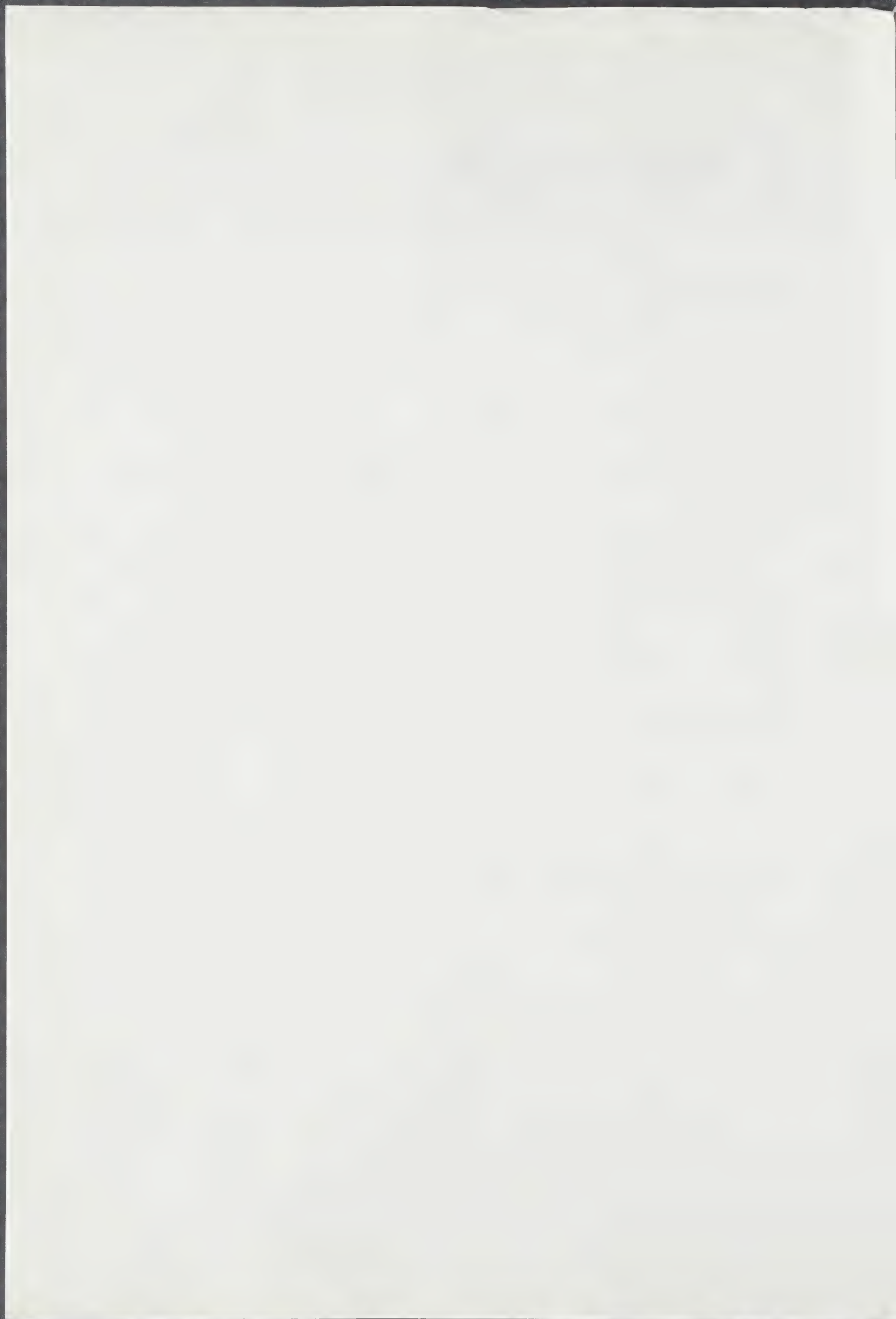
Dear Mr. [Name],

I am writing to you regarding the [Project Name] project. We are pleased to hear that you are interested in our services and would like to discuss the details of the project further.

The project involves [Project Description]. We have a team of experts who are well-versed in this area and can provide you with the highest quality of service. We are confident that we can meet your requirements and deliver the results you are looking for.

If you have any questions or need more information, please do not hesitate to contact me. I will be happy to assist you in any way I can.

Sincerely,  
[Signature]  
[Name]  
[Title]



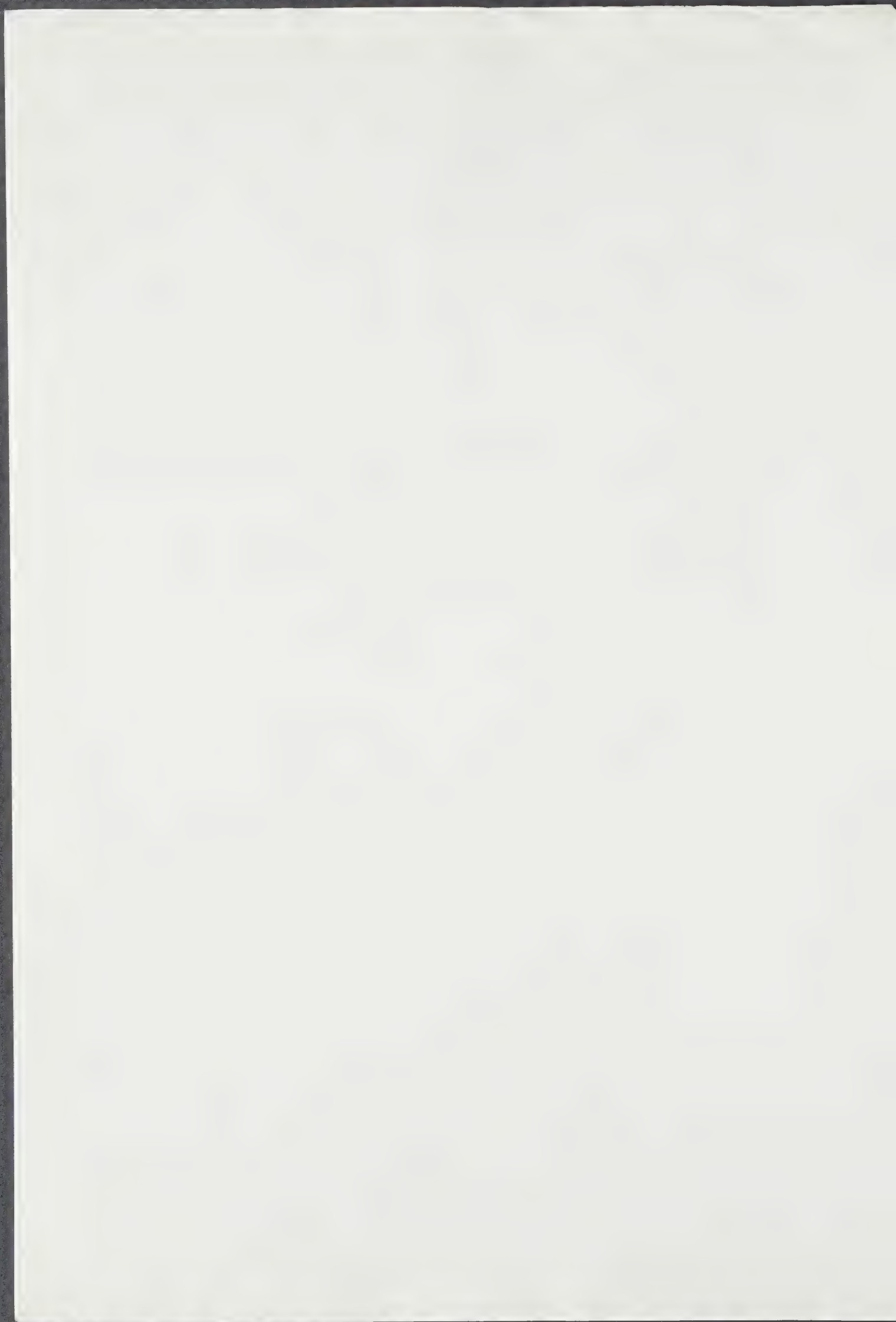
1870

The following is a list of the names of the persons who have been admitted to the membership of the Society since the last meeting.

Mr. J. H. Smith  
Mr. W. D. Jones  
Mr. T. E. Brown

Mr. R. G. White  
Mr. S. K. Black  
Mr. L. M. Green

Mr. P. Q. Red  
Mr. U. V. Blue  
Mr. X. Y. Purple





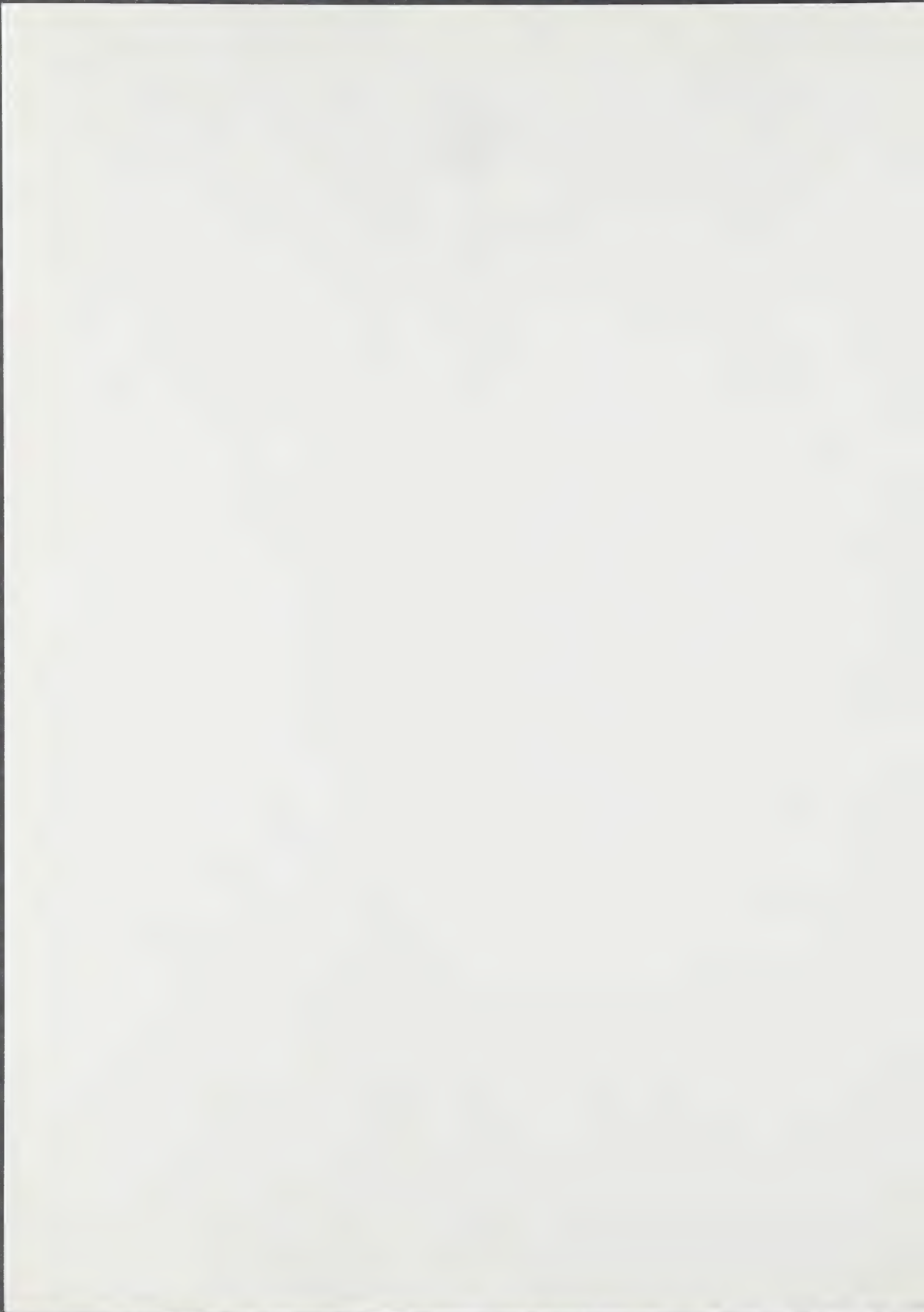
MEMORANDUM

TO : [Faint text]

FROM : [Faint text]

SUBJECT : [Faint text]

[Faint body text follows, including a signature block at the bottom right.]

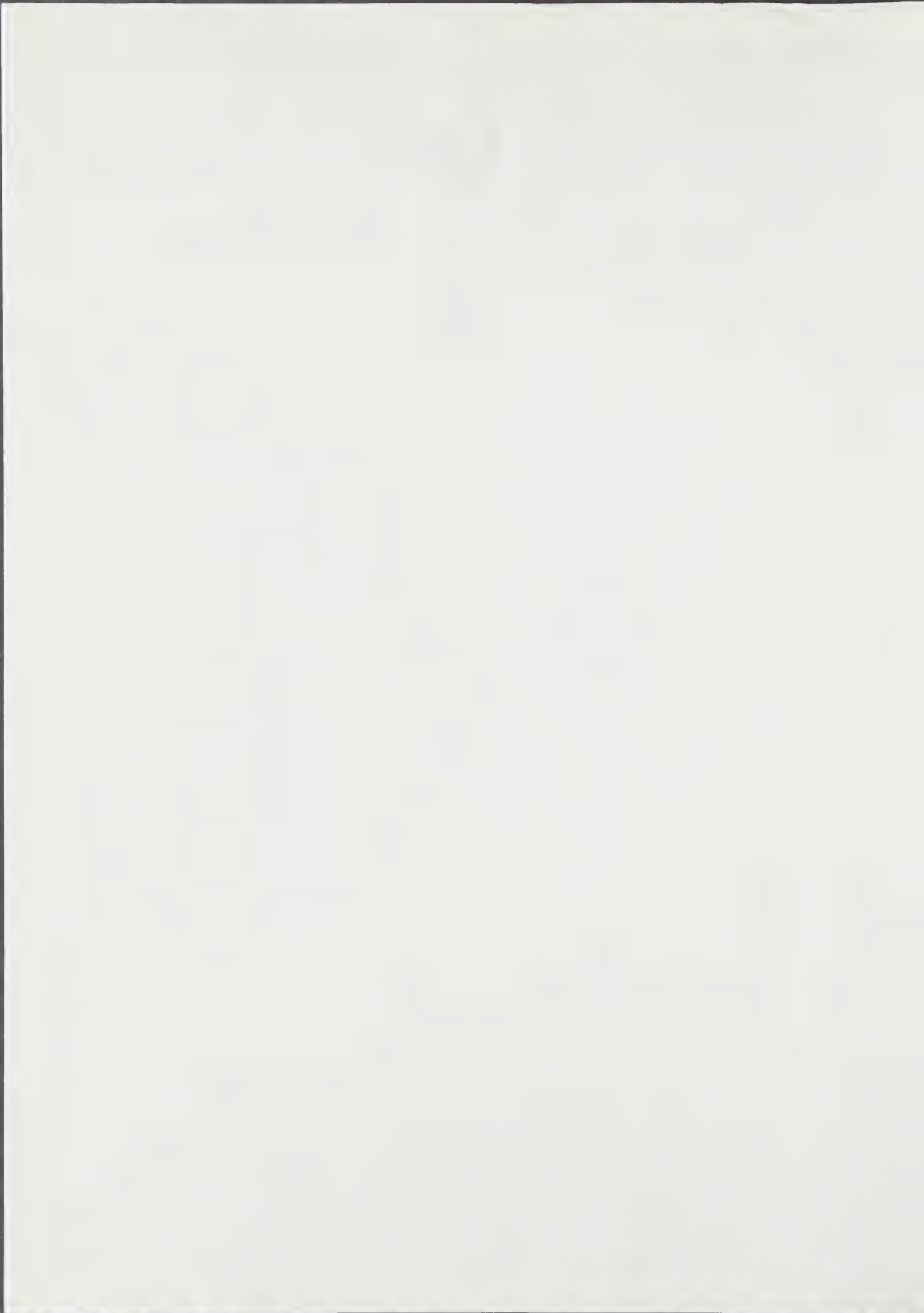






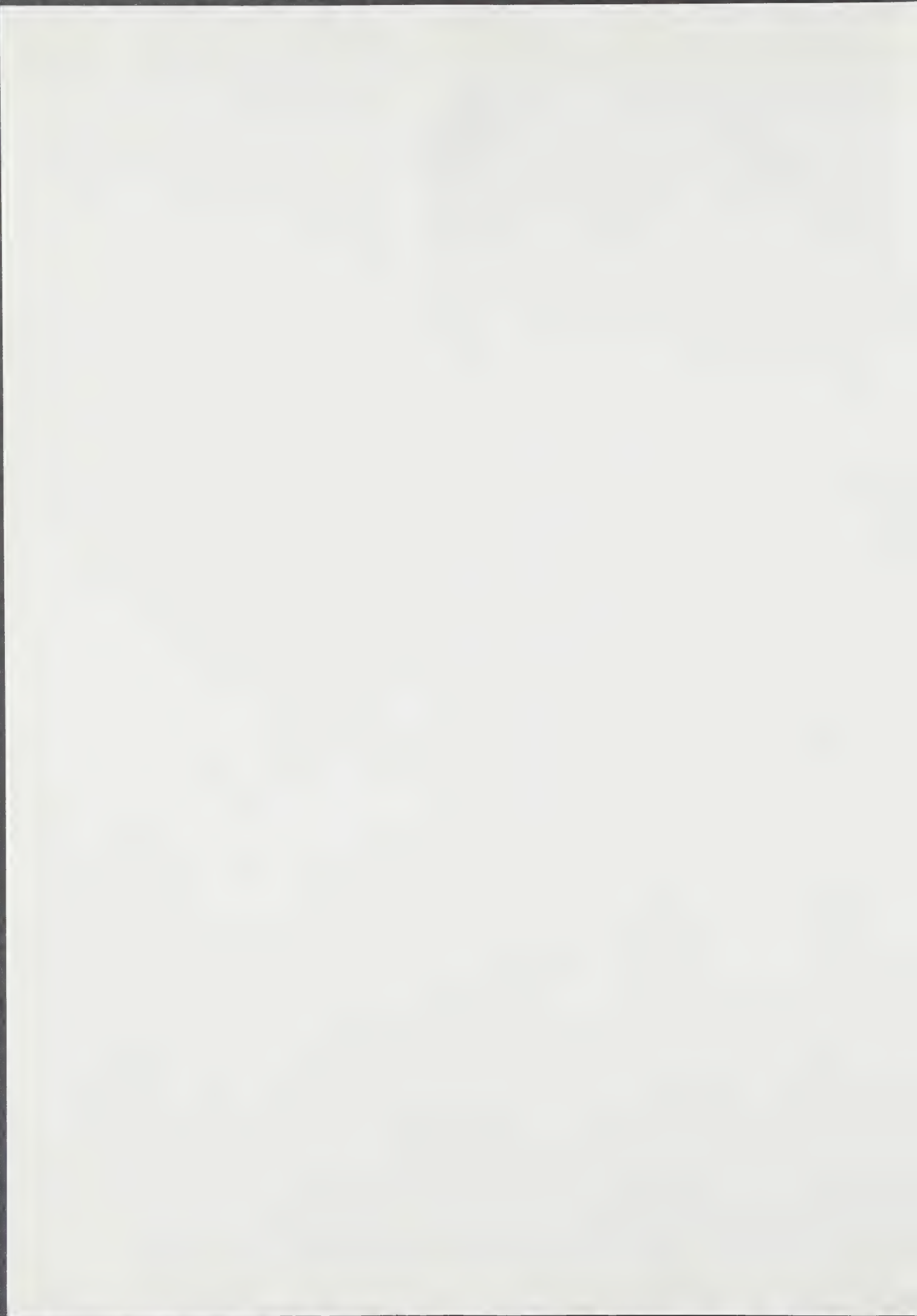
ALFRED WAINWRIGHT & CO.

*[The following text is extremely faint and illegible due to low contrast and blurring. It appears to be a list of items or a detailed description of a product.]*





Mailed 12/15/98





FRANCIS & TAYLOR

11, BEDFORD SQUARE, LONDON, W.C.1

Telephone: 4777

Telegrams: 221

Telex: 221

Telegrams: 221

Telegrams: 221

Telegrams: 221

Telegrams: 221

Telegrams: 221

Telegrams: 221

Telegrams: 221

Telegrams: 221

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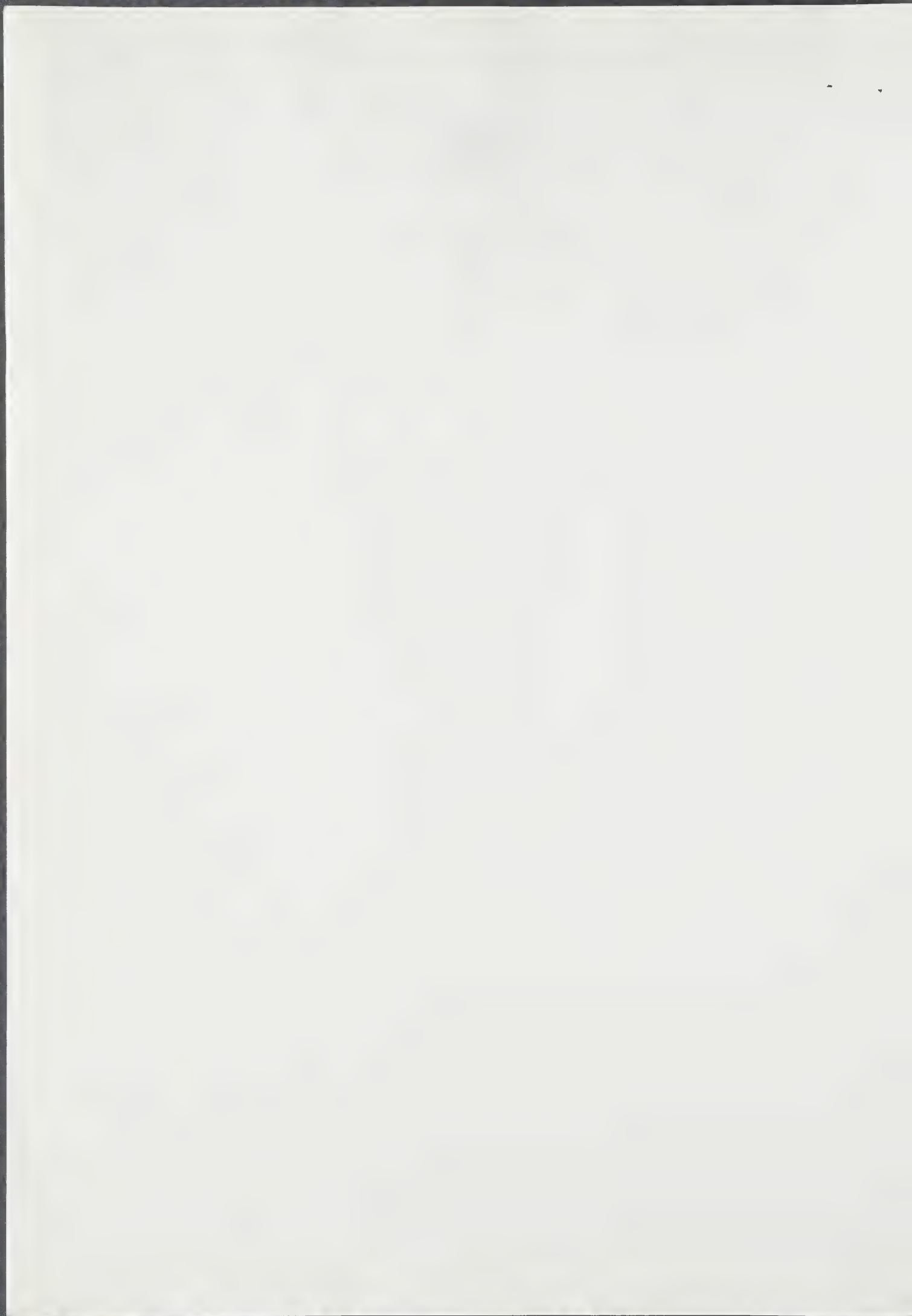
Telegrams: 221

Telegrams: 221

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Telegrams: 221

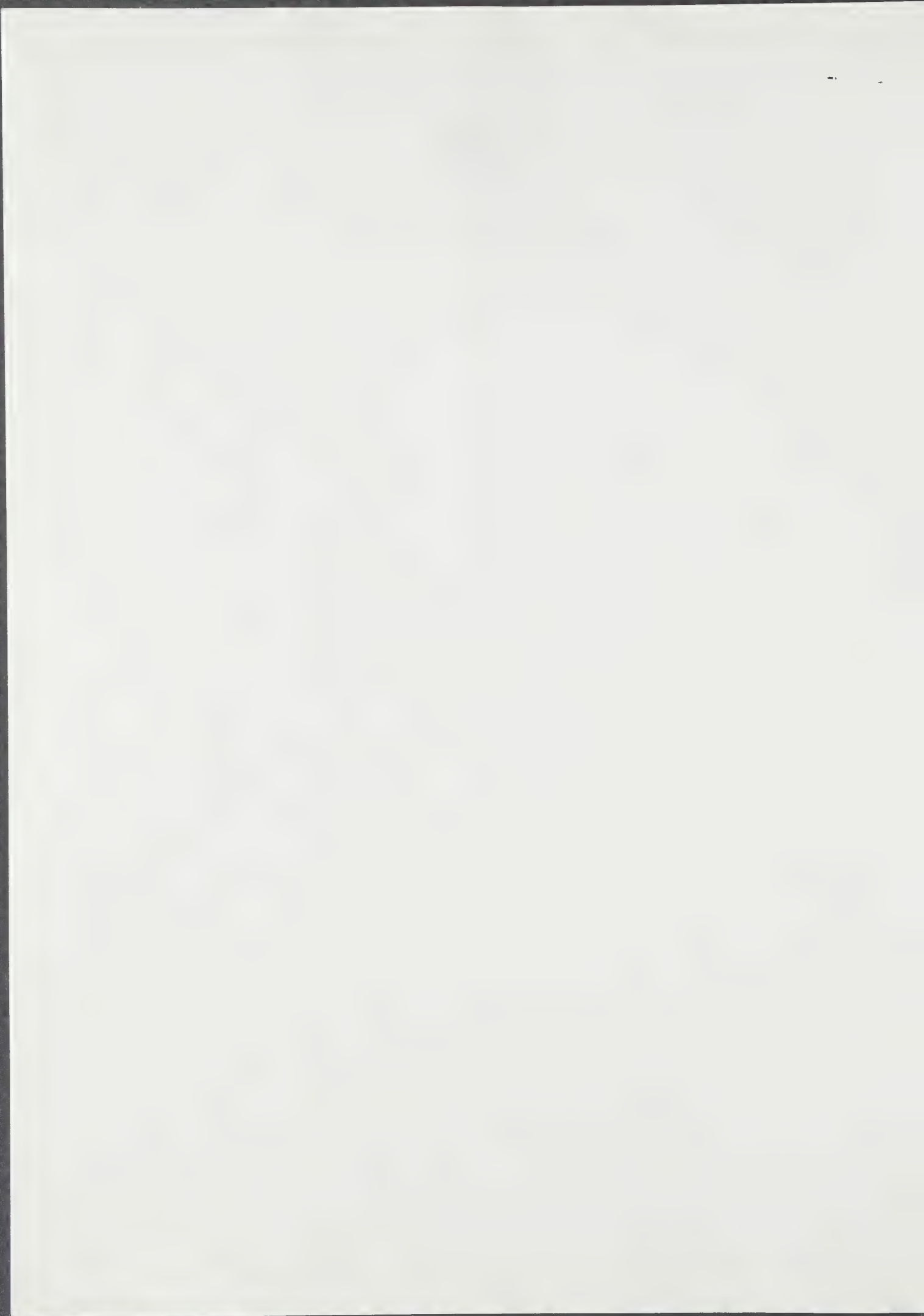
Telegrams: 221





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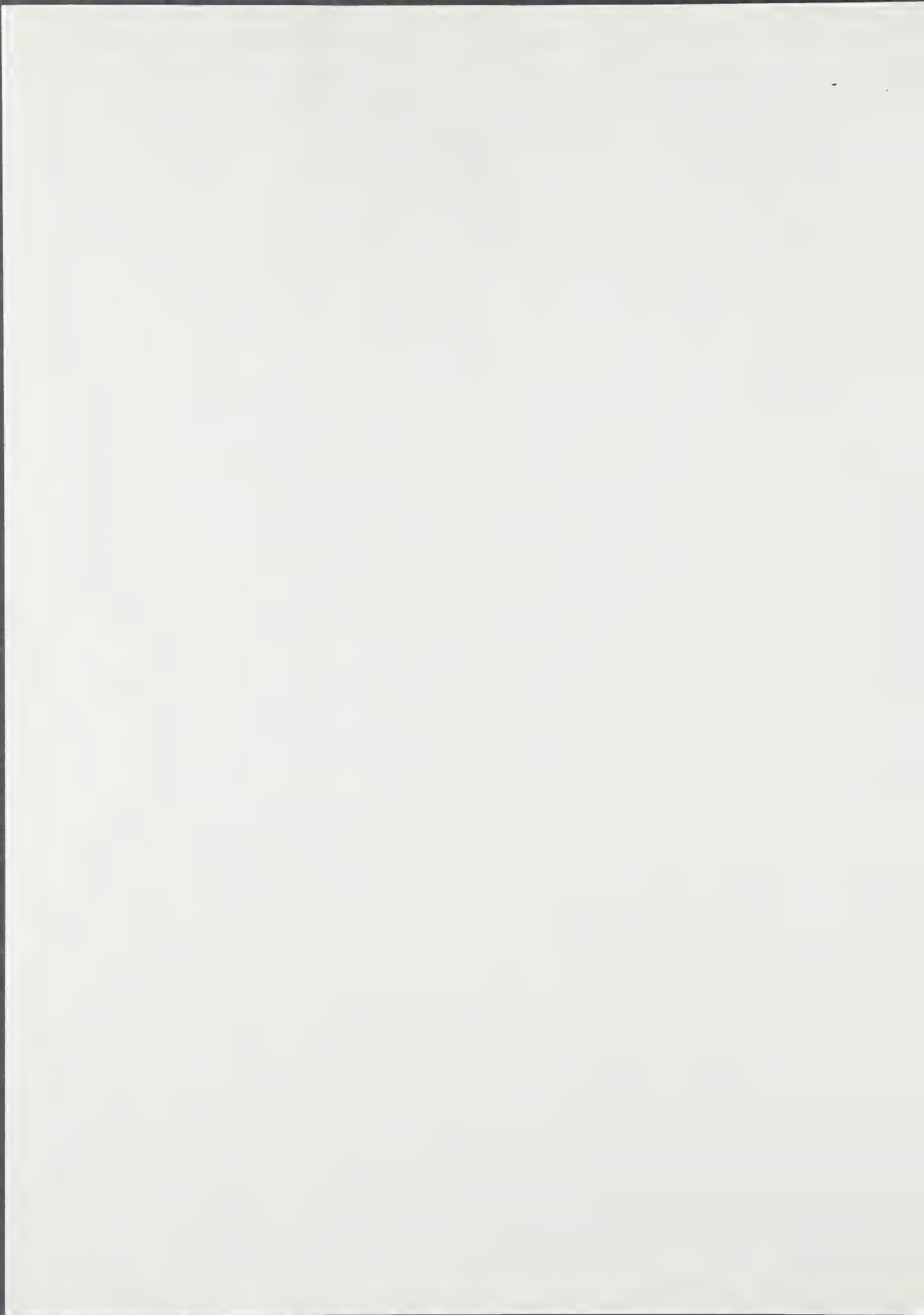
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[Faint, illegible text, likely bleed-through from the reverse side of the page]





Otto Neumann  
Neuberg

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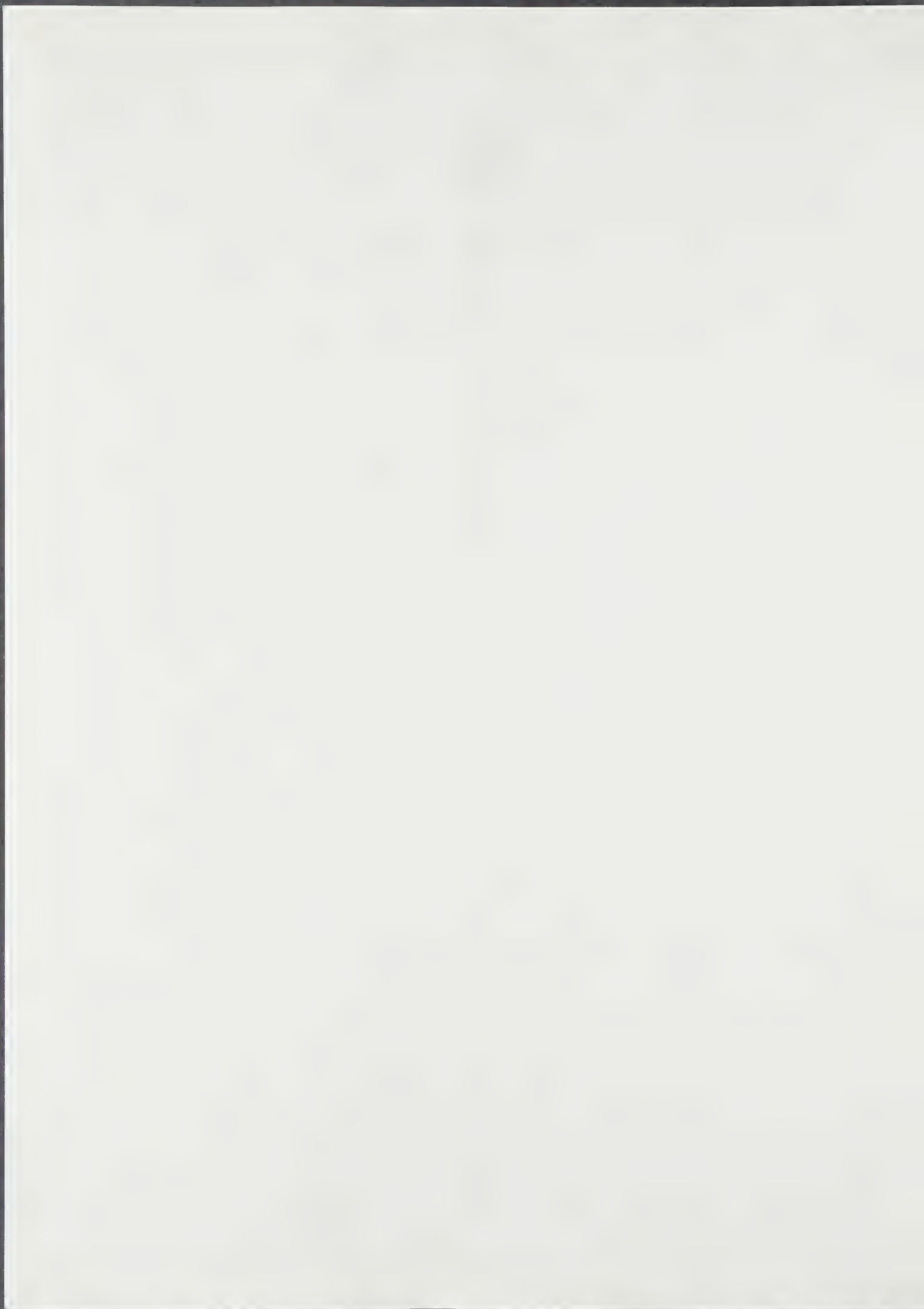
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**Ing. Vladimir Matous (home addr)**

Polska 1332

530 03 Pardubice

CZECH REPUBLIC

Hm.Ph/fax: 420-40-6612163

Ofc.Ph: 42-40-47156

Ofc.Fax: 42-40-685-1434

November 30<sup>th</sup>

Greetings to Alfred & Isabel!

I have called Ned and reminded him to pick up the frame and oval but reached his answering machine.

The flower print is hand colored in brown, green, and gold with a bit of blue.

Answering machine must have gone down during bad weather. I think I have fixed it.

Jeffrey Simmons was right. Weidenfeld fax should be in the Air Mail envelope I sent you.

Nothing from Sheldon Fish but I'll keep my eyes and ears open.

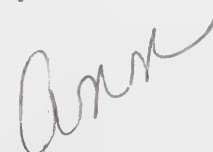
Your letter caused quite a stir at M&I Bank. Every person in a position of authority has responded with a personal letter assuring you that you are such a great customer, no fees will be charged for any special services you might need .

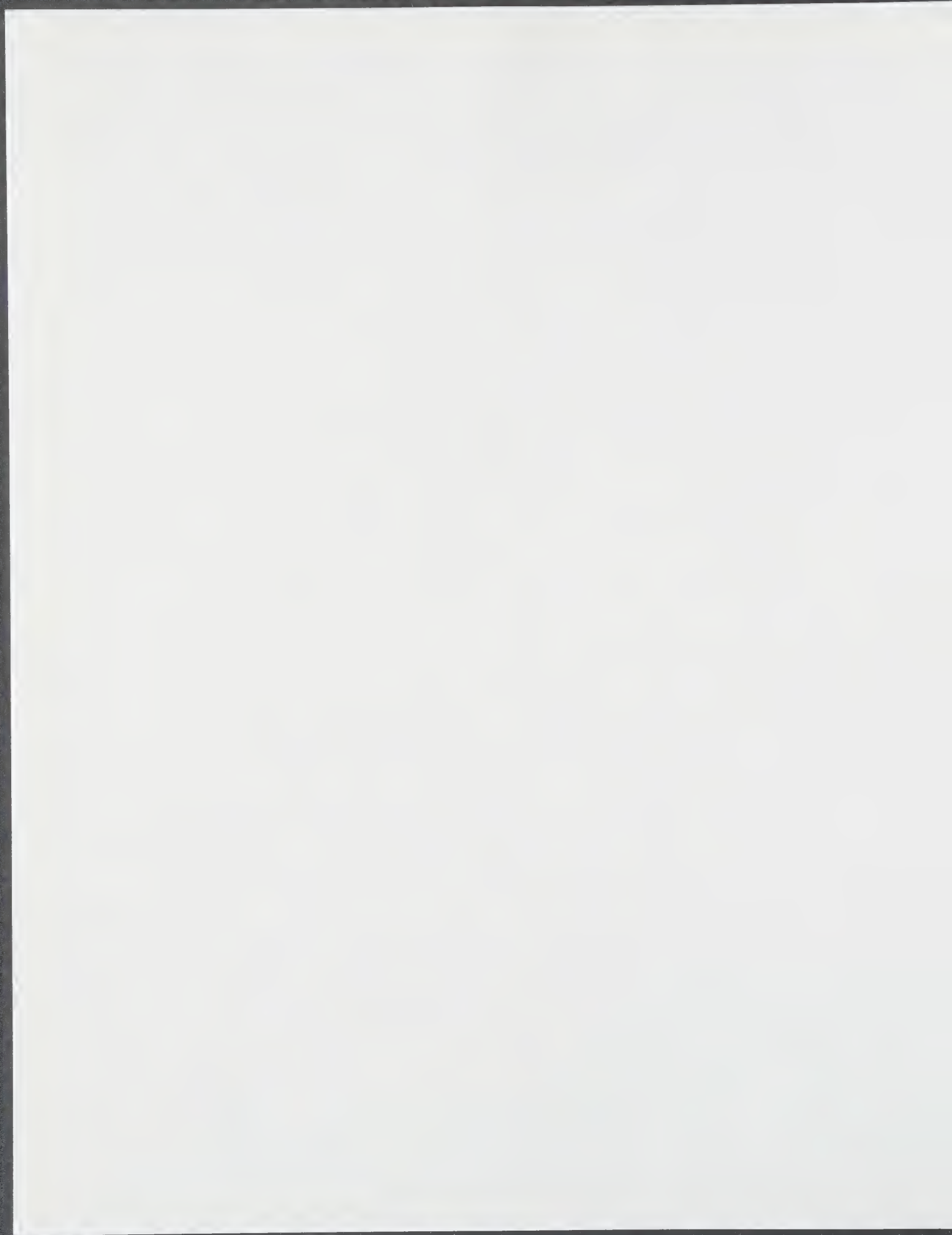
Clovis was contacted by the Milwaukee Art Museum about the Bordone -- they are still interested and will call him after December 5<sup>th</sup>. Keep your fingers crossed. Woody Fischbach's check for \$38,500.00 arrived in this morning's mail. I'll deposit on Tuesday and then transfer into Marshall.

I'll call tomorrow as planned, but at 3:30. Sotheby's sent you some beautiful black and white photos along with color transparencies (2 landscapes, 1 family (Jesus, Mary, Joseph?)) and a note that George Gordon will let you know about payment on the Cavarozzi and Hobbemas ASAP.

I hope you two had a grand Thanksgiving; ours was terrific. The day before Thanksgiving was our 31<sup>st</sup> anniversary too!

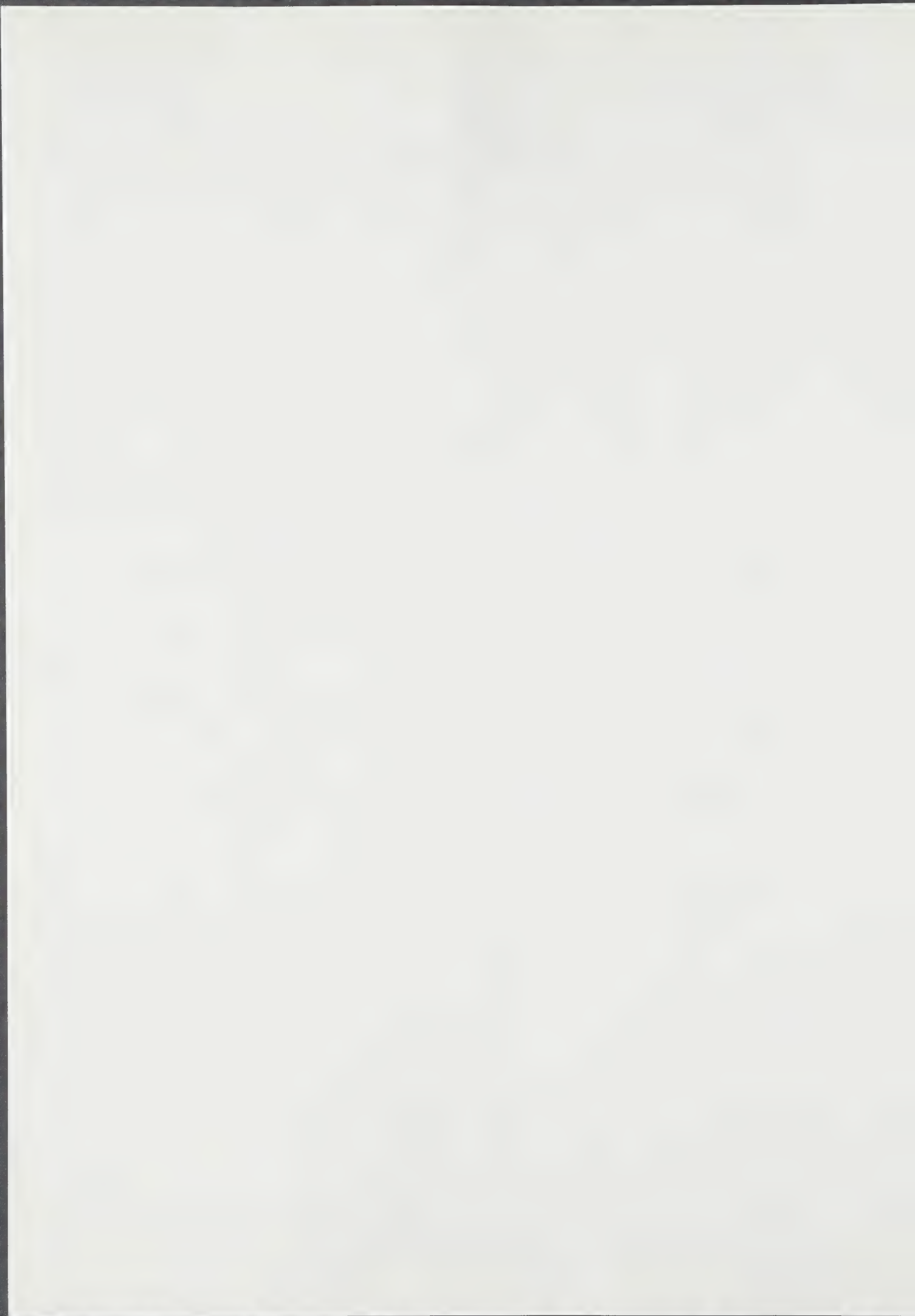
Haven't run into Marvin yet! Regards as always,

A handwritten signature in cursive script, appearing to be 'Ann', is located in the bottom right corner of the page.



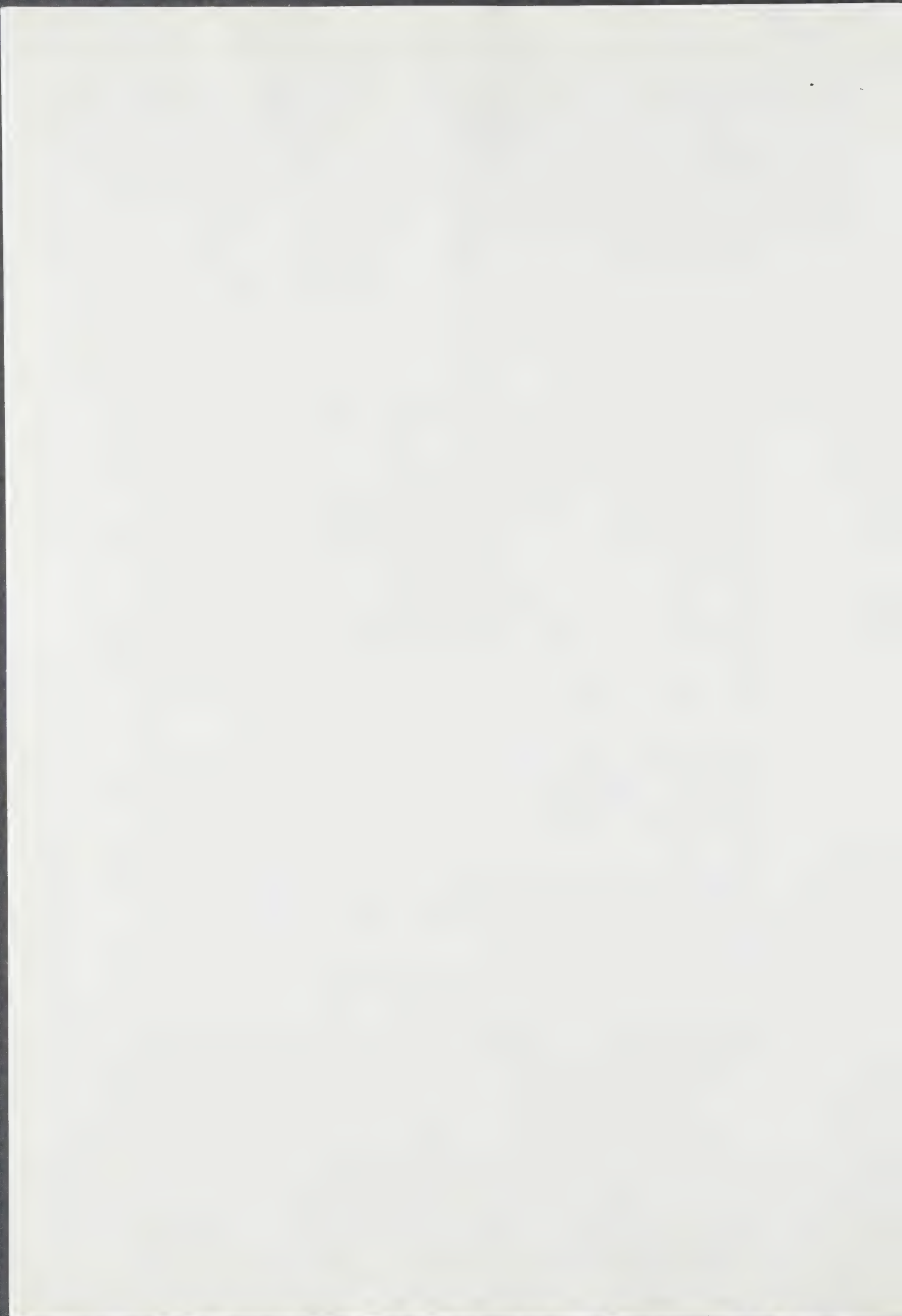
# LIBRARY

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# High-Resolution Infrared Spectra of Polyethylene Oxide and Polyethylene Glycol

The infrared spectra of polyethylene oxide and polyethylene glycol have been recorded at high resolution. The spectra show characteristic absorption bands in the region 1000-1300 cm<sup>-1</sup> which are assigned to the C-O stretching vibrations. The spectra also show absorption bands in the region 2800-3000 cm<sup>-1</sup> which are assigned to the C-H stretching vibrations. The spectra are compared with those of other polyethylene derivatives.

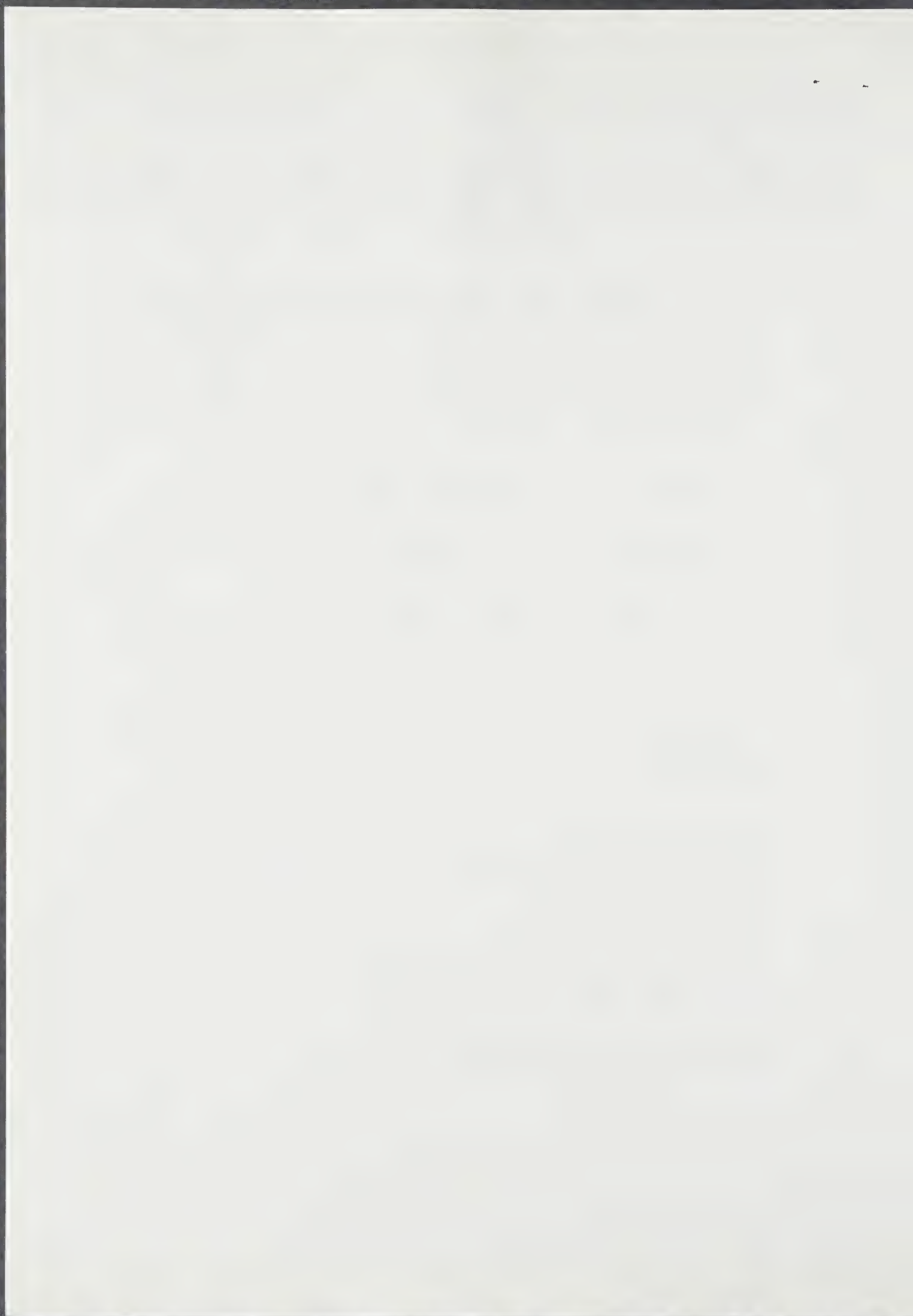
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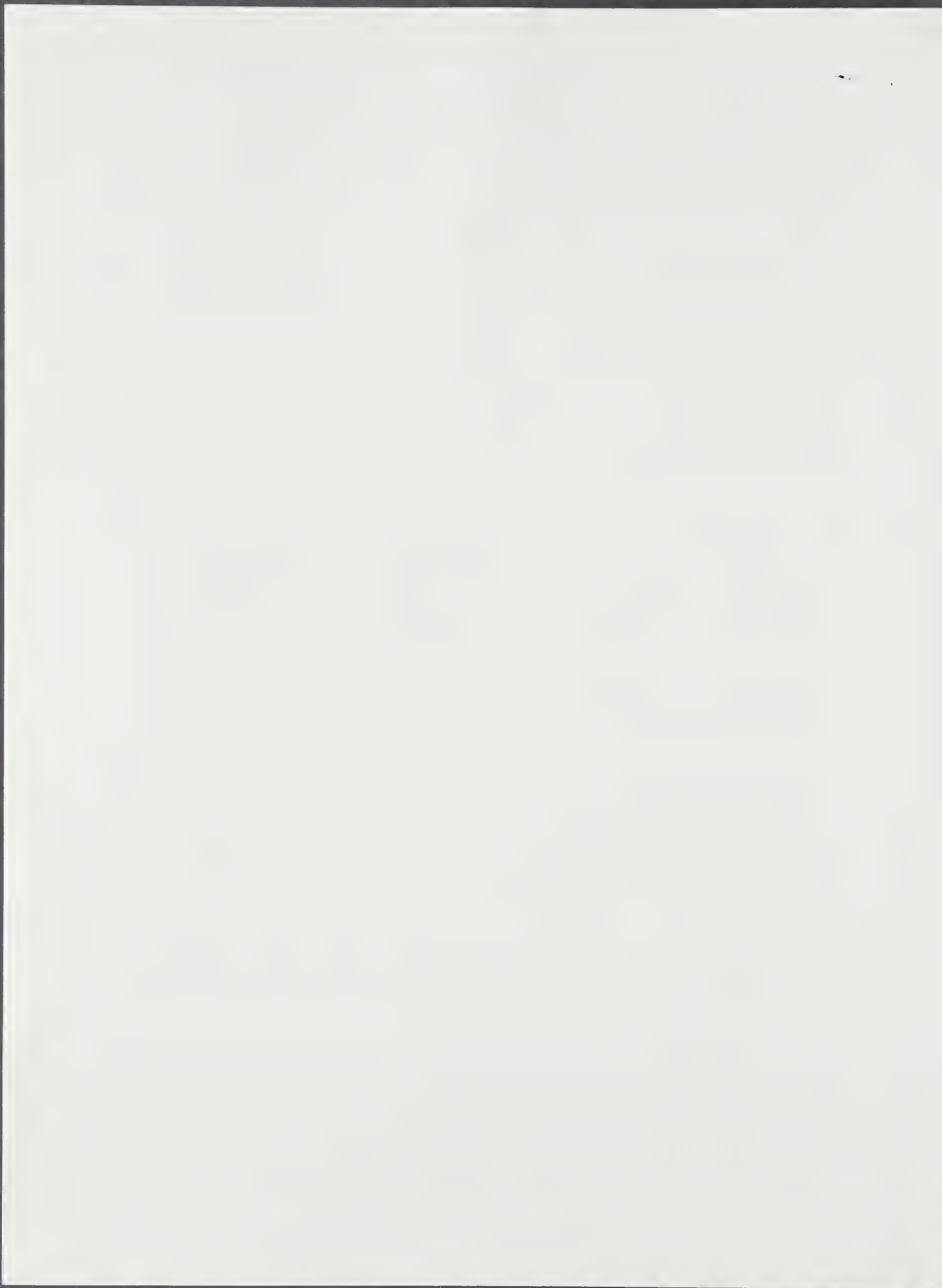




[Faded text block containing several lines of illegible text, possibly a header or introductory paragraph.]

[Faded text block containing several lines of illegible text, possibly the main body of a letter or report.]

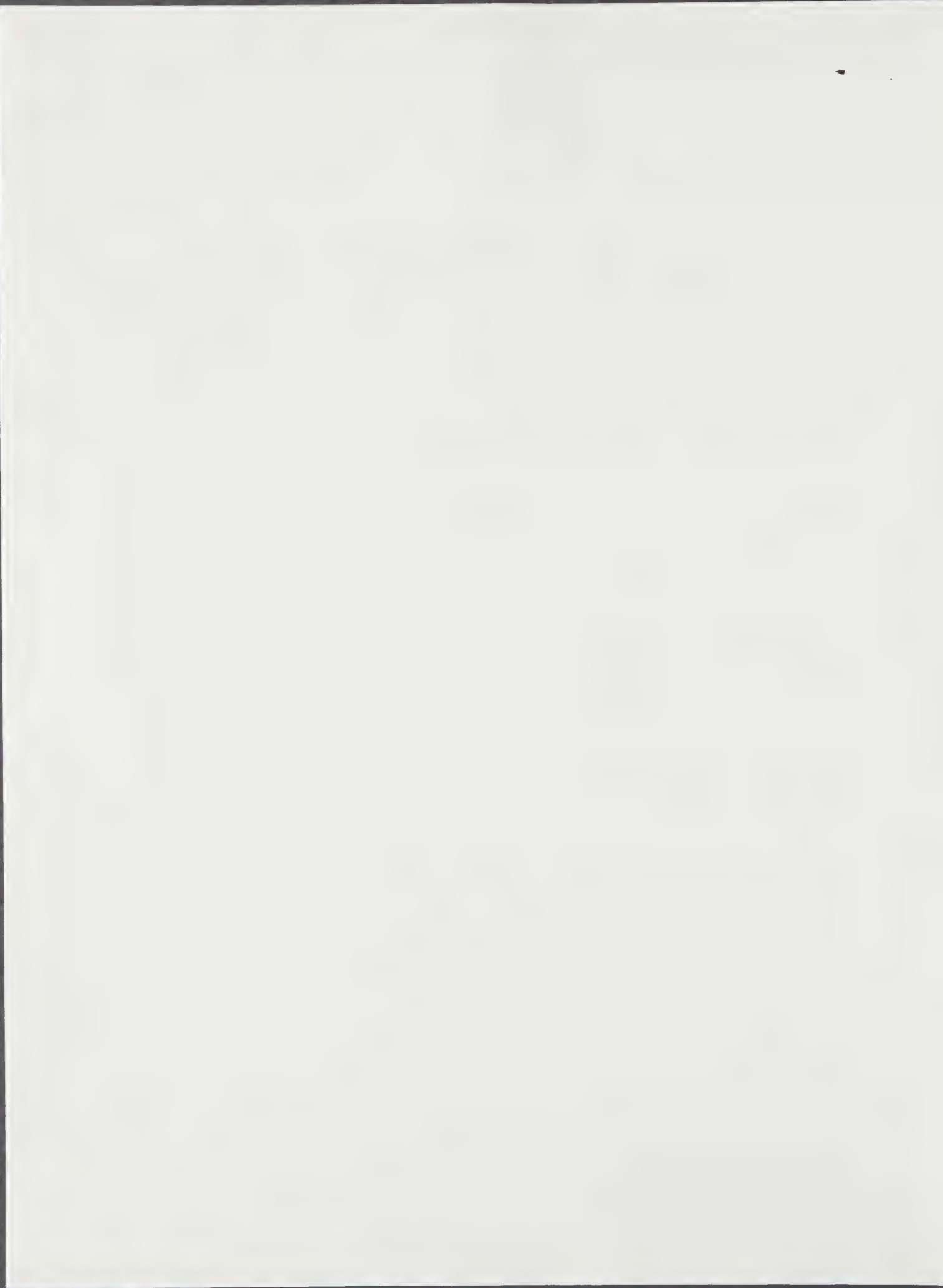
[Faded text block containing several lines of illegible text, possibly a closing or signature area.]



[The following text is extremely faint and illegible due to low contrast and blurring. It appears to be a multi-paragraph document.]

*[Handwritten signature]*

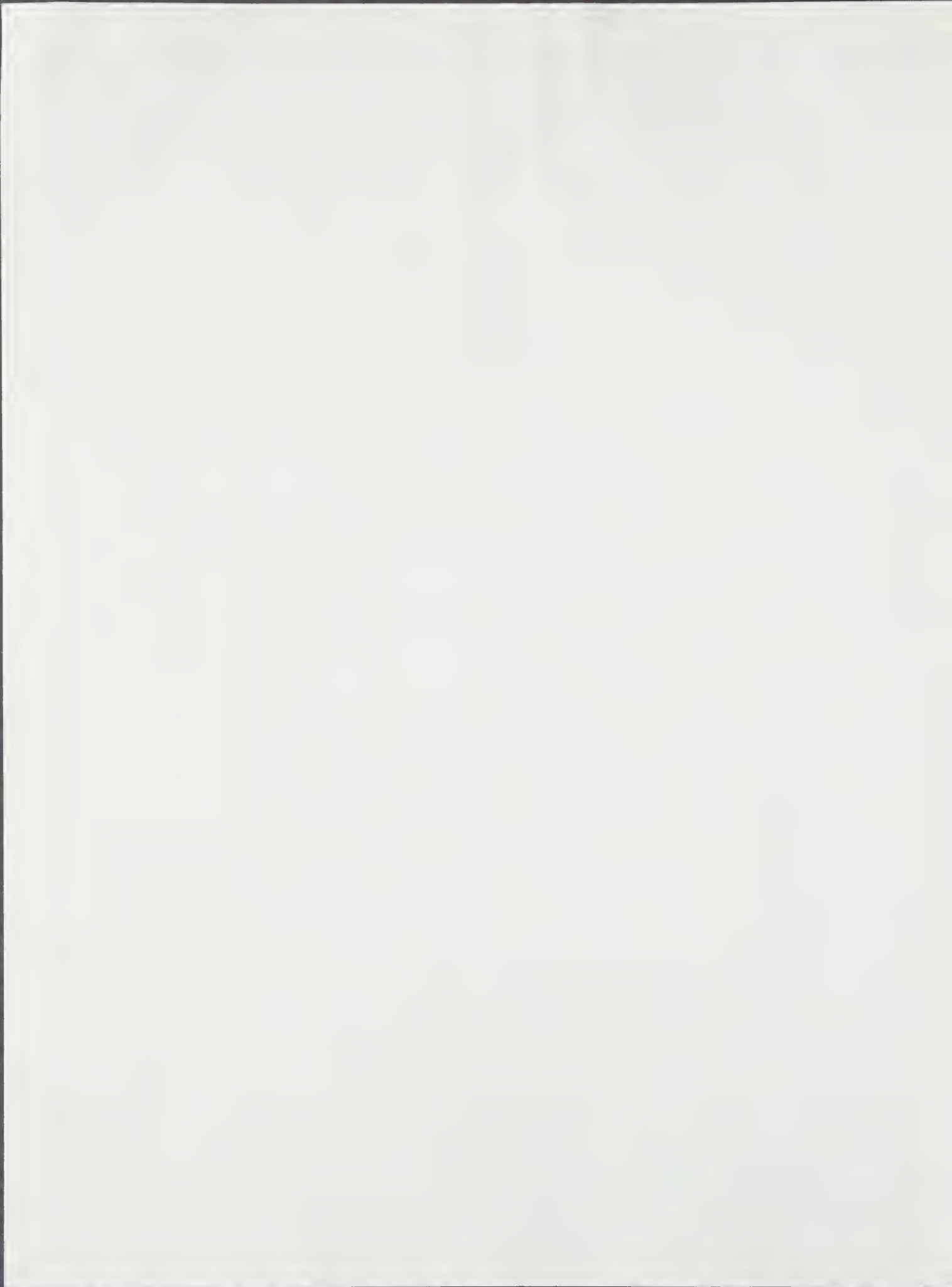
[Faint printed text, possibly a name and title, located below the signature.]





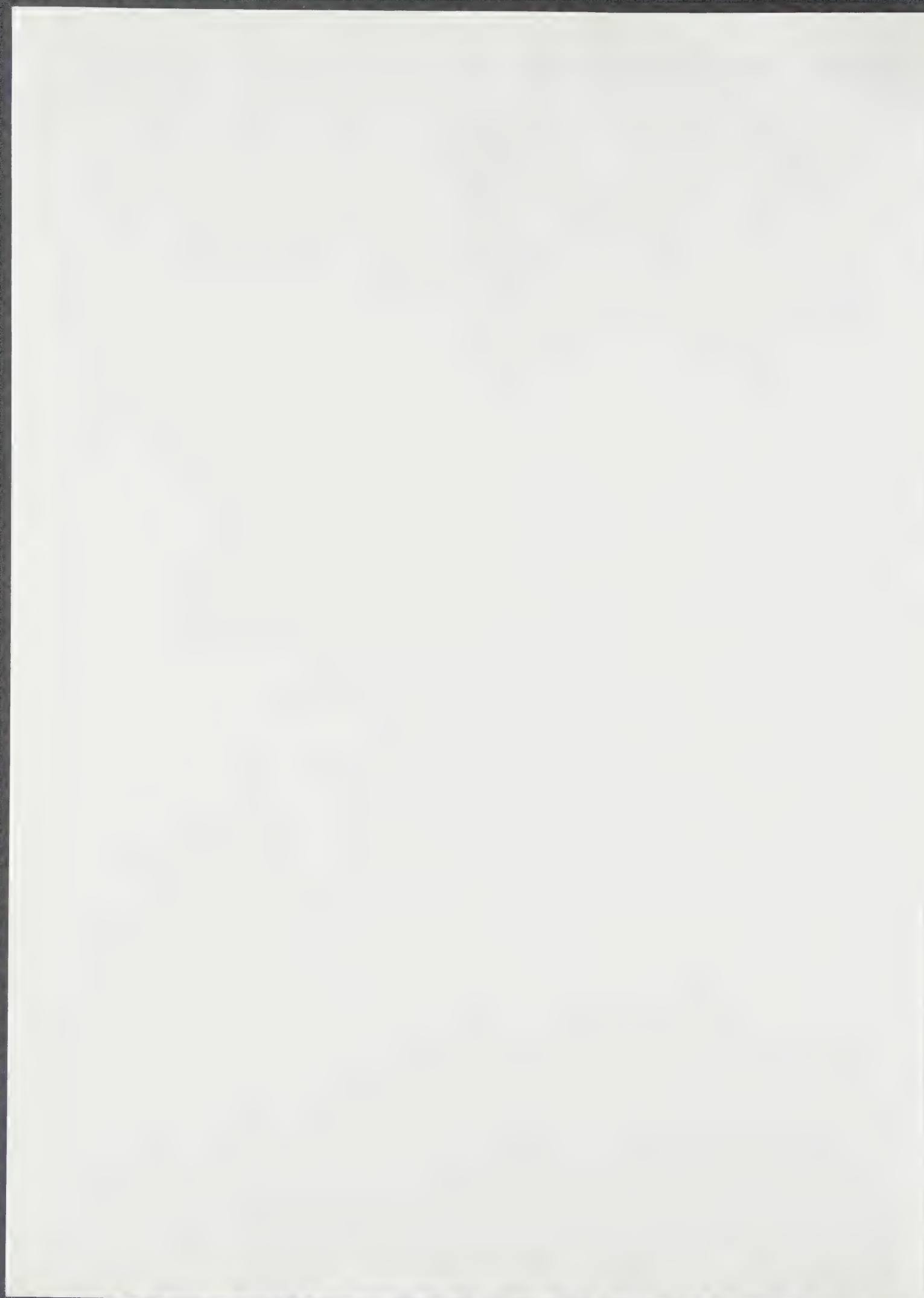


Faint, illegible text centered on the page, possibly a title or header.





Faint, illegible text centered on the page, possibly a title or header.





Nov. 25, 1997

Dear Alfred & Isabel,

Happy Thanksgiving to two of the nicest people I know!

Mr. Joram may be interested in the landscape if he can identify it as a Canadian - a very nice man with a lovely wife.

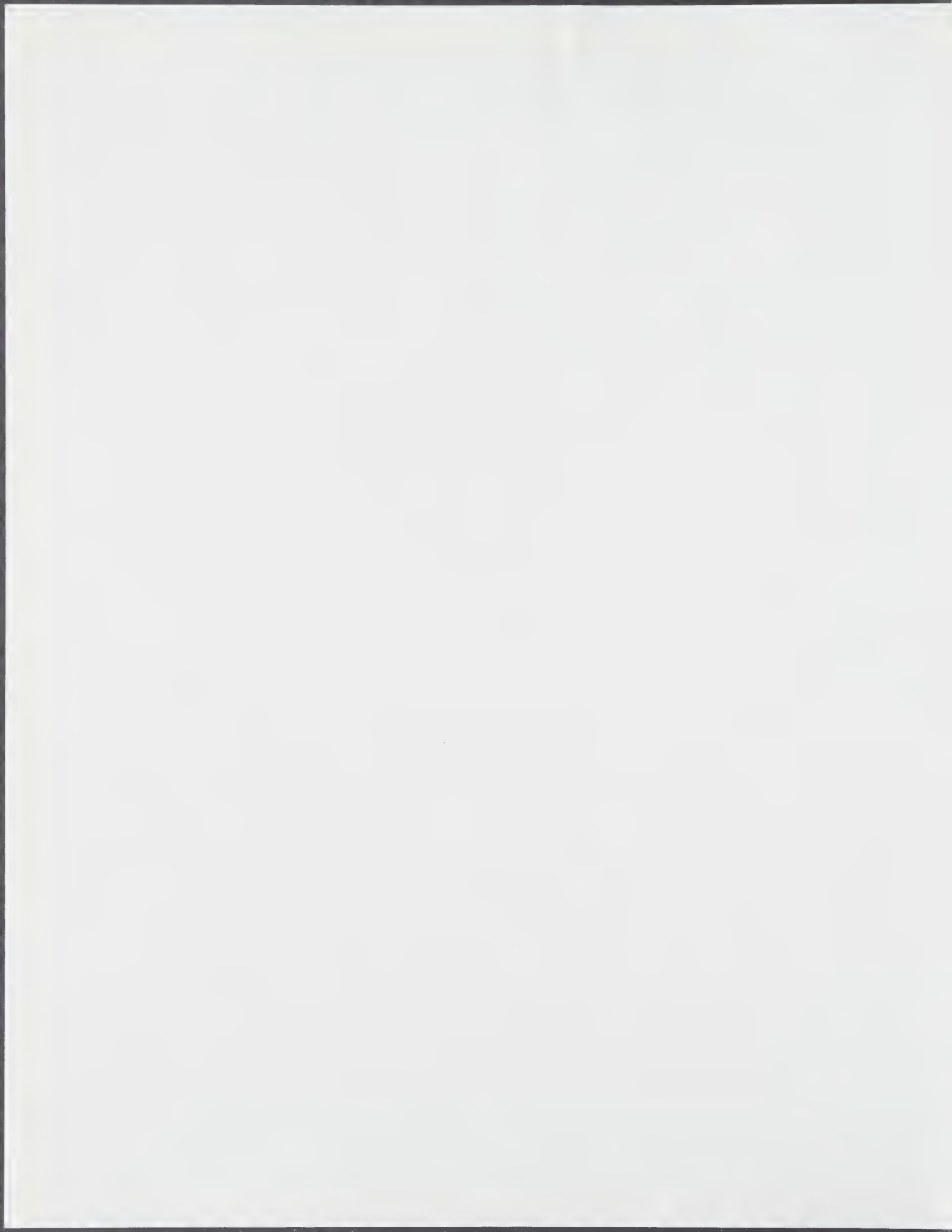
I haven't seen Harrison at all today, so try to reach him when you can.

Dropping a packet off to the post office right now (3:30) - hope Air Mail reaches you by Monday.

Off to a real estate closing at 4pm. If done early I'll return to the office and call you. If not, I'll come in for a bit on Friday and so you can fax me anything you need done.

A blessed holiday & best regards as always,

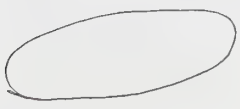
Ann



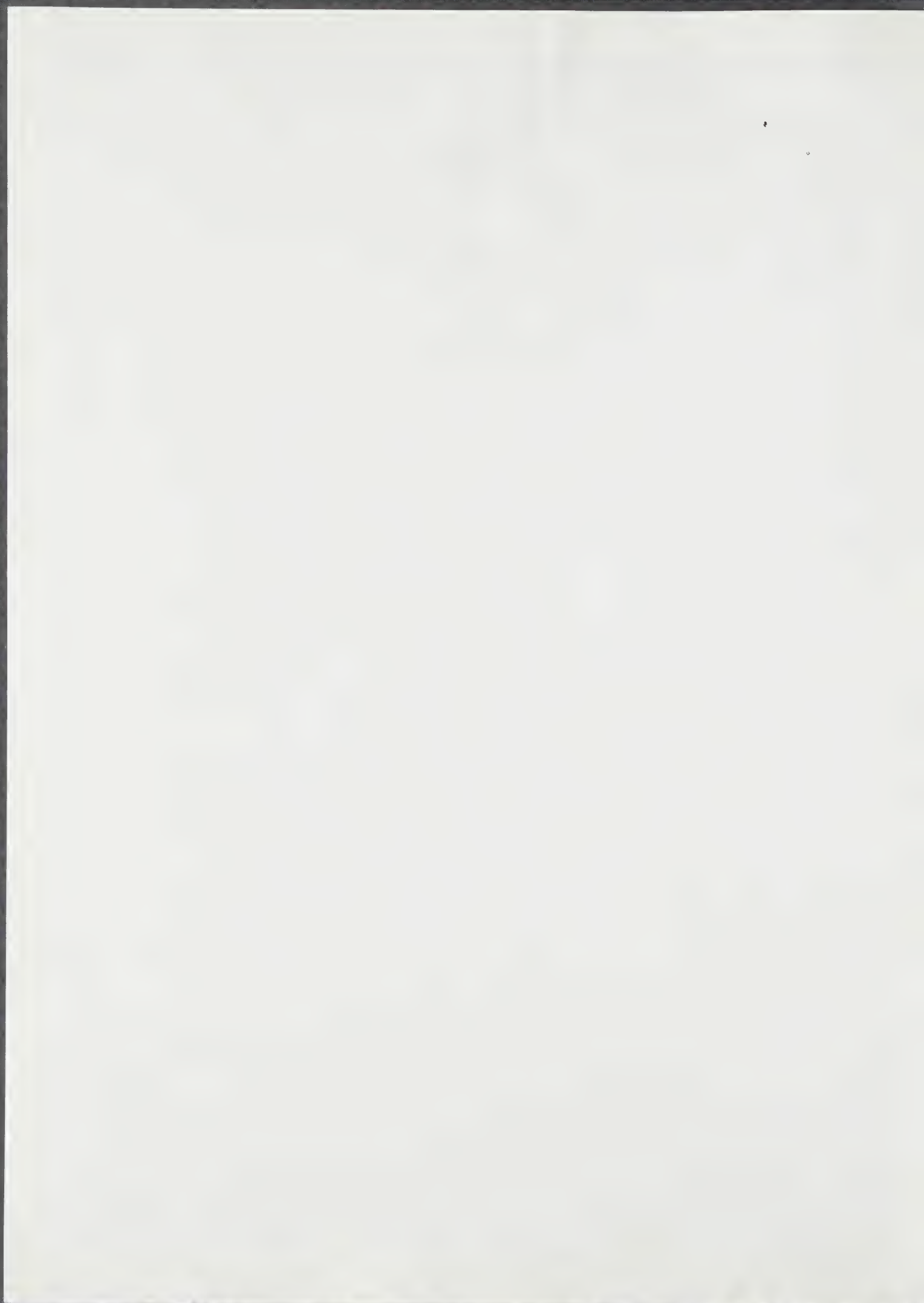


Faint, illegible text centered on the page, possibly a title or a short paragraph.

2880



WOL







1887



#1

Nov. 16 98

W. H. H. H. H.

Hope you are having a great vacation.  
Here are a few details:

Two credit card receipts from British  
Rail for £59.80 and £62.00 for  
personal rail cards & tips.

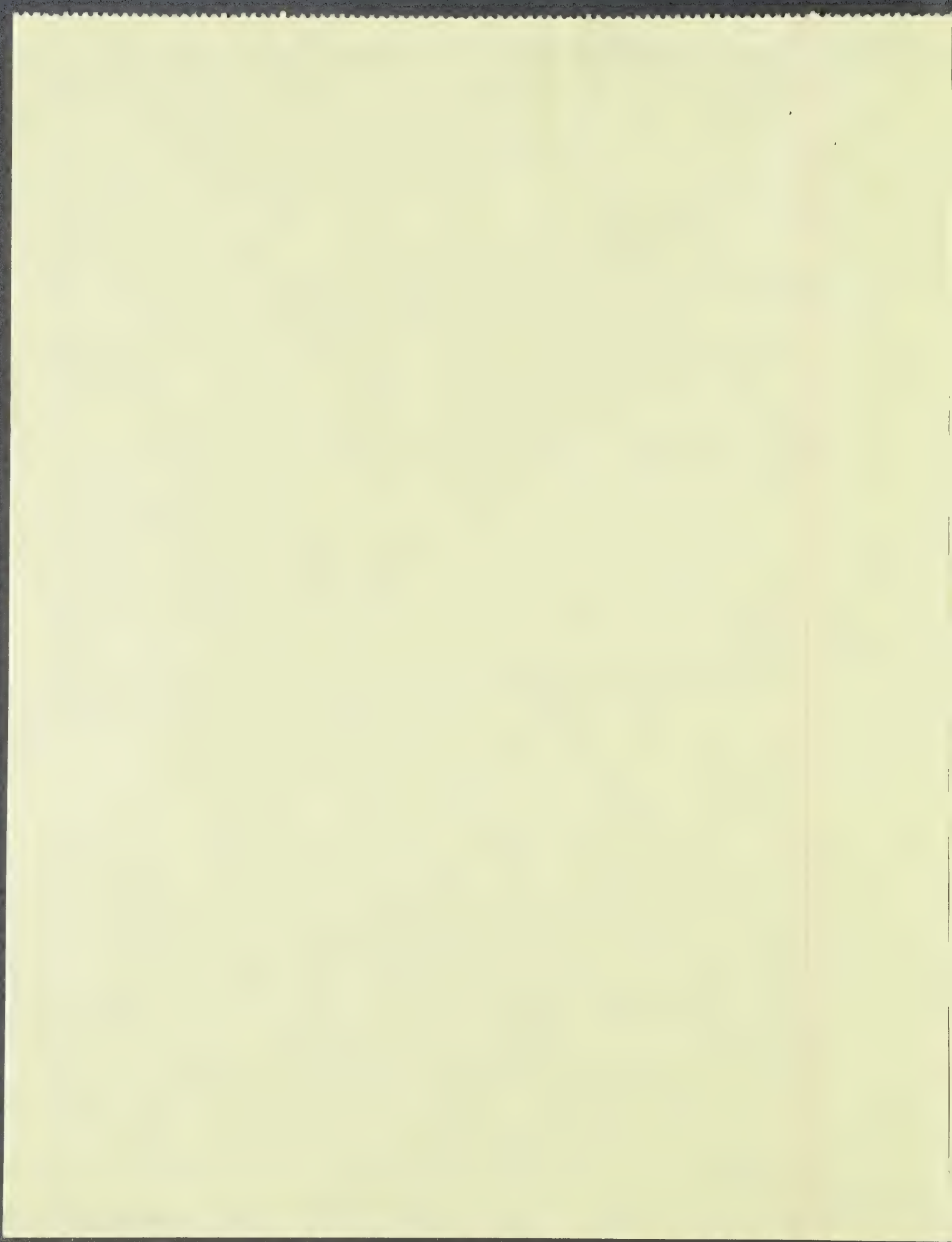
Last Thursday, Nov. 12, I bought  
a painting, portrait of man, ca. 1650,  
at Lawrence Auction House, lot 78, for  
£1447 27, paid by Chase Brothers  
check # 022600 - AB7A 2137.  
invoice enclosed.

Enclosed are two pages from a book  
called "Organic Chemistry". On p. 115, please  
enlarge from "Before leaving Couper --  
-- Heil Anschütz" and make Hausparney.  
On p. 125, please enlarge the one, small  
paragraph "Neither Pukis nor Kekule ....  
corner", make Hausparney and airmail both  
Hausparneys, on November 24

Did Pelléin acknowledge receipt of  
Whalley, by Fedex?

Best wishes

Qua



PS Adam Ledene is interested in  
AB7A 1555, the head of a negro.  
Please FAX measurements in inches.

Did Ned H. pick up the oval painting  
& frame?

To-day, Nov. 18 I bought 5 lots  
at Brattle, AB7A 2138-2142 - none  
expensive, invoice enclosed. Paid by  
check # 067052

I also bought, separately, from  
Abbey, a small Dutch study of a  
peasant, AB7A 2143, for £110-



11-24-98

Hi, you two!

I returned last night - in office today as planned.

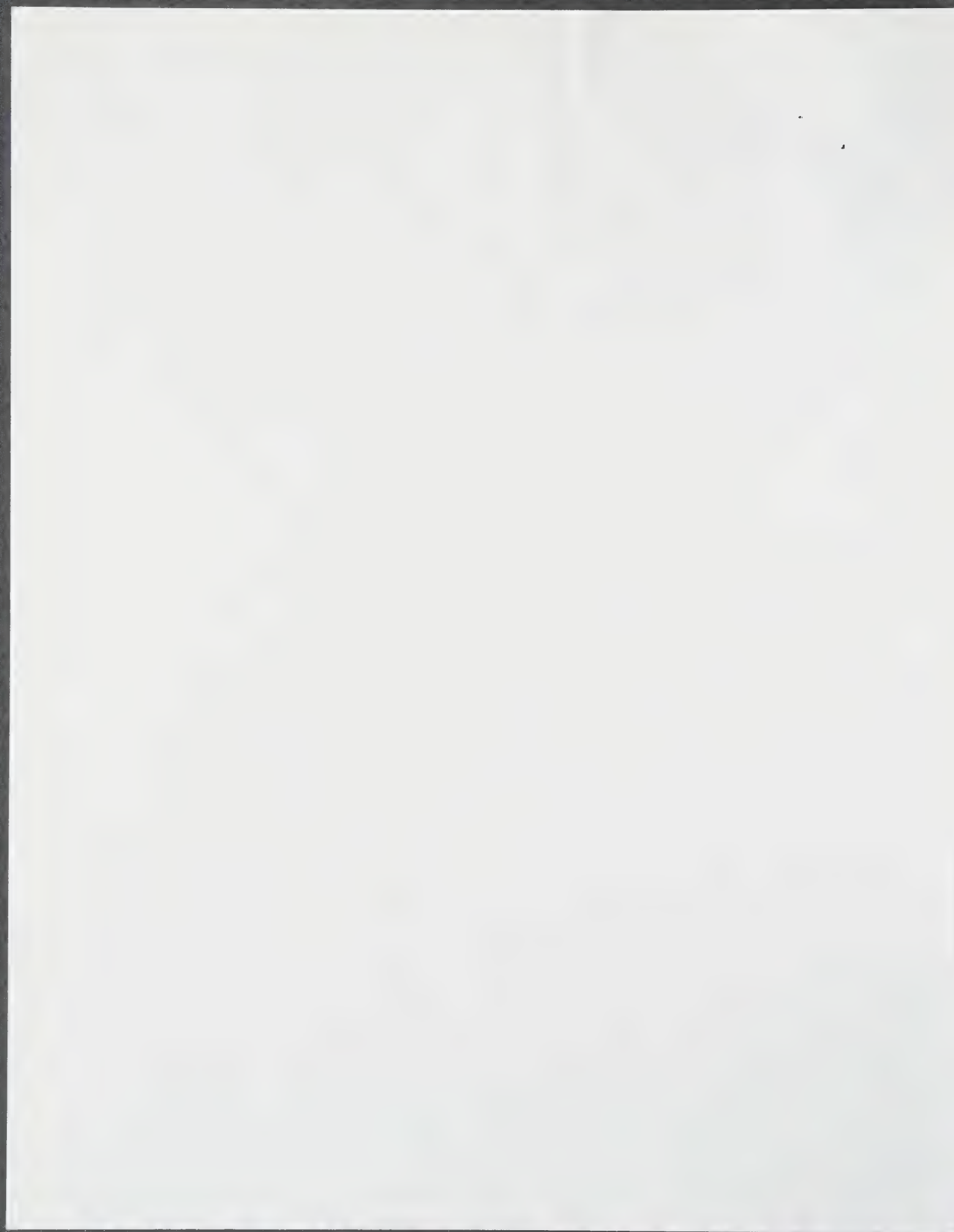
Asher Gram just visited quickly - off to breakfast with Michael (and yes, he did buy books) He wanted price on the book of Toulouse Lautrec prints.

I'm heading down to pick up the buckets of mail.

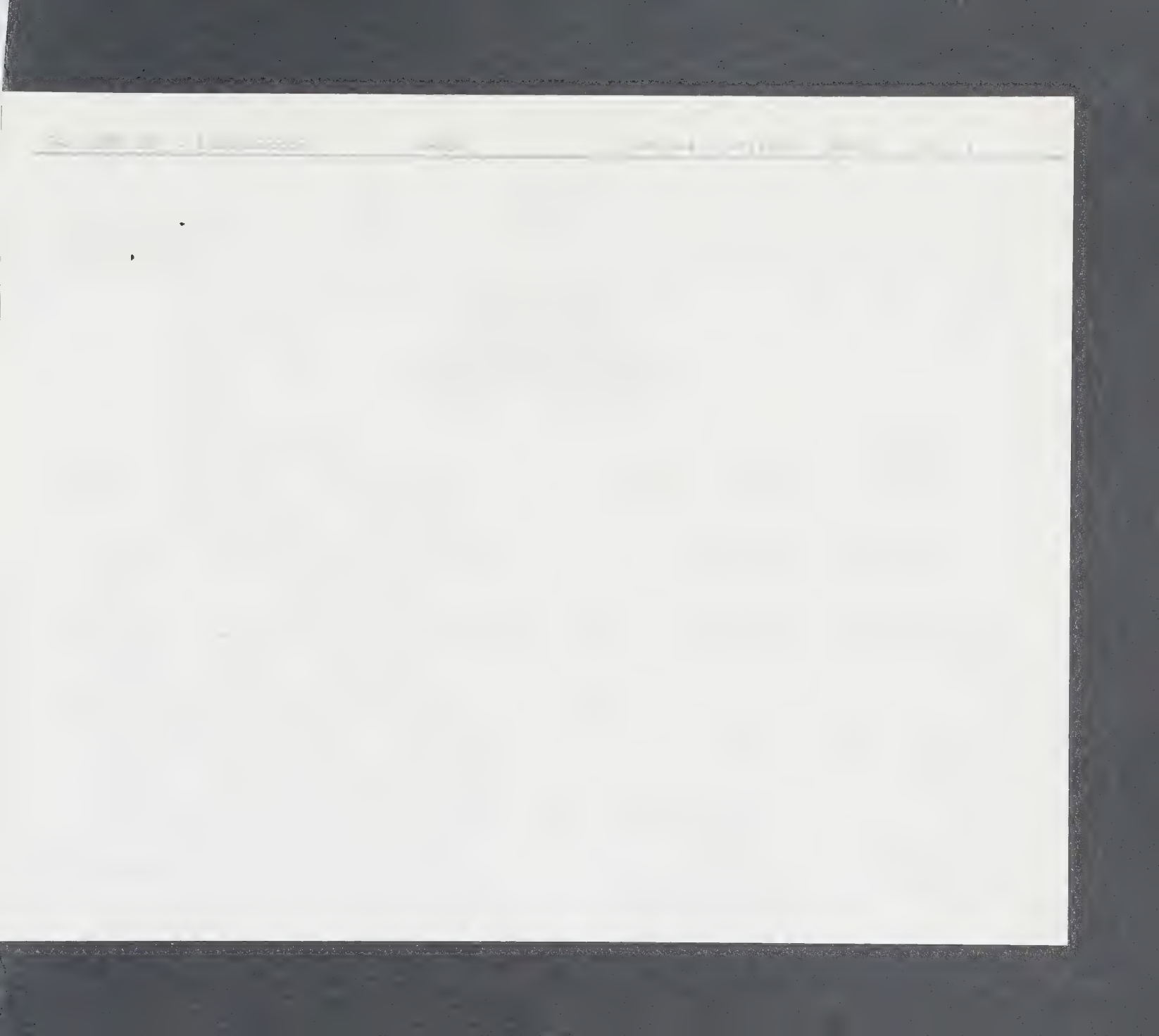
Pay me back price please

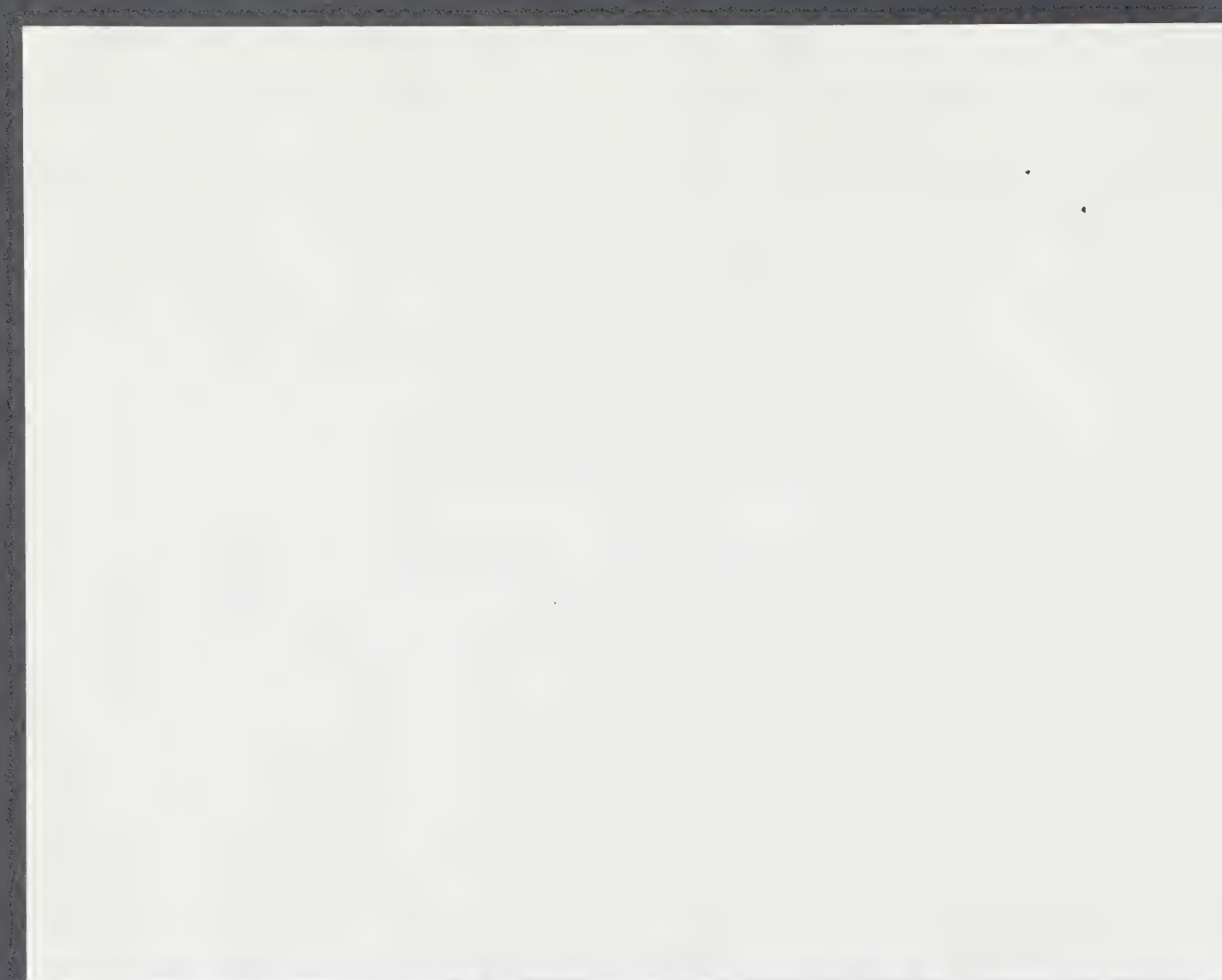
Hope your holiday is as good as mine!

Ann Z.









#2137

FAX FROM:

THE BADERS  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
Tel./Fax: 01424-222223

To: Ann  
Fax #:

Date: Nov 12

Hi:

One more forgotten item: please airmail  
ca. 20 newly numbered inventory forms &  
fax what first new number is. I may buy  
1 painting to-day - more next Wed.  
at Batee.

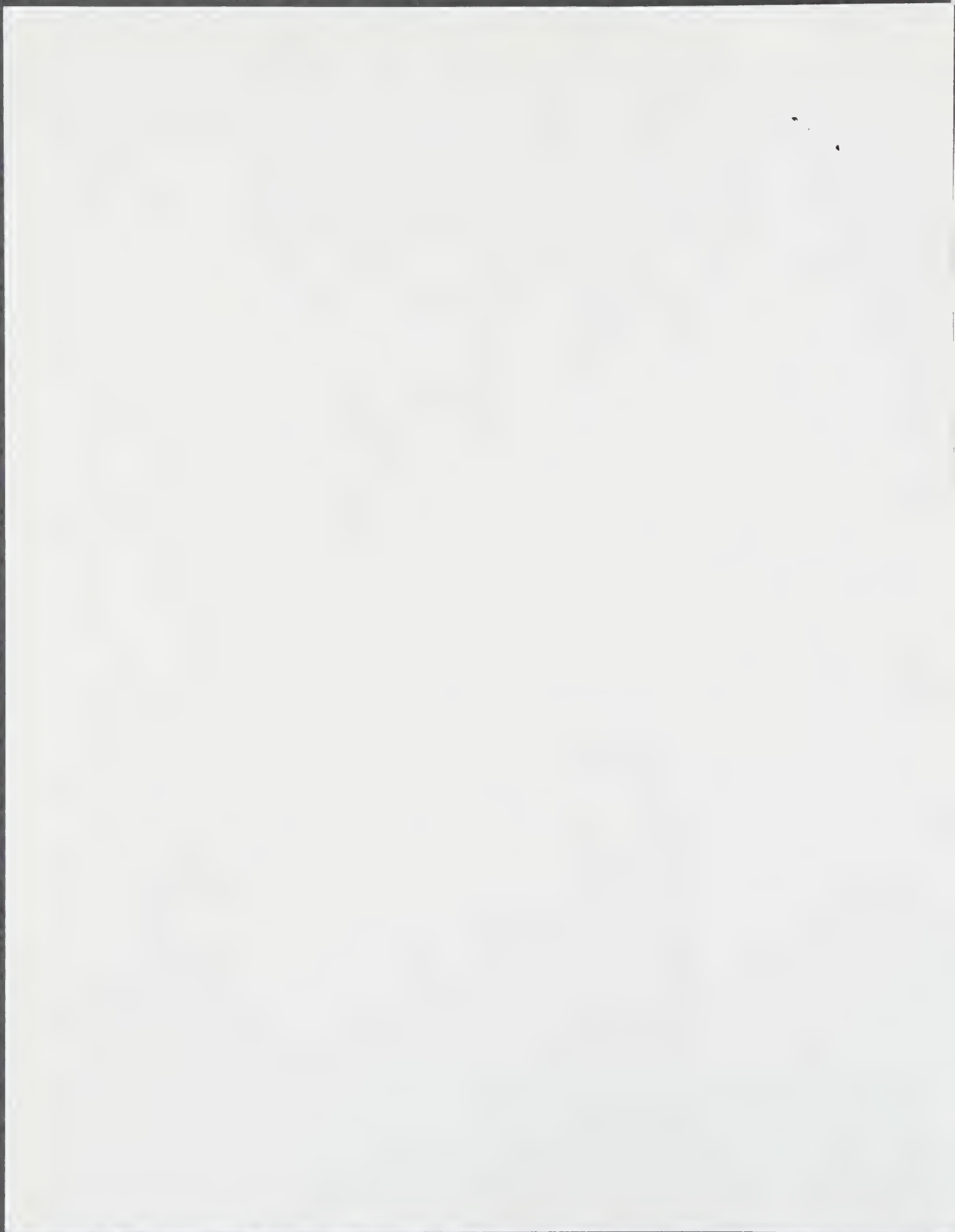
Thanks Gunda

Regular mail \$11, so sending Global  
Priority (about 1#).

2137 is first number.

Have fun, you two!

AZ

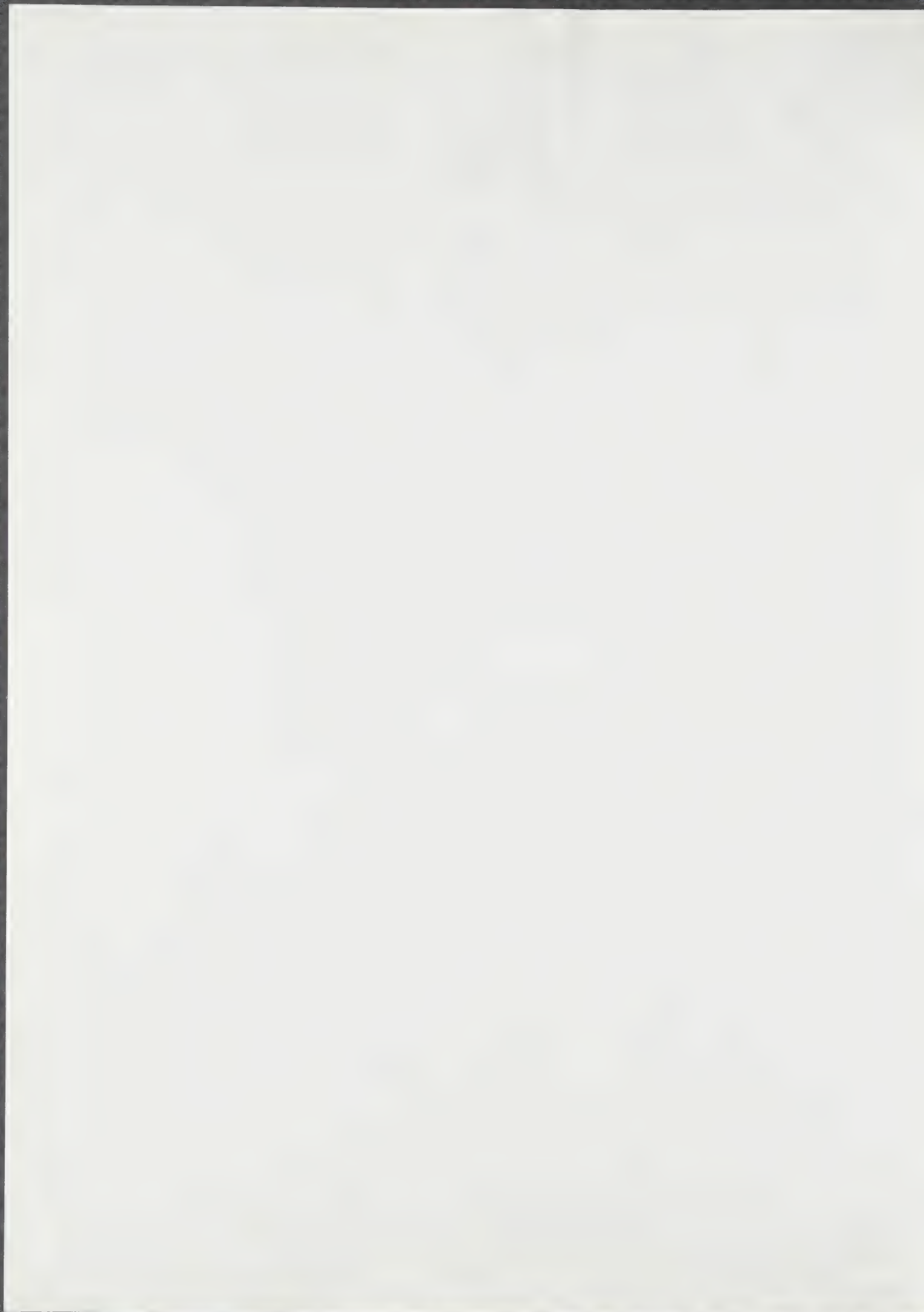




ALPHABET

110-1011-1011

110-1011-1011 110-1011-1011 110-1011-1011



*Alfred Bader Fine Arts*  
924 East Juneau Avenue  
Astor Hotel -Suite 622  
Milwaukee, WI 53202  
Ph: 277-0730  
Fax: 277-0709  
e-mail: baderfa@execpc.com

November 11, 1998

Hello, Alfred & Isabel,

Enclosed are the letters and inventory list you requested. Today the post office is closed for Veteran's Day, but I dropped the packet into the mailbox anyway so it would get an early start.

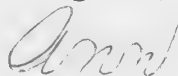
Also enclosed is a fax in German. I have no way of telling if it is important, but I know that *you* can tell.

Barbara Stein called (414) 271-4747. A David Lenz painting of three children in front of school, oil, 20" x 29", is coming up for auction on December 5<sup>th</sup>. If you are interested, please call her and discuss. She has offered to bid on it for you (Daniel might also be interested for the HBF). She also inquired whether you will be making your \$10,000 donation to the United Way this year, the same as you did last year.

I was glad to hear that you arrived safely. The wind did a great deal of damage around Milwaukee. I was nervous about you two flying in turbulence.

I'll speak with you when I return from New Jersey – enjoy your trip (and the auctions).

Best regards,







[Faint text]

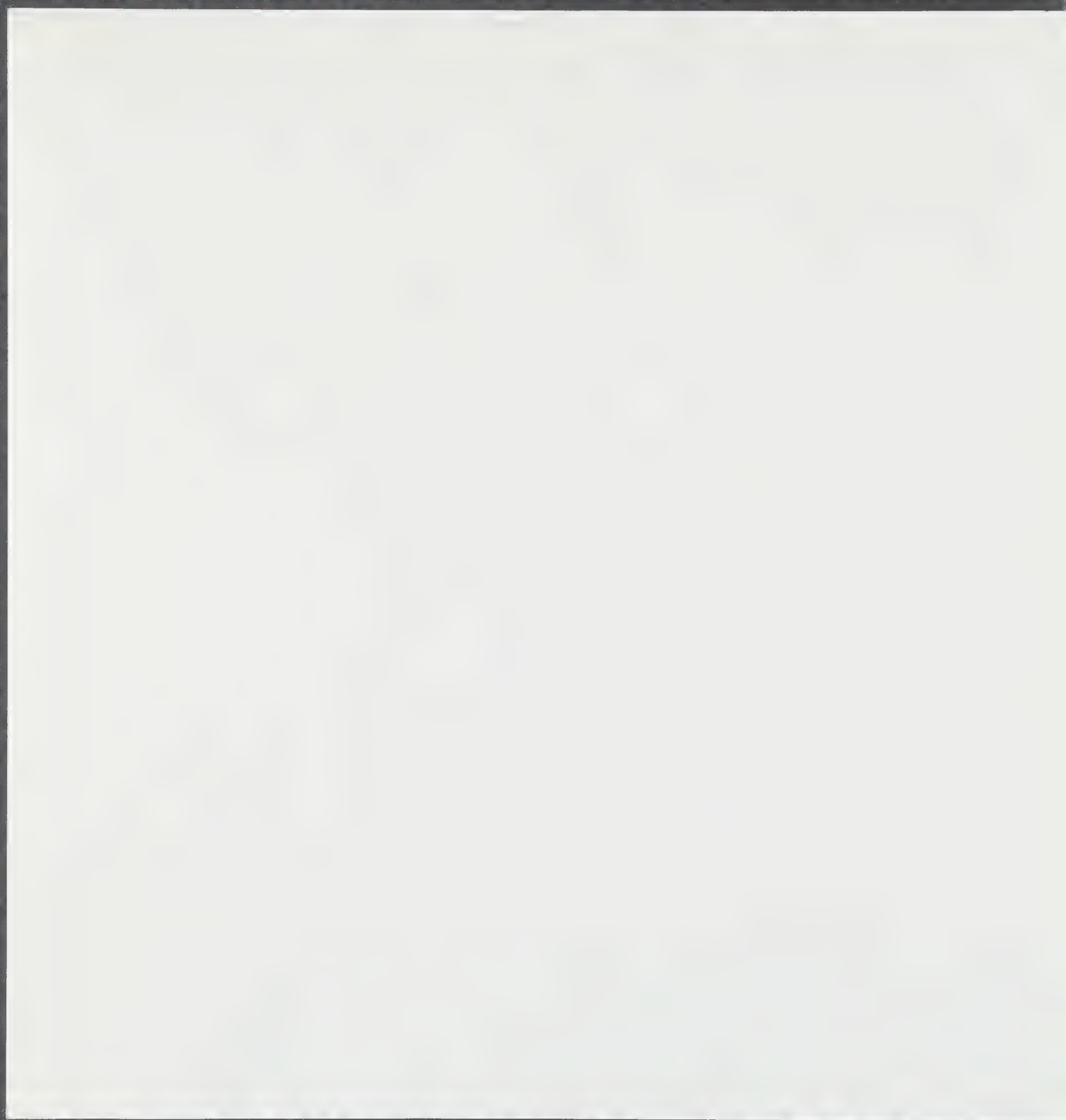
[Faint text]

[Faint text]

[Faint text]

[Faint text]

[Faint text]



December 11<sup>th</sup> - 3:00

Alfred, your Schrager purchases are here safely in the gallery. Michael and I went to pick them up right after Daniel signed the check. I met Joan at the gallery at 8:30 this morning.

Marvin said you could go ahead and send as many Hofstra letters as you like!

I'm faxing a letter from Dr. Schuster because I can't read it and cannot tell if it is very important or not.

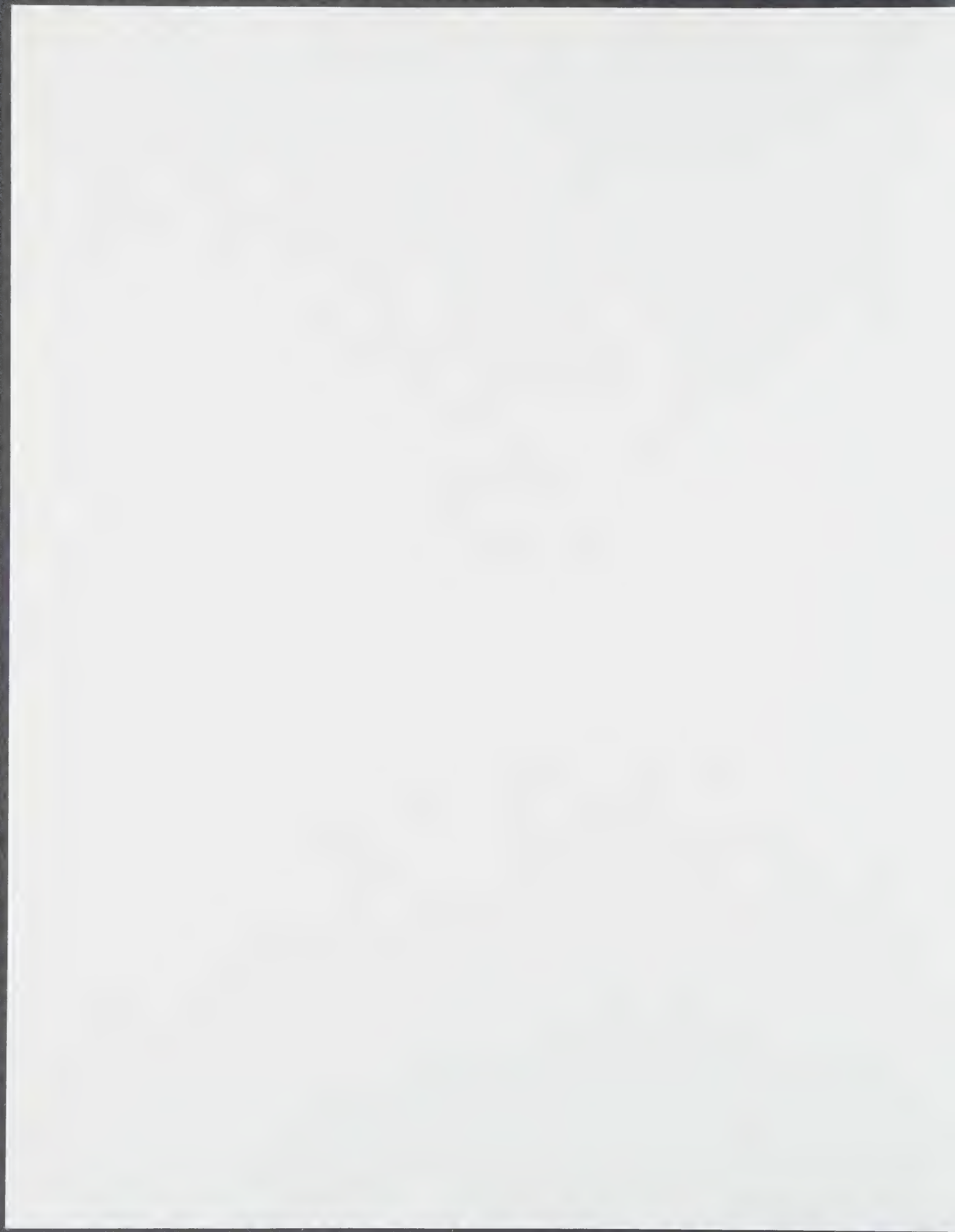
Marvin will try to reach you at 3:30 Milwaukee time. I am leaving now, but will call you from home at 4:00 or thereabouts.

Regards,



Ann

*P.S. Ted coming in Mon. morning.  
Marvin & Joan leave Mon. afternoon.*



FAX FROM:

*Alfred Bader Fine Arts*  
924 East Juneau Avenue  
Astor Hotel -Suite 622  
Milwaukee, WI 53202  
Ph: 277-0730  
Fax: 277-0709  
e-mail: baderfa@execpc.com  
December 2, 1998

TO: Alfred

Page 1 of 1

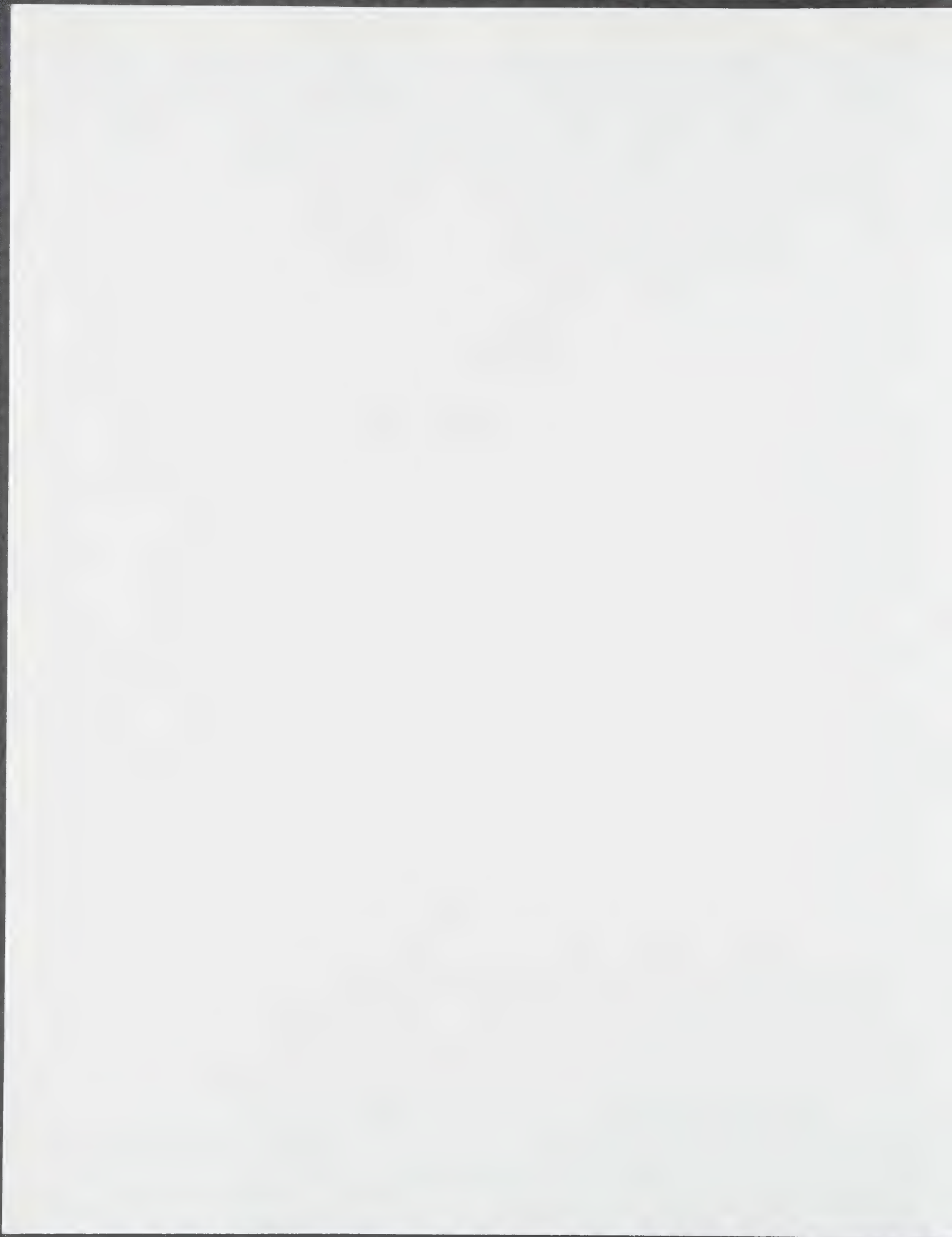
FAX #: 011 44 1424 22 22 23

Alfred, the measurements on the Negro boy are 28 x 25.5 cm.  
Original cost \$4,649.55, framing by Charles Munch cost \$290.00.

I'll speak with you Friday at 3:30 or 4:00 p.m.

My best to you both, as always.

*Ann J.*



FAX FROM:

*Alfred Bader Fine Arts*  
924 East Juneau Avenue  
Astor Hotel -Suite 622  
Milwaukee, WI 53202  
Ph: 277-0730  
Fax: 277-0709  
e-mail: baderfa@execpc.com  
December 1, 1998

TO: Mr. Sheldon Fish

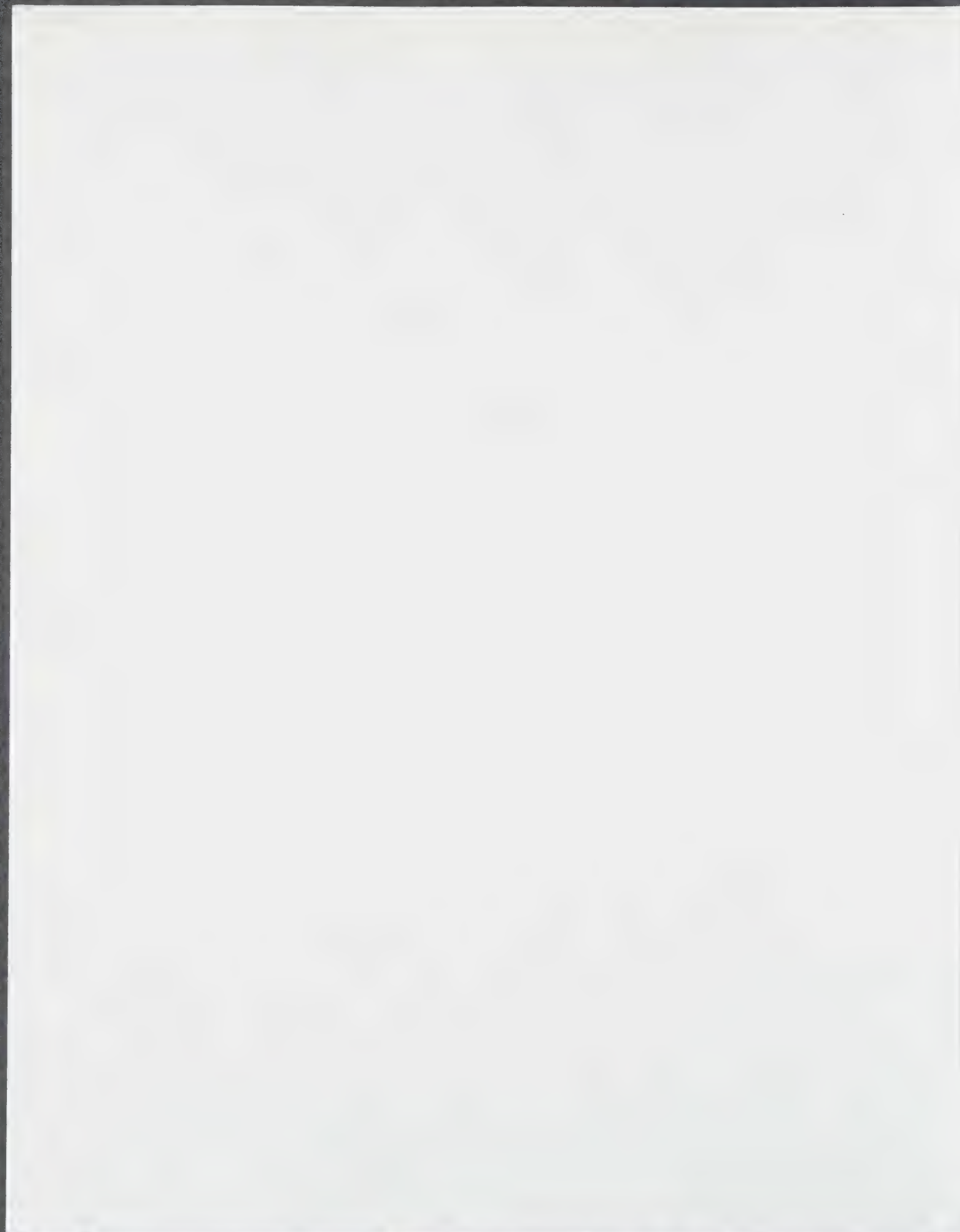
Page 1 of 1

FAX #: 212/327-3417-3117

Mr. Fish, Alfred was wondering whether you bought *The Musician* by Joseph Israels?

Regards,

*Alfred*





Thursday, December 10 (really)

Hi, Alfred & Isabel,

I flipped over my calendar yesterday to see what was happening today and sent your fax with the wrong day and date – silly me.

Fedex from Jim Horns arrived safely at 9:30 a.m. It's almost 1:00 and Michael stopped over for some plastic bags and is just leaving.

Joan will be here at 8:30 tomorrow morning – me too. Alfred, if you want to pay dividends on December 22 then please discuss with Marvin, he seems to want this done ASAP. I have not heard what the amounts are to be yet from Foley & Lardner AND I have not received the signed resolution from David. Daniel was all set to come in and sign the checks, but I just left him a voice mail message that it will not be necessary.

Now, Isabel gets £22/day for Bexhill. Your treasuries bought on December 8<sup>th</sup> are yielding :

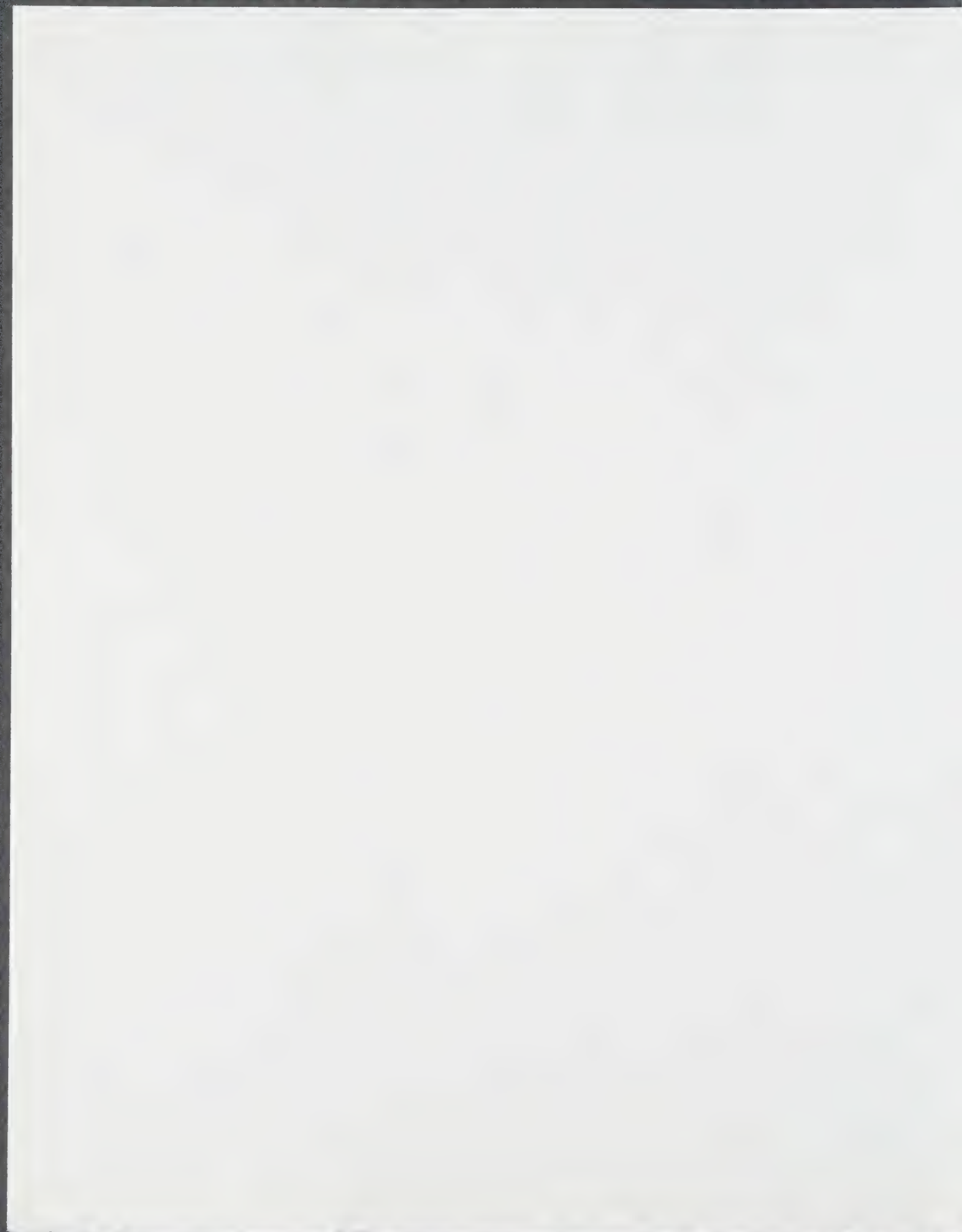
|                  |      |                |             |
|------------------|------|----------------|-------------|
| \$1M due 12/9/99 | cost | \$956,470.00   |             |
| \$4M due 12/9/99 | cost | \$3,825,880.00 | 4.513% both |

My deposit to your personal acct. yesterday of \$477,718.00 is in your account, confirmed.

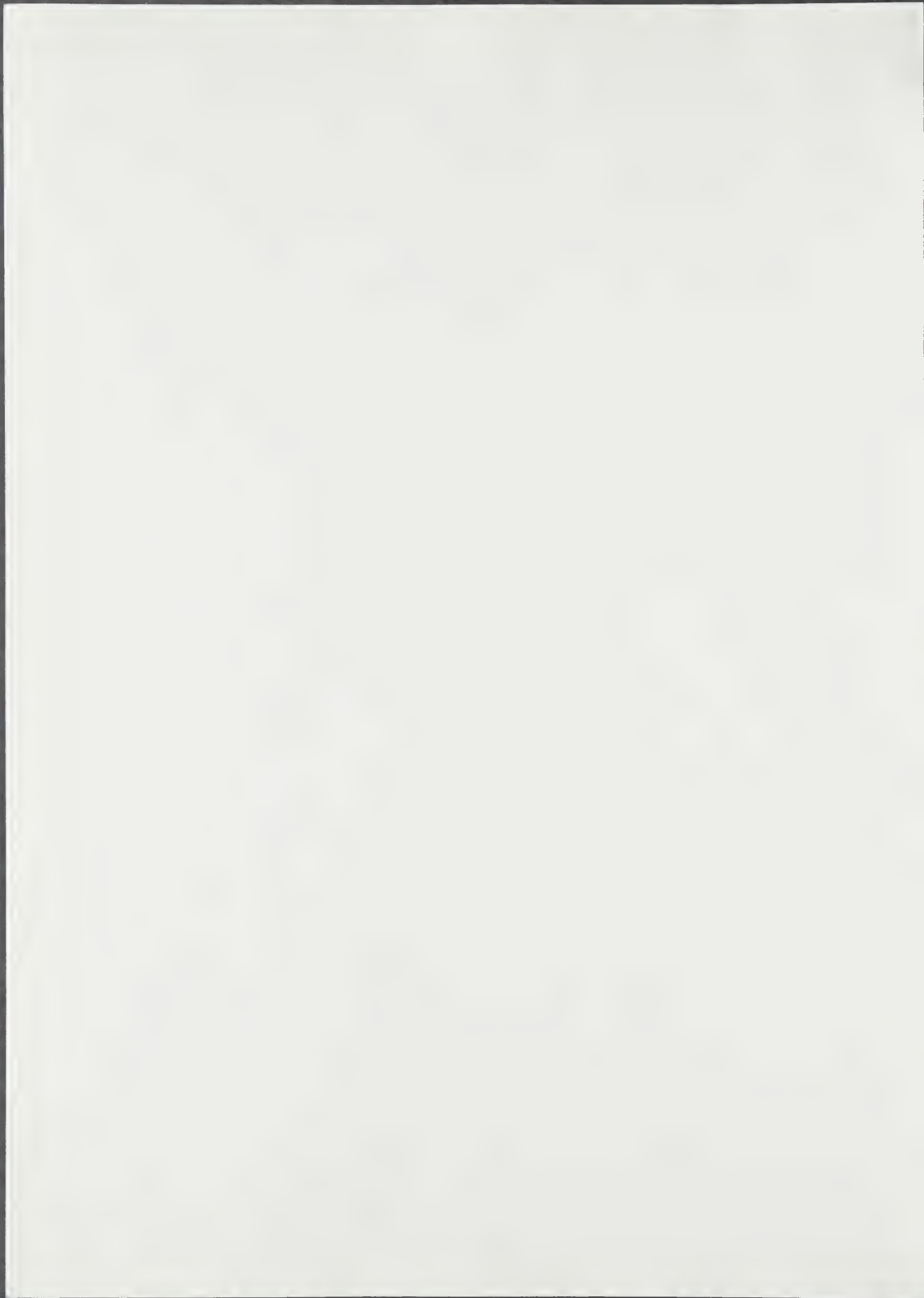
Good luck with the Lord on Monday! Talk to you tomorrow.

Regards and best wishes,

Ann







*file*

**B & K Enterprises, Inc.**

Astor Hotel - Suite 622  
924 East Juneau Avenue  
Milwaukee, WI 53202  
(414) 277-0730  
E-mail: [baderfa@execpc.com](mailto:baderfa@execpc.com)

---

December 9, 1998

**MEMO TO DIRECTORS OF B & K ENTERPRISES, INC.**

|                    |                    |
|--------------------|--------------------|
| Alfred R. Bader    | Isabel Bader       |
| Marvin E. Klitsner | ✓ Jane T. Klitsner |
| Daniel Bader       | David Bader        |
| ✓ Mendel Shapiro   |                    |

As you will note from the enclosed copy of a letter dated December 7, 1998 from Steve Barney, as of December 31, 1997 there is approximately \$2,500,000.00 in accumulated profits of B & K on which the taxpayers have paid taxes and on which there have been no distributions.

The present cash position following the sale of two major paintings puts the corporation in the position to declare approximately \$1,900,000.00 in dividends, disregarding any of the profits for 1998. \$1600.00 per share will result in a distribution of \$1,872,000.00.

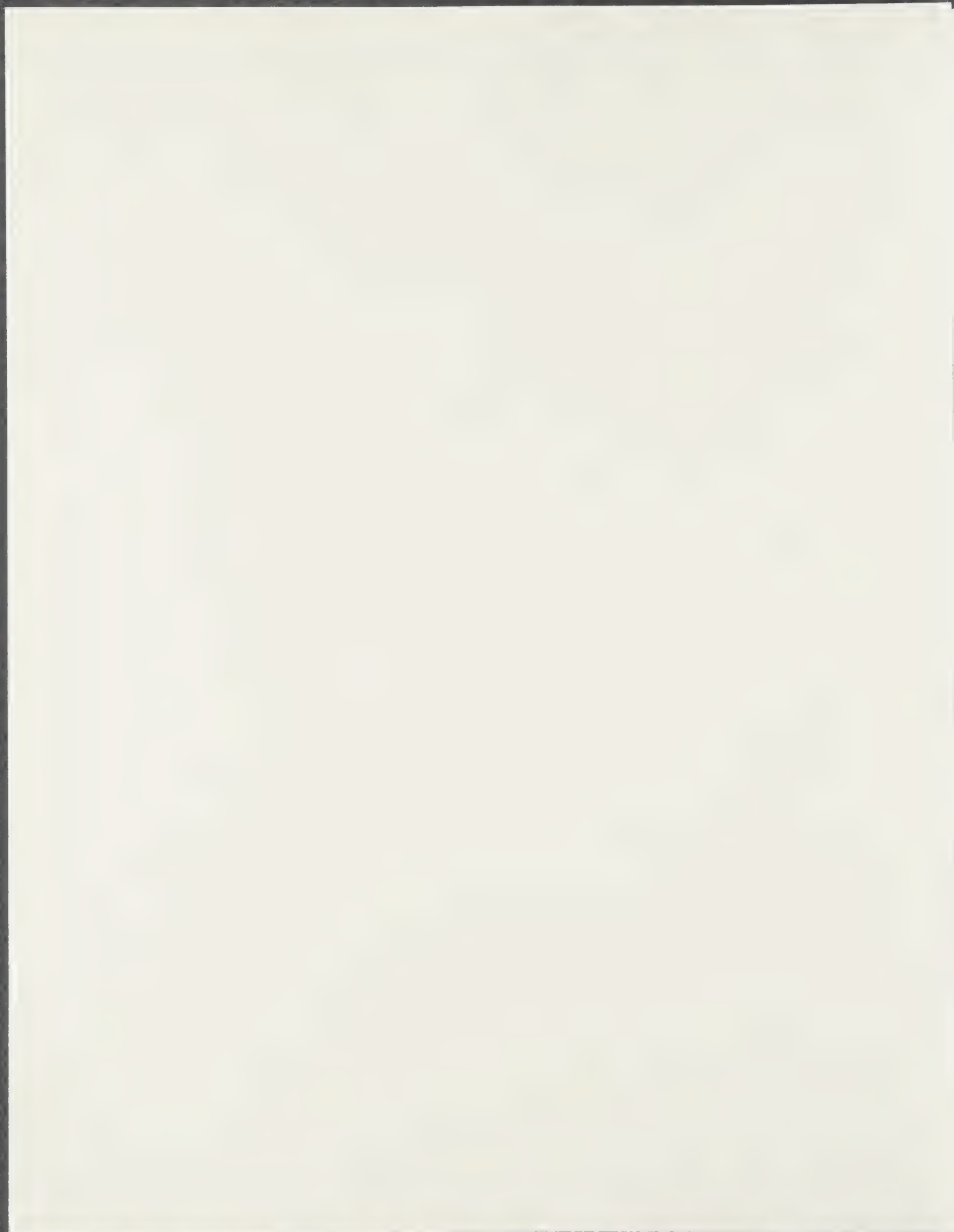
It is recommended that a dividend of \$1600.00 per share be distributed to the stockholders at this time. This will put stockholders in a position to pay increased estimated taxes for 1998 as well as place the funds in excess of tax needs in investments of their own choice. In addition, a distribution before year end might help the Israeli shareholders avoid a double tax which could result from pending Israeli tax legislation. At a later time consideration can be given to what, if any, additional dividends should be declared in 1999 on the basis of 1998 earnings. Such a consideration would include the cash needs of the corporation as they develop during 1999.

If the foregoing meets with your approval, kindly sign the enclosed counterpart of the proposed Resolution to affect the foregoing and return it to the B & K offices.

Best Regards,

*Marvin*

Marvin Klitsner  
MK/az  
Enc.



REILLY, PENNER & BENTON LLP  
CERTIFIED PUBLIC ACCOUNTANTS

MICHAEL M. PENNER  
RICHARD A. RAYMAKER  
STEVEN C. BARNEY  
STEVEN R. VOLZ  
DANIEL R. BROPHEY  
THOMAS G. WIELAND  
MICHAEL W. VAN WAGENEN

JOHN E. REILLY - 1908-1945  
CARL PENNER - 1913-1970  
CLARENCE H. BENTON - 1919-1979

December 7, 1998

B & K Enterprises  
924 East Juneau Avenue  
Suite 622  
Milwaukee, Wisconsin 53202

The undistributed previously taxed "S" Corporation earnings accumulated from the election date through the year ended December 31, 1997 is \$2,513,577. There is presumed to be an additional cumulative undistributed addition for the period January 1, 1998 to date but that amount is presently only an estimate which you can get from your accounting records if need be.

There is also a sum of pre "S" Corporation earnings and profits which could be distributed as a taxable dividend.

These "C" Corporation earnings and profits amount to \$3,320,448. If you are considering a "C" Corporation dividend please let us know in advance so that we can explain the tax consequences of doing so.

Please call if you have questions.

Very truly yours,

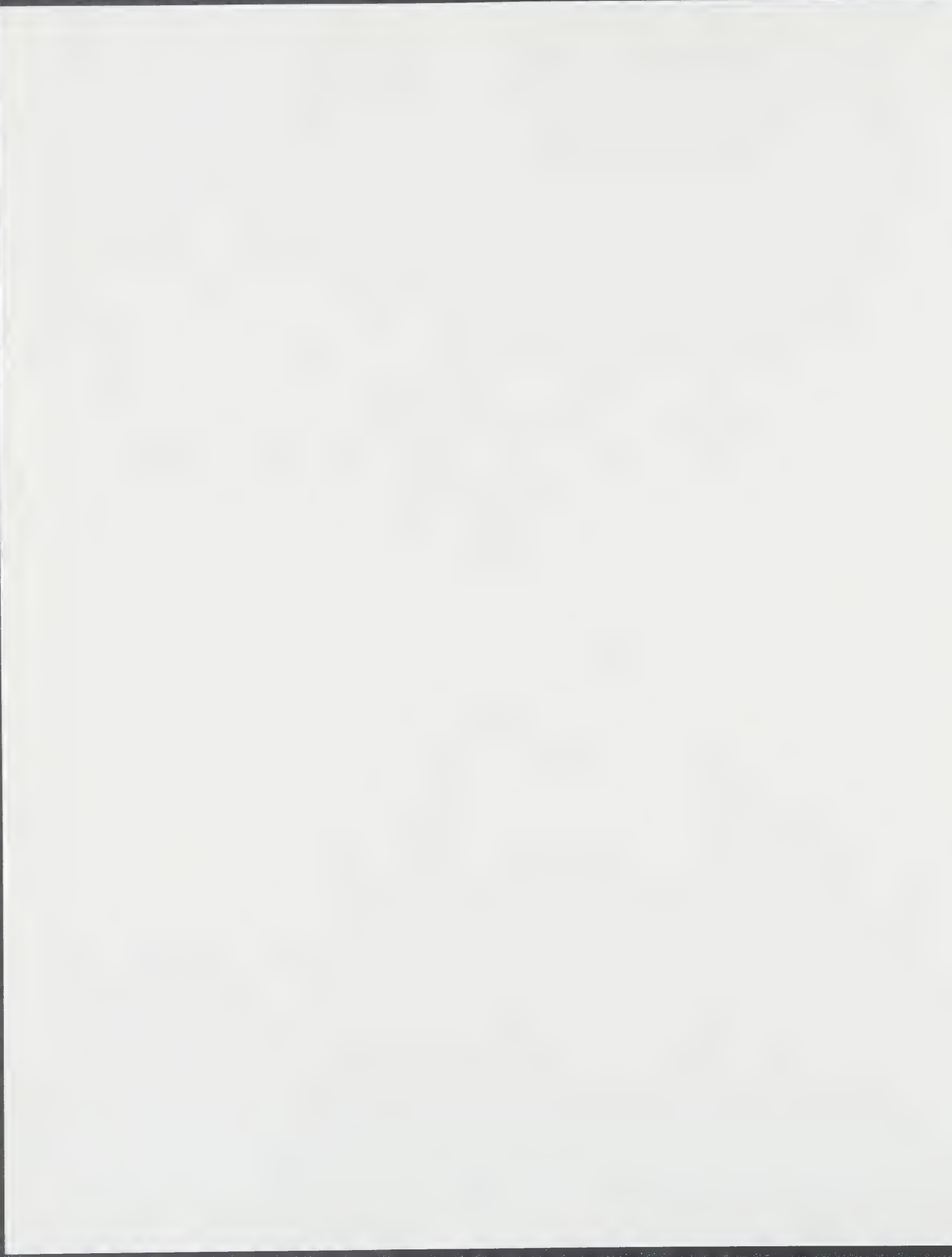
Reilly, Penner & Benton LLP

By



SCB/jrs

\*by fax and by mail





CONSENT MEETING OF THE  
BOARD OF DIRECTORS

OF

**B & K ENTERPRISES, INC.**

The undersigned, being all of the directors of B & K Enterprises, Inc., a Wisconsin corporation, do hereby consent to and adopt the following as the minutes of the Board of Directors of the Corporation as of this 10<sup>th</sup> day of December, 1998.

The Board of Directors hereby authorizes the payment of a dividend in the amount of Sixteen Hundred and no/100ths Dollars (\$1600.00) per share to stockholders of record as of the above date.

There being no further business, the meeting was adjourned.

DATED this 10<sup>th</sup> day of December, 1998.

\_\_\_\_\_  
Alfred R. Bader

\_\_\_\_\_  
Isabel Bader

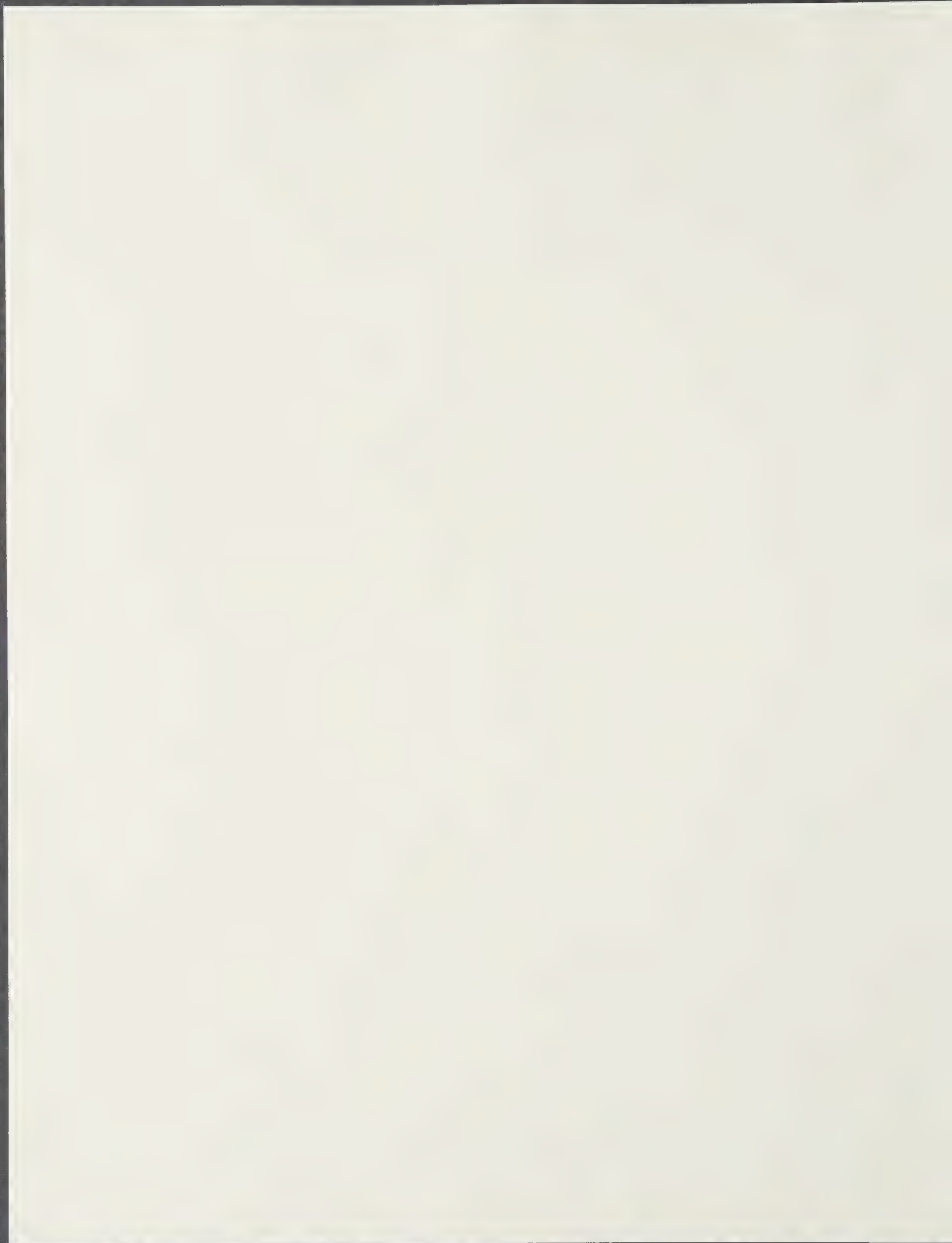
\_\_\_\_\_  
Marvin E. Klitsner

\_\_\_\_\_  
Jane T. Klitsner

\_\_\_\_\_  
Daniel Bader

\_\_\_\_\_  
David Bader

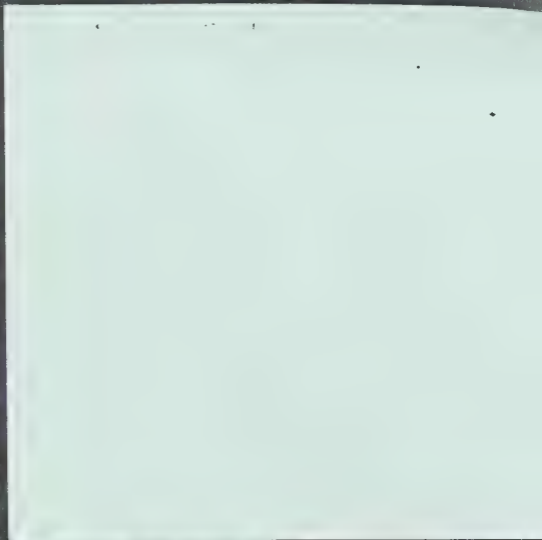
\_\_\_\_\_  
Mendel Shapiro



Margaret

Please review. I  
will not transfer  
to A's personal  
acct. until you  
OK.

Call A's office  
today, please



60000 \* 265 = 1.6438356

1/10 - 1/19

19 x 544 x 1.6438356 = 1699.07

1/20 - 2/26

37 x 404 x " = 2457.15

2/27 - 3/2

30 x " = 149.91

3/3 - 3/5

3 x " = 3108.75

3/6 - 3/31

26 x " = 23424.15

4/1 - 4/30

30 x " = 30839.07

5/1 - 6/30

61 x " = 28108.98

61 x " = 93252.77

101361.75

Second quarter

7/1 - 7/29

29 x 9300 x 1.6438 = 44333.29

7/30 - 8/5

7 days 6 x 12100 x " = 11933.99

8/6 - 8/18

13 x 12370 x " = 26433.95

8/19 - 9/30

43 x 12680 x " = 89626.55

Third quarter

172327.78

10/1 - 10/5

5 x 12680 x 1.6438 = 10421.69

10/6 - 10/30

26 days 25 x 13180 x " = 54163.21

11/1 - 11/5

5 x 14455 x " = 11880.56

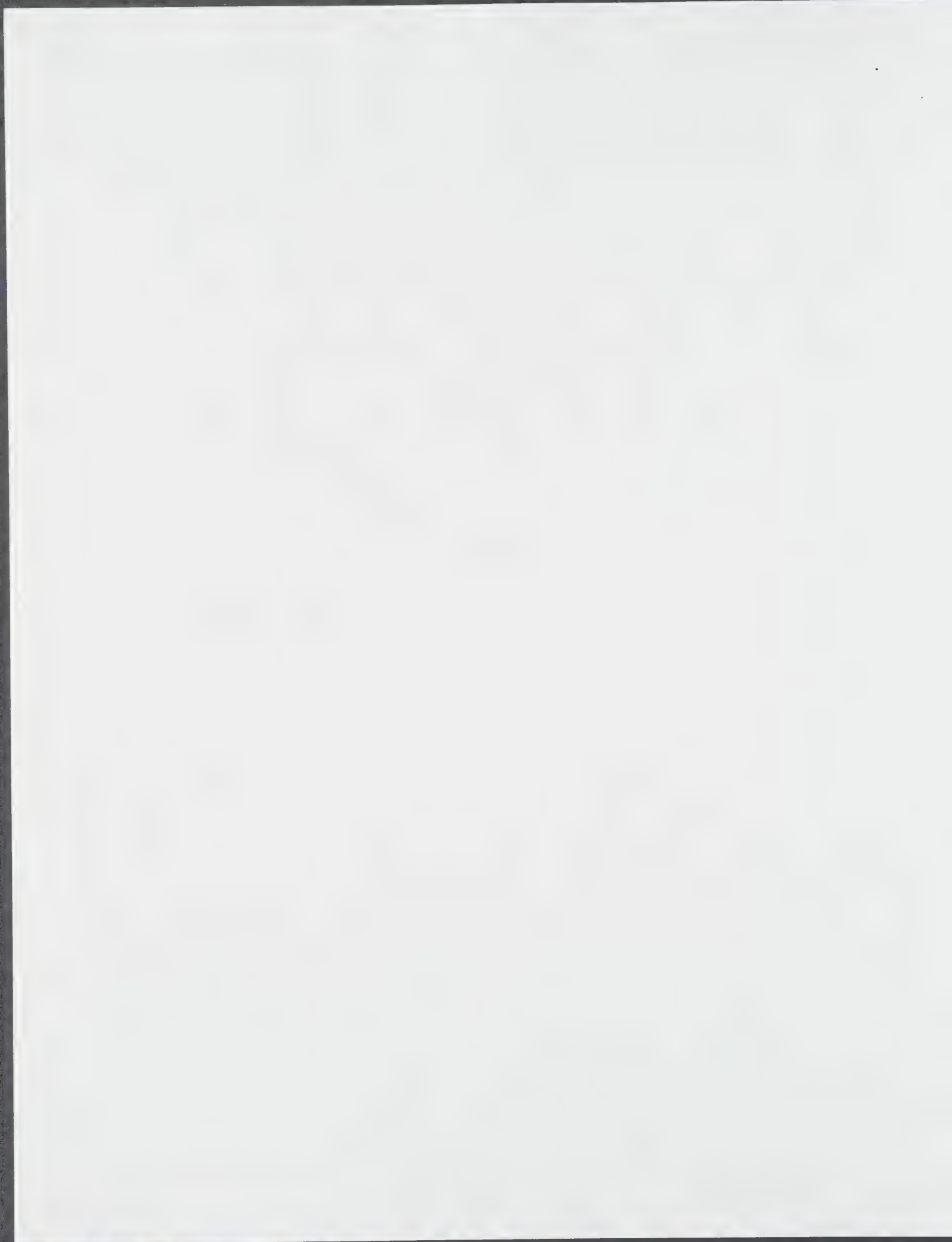
11/6 - 12/4

29 x 14080 x " = 67119.64

Fourth quarter

143585.10

Agreed, you shorted yourself 2 days. July & October have 31 days.



.016438 / \$100/day

|                               |                                |          |
|-------------------------------|--------------------------------|----------|
| 1st <u>Qtr</u> : 1-14 to 1-19 | 19 x .016438 x 5440            | 1699.07  |
| 1-20 to 2-26                  | 37 x .016438 x 4040            | 2457.15  |
| 404,000                       |                                |          |
| 2-27 to 3-2                   | 3 x .016438 x 3040             | 149.91   |
| 304,000                       |                                |          |
| 3-3 to 3-5                    | 3 x <del>.016438</del> x 63040 | 3108.75  |
| 6,304,000                     | .016438                        |          |
| 3-6 to 3-31                   | 25 x .016438 x 57000           | 23424.15 |
| 5,700,000                     |                                |          |

Due 1st Qtr: \$ 30,839.03

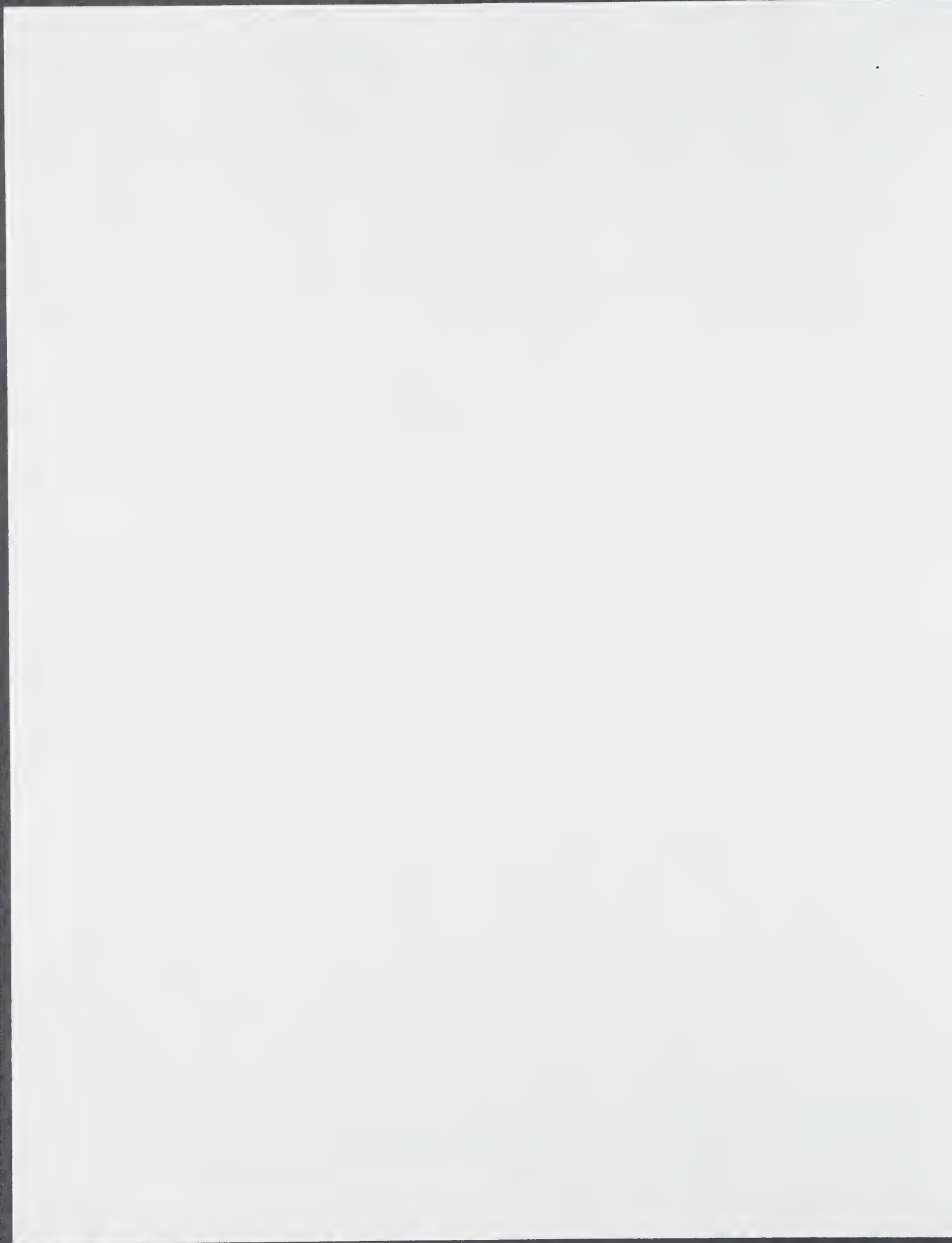
|                  |                      |           |
|------------------|----------------------|-----------|
| 2nd <u>Qtr</u> : |                      |           |
| 4-1 to 4-30      | 30 x .016438 x 57000 | 28,108.98 |
| 5.7M             |                      |           |
| 5-1 to 6-30      | 61 x .016438 x 93000 | 93,252.77 |
| 9.3M             |                      |           |

Due 2nd Qtr: \$ 121,361.75

|                  |                       |           |
|------------------|-----------------------|-----------|
| 3rd <u>Qtr</u> : |                       |           |
| 7-1 to 7-29      | 29 x .016438 x 93000  | 44,333.29 |
| 9.3M             |                       |           |
| 7-30 to 8-5      | 7 x .016438 x 121000  | 13,922.99 |
| 12,100,000       |                       |           |
| 8-6 to 8-18      | 13 x .016438 x 123700 | 26,433.95 |
| 12,370,000       |                       |           |
| 8-19 to 9-30     | 43 x .016438 x 126800 | 89,626.55 |
| 12,680,000       |                       |           |

Due 3rd Qtr: \$ 174,316.78

- OWW -





4th QTR:

10-1 to 10-~~15~~<sup>5</sup> 5 x .016438 x 126800 10,421.69  
12,680,000

10-6 to 11-5 131 x .016438 x 144550 73,659.50  
14,455,000

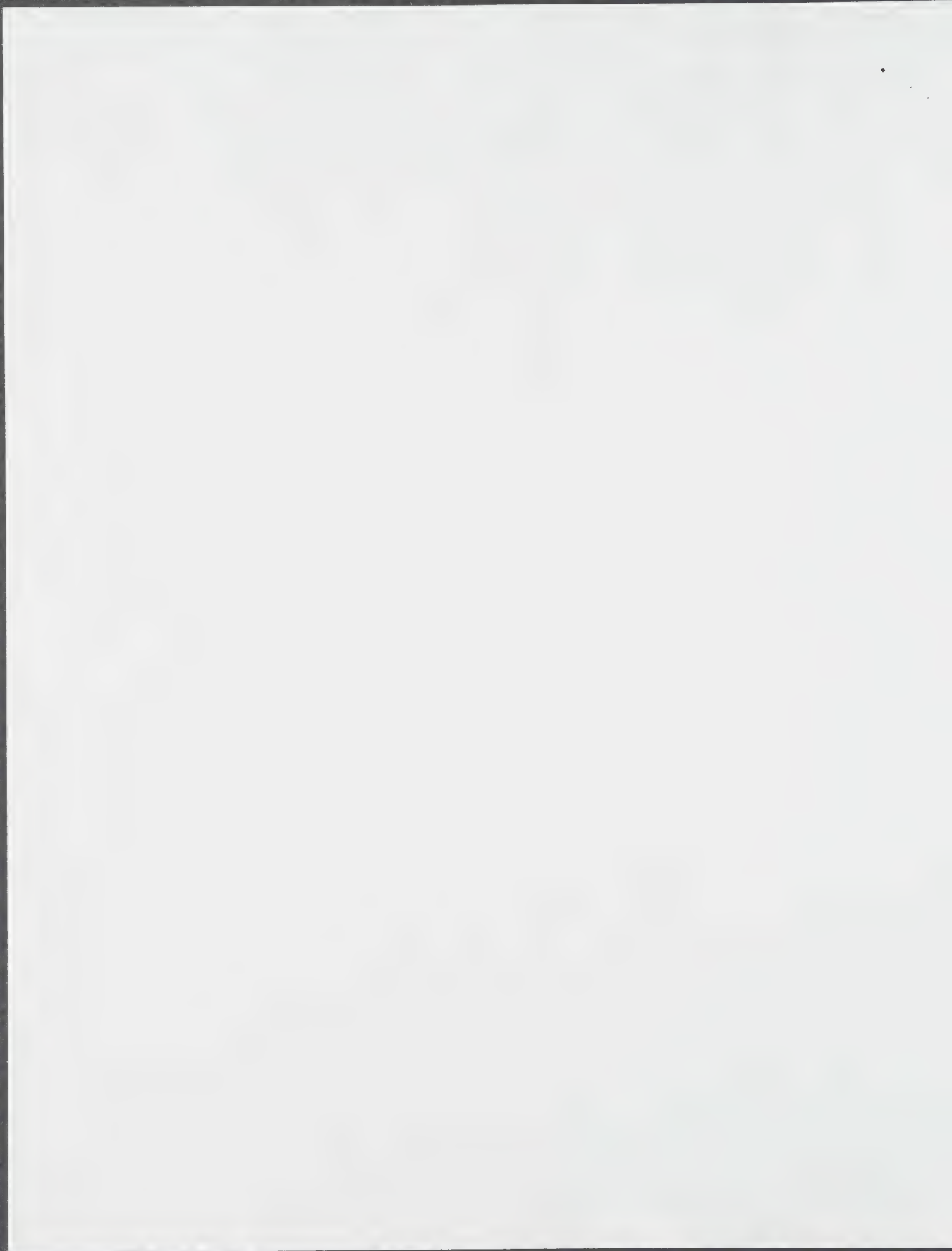
11-6 to 12-4 29 x .016438 x 140800 67,119.64  
14,080,000

4th QTR: \$ 151,200.83

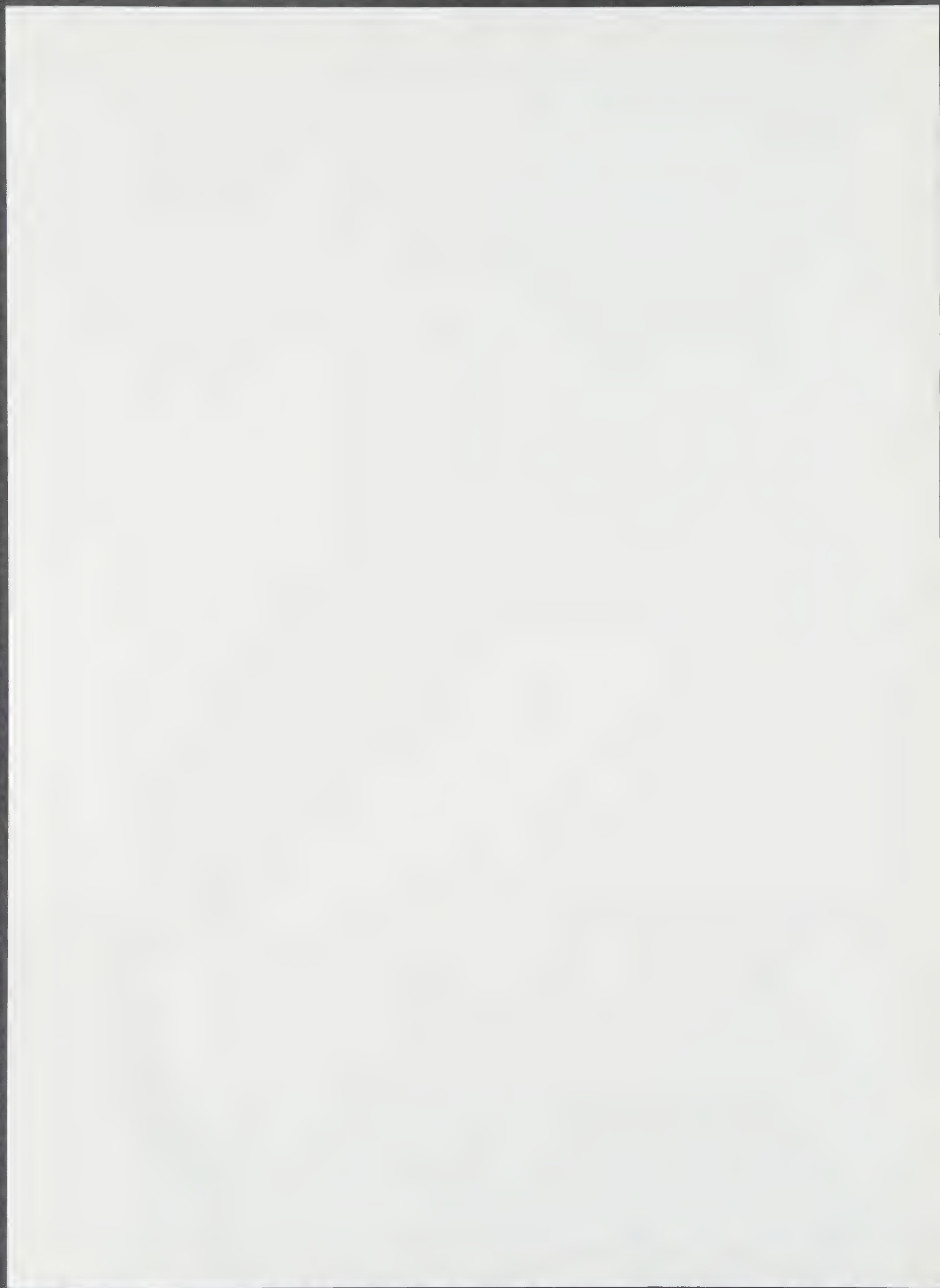
Due April

QTR. { 1 30,839.03  
2 121,361.75  
3 174,316.78  
4 151,200.83

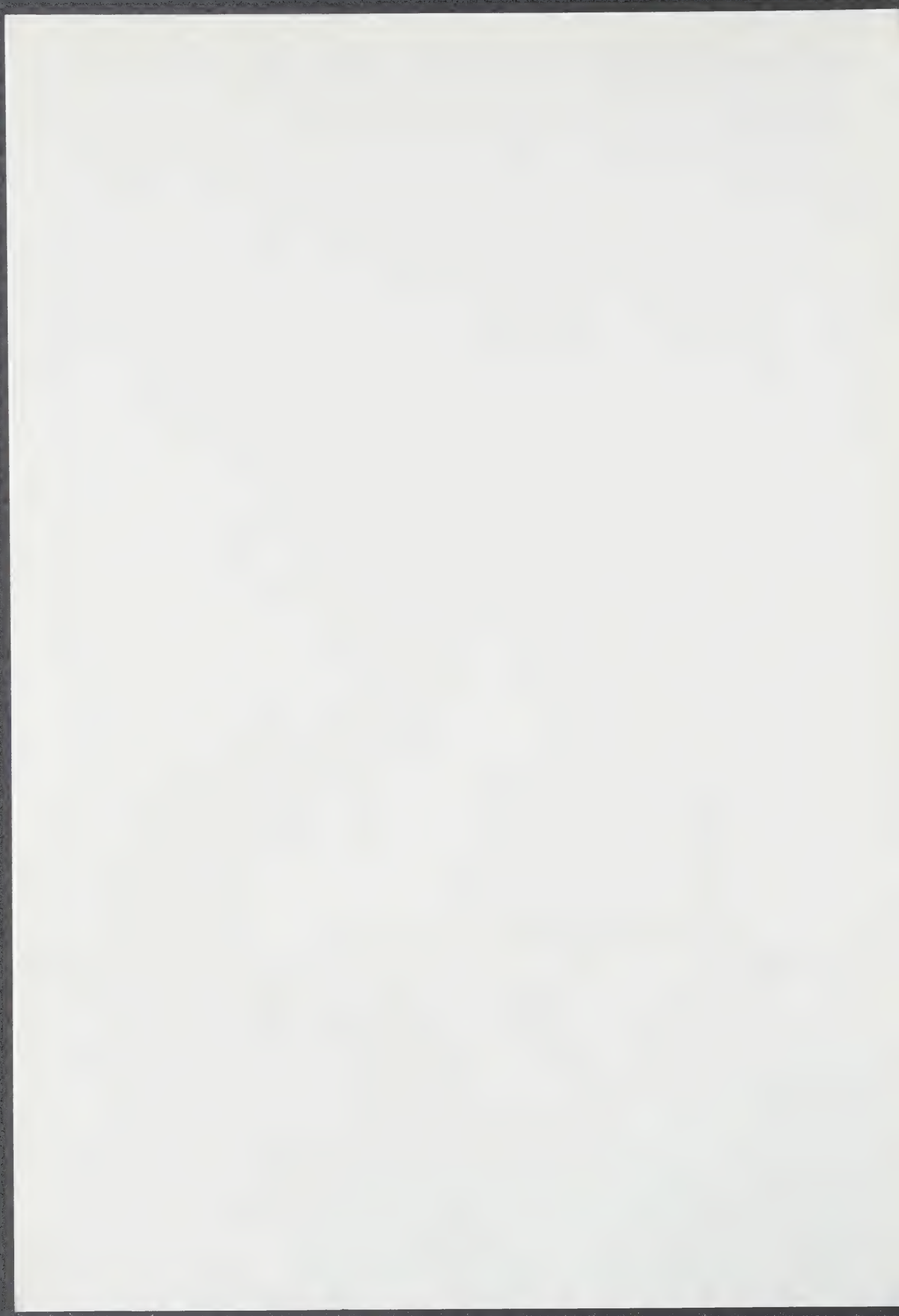
\$ 477,717.76 April '98



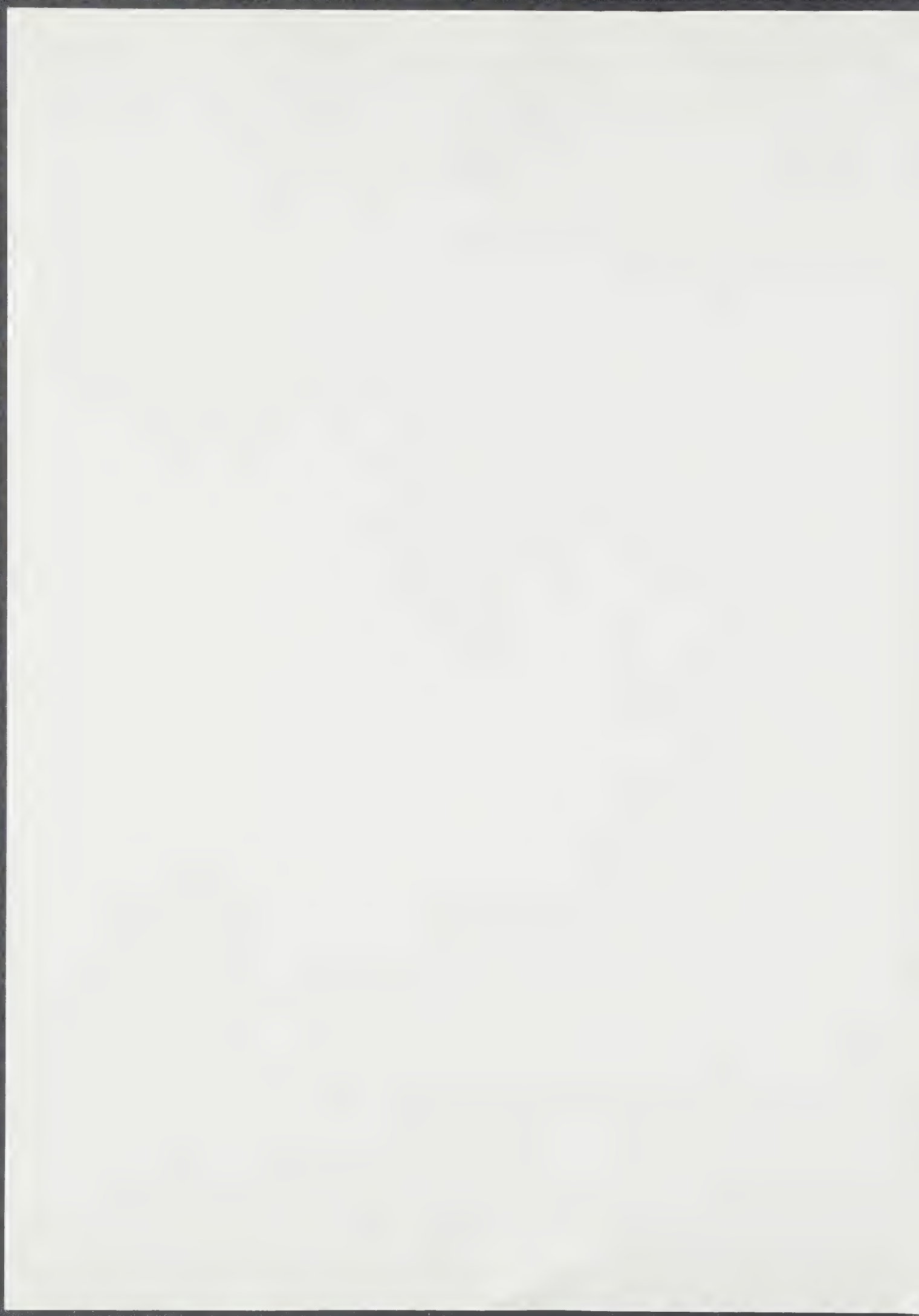




[The following text is extremely faint and illegible. It appears to be a list or index of items, possibly books or documents, with several columns of text. The text is too blurry to transcribe accurately.]



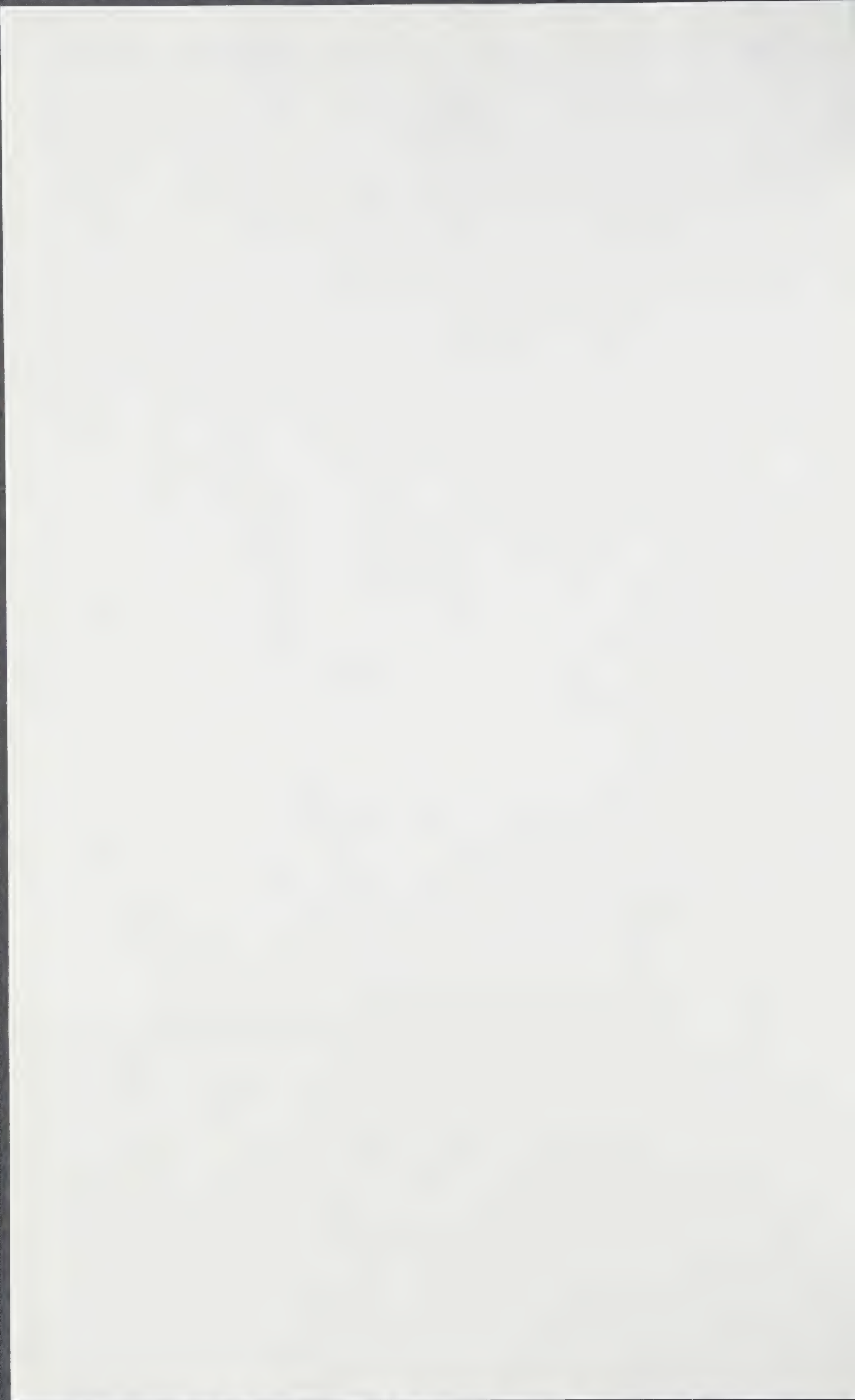








.016438



Dear Dr. Gelburd,

Your most remarkable letter dated November 13<sup>th</sup> reached me in England on December 7<sup>th</sup>, Pearl Harbor Day – remarkable for what it omits: You write that a conservator's report was available ten years ago. It was available to you but its very existence was not even revealed to me. Further, you fail to mention the serious discrepancy between your description of the damage as "a slight scratch only to the varnish of the Verhout" and your conservator's report of "an irregular fine surface scratch which is visible on the face of the subject...1-1/4" in length running vertically through the bottom of the fur hat over the inner part of the left eye through the left lobe of the nose across the lips ending at the edge of the beard to the right of the goatee." Had this report been disclosed to me there is no question that I would have ordered an examination of the work under UV light immediately. I learned of the existence of this report for the first time in 1997, when it was supplied by your successor. You should have sent it to me, as you did with the much <sup>less serious</sup> ~~more insignificant~~ damage to the Bega.

My communication simply states the facts of how this matter was handled. If these facts imply less than professional handling on your part, perhaps you should re-examine the handling rather than the statement.

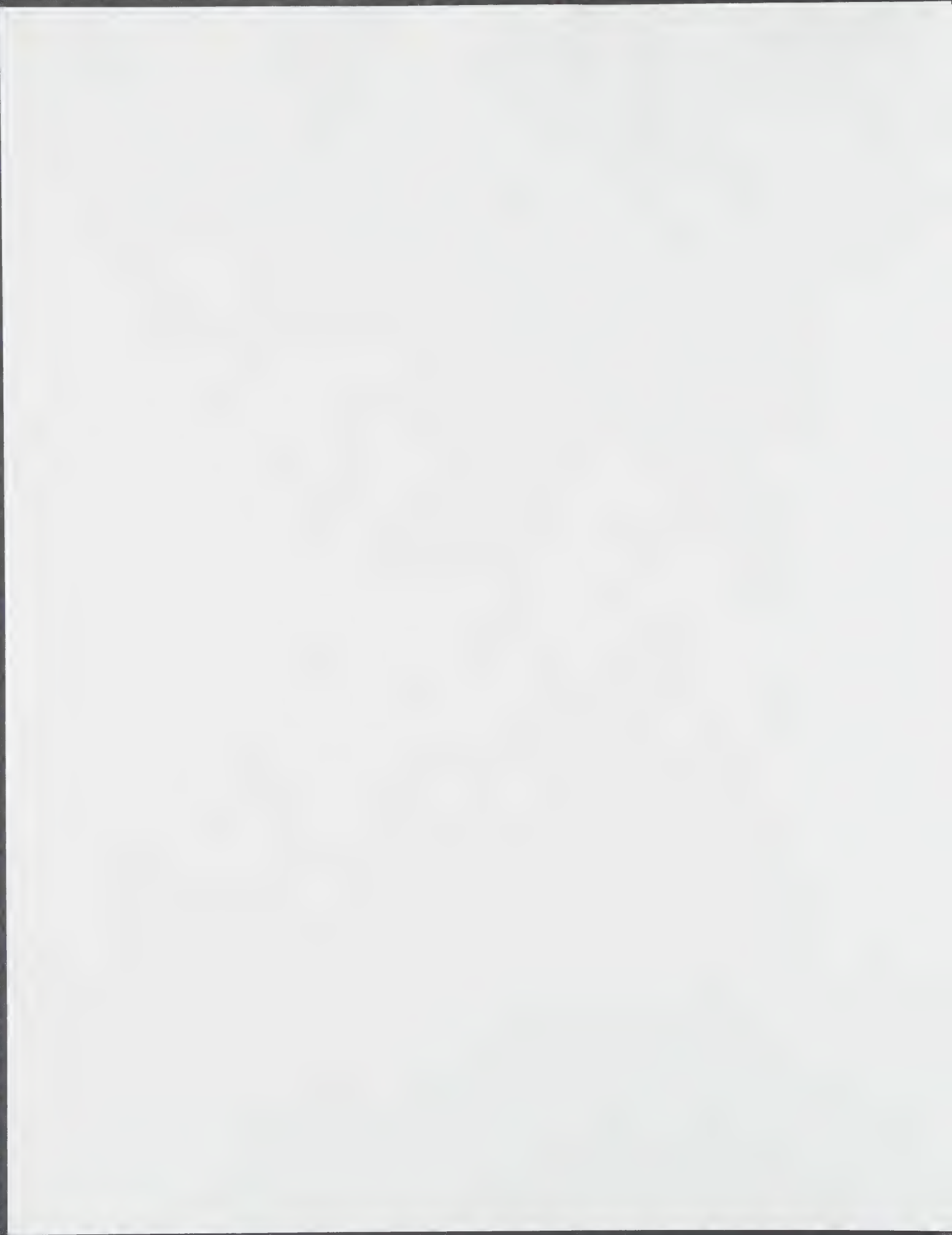
Notwithstanding the serious damage to my painting I chose not to pursue the matter in the courts but rather to advise the art community of what had occurred so most others will not be subjected to the same mistreatment. Please be assured, however, that if you or any other party involved in this matter choose otherwise, I will be pleased to respond in Court including a full claim for the considerable damages to the value of my painting.

Very truly yours,

Alfred Bader

AB/MK/az

c: Marvin Klitsner, Esq.



Dear Dr. Gelburd,

Your most remarkable letter dated November 13<sup>th</sup> reached me in England on December 7<sup>th</sup>, Pearl Harbor Day – remarkable for what it omits: Your writing a conservator whose report you say was available ten years ago. It was available to you but its very existence was not even revealed to me. You failed to mention the serious discrepancies between your description of the damage as “a slight scratch only to the varnish of the Verhout” and your conservator’s report of “ an irregular fine surface scratch which is visible on the face of the subject....1-1/4” in length running vertically through the bottom of the fur hat over the inner part of the left eye through the left lobe of the nose across the lips ending at the edge of the beard to the right of the goatee.” Had this report been disclosed to me there is no question that I would have ordered an examination of the work under UV light immediately. I knew of the existence of this report for the first time in 1997, when it was supplied by your successor.

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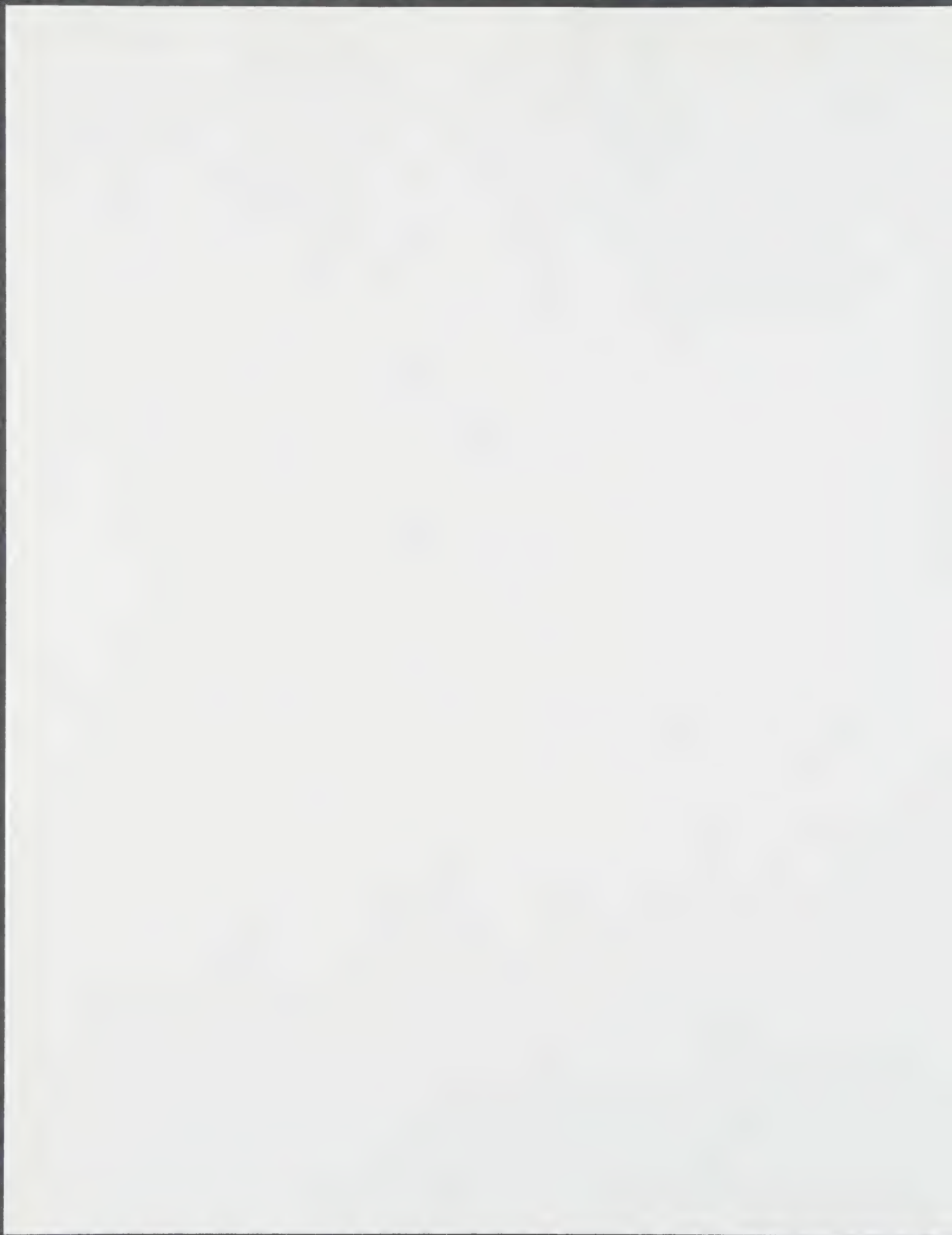
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Very truly yours,

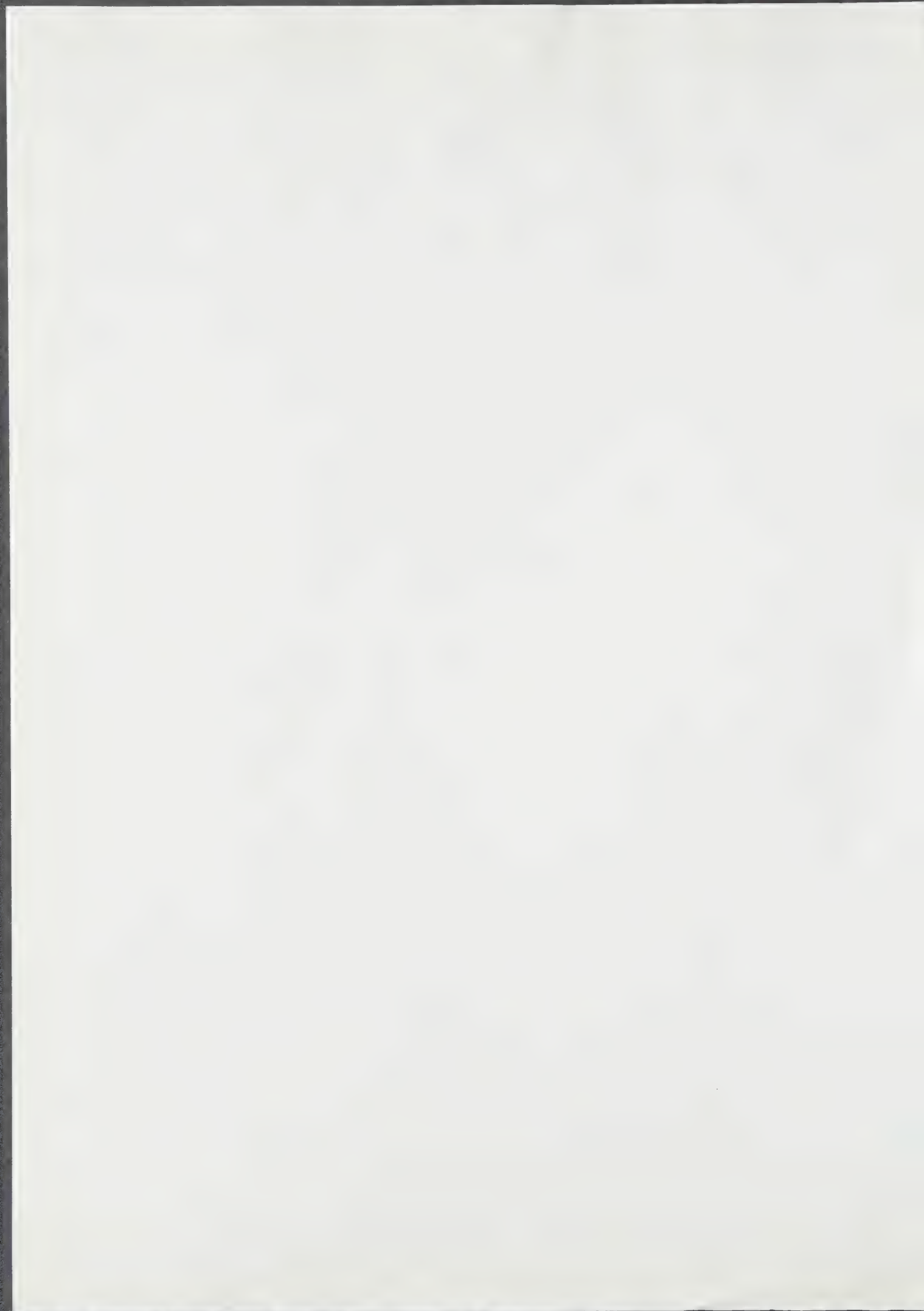
Alfred Bader

AB/MK/az

c: Marvin Klitsner, Esq.

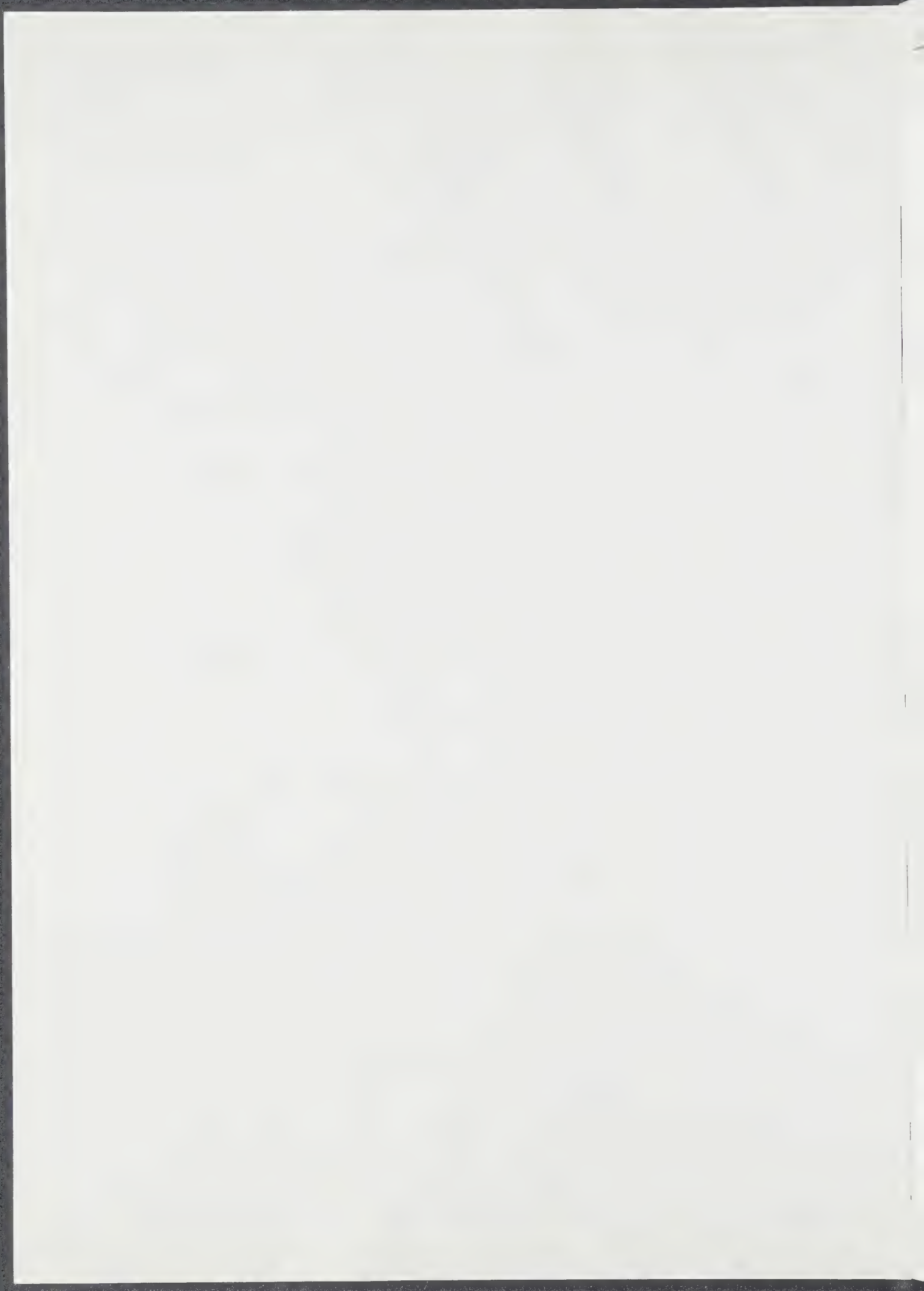




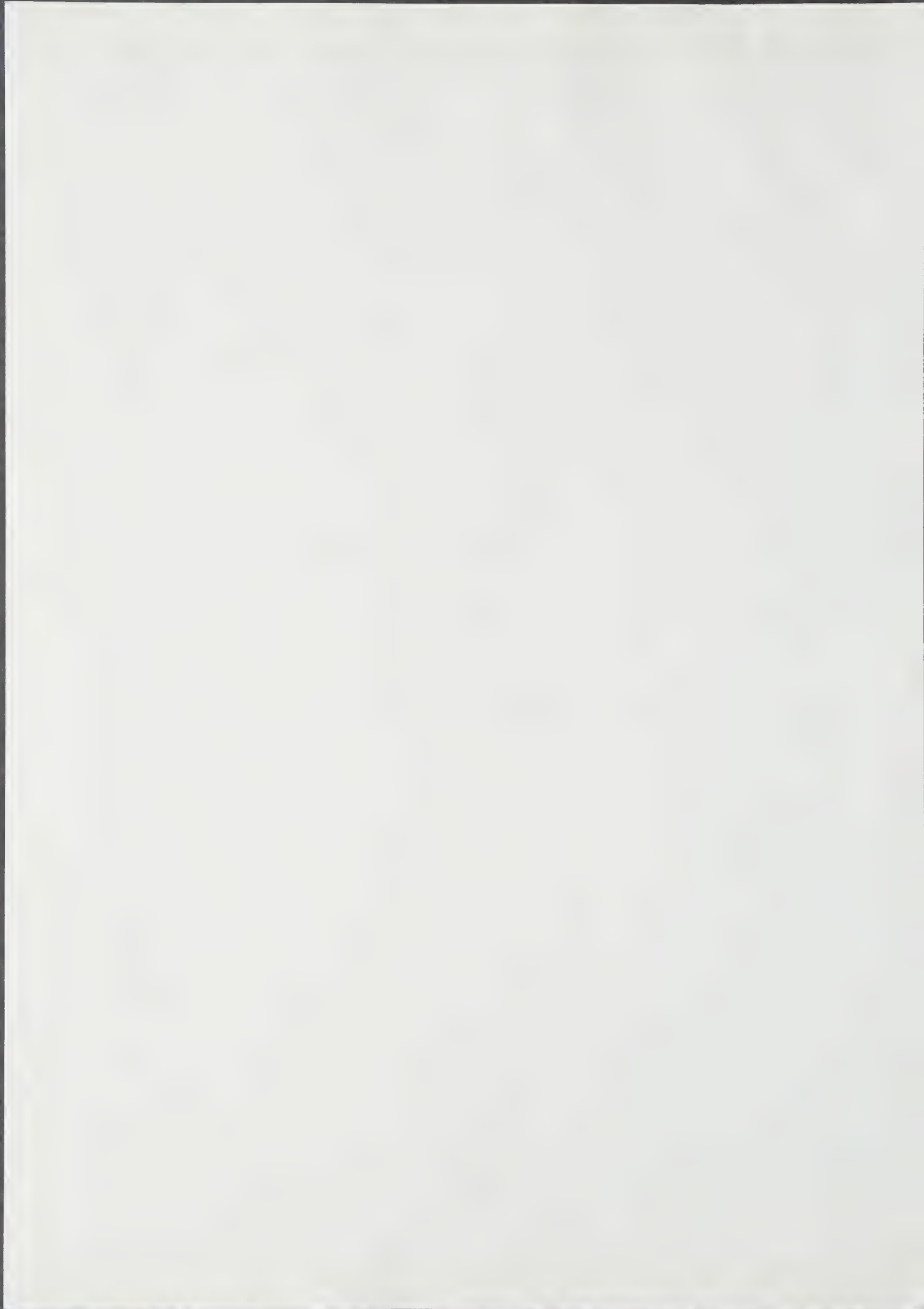












Wed - MN Feb.

Time gone 2nd -  
2nd

T.M.M.

7-262 MARVIN





DR. ALFRED BADER C  
 2A Holmesdale Road  
 Bexhill-on-Sea  
 East Sussex TN39 3QF  
 England  
 Phone/Fax: 01424-22222

Dr. Bob Smith  
 Aldrich, Lillingham.

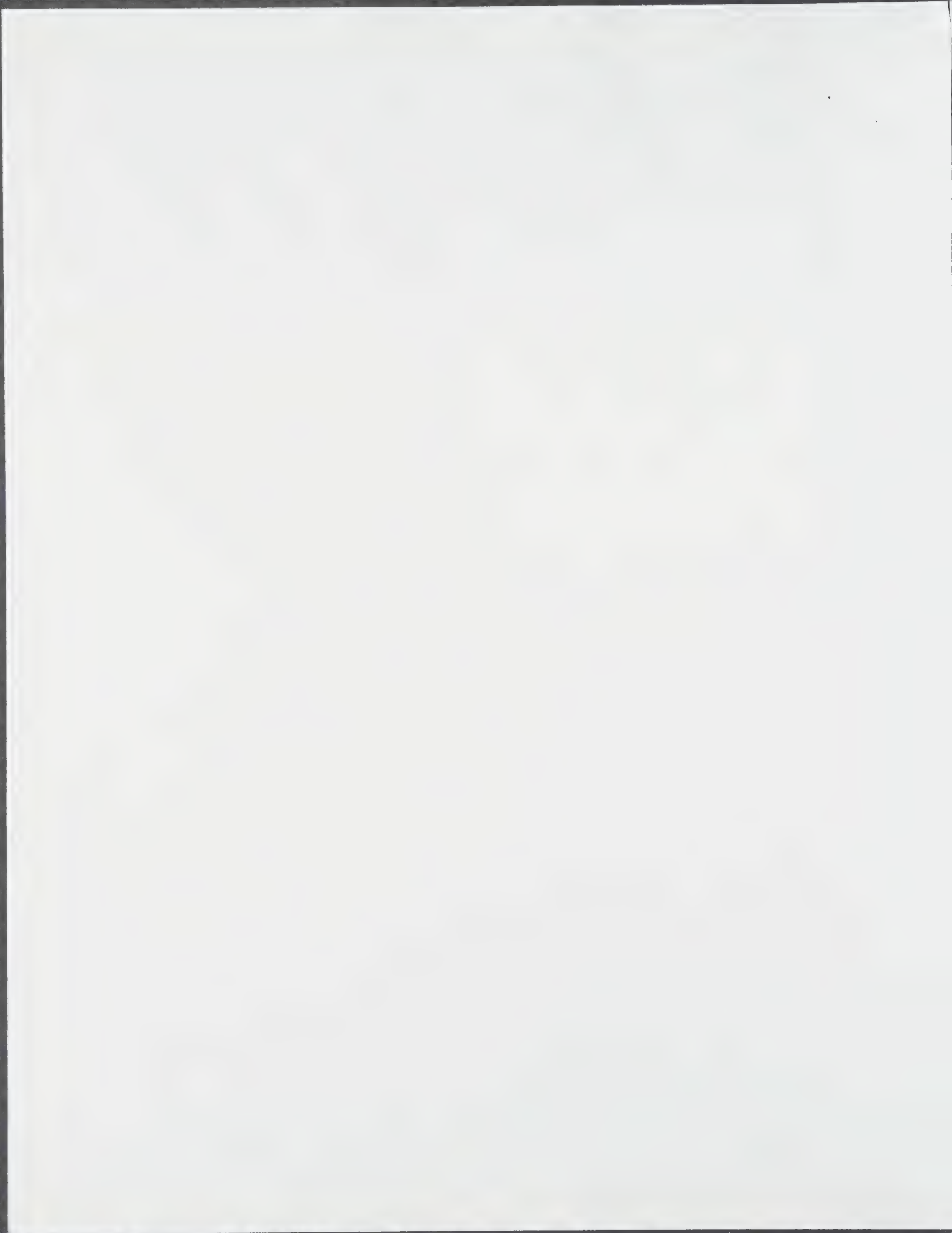
To Ann:  
 Please send copies  
 of this to Clint Lang,  
 Steve Bianco, Chris  
 Hewitt & Bob Warden  
 AT THEIR HOMES.  
 Thanks Anna

Dear Bob:

You will have realized how I enjoyed  
 my discussions with you and then my visit with  
 Chris Sporkan last Monday.

Let me summarize my discussion with him:  
 He had accumulated far more research samples -  
 and in larger quantities than ever before,  
 and kept hoping that someone from Aldrich  
 would visit him.

He gave me a 'preliminary' list envelope,  
 which is not all inclusive, but he will now  
 prepare a list of all the compounds which  
 you will pick up. They are in five quite large  
 boxes which will be sent to you on





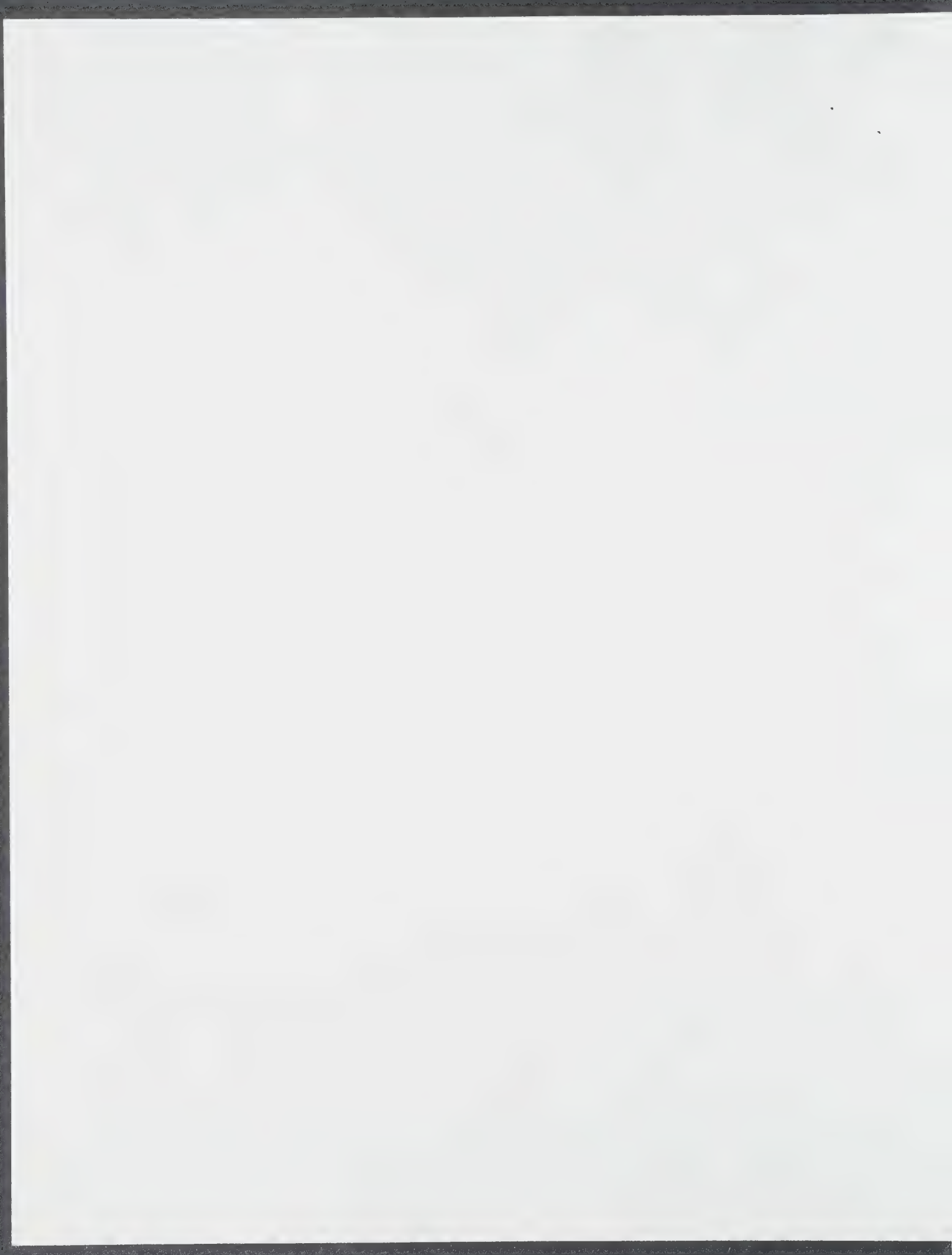


-2-

DR. ALFRED BADER CBE  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
England  
Phone/Fax: 01424-222223

There are over 150 samples, some in such large quantities that it may make sense to list in the catalog. For those Aldrich wants to list, Sporikou is willing to write up detailed procedures for £50 each - I don't think we ever had difficulties repeating these. Also, if we list them, it would be fair to revert to our old procedure and pay the chemistry department a 5% royalty on sales of these for 5 years. I discussed this with the department chairman, Prof. David King, FRS, and he approves.

Considering the interest in and the large quantities involved, I suggested £3000 and Sporikou was happy with this. Check should go to him.





-3-

DR. ALFRED BADER CBE  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
England  
Phone/Fax: 01424-222223

Almost all of the compounds are solids. You may want to exclude the few chlorides and acetates from the assignment.

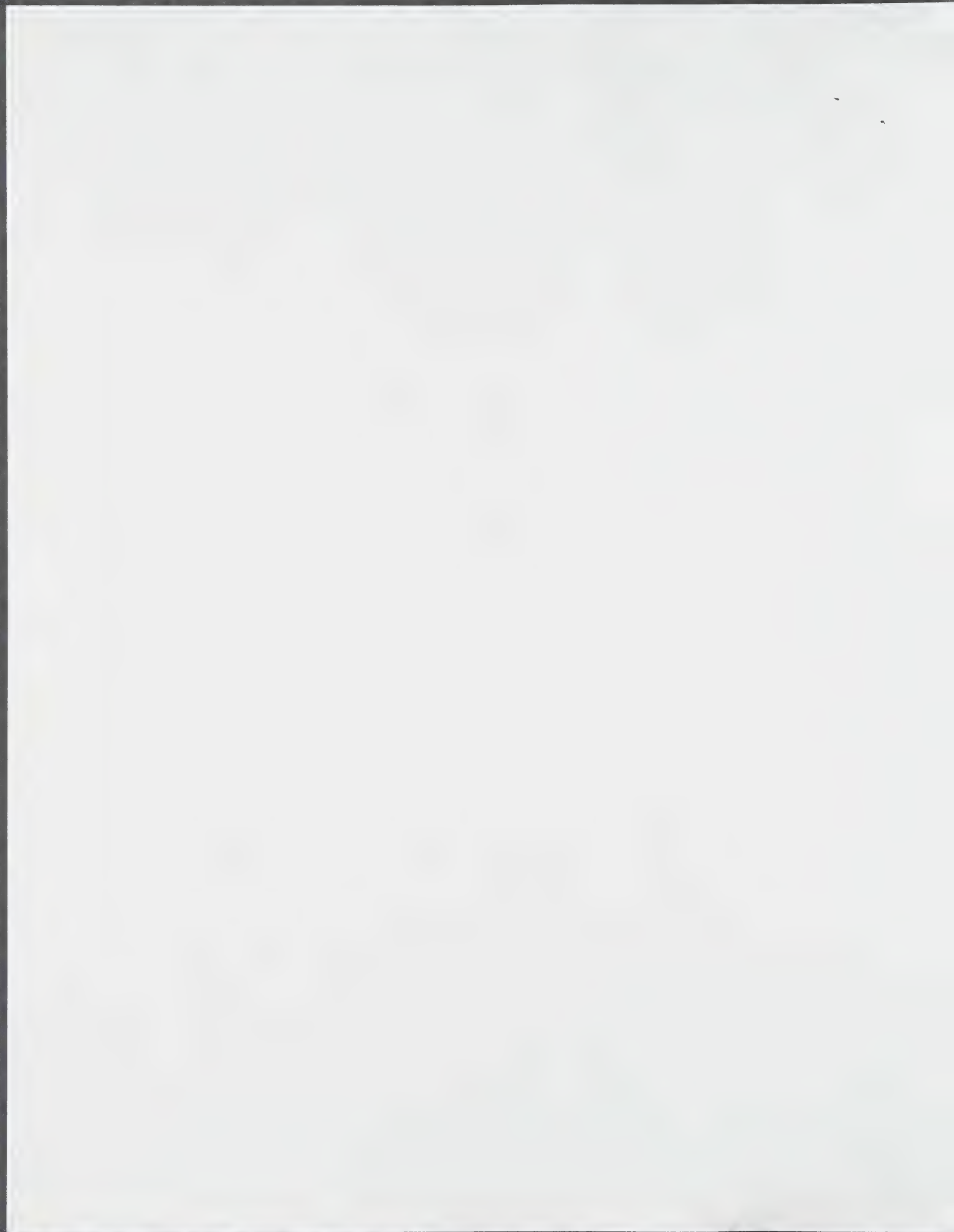
Agostino's direct phone is 01223 336415. I enclose rough list and will take copy to Milwaukee on Dec. 21 to phrase with Clint name, Steve Bianca, Chris Hewitt & Bob Warden.

In my visits to various chemistry depts., I worry about how little (or nothing) the chemists see of our people, and what affects the competition market. Mack/BTH is pushing for a "one stop shop" now at Imperial, trying hard at University College; Fisher is offering 15% discount on all chemicals.

No call if you have any questions

Alfred

4 XII 98





DR. ALFRED BADER C  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
England  
Phone/Fax: 01424-22222

Dr. Bob Smith  
Aldrich, Lillingham.

To Ann:  
Please send copies  
of this to Clint, Larry,  
Steve Blann, Chris  
Hewitt & Bob Warden  
AT THEIR HOMES.

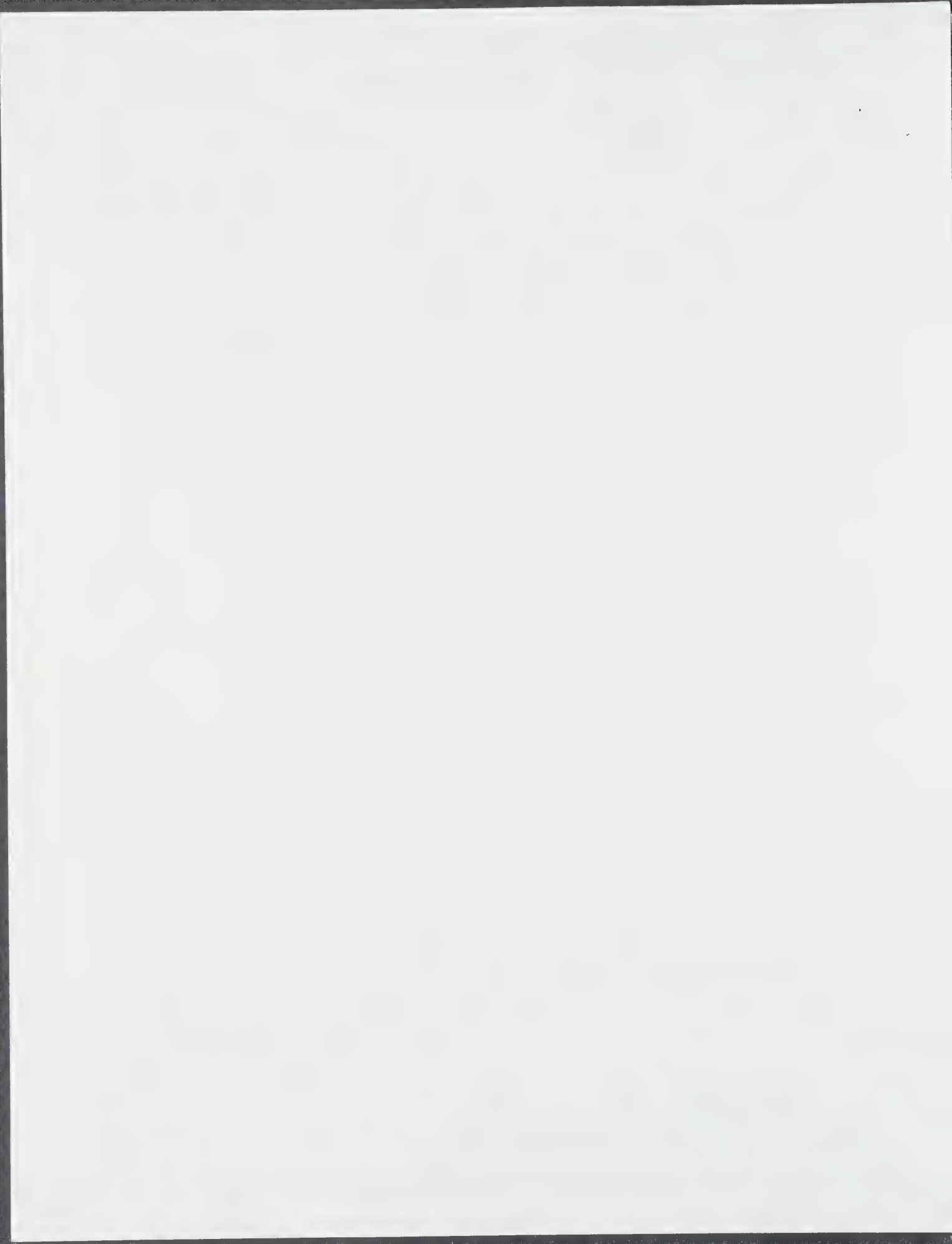
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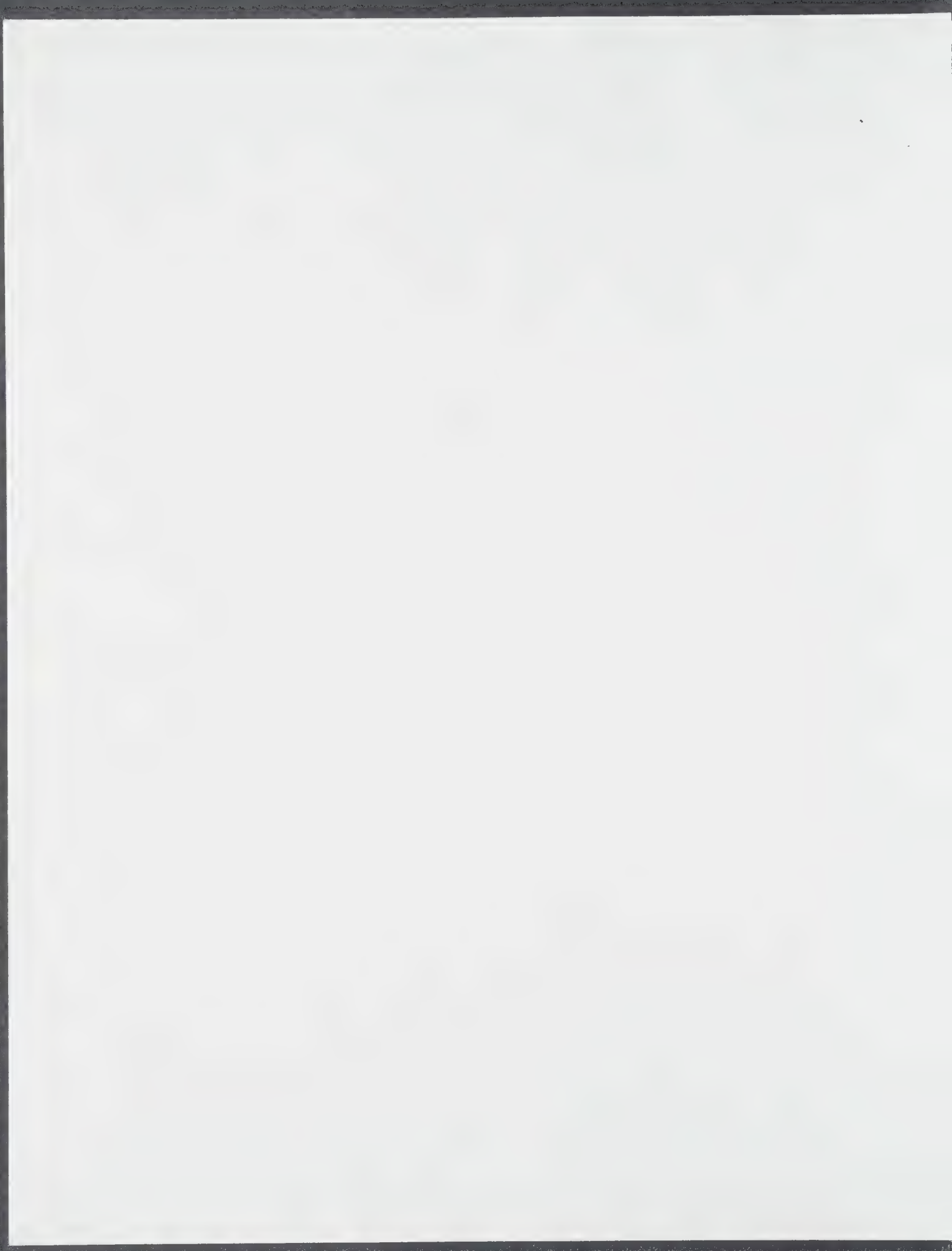


-2-

DR. ALFRED BADER CBE  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
England  
Phone/Fax: 01424-222223

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-3-

DR. ALFRED BADER CBE  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
England  
Phone/Fax: 01424-222223

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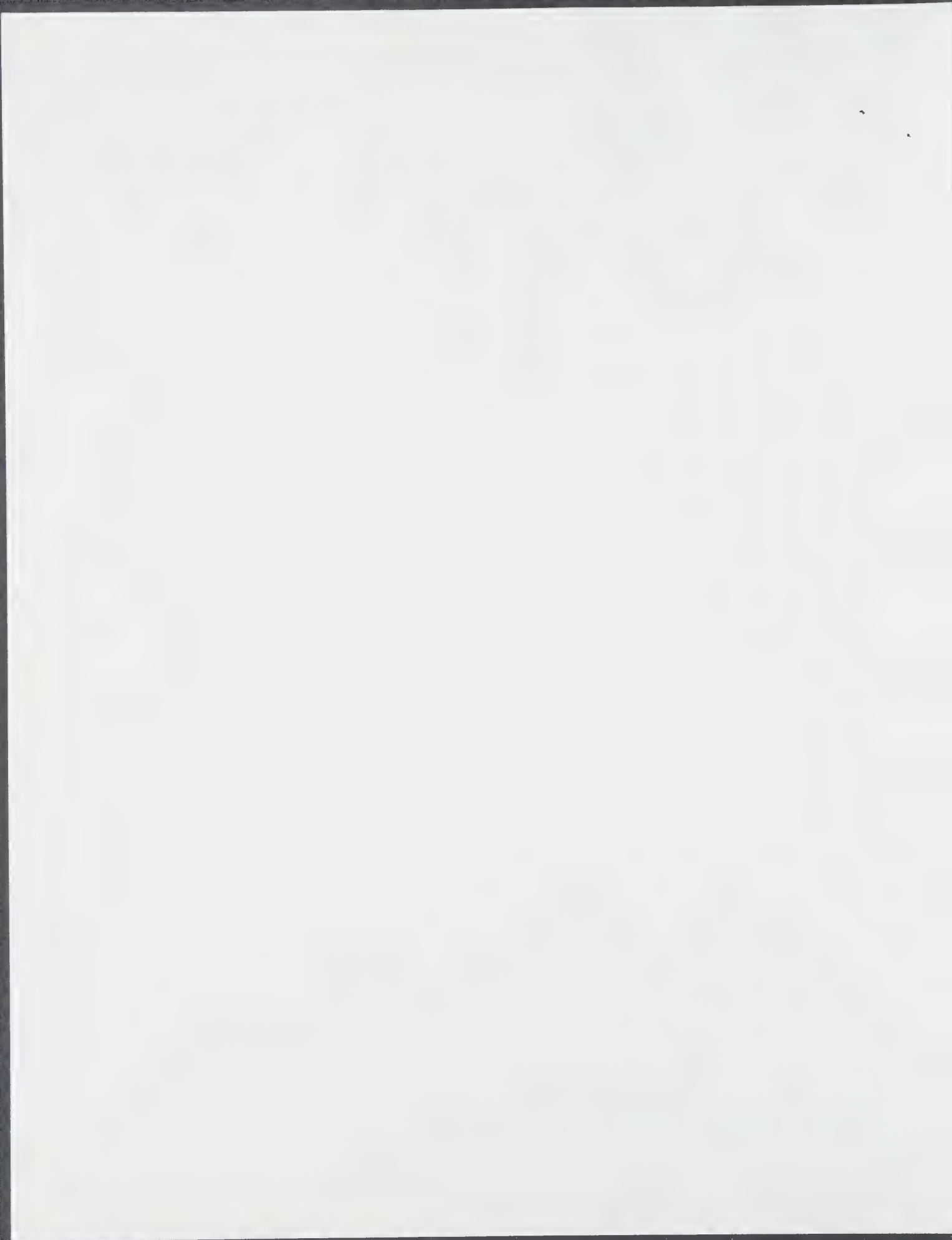
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No call if you have any questions

Alfred

4 XII 98





FAX FROM

P.S. Ann sent a copy of this letter to Prof. Barnes at Jofetra.

DR. ALFRED R. BADER  
White Gables  
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
Telephone/Fax: 0424-22-22-23  
*A Chemist Helping Chemists*

Date: Dec 7 98

Page 1 of 3

To: Marvin Keitman:  
Fax:

Dear Marvin:

I have just received Dr. Gelburd's astounding letter of Nov. 13.

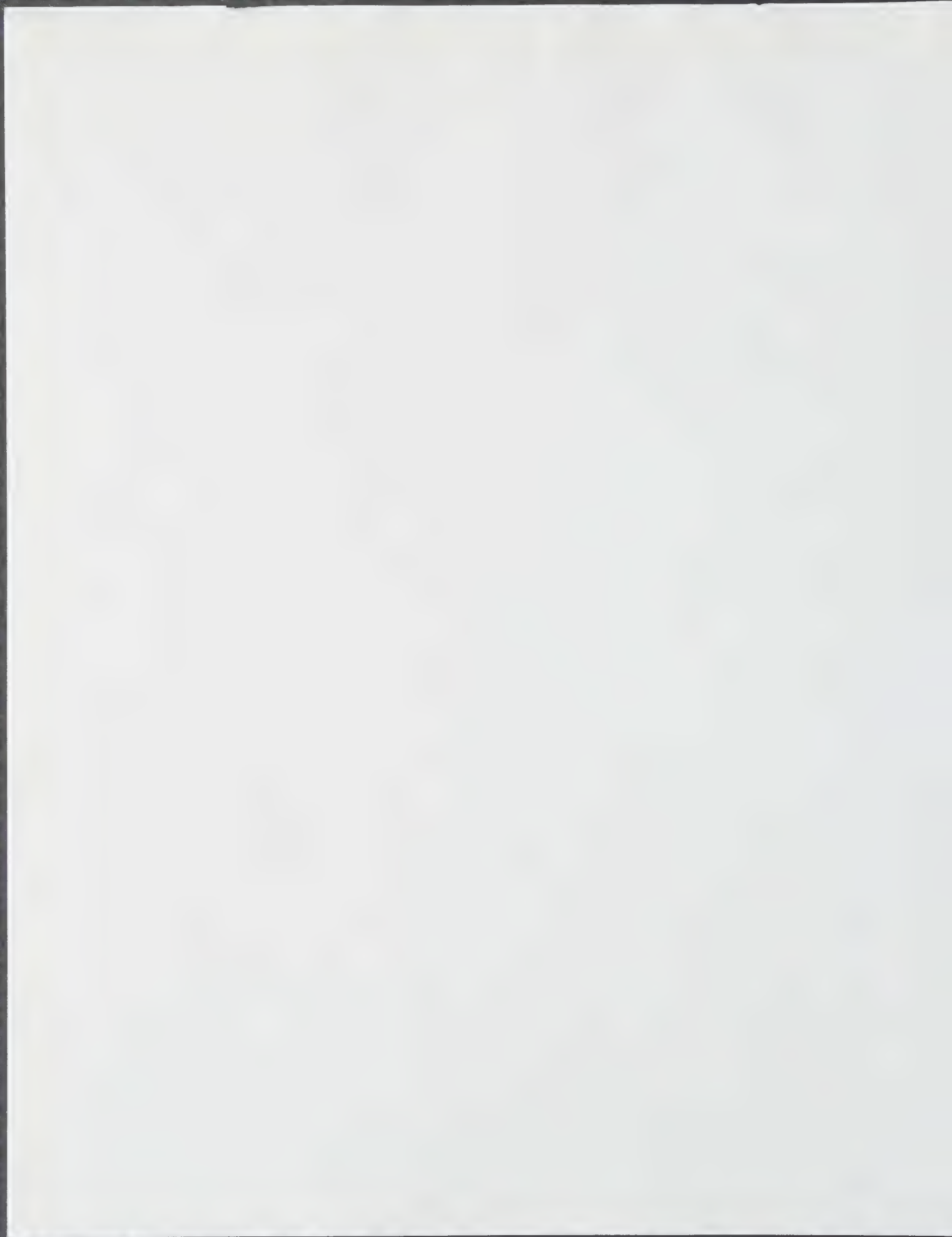
Please ask Ann to give you the entire package "How not to handle an accident in a museum". That will show you how mistaken Dr. Gelburd is. My first reaction is to reply that I have sent that package to many museum people, will continue to do so and would welcome the libel suit threatened in her letter.

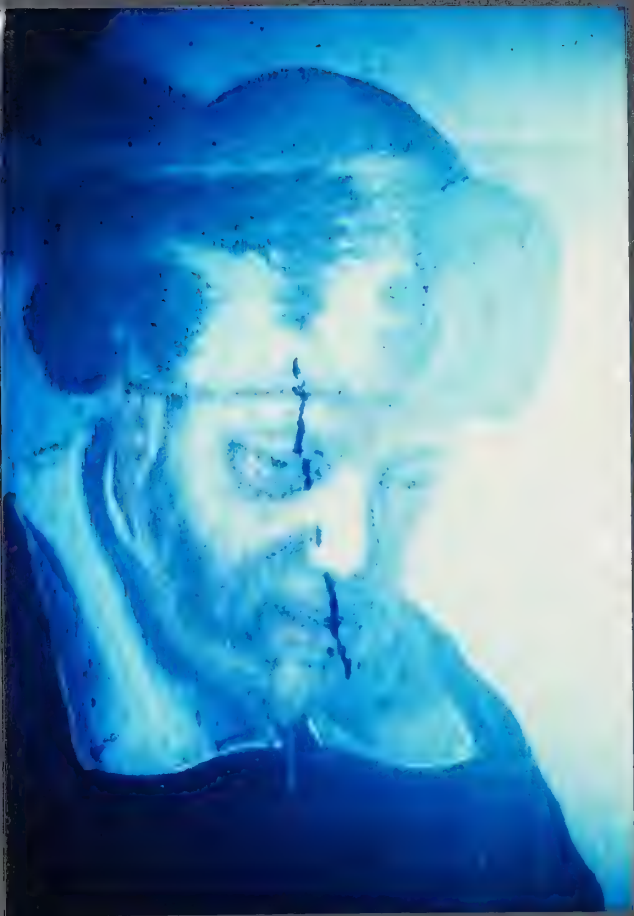
Where could she sue me?

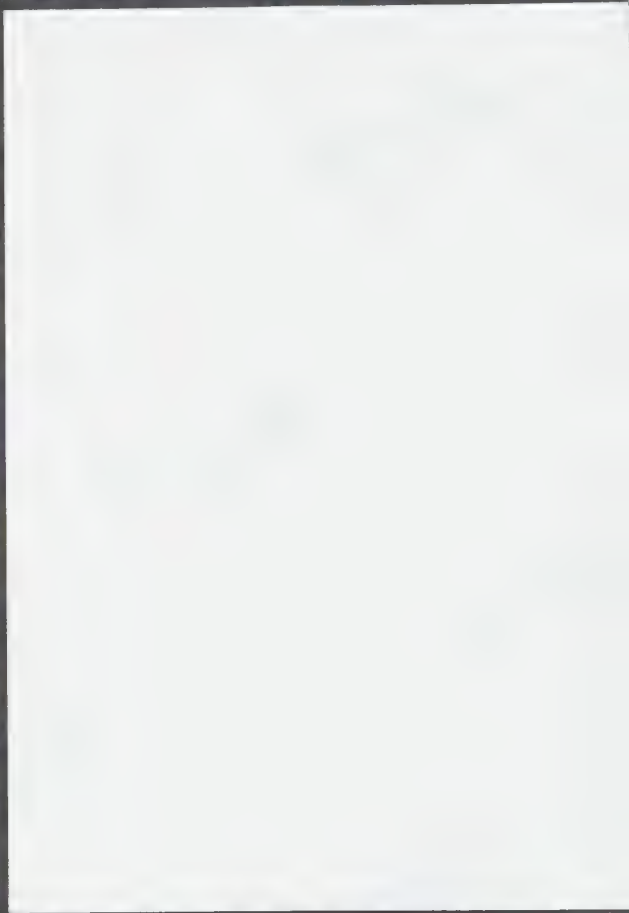
You know that I have always enjoyed a fight when I thought I was right.

Kind regards

Ann



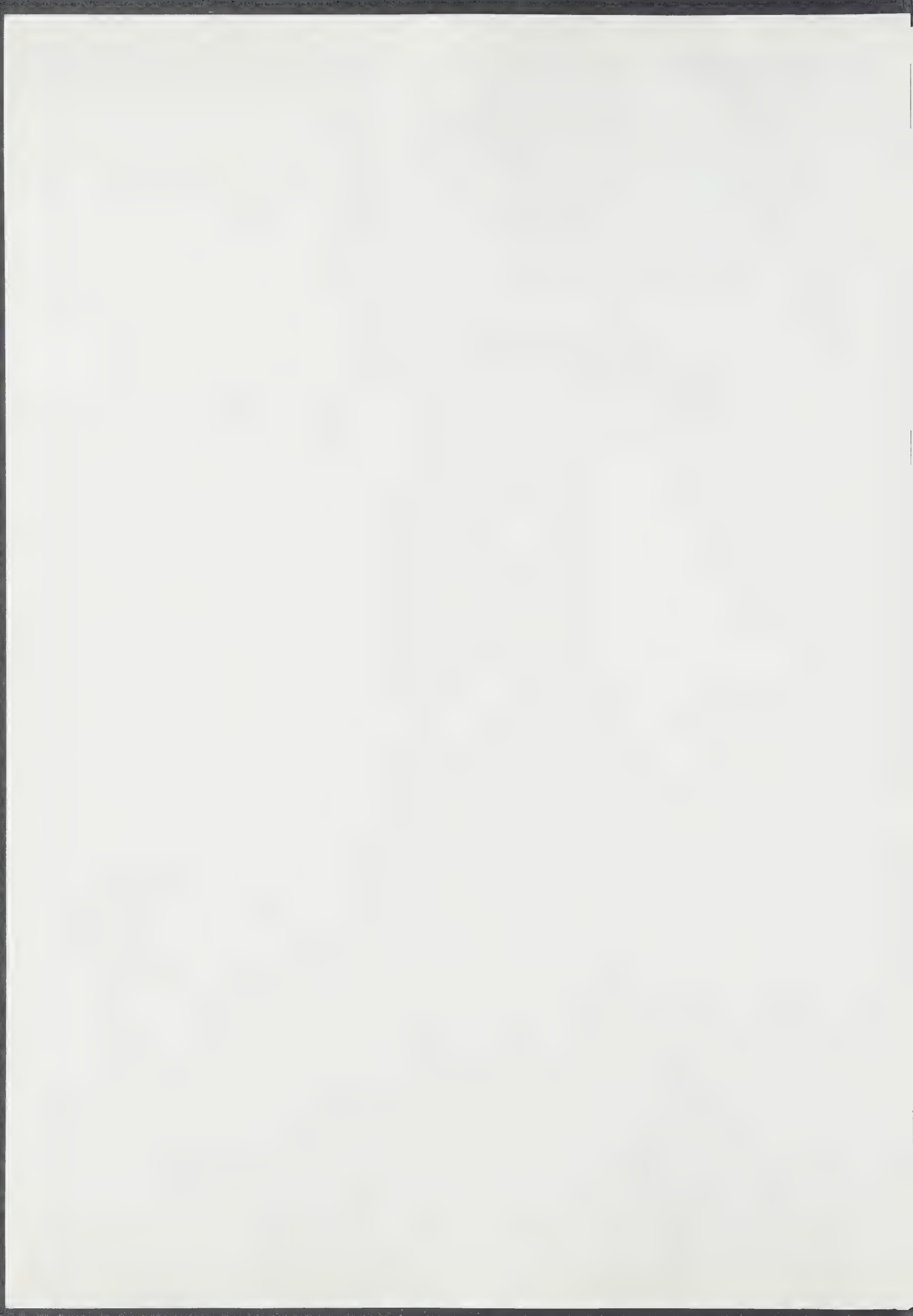




12/7

Marvin,  
 Please return  
 and call Alfred  
 today.  
 Thanks!  
 HZ

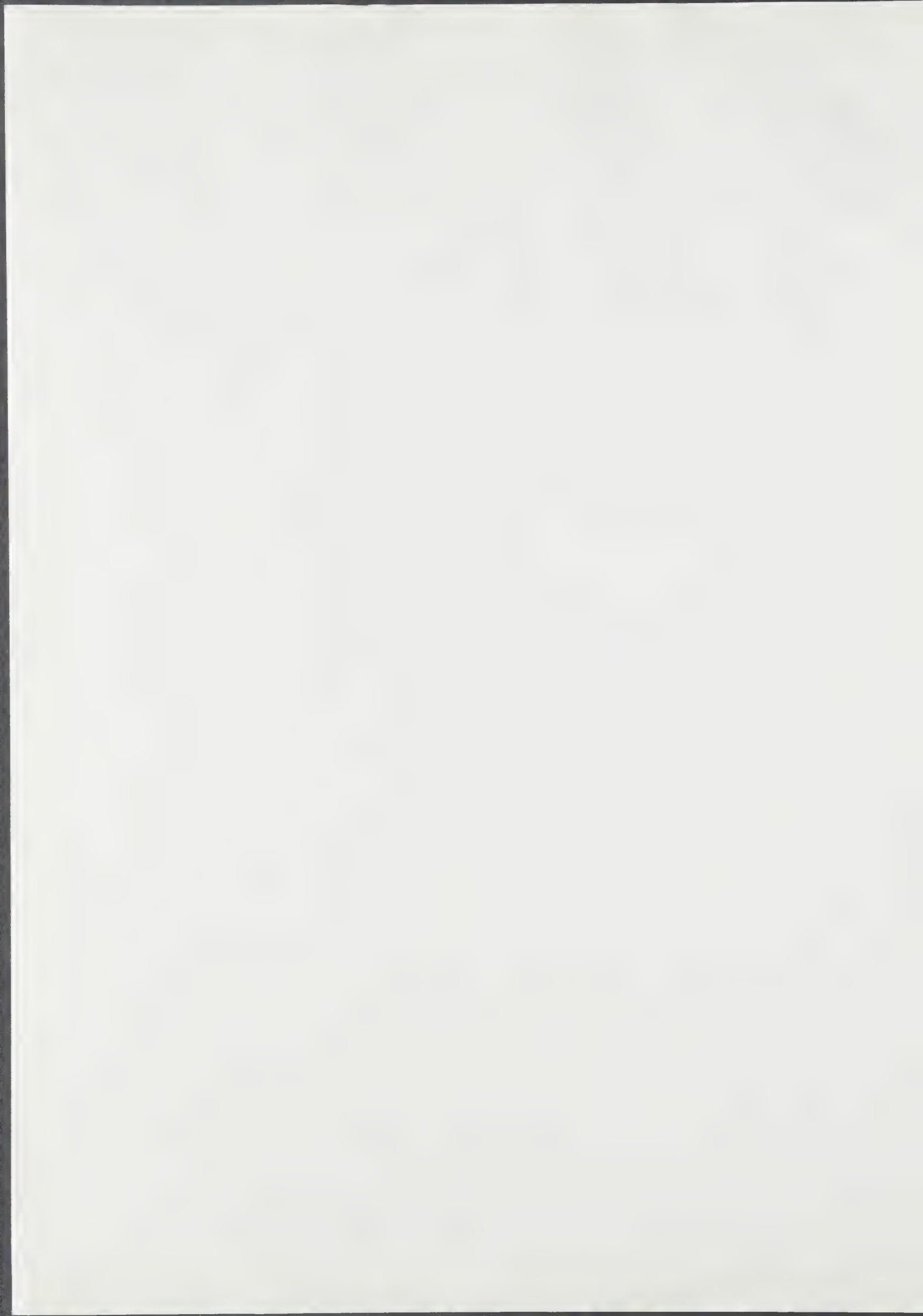
✓







[The following text is extremely faint and illegible, appearing to be a series of lines of a document or report.]





Dear J., Colburn,

Your letter of Nov 13 is remarkable for  
level of civility. Was it not you who  
requested a report <sup>on</sup> and recommendations  
for treatment of My Verdict by —?  
What explanation do you have for never  
revealing <sup>you</sup> either your request for <sup>such a report</sup> nor the verbatim  
response to the report, which was not ~~revealed~~ disclosed  
to me until 1997? This report differs significantly  
from your report some of a "slight scratch only to the

I will brief my letter about which you complain  
to do no more than state the facts. While I  
elected not to initiate legal proceedings, ~~should~~  
Should you or any one else choose to do otherwise,  
I will not hesitate to respond in kind naming  
every participant, including yourself as defendants  
to my claim for damages

W. T. Y.

### How Not To Handle an Accident In A Museum

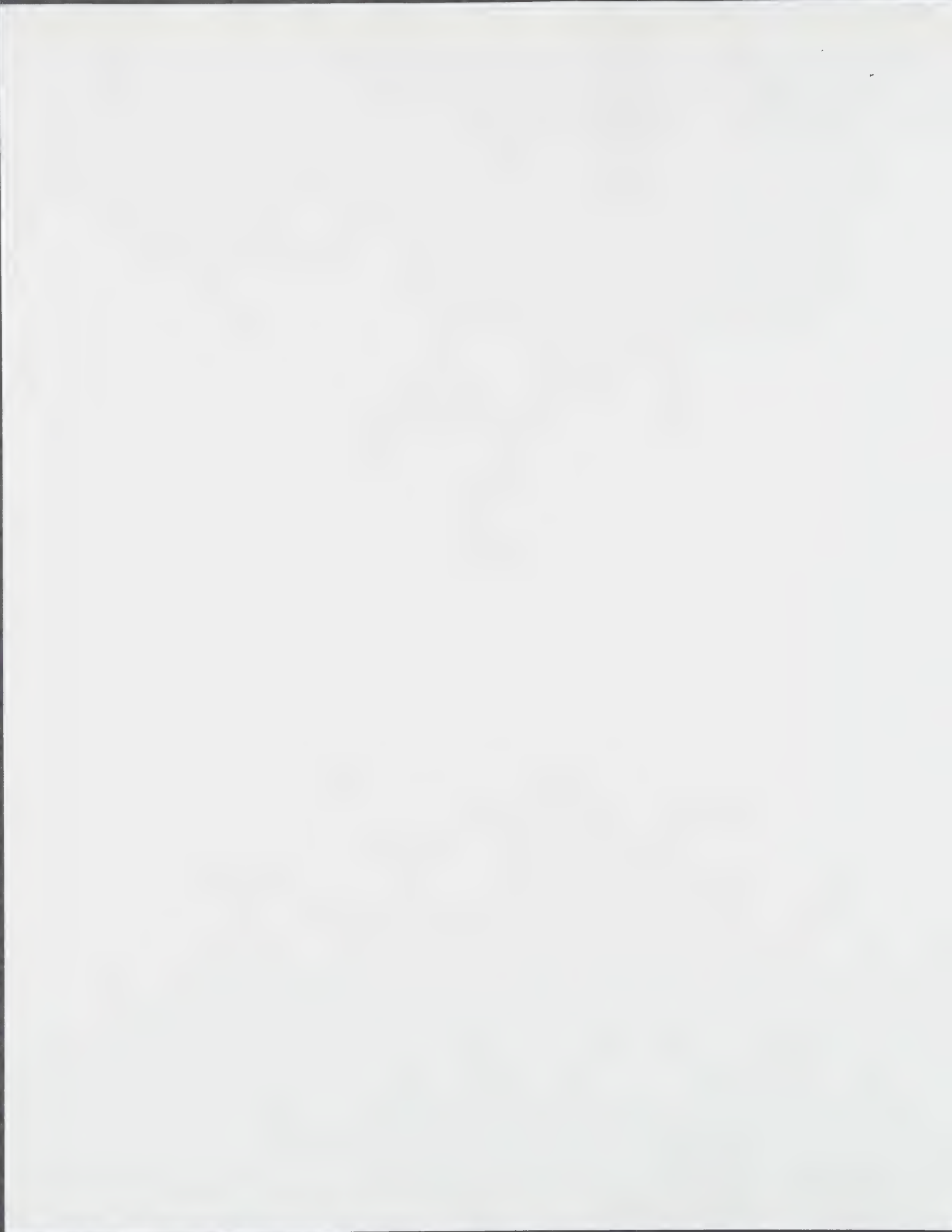
In 1988 The Hofstra Museum of Hofstra University mounted an exhibition entitled "People at Work: Seventeenth Century Dutch Art" which included 26 oil paintings, seven of which were borrowed from my collection.

On May 26, 1988, the Museum's Director, Dr. Gail Gelburd, wrote a long letter describing in detail a very slight problem with the varnish of one painting, the Alchemist by Cornelis Bega. Nothing in that letter was said about damage to any other painting.

On June 2, Dr. Gelburd telephoned, again mentioning the problem with the Bega varnish and adding that there was also a slight scratch, only to the varnish, of another painting, the portrait of a brewer by Constantijn Verhout, described in the Hofstra catalog entry enclosed. My secretary confirmed by fax that the Museum's conservator could proceed with the repair of the Bega varnish and the "slight scratch, only to the varnish of the Verhout".

In October 1997, my conservator, Charles Munch, examined some newly acquired paintings under ultraviolet light. Wanting to show him one painting in really good condition, I took down the Verhout and was shocked to see a deep scratch right across the brewer's face (photo under ultraviolet light enclosed).

I wrote to the Museum to ask for details of the Verhout restoration and I was promptly sent the conservator's report and invoice, enclosed. This was the first time I had seen either. Had I known that the Verhout was so deeply scratched, (it

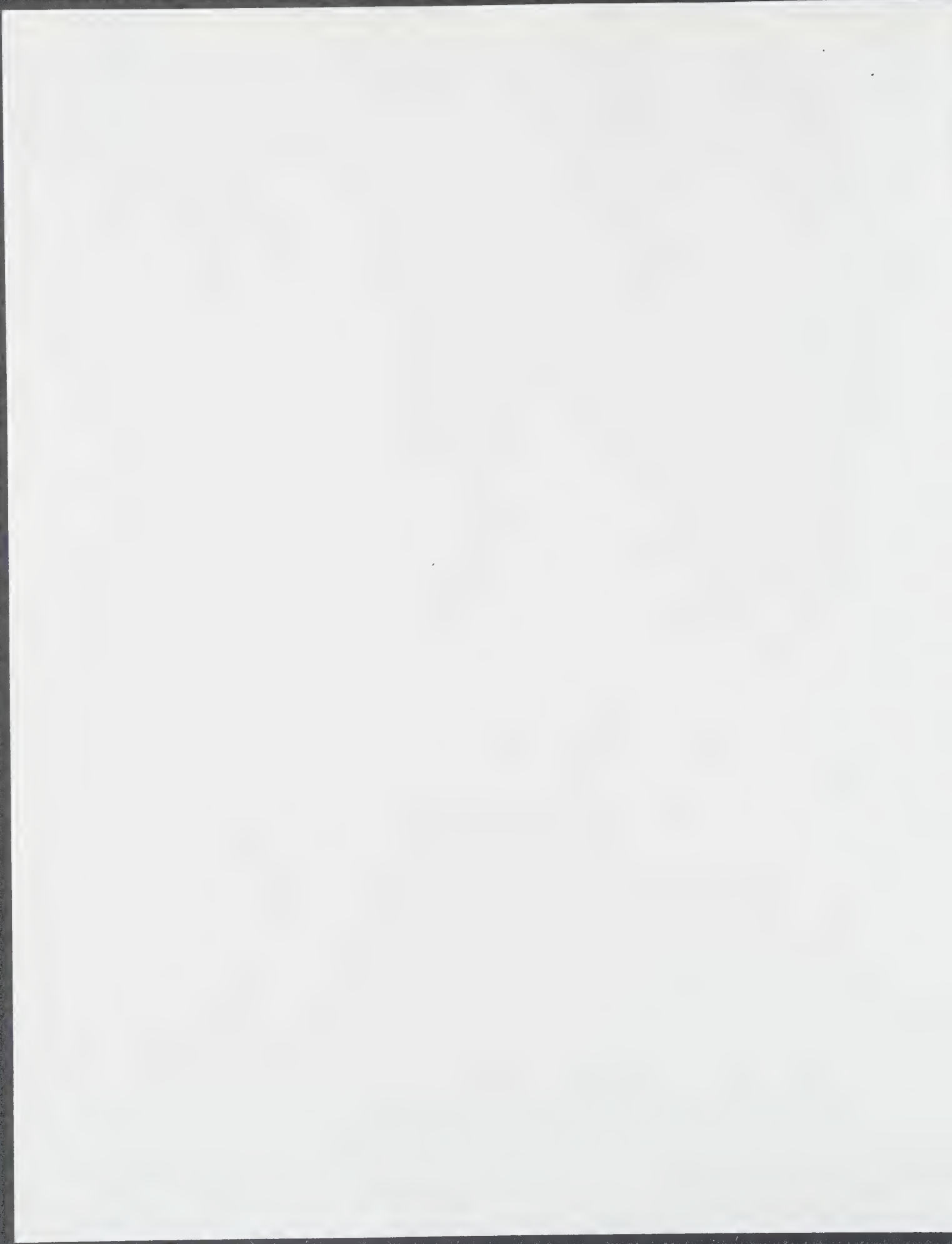


was not "a slight scratch" and not "only to the varnish") I would have requested that my own conservator repair this damage and that the insurance company compensate me for the repair and for the obvious loss in value. I wrote to the Museum's Director, now David C. Christman, pointing out that I had not before been sent the conservator's report nor the invoice, both of which detailed the extent of restoration required. Clearly, damage to the face of the brewer has considerably devalued the painting.

Mr. Christman replied curtly that the statute of limitations on my claim has expired and, "we find no merit in your claim." That I found the most galling.

I have had no reply from Dr. James Shuart, the President of Hofstra University, to whom I sent the entire correspondence last March. However, Mr. Christman has since offered to pay for improving the restoration provided I release the Museum from further claims. This I will not accept.

My attorney advised me that the statute of limitations does not expire when a Museum fails to disclose the extent of damage, as is the case here. Nevertheless, I will not sue the Museum, but I think it is important that other museums, collectors, and art historians know how the Hofstra Museum has handled this matter.







21

picture gallery in the Spanish Netherlands by 1647; and founder of the Antwerp Academy which opened in 1664. Teniers' "A Winter Scene with a Man About to Kill a Pig" is among the Old Master paintings at the Dulwich Picture Gallery. The two men holding long poles on the pathway behind the Hofstra swineherd painting are virtually identical to those in the Dulwich painting. He also used the image of butchering hogs in his scene of "Winter" at the Noord Brabant's Museum, 's Herlegbosch.

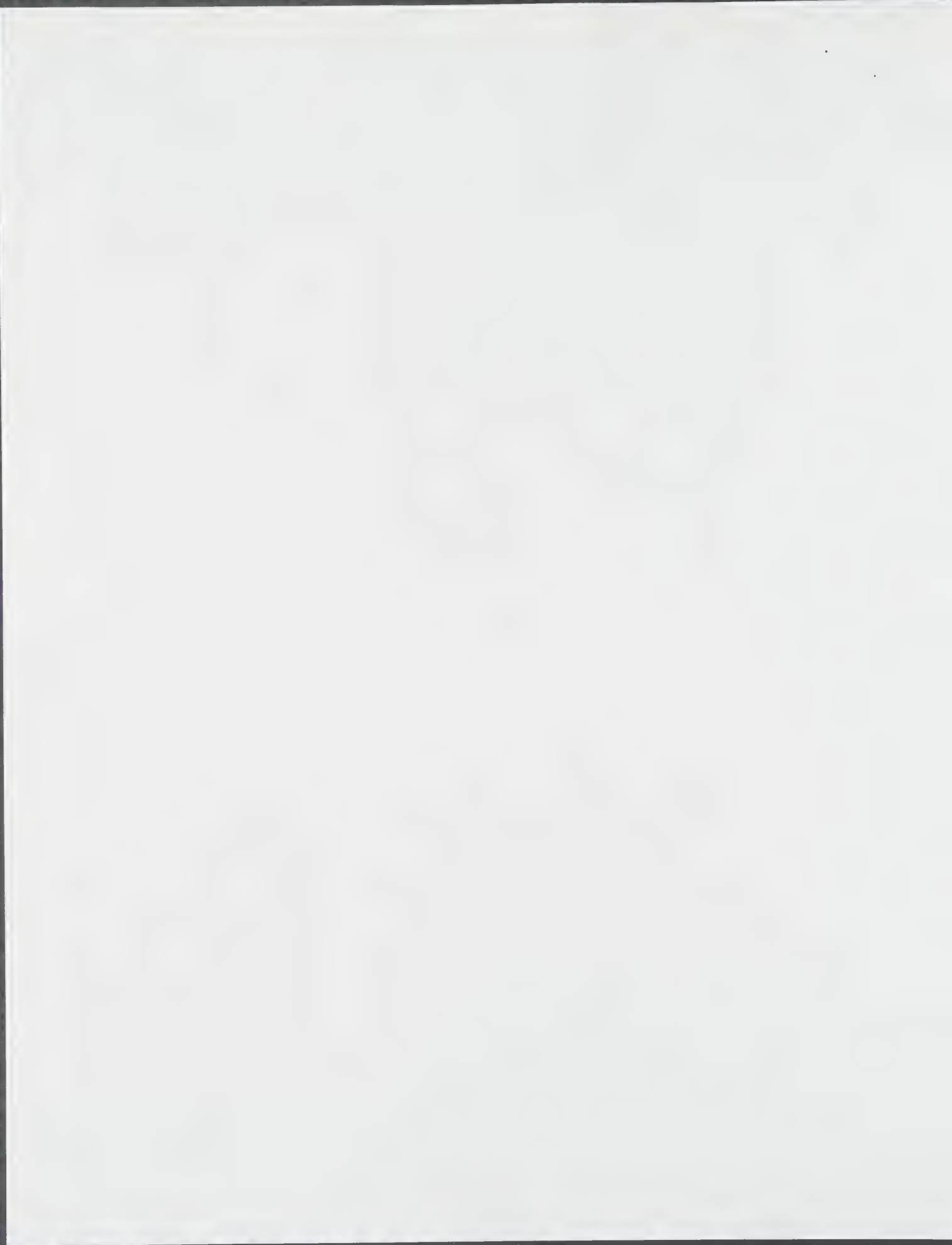
Teniers, a Flemish painter, had considerable influence on a number of his Dutch peers, especially those working Rotterdam, (see Schneeman, 1982). He was a master of rural genre scenes.

21. Constantijn Verhout  
**Portrait of Cornelis Abrahamsz Graswinckel, 166(?)**  
 oil on panel

13 1/2 x 11 in  
 signed, C Verhout  
 Isabel and Alfred Bader Collection

Graswinckel (1582-1664) owned the brewery *De Drie Ackeren* in the Voorstraat in Delft. He also served as *kerkmeester* at both the Oude Kerk and Nieuwe Kerk in Delft. The identification of Graswinckel as the subject of this portrait has been made, in part, based on a portrait of Cornelis Abrahamsz Graswinckel in the *Hofje van Gratie*, an old-aged women's pension house in Delft which the Graswinckel family supported. The artist is not particularly well-known. He is known to have lived in Gouda in 1666 and 1667. Only one other signed work by Verhout, a dated (1663) painting showing a sleeping student with a pile of books, is presently known; it is located at the Nationalmuseum in Stockholm.

This portrait, with the brewer's calm eyes looking downward as he reflectively holds a stein of beer, is one of considerable beauty. The texture of his beard, the fur on his hat, and the raised textures on the surface of the pottery stein are palpable. Anthony Clark, then Director of the Minneapolis Institute of Arts, said of the portrait when it was exhibited in 1967 at the Kalamazoo Institute of Arts that it "...is as beautiful a piece of still life painting, and as original, daring, and elegant a work of art as anything I know....It is utterly clean and fresh."



# HOFSTRA MUSEUM

May 26, 1988

Dr. Alfred Bader  
Chairman  
Aldrich Chemical Company  
940 West Saint Paul Avenue  
Milwaukee, Wisconsin 53233

Dear Dr. Bader:

The exhibition at Hofstra is going extremely well, breaking all of our attendance records. I have enclosed some of the reviews that have come out in order to give you some additional insight about the exhibition.

However, I do have to also write about a small but important problem concerning one of your paintings. Our staff is well-trained to carefully observe all paintings in an exhibition constantly and note any and all changes. We noticed on "The Alchemist" by Cornelis Pietersz. Bega, a slight change in its condition. In an area of about 1/2" x 1/16" near the top right corner of the painting, the varnish is separating. Our conservator, who is on retainer, confirmed our opinions. He has suggested that this can happen from even slight environmental changes especially if the varnish is new. He has informed us that it is a minor task to restore it---application of a mild solvent in the area rebonds the varnish.

If you would like us to take care of it, we can do so immediately, but need permission from you in writing. If you have any questions the conservator, Mervin Honig, can be reached at (516) 334-6157 or of course, you can call me at (516) 560-5672.

We are truly sorry for any concern or anxiety this may evoke, but wish to reassure you that it is minor and can be taken care of easily.

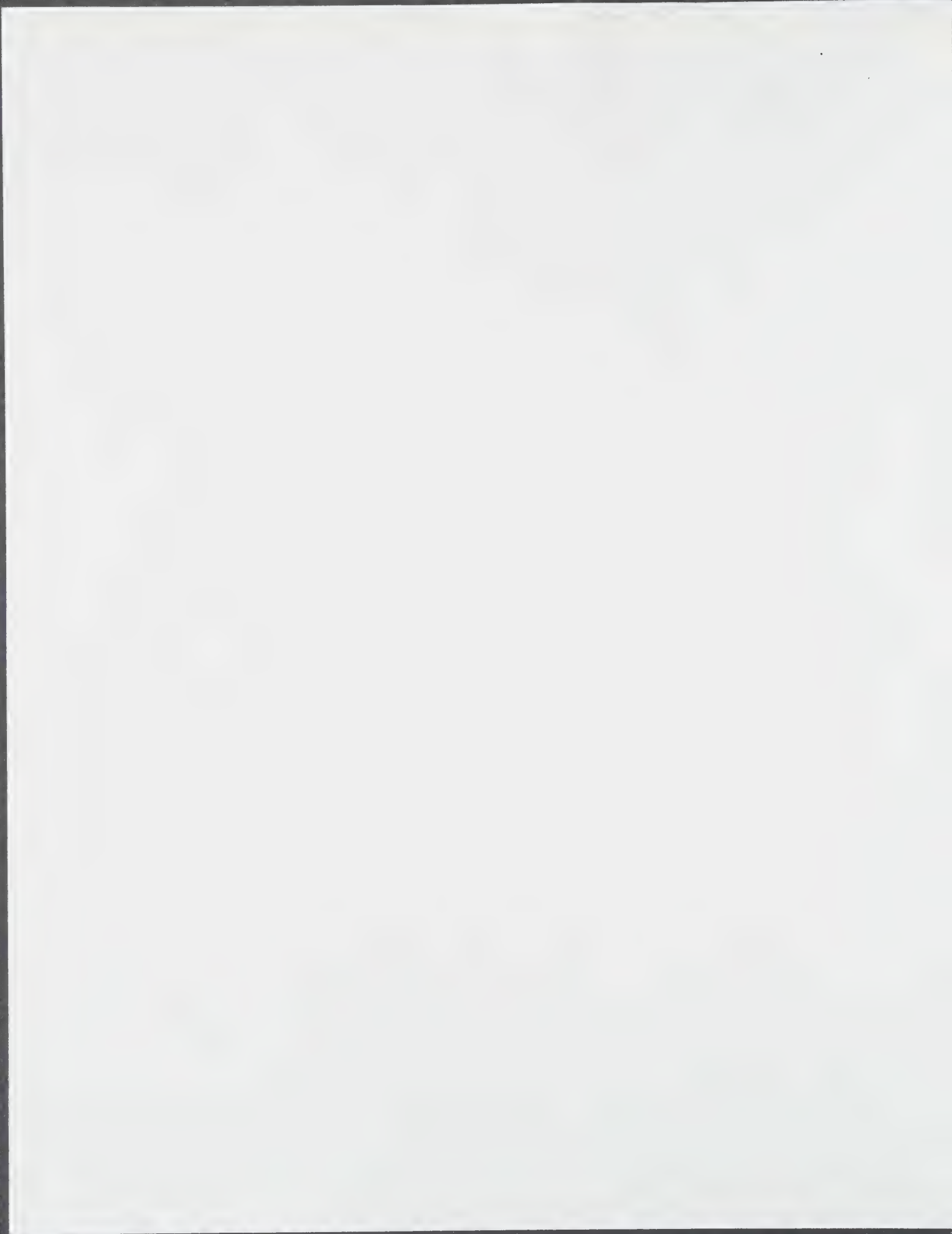
I look forward to hearing from you.

Sincerely,



Gail Gelburd  
Director

*No word  
about the  
scratch!*



*Bader*

JUN 02 '88 15:39

ALDRICH-CHEMICAL-MIL  
TELEX/FAX MEMO

P01  
516 560 6870

TO: Hofstra Museum

FROM: Dr. A. Bader

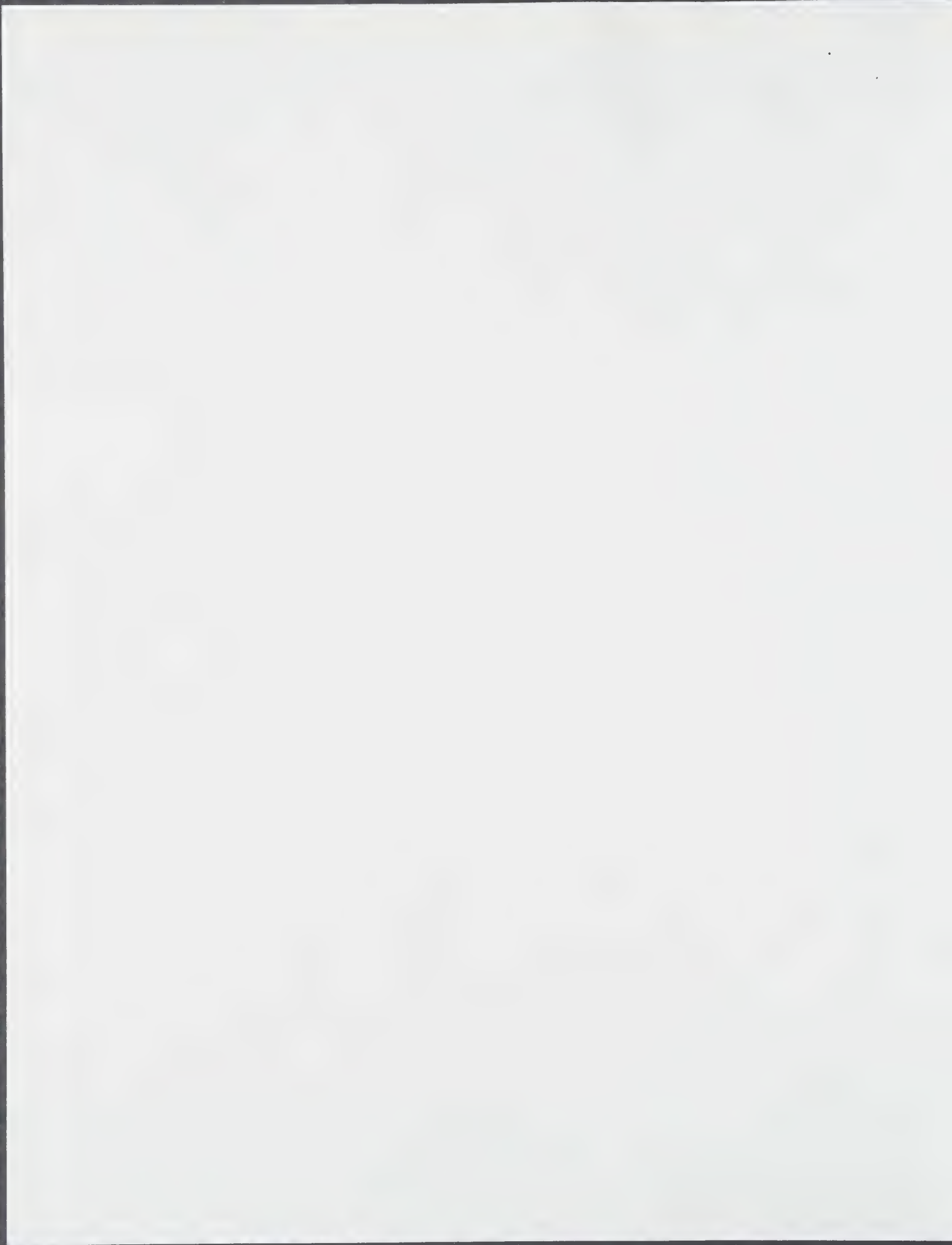
COUNTRY: U.S.A.

DATE: June 2, 1988

Gail Gelburd

You advised me today that there is a slight lifting problem with the BEGA and a slight scratch, only to the varnish of the Verhout. Please have your competent restorer proceed with the minor varnish repair.

Best regards  
Alfred Bader



# HOFSTRA MUSEUM

## REPORT ON CONDITION AND RECOMMENDATION FOR TREATMENT

I was requested by Gail Gelburd, Director of the Hofstra Museum to examine the following painting and submit a report as described above:

Title: Portrait of Cornelis Abrahamsz Graswinckel  
Artist: C. Verhout  
Medium: oil on wood panel  
Size: 13 1/2 x 11"

### CONDITION: (PREVIOUS CONDITION)

The painting appears to be in good condition. The wood panel is sound without any visible checks or cracks. The paint film is in good condition as well. The varnish appears to be without discoloration. There are (as described in the initial report on receiving painting) 2 tiny indentations along the bottom center edge of the painting. There were several small indentations near edge of painting in the top and center left edges. The painting along its left edge appears to be away from the rabbet of the frame and not behind it. The painting is held in its frame by 3 metal brackets screwed into the frame exerting pressure on the back of the panel to secure the panel behind the rabbet of the frame. There are 3 nails with cork attached holding the panel in the other 3 positions.

### (PRESENT CONDITION)

All conditions previously mentioned prevail with the exception of an irregular fine surface scratch which is visible on the face of the subject. It is 1 1/4" in length running vertically through the bottom of the fur hat over the inner part of the left eye through the left lobe of the nose across the lips ending at the edge of the beard to the right of the goatee. It is a surface scratch and portions of it are very shallow with only some parts affecting the paint film.

### RECOMMENDATION FOR TREATMENT

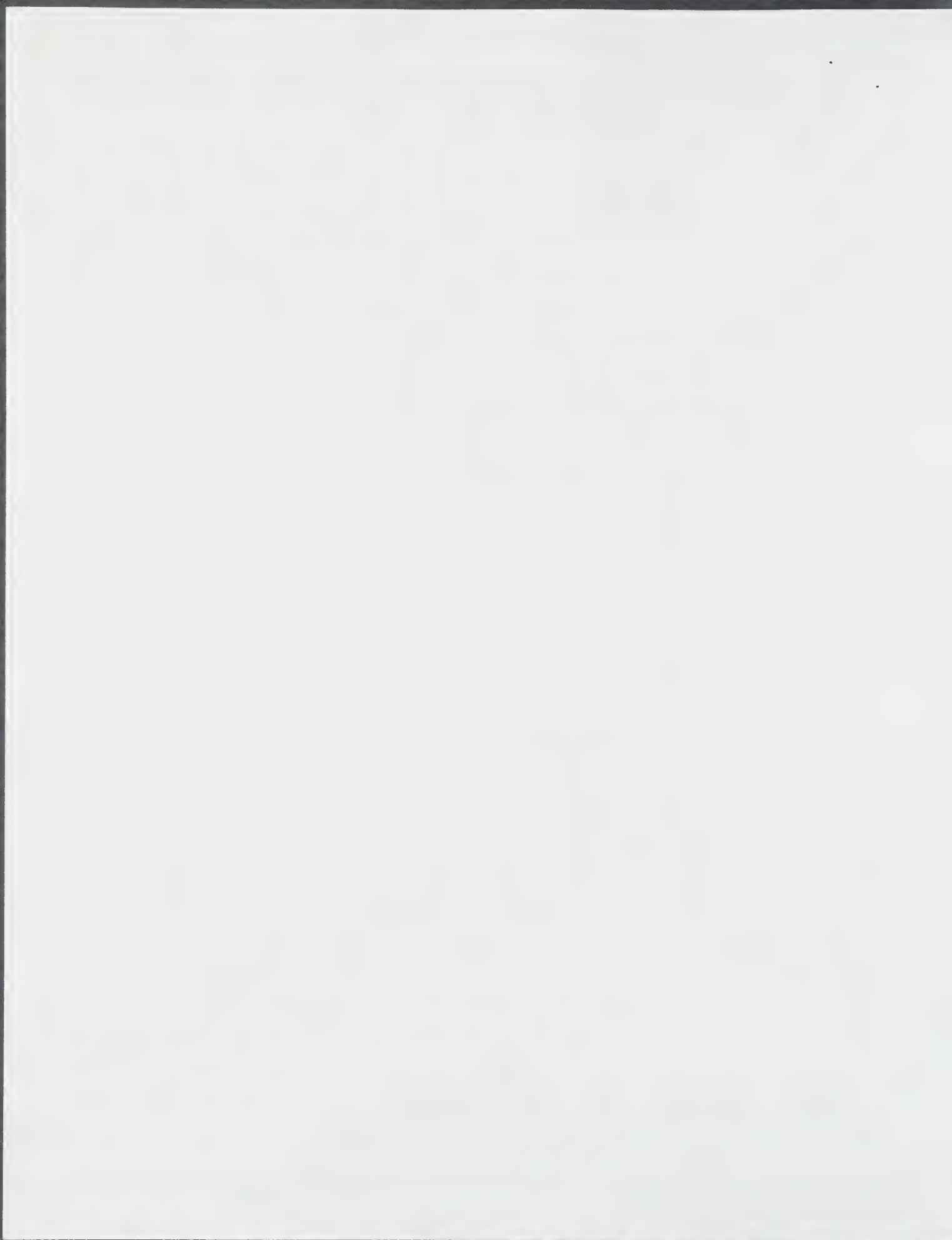
The scratch should be treated by first returning varnish to the abraded areas to return the color there. The deeper part of the scratch as needed should be inpainted and varnished locally and where it might be necessary, filled with gesso putty and leveled to the surrounding area, inpainted with plastic pigments, varnished with synthetic acrylic resin by spraying to create an even final surface.

(TWO RECOMMENDED SUGGESTIONS FOR TREATMENT OF FRAMING CONTINGENT

OFFICES LOCATED AT THE EMILY LOWE GALLERY • HOFSTRA MUSEUM • HOFSTRA UNIVERSITY • HEMPSTEAD • NEW YORK 11550 • (516) 560-5672



NOT SENT TO ALFRED BADER  
UNTIL 1997!





Send to Alfred Road  
in 1997!

Mervin Honig  
Fine Art Conservation

64 Jane Court  
Westbury, N. Y. 11590  
516-334-6153

June 24, 1988

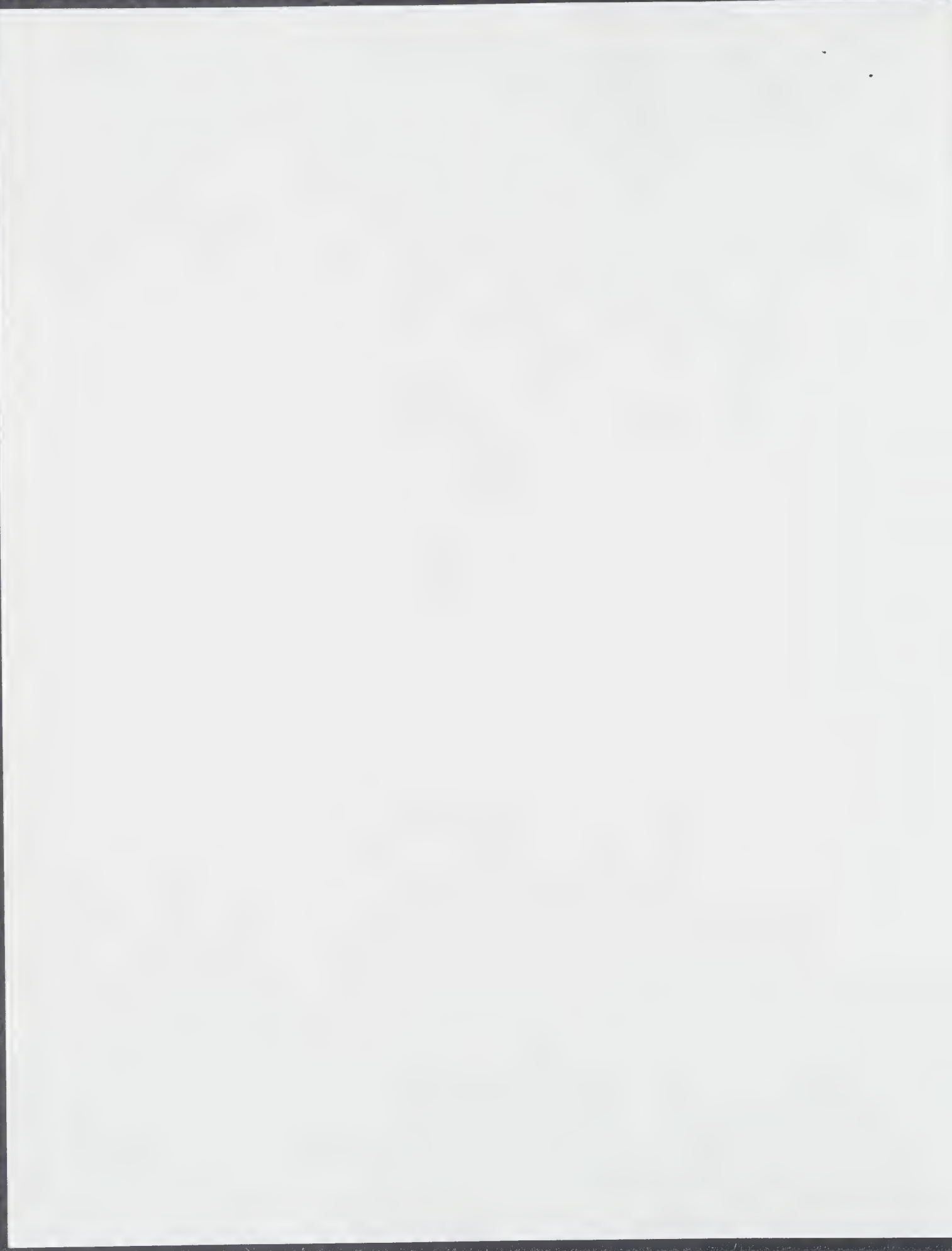
To: Hofstra University  
Hempstead, N.Y. 11550

For Conservation Services Rendered:

1. ARTIST: Cornelius Pieters Bega  
TITLE: The Alchemist (1660)  
MEDIUM: oil on canvas (glue-lined)  
SIZE: 16 1/4" x 15"  
Treatment: Reformed separated varnish and resurfaced  
entire painting to achieve even surface coat.  
Cost.....\$225.00
2. ARTIST: Constantijn Verhout  
TITLE: Portrait of Cornelius Abrahamaz Graswinkel  
MEDIUM: oil on wood panel  
SIZE: 13 1/2" x 11"

Treatment: Repaired scratch, filled, inpainted area  
of scratch, filled and inpainted dent on  
bottom area of painting and resurfaced  
entire painting for even coat.

\* Cost includes initial examination  
at Gallery, pickup and delivery



# HOFSTRA UNIVERSITY



HOFSTRA MUSEUM

March 3, 1998

Dr. Alfred Bader  
2961 North Shepard Avenue  
Milwaukee, Wisconsin 53211

Dear Dr. Bader;

I referred your January 14, 1998 letter to the Hofstra Museum about your loan of the Constantijn Verhout's "Portrait" in 1988 to the University Counsel. I am advised to inform you that the statute of limitations on your claim has expired. Further, we find no merit in your claim.

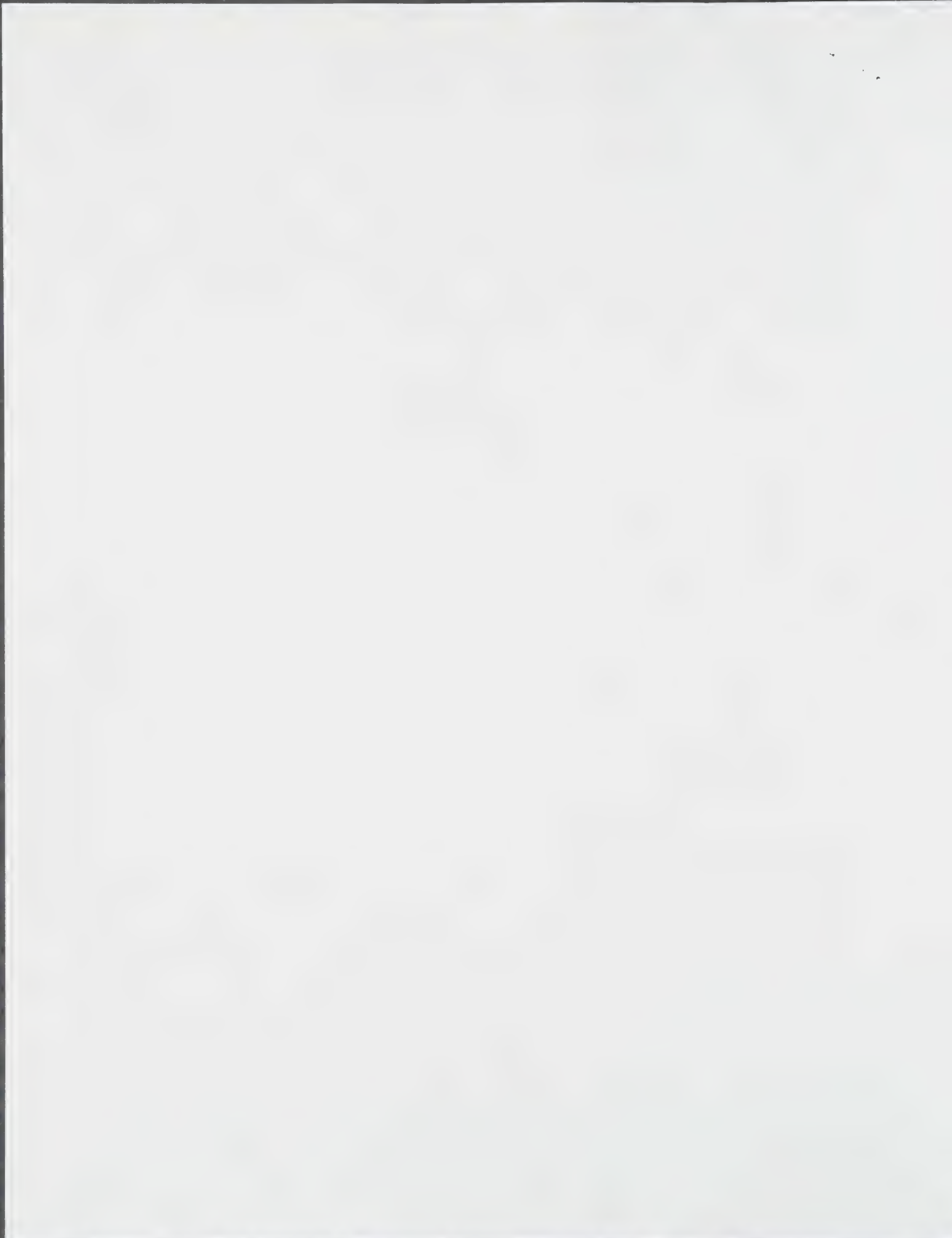
Sincerely,

A handwritten signature in cursive script, appearing to read "D. Christman".

David C. Christman  
Director

c: Emil V. Cianciulli, Esq.





December 29, 1998

Dr. Otto Naumann  
Otto Naumann, Ltd.  
22 East 80th Street  
New York, NY 10021

Dear Otto,

Luckily I had two days completely without phone calls, last Friday and Sunday and so I could get caught up on a lot of paperwork including the payment schedule which you faxed me on December 9<sup>th</sup>.

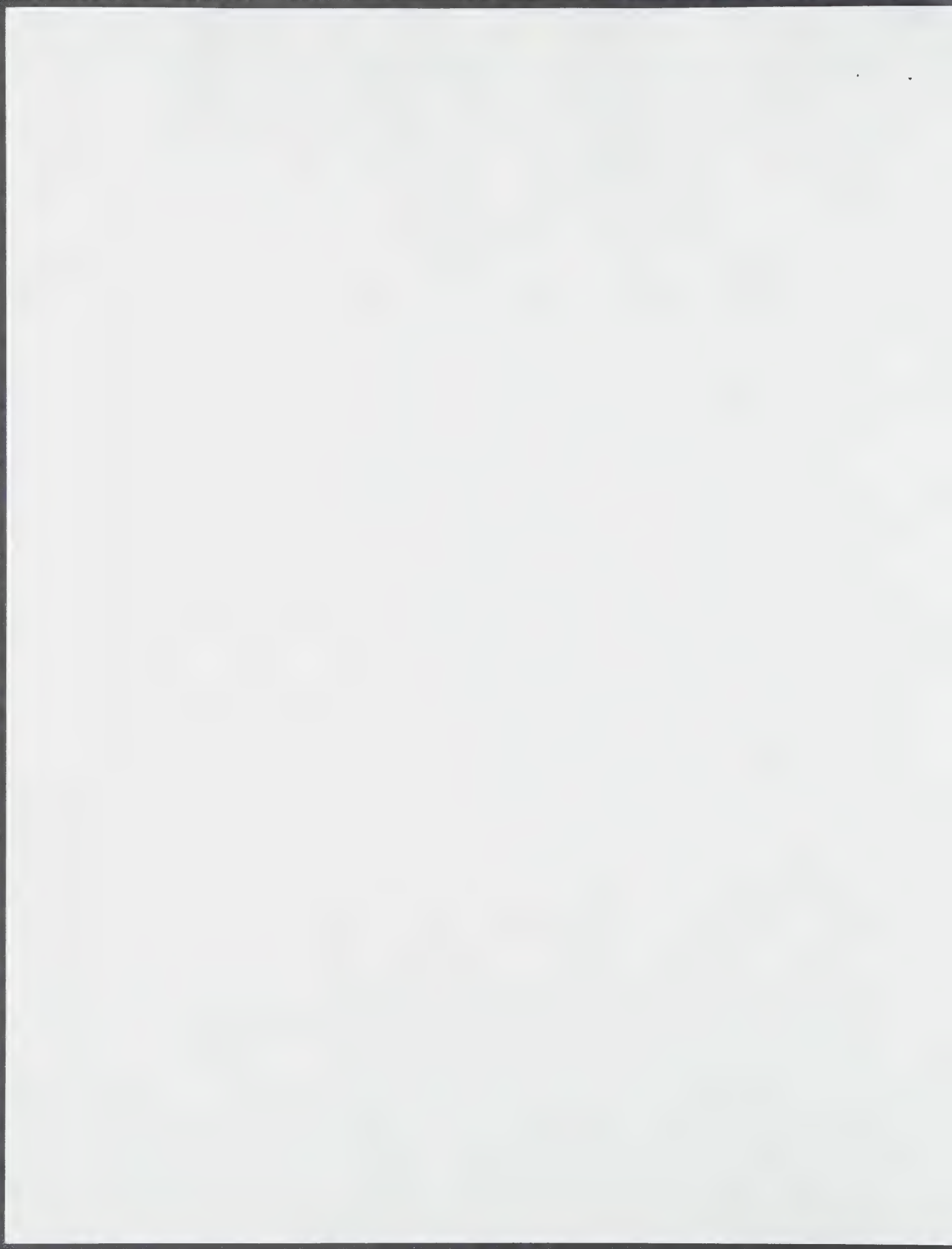
It contains two minor errors:

1. The interest per day on the first payment of the Rembrandt is \$1,243.49 rather than \$1,234.49. That is, just two figures were inadvertently reversed; and
2. The first payment for the Rubens and the Rembrandt was not made until March 2<sup>nd</sup>, a Monday, not February 27<sup>th</sup>; hence, only 277 days' interest rather than 280 is due.

Going through the whole calculation with the corrections, I owed you on December 4<sup>th</sup> \$1,119,910.52.

You will note that I owe you just a little over \$1,000.00 more than shown in your calculation.

Please fax me exact instructions when and where to wire transfer that amount. It is in a money market account earning just under 5% and when I have the date of the wire transfer I will send you a check for the interest accumulated.



Dr. Otto Naumann  
December 29, 1998  
Page Two

Turning now to Meli Costopoulos' invoice for expenses on the Ruisdael, Rubens, and Rembrandt, I note that the total for that is \$6,462.10 and a check is enclosed.

I was as shaken as you were when you realized that the cost of the photography of the Rembrandt amounted to about \$2,000.00. I know that you argued valiantly and it's all done.

I don't completely understand the invoice for the expenses but the differences, if any, are very small.

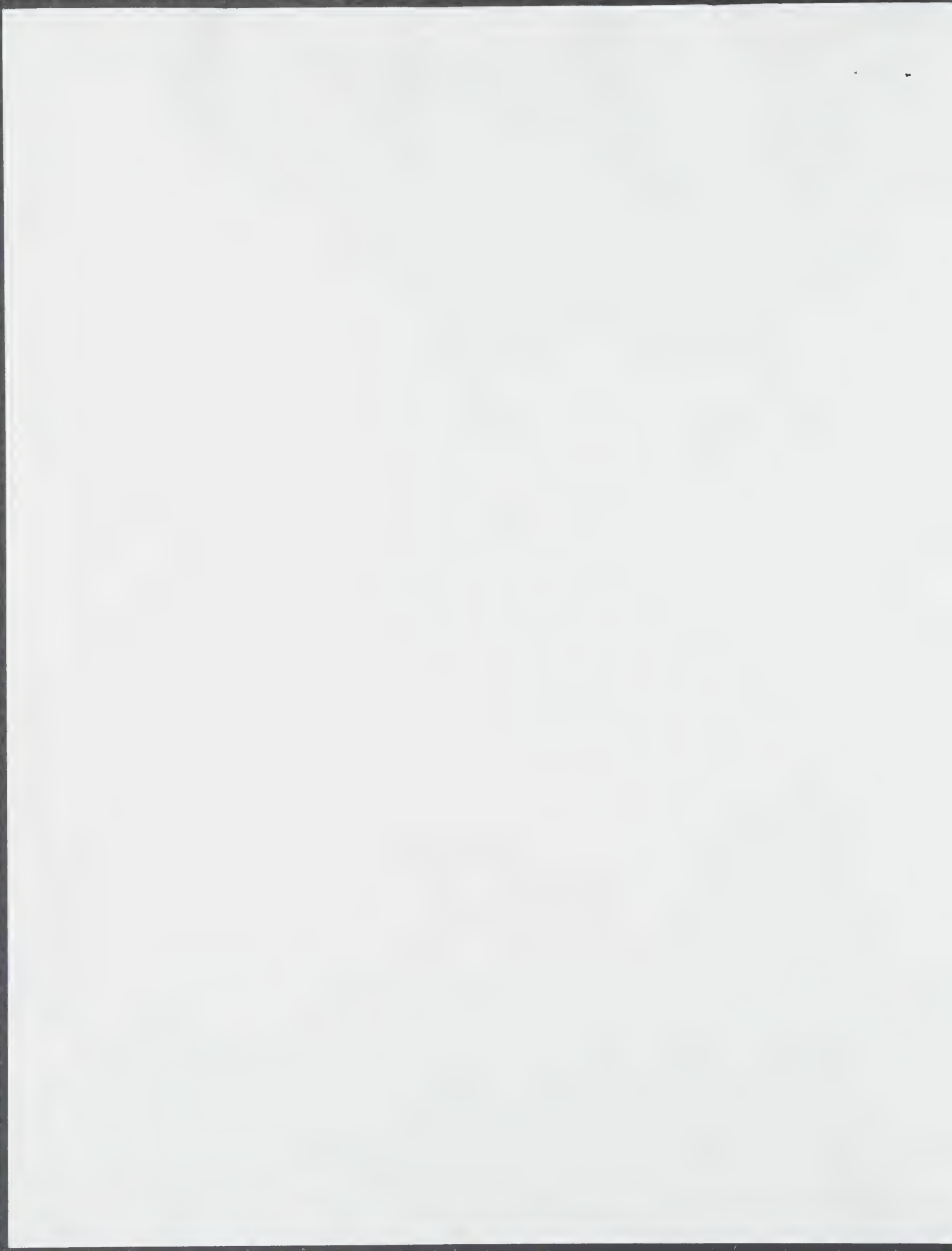
However, there is one expense yet to come, namely the cost of RRP Vol. IV which you might not receive until late next year.

You now have three great Dutch landscapes which we own together and if the dealer in Connecticut does not buy them, I hope lovers of art in Maastricht will.

With all good wishes for a happy and healthy 1999, I remain

Yours sincerely,

Alfred Bader  
AB/az  
Enc. - ck.





**Subject: FW: Artsystems News**

**Date:** Wed, 30 Dec 1998 10:18:14 -0600

**From:** Daniel Bader <dan@hbf.org>

**To:** "'baderfa@execpc.com'" <baderfa@execpc.com>

Ann,

please let me know if you received this e-mail from Art Systems directly. Otherwise I will send you the e-mails as I receive them.

Happy Holidays.

Dan

-----Original Message-----

From: Doug Milford [mailto:Doug@artsystems.com]

Sent: Tuesday, December 29, 1998 4:28 PM

To: 'galleryclients@artsystems.com'

Subject: Artsystems News

Dear Gallery Client,

Happy New Year! Best wishes to you and yours for the holiday season and for the coming year. We are sending this note to update you on some positive changes here at Artsystems.

First of all, we plan to send news on a regular basis to our clients with email. If you received this note as a fax and have an email address, please send your email address to me at [doug@artsystems.com](mailto:doug@artsystems.com), and we will be able to send you more helpful information more often.

Please visit our new and improved Web site at <http://www.artsystems.com>. There you will find news and information about our software, services, and company. You will also find links to hardware and other software and other art world resource and art business Web sites. Soon, you will also be able to download software updates and additional copies of the software manual from a private client site.

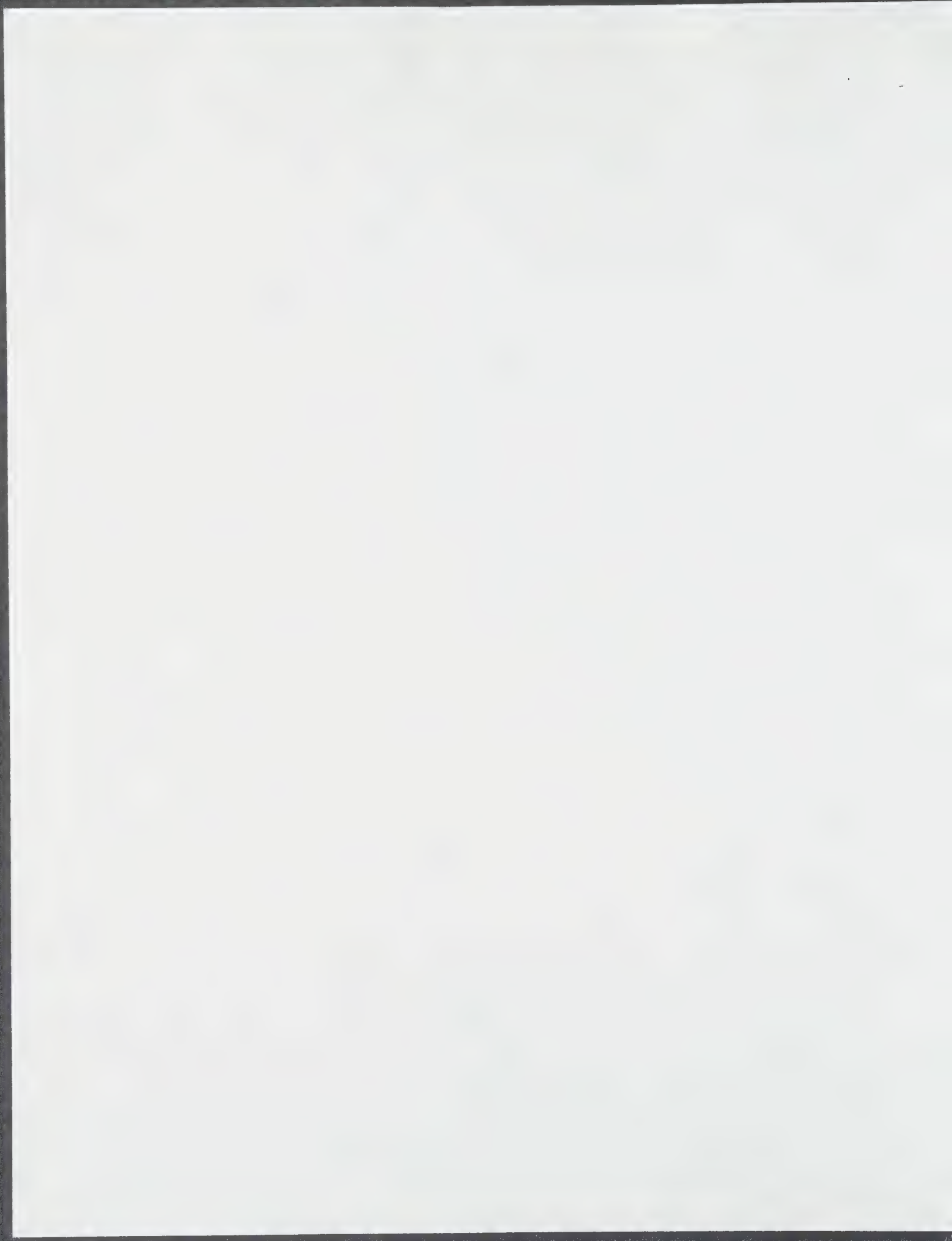
Version 2.0:

We are busy finishing the testing of Artsystems Gallery and GalleryPro Version 2.0, due for release January 31. Those with an active support contract will receive this upgrade for free. Please visit our Web site, email, or call for a listing of Version 2 additional features.

Gallery to GalleryPro Upgrade Promotion:

Purchase an upgrade to GalleryPro before Version 2 is released (due 1/31), and we will discount the 2-user upgrade price from \$700 to only \$500. Plus, as a gift, we will send you your own copy of Collections software... for free!

A major new feature included with GalleryPro Version 2.0 is a powerful and flexible report writer/designer for you to customize your own reports. Please visit our Web site, email, or call for a listing of other GalleryPro and Collections software features.



FW: Artsystems News

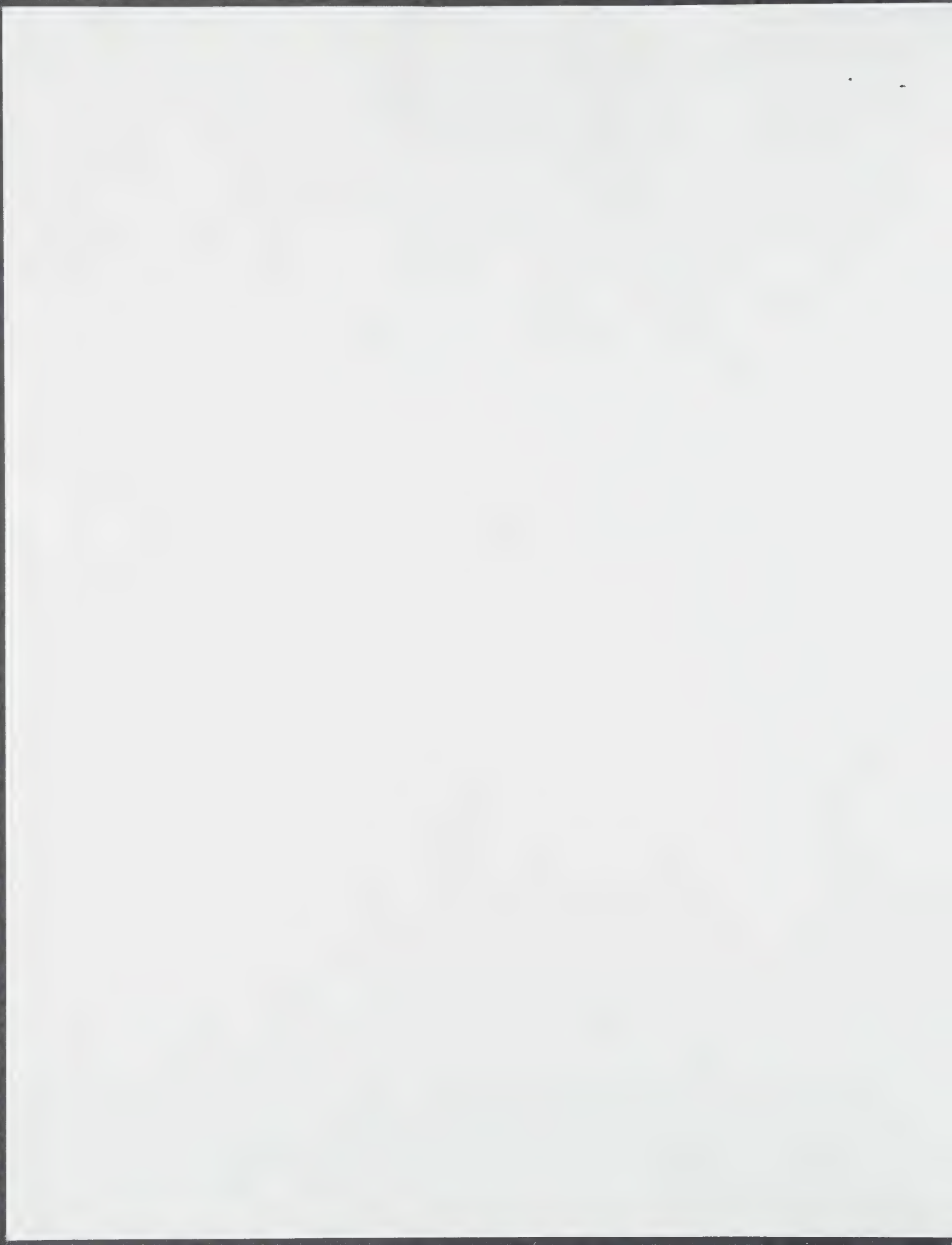
Please note that in the future, many of the feature upgrades will be exclusive to GalleryPro - and we have many exciting plans! So we hope you will take advantage of this window of opportunity to save.

This offer expires with the V2 release, and V2 might come out early, so please call us for your GalleryPro upgrade soon! And thanks again for using Artsystems.

Best regards,

Doug Milford

Jorie Waterman



Re: Reply ASAP please

**Subject: Re: Reply ASAP please**

**Date:** Wed, 30 Dec 1998 01:58:54 -0500

**From:** "david Bader" <David@thelab.net>

**To:** baderfa@execpc.com

dear dad,

that will be fine with us, please make reservations and tell me your specific travel plans.

love to isabel and regards from hawaii

regards

david

>>> Alfred Bader <baderfa@execpc.com> 12/29 12:47 PM >>>

Dear Michelle and David,

May we come and visit you in January, before the NY auctions which are on the 29th and 30th of January?

Would it be convenient if we arrived in Newark on Friday, January 23rd, and then spent the weekend with you and then drive into NY on Tuesday morning, January 27th, returning to Milwaukee after the sales on the 30th?

Please reply by e-mail.

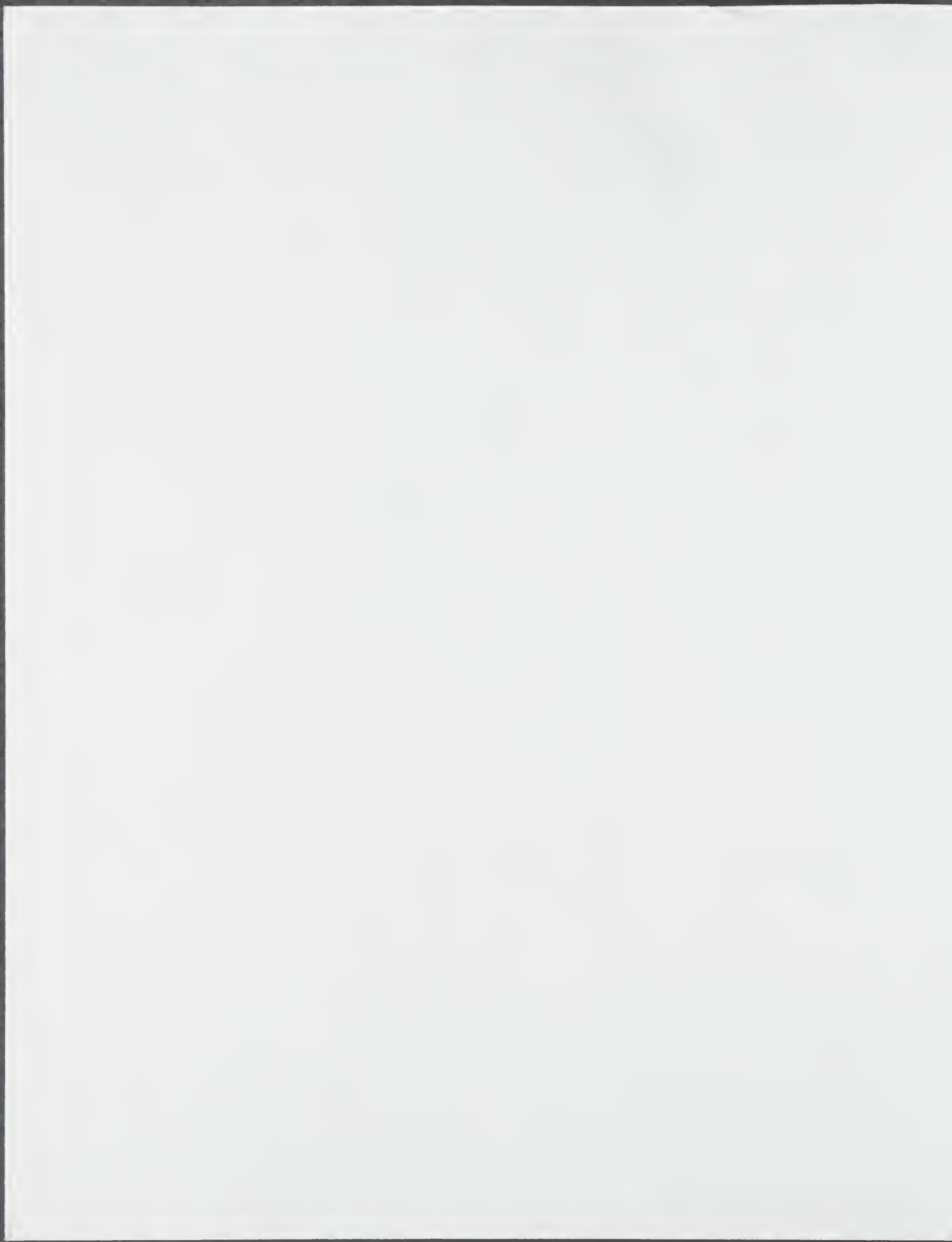
Love,

Dad

*FRI.  
Into Newark 1/23 Options?  
ME 7:55/10:55  
10:10/11:10  
? 3:40/6:40  
6:25/9:25*

*FRI.  
Leave La Guardia 1/30 later (? 7pm)  
7:30/8:50pm earlier*

*Loew's T, W, Th, F nights  
package available? 26, 27, 28  
CAB*



Re:

**Subject: Re:**

**Date:** Wed, 23 Dec 1998 09:13:06 -0600

**From:** Alfred Bader <baderfa@execpc.com>

**Organization:** Alfred Bader Fine Arts

**To:** radls@post.cz

Dear Stan,

The best of holidays to you and our good wishes to you and your family! Ann

radls@post.cz wrote:

>

>

> Hallo Ann,

>

> I wish you all the best for Christmas and the New Year. Since I know that Alfred has returned from England, give him the following message:

>

> Daer Alfred and Isabel,

>

> I hope you have enjoyed your stay in England. I wish you best of the holidays in Milwaukee. Today is my last day in Prague, then we will spend the holidays in my parents house near Pilsen. I will be in Prague only from January 4th to 9th and then we will be stay in the mountains for a week.

>

> Regarding the samples, I have obtained about 300 samples which I have checked by TLC and sent you via air mail in 6 lots (50 samples each) marked A,B,C,D,E,F. I am aware that it is a lot of samples and therefore there is no hurry with the payment. However, tell Bob to sell the payment in checks for no more than 5000 USD each.

>

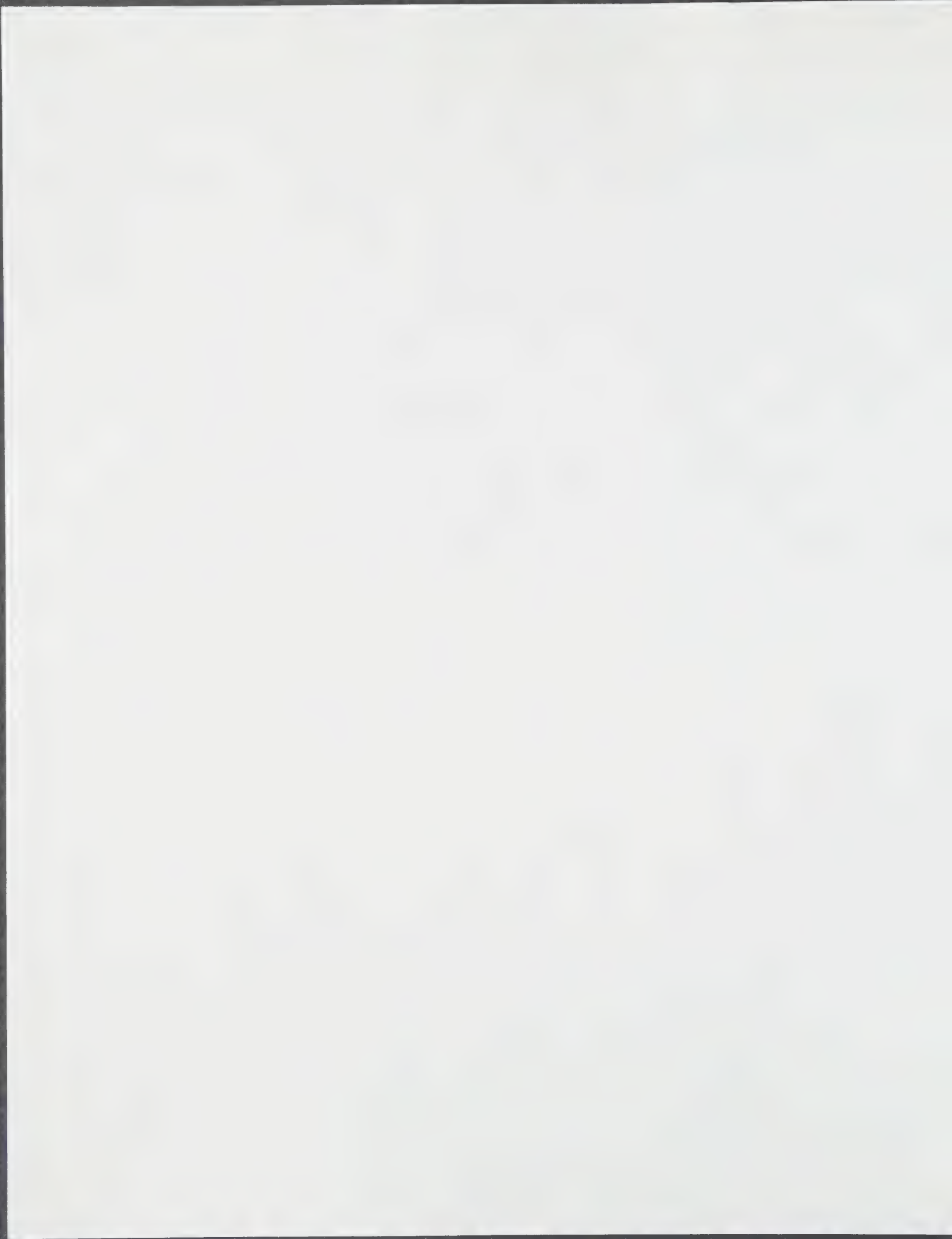
> Best regards,

>

> Stan Radl

>

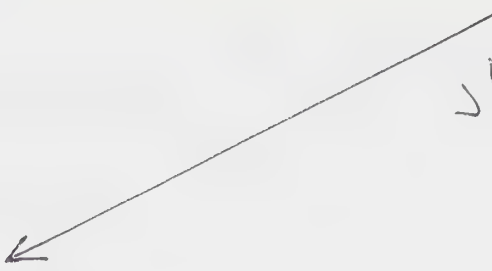
> PS.: I am supposed to get more about 300 samples from the same source later this year.





To Ann & Marvin

If I was overpaid  
by ca. \$5000,  
I'll repay on Dec. 22.



2  
\_\_\_\_\_

Thursday - Fine.

We'll talk Friday.

Did Jim Horn's Fedex come?

|               |     |        |
|---------------|-----|--------|
| First quarter | 30  | 839.03 |
| 2 "           | 121 | 361.75 |
| 3 "           | 174 | 316.78 |
| 4 "           | 145 | 751.63 |
|               |     | <hr/>  |
|               | 472 | 269.19 |

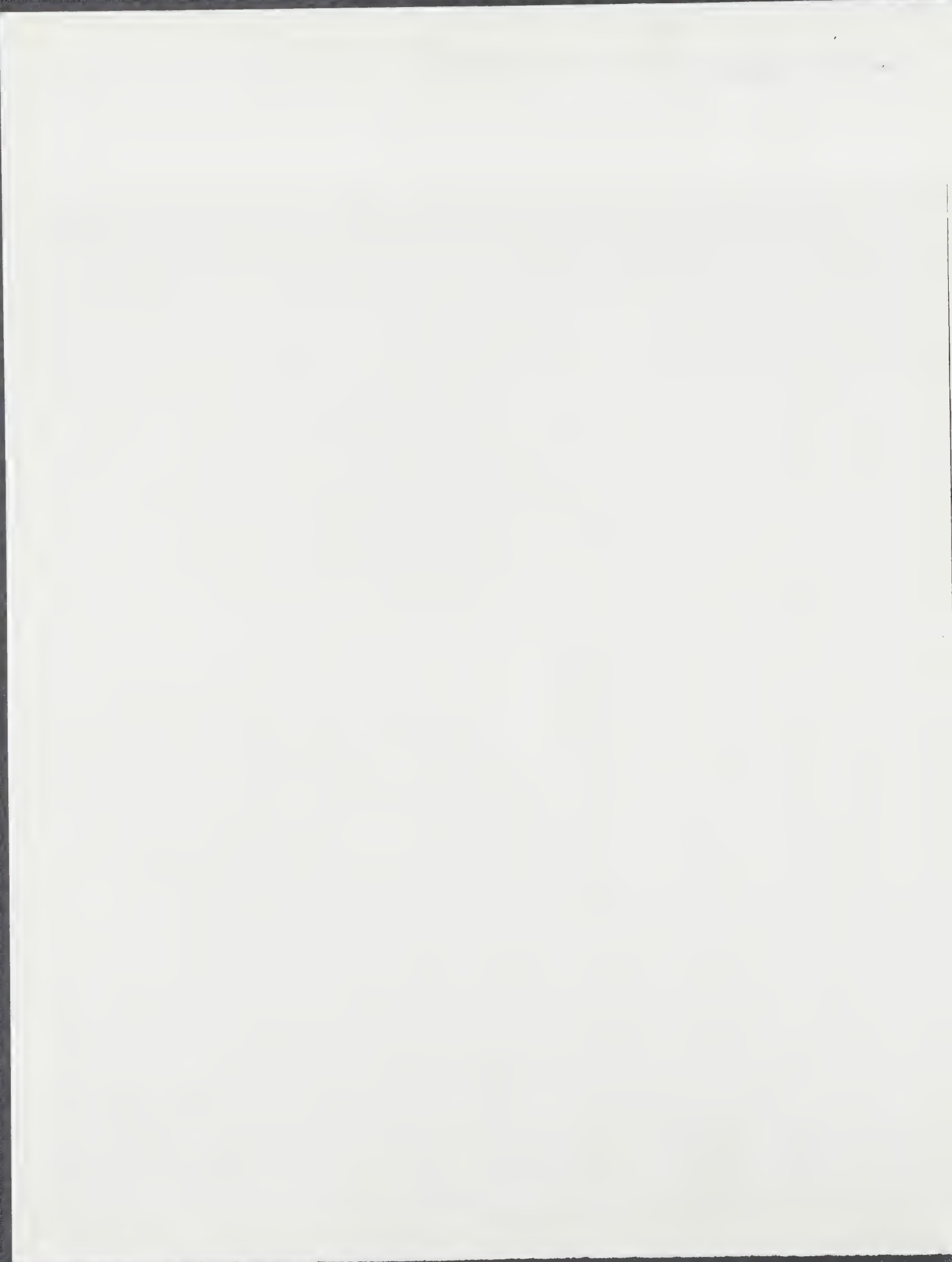
477 718 —  
472 269 19  

---

5 448 81

Why not leave  
distribution to  
Dec 22, my first  
day back. I  
much prefer that.  
As always

June  
12/10/98



$$60000 \times 1.65 = 16438356$$

$$1/7 - 1/19 \quad 19 \times 544 \times 1.6438356 = 1699.07$$

$$1/20 - 2/26 \quad 37 \times 404 \times \text{"} = 2457.15$$

$$2/27 - 3/2 \quad 3 \times 304 \times \text{"} = 149.91$$

$$3/3 - 3/5 \quad 3 \times 6304 \times \text{"} = 3108.75$$

$$3/16 - 3/31 \quad 25 \times 5700 \times \text{"} = 23424.15$$

First quarter

$$\underline{30839.03}$$

4/1 - 4/30

$$30 \times 5700 \times \text{"} = 28108.98$$

5/1 - 6/30

$$61 \times 9300 \times \text{"} = 93252.77$$

Second quarter

$$\underline{121361.75}$$

7/1 - 7/29

$$29 \times 9300 \times 1.6438 = 44333.29$$

7/30 - 8/5

$$7 \times 12100 \times \text{"} = 13922.99$$

8/6 - 8/8

$$13 \times 12370 \times \text{"} = 11933.99$$

8/19 - 9/30

$$43 \times 12680 \times \text{"} = 24433.95$$

Third quarter

$$\underline{174316.78}$$

10/1 - 10/5

$$5 \times 12680 \times 1.6438 = 10421.49$$

10/6 - 10/30

$$26.25 \times 13180 \times \text{"} = 56329.74$$

11/1 - 11/5

$$5 \times 14455 \times \text{"} = 54143.21$$

11/6 - 12/4

$$29 \times 14080 \times \text{"} = 11880.56$$

Fourth quarter

$$\underline{443525.10}$$

$$472269.19$$

TOTAL  $\$$  4684366

PLEASE CHECK & ASK

JOAN & MARVIN TO CHECK.



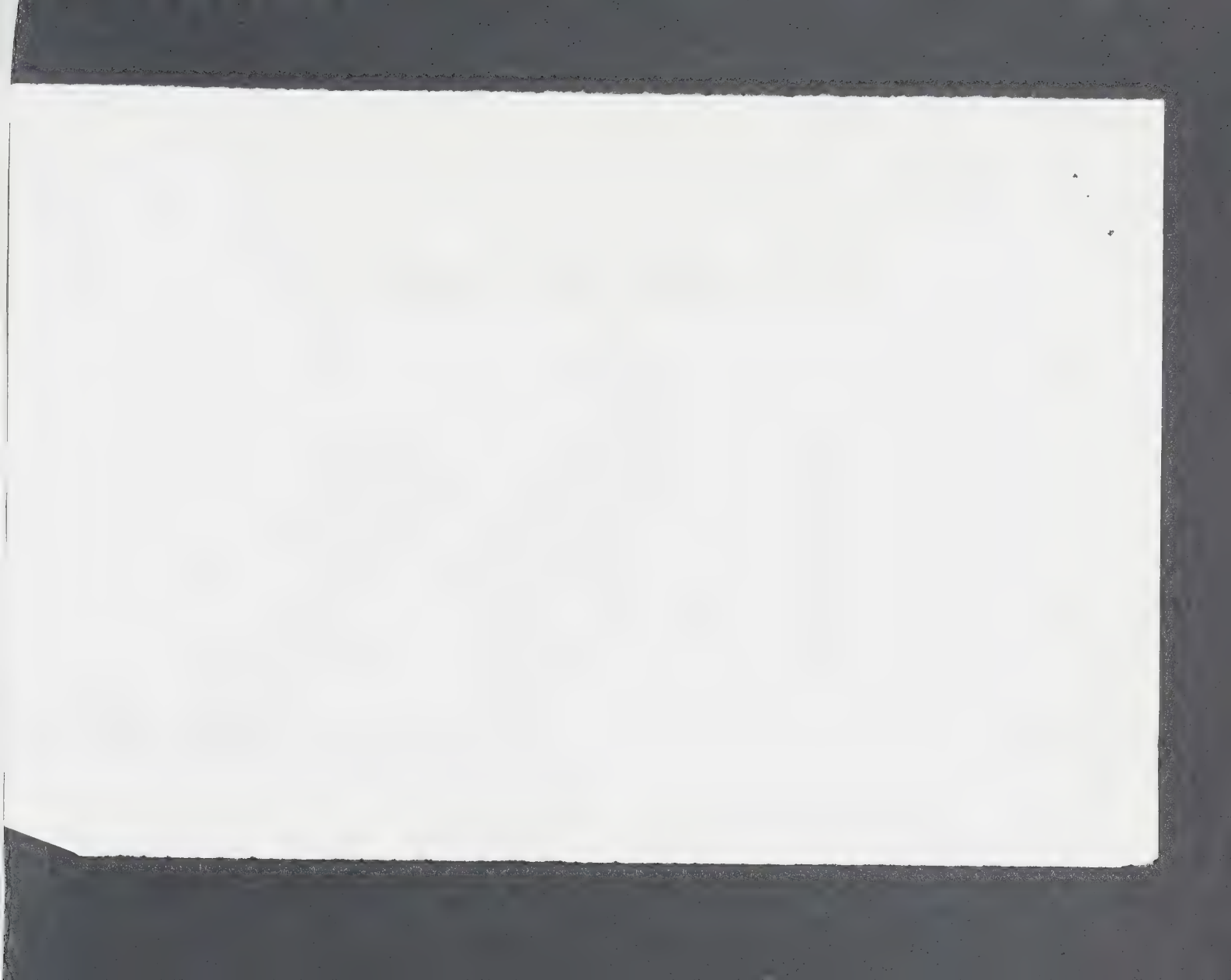
# ALFRED BADER FINE ARTS

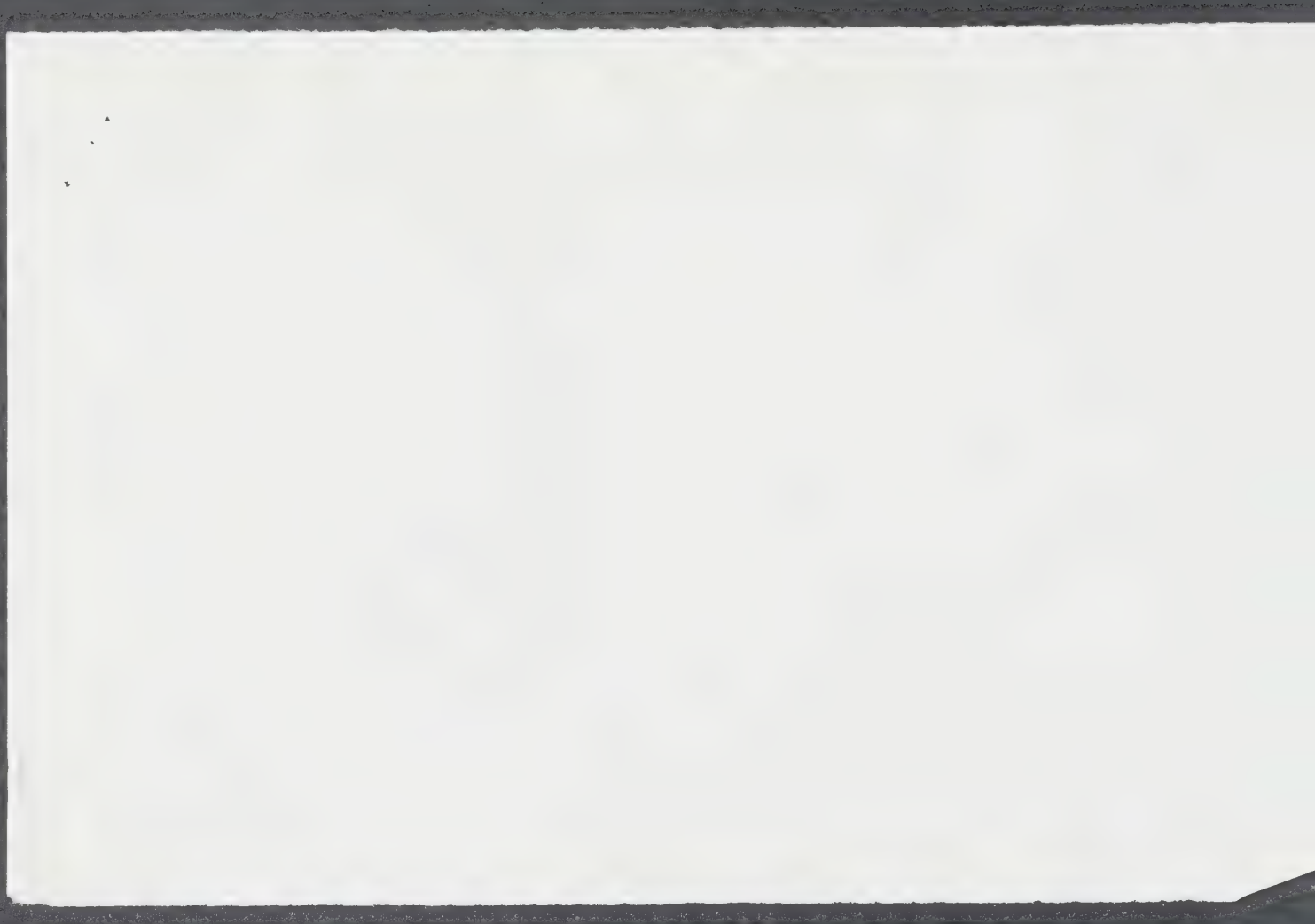
2A Holmesdale Road  
Bexhill-on-Sea  
East Sussex TN39 3QE  
England  
Phone/Fax: 01424-222223

VAT REG. NO. 629 0266 40

Quark Boon Isabel Bader

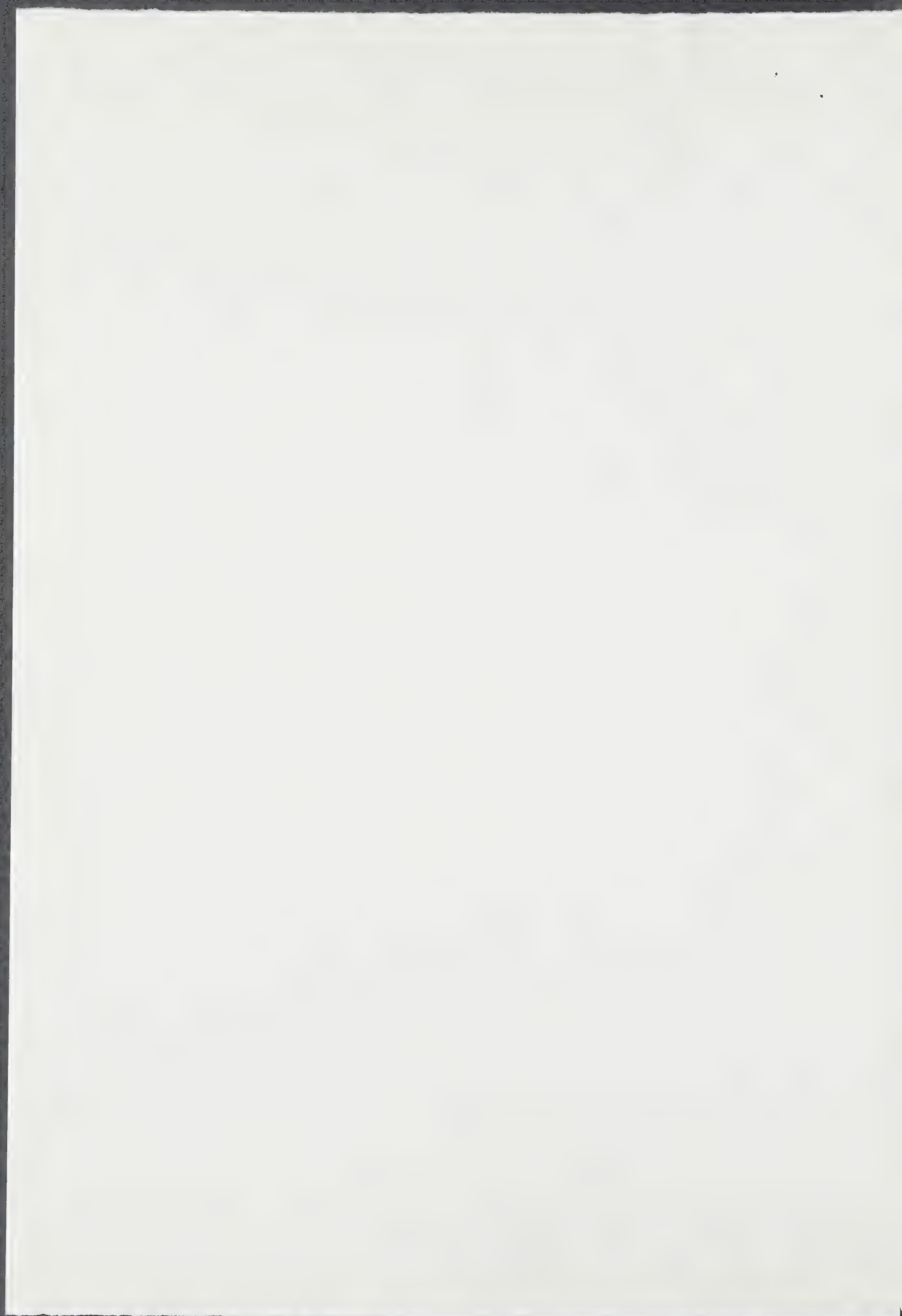




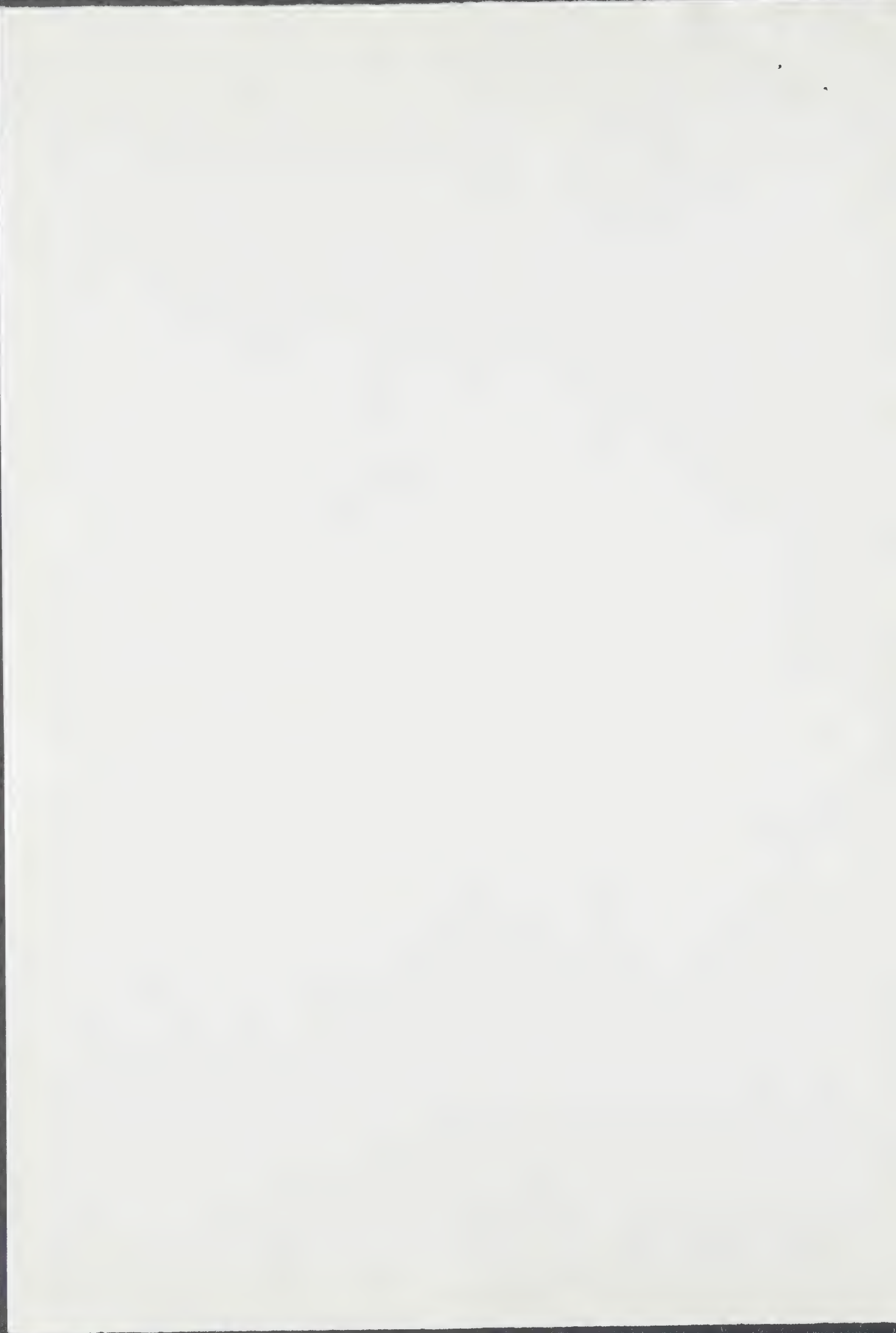












1-1 40 1-17  
544,000

172,0146 x 5440

= 1509.06

1-20 40 2-1  
404,000

37,0046 x 4040

= 2.11

2-27 40 3-2  
304,000

3,0046 x 3040

= 1.00

3-3 40 3-5  
6,304,000

63,0046 x 63040

= 1.00

3-6 40 3-31  
5,700,000

57,0046 x 57000

= 1.00

Agreed/Thurs 12/8/98  
over carefully

Frank

12/8

A-J



Balance: 215 = 16438256

1/18 - 1/19

19 x 544 x 16438256 = 1649.07

1/20 - 1/26

7 x 636 x " = 2431.15

2/27 - 3/1

4 x 1111 x " = 4444.00

3/2 - 3/5

3 x 250 x " = 750.00

3/16 - 3/21

5 x 200 x " = 1000.00

4/1 - 4/1

5/1 - 5/1

7/1 - 7/1

7/30 - 8/1

8/6 - 8/8

8/19 - 8/20

10/1 - 10/5

10/6 - 10/30

11/1 - 11/5

11/6 - 12/4

5 x 13280 x 14400 = 972000  
 55 x 13180 x " = 724900  
 5 x 14455 x " = 72275  
 29 x 14080 x " = 408320  
 Fourth quarter = 143585.10

