Correspondence-General

Hudd, David

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Subject: Falklands

From: "David Hudd" <david.hudd@btinternet.com>

Date: Fri, 13 Feb 2004 07:07:29 -0000

To: <baderfa@execpc.com>

Dear Dr Bader

I thought that you would be interested in our efforts to find gold etc!

Best regards

David Hudd

97 Gunterstone Road London W14 9BT Tel:020 7603 0589 Fax:020 7603 4515 Mob:07771 893 267

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Falkland Island Holdings plc

Major minerals exploration programme planned

Falkland Island Holdings announces that the Company and its Joint Venture Partners Cambridge Mineral Resources plc ("CMR") and Global Petroleum Limited ("Global") have obtained financing from funds managed by RAB Capital Limited ("RAB") to form a new Falkland Islands based company, Falklands Minerals Limited ("FML"), through which they will fund further investigations of the minerals potential of the Falkland Islands.

Falkland Island Holdings previously had a 33.3% interest in the joint venture which held the minerals exploration licence covering substantially the whole of the Falkland Islands, some 14,000 sq km.

Under the terms of the new agreement, RAB will invest US\$1.2 million towards a US\$1.535 million minerals exploration programme which will include several areas that have already been identified as prospective on the basis of previous work by the Joint Venture. Of the balance of the funding FIH will contribute US \$241,000.

As a result of this agreement FIC will have a 22.5% shareholding in FML which will hold the minerals exploration licence. David Hudd, Chairman of FIH will sit on the Board of FML.

The Work Programme that has been agreed for FML comprises an aeromagnetic survey over the whole of the Falkland Islands and additional stream sampling, field work and assaying. This survey is scheduled for February, March and April this year and will be followed by a 2005 work plan to drill areas of interest identified by the aeromagnetic survey.

The earlier work by the Joint Venture identified a number of areas which are thought to be prospective for gold and these will be covered by the higher line-density parts of the aeromagnetic survey.

FML has contracted Global Petroleum to operate the project for the next two years, and this will involve key staff being based in and working for part of each year out of Stanley, the capital of the Falkland Islands.

David Hudd, Chairman, Falkland Island Holdings commented:

"The Falkland Islands remains practically unexplored for minerals. The funding which has been secured will enable a comprehensive exploration programme to be undertaken which for the first time will have the benefit of modern technology."



ENQUIRIES:

Falkland Islands Holdings David Hudd, Chairman Tel: 07771 893 267

College Hill James Henderson Tel: 020 7457 2020



FALKLAND ISLANDS HOLDINGS plc

For March

Registered Office: Charringtons House Bishop's Stortford Hertfordshire CM23 2ER Tel. (01279) 461 630 Fax. (01279) 461 631 E-mail amkfih@aol.com

24 March 2003

Dr A Bader 2a Holmesdale Road Bexhill on Sea East Sussex TN39 3OF Tel 0207 600 0589

Dear Dr Bader

As you may be aware I succeeded John Gainham as Chairman of Falkland Islands Holdings ple some 12 months ago . Since my appointment I have been able to meet most of our larger shareholders and I would welcome the opportunity of meeting with you if such a meeting were to be of interest to you .

I may be contacted through the office or by e-mail david.hudd@btinternet.com.

Kind regards

Yours sincerely

David Hudd Chairman



Subject: Falklands

From: "David Hudd" <david.hudd@btinternet.com>

Date: Mon, 21 Apr 2003 18:20:56 +0100

To: <baderfa@execpc.com>

Dear Dr Bader

Thank you for your letter of 3 April . I am based at my home in West London so that you will not need to get to Bishop's Stortford and i suggest that we meet in London . Please contact me when you know your plans when you arrive in the UK and we will arrange to meet . I will be delighted to collect the painting at that time

Best regards

David Hudd

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Dr. Alfred Bader 2961 North Shepard Avenue Milwaukee, Wisconsin 53211

(414) 962-5169

April 3, 2003

Mr. David Hudd, Chairman Falkland Island Holdings plc Charringtons House The Causeway Bishop's Stortford Hertfordshire CM23 2ER ENGLAND

Dear Mr. Hudd,

Thank you so much for your kind invitation to meet with you and I would very much like to do that when next I may be in London, at the end of June and early July. Do you spend much time in London? If not, you will have to guide me how best to get to Bishop's Stortford.

ng

Sometime ago I acquired, very inexpensively, a painting of the Falkland Islands War. I offered this to Sir Harry Solomon for £240, thinking that it might well fit into your office either in England or in the Falkland Islands. Sir Harry accepted my offer and you and he will have to guide me where to bring the painting.

I much look forward to meeting you and remain with best regards,

Yours sincerely,

Alfred Bader AB/az





DR. ALFRED BADER CBE

2A Holmesdale Road Bexhill-on-Sea East Sussex TN39 3QE England

Phone/Fax: 01424-222223

Tel 15 och is le

Mr. Navia Guad

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By fax 01279 461 631

July 2 03

Near Mr. Suaa :

As you know, I would very much like

To meet with you and, if convenient, with

Die Sarry Johnson also. I could be will you

in London next Tuesday afternoon, July 8, or

Triday a glanoon, July 11, or on July 15-18.

Wik her regards

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yours Dincerey

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ec di fary dolomon by fax 0207 431 7740

