

Alfred Baber Fonds

Correspondence

Coalite / Anglo United
1995/96

QUEEN'S UNIVERSITY ARCHIVES	
LOCATOR	5095,5
BOX	4
FILE	317



FAX FROM

Dr. Alfred Bader
924 East Juneau, Suite 622
Milwaukee, Wisconsin 53202
Phone: 414/277-0730
Fax: 414/277-0709

A Chemist Helping Chemists

January 18, 1996

TO: Dr. George A. Danson
Managing Director, Coalite Chemicals
FAX: 44-1246-822-566

Dear George:

I still remember with great pleasure my visit with you in Bolsover.

Within the next two weeks, I will be discussing Aldrich's requirements for the products on which you quoted, and I also much look forward to your quotations for products in the pipeline.

A substantial company in Europe is looking for 10 to 20 ton lots of 2-Amino-4-Chlorophenol and 5 to 10 ton lots of 5-Aminosalicylic acid. Do these fit into your program? If so, I will put you in touch with this company, and of course, I do not expect a commission either from you or from them. It would just give me great pleasure if I could be able to help.

With all good wishes for 1996 to you and your associates, I remain,

Yours sincerely,

AB/cw

cc: Michael Baronian





FAX FROM

DR. ALFRED R. BADER
White Gables
2A Holmesdale Road
Bexhill-on-Sea
East Sussex TN39 3QE
Telephone/Fax: 0424-22-22-23

A Chemist Helping Chemists

Date: December 18 95

Page 1 of 1

To:
Fax:

Mr. David Maddox
Director, BTP

0161 775 3970 and
01443 207746

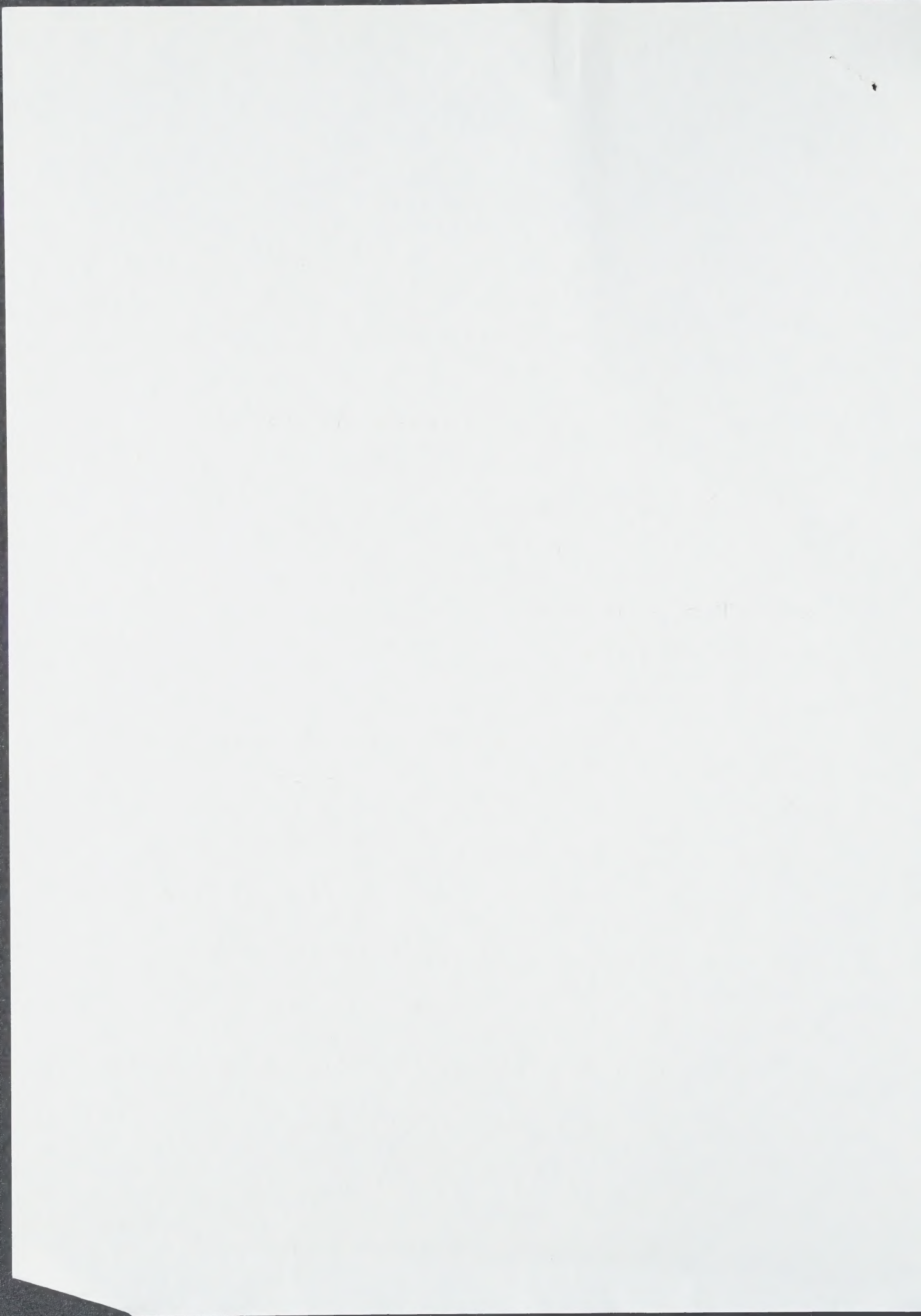
Dear Mr. Maddox

Peter Woodland has kindly suggested
that I speak with you about BTP's possible
interest in Coalite and Coalite Chemical.

Unfortunately we are both travelling a good
deal. I am at my Bexhill home until
6.30 pm. This evening, and then again all
day Thursday, December 21. Could you perhaps
call me at your convenience then?

Best regards

Alfred Bader



*** TRANSMISSION REPORT ***

ID : BADER

N° : 1424+222223

DATE : 18-12-95 16:25

DATE/TIME	18-12 16:24
DIALLED NUMBER	01617753978
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MODE	NORM
PAGES	1
STATUS	CORRECT

*** CORRECT : MANUAL COMMUNICATION ***

*** TRANSMISSION REPORT ***

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DATE : 18-12-95 16:27

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SUBSCRIBER	01443 287746
DURAT.	0'44"
MODE	NORM
PAGES	1
STATUS	CORRECT

*** CORRECT : MANUAL COMMUNICATION ***





COALITE CHEMICALS DIVISION P.O. BOX 152 BUTTERMILK LANE
BOLSOVER CHESTERFIELD DERBYSHIRE S44 6AZ
TELEPHONE: 0246 825816 FAX: 0246 240309 TELEX: 547624

Our Ref: GAD/JF

3 February 1995

Dr. A. Bader,
2961 North Shepard Avenue,
Milwaukee,
Wisconsin 43211,
U.S.A.

2,6-diisopropylphenol

Dear Dr. Bader,

Mr. Gainham has passed me copies of the recent correspondence with you and I would like to explain why we decided not to pursue the 2,6 diisopropylphenol opportunity that you brought to our attention last year.

We do have an active development programme for the introduction of new products. This is vital for the future because, as you know, the Coalite Chemicals business has been based on processing the co-products of the smokeless fuels operation. The latter has been in decline for many years and with the recent closure of the Grimethorpe works it has now reverted back to a single site at Bolsover, reducing our feedstock to approximately 25% of the levels experienced in the good years.

Unfortunately, things were allowed to stagnate during the 1980's and the introduction of new products did not start until after the takeover by Anglo United in 1989. Since then we have introduced two new products which now have annual turnovers above £1m; Dichlorophen - a biocide synthesised from 4-chlorophenol and a process additive which we make exclusively for a major multinational company for use in their plants in Holland, Japan and the USA. Our biggest project has been a £2m investment in extractive distillation equipment to process a crude cresylic acid feedstock which we purchase from the Dakota Gasification Company of Bismark and make high purity cresols and xylenols.

So why were we not enthusiastic about 2,6-diisopropyl-phenol? Unfortunately, declining business means that costs have to be controlled and we no longer have the resources that Dr. Bondy built up. Our projects have to be prioritised and kept on track. We are committed to two major developments for the supply of phenolic intermediates to multinational companies to make new products in 1996. One is for agrochemicals and could build up rapidly to annual turnover above £5m. The other is for an oil additive and could be worth £2m. As our current turnover is around £25m you can understand why we are focussing on these projects. I must stress that contracts have not been signed, but negotiations are in progress and tonnage quantities are being supplied from our pilot plant. Also in the pipeline we have three novel intermediates for new pharmaceuticals which are at various stages of development.

COALITE
CHEMICALS



Fortunately my development programme has not been hindered by the introduction of integrated circuits and I shall be able to continue to work on the design of a microprocessor. The design of a microprocessor is a very difficult task and it is not surprising that the design of a microprocessor has been a major achievement of the last few years. The design of a microprocessor is a very difficult task and it is not surprising that the design of a microprocessor has been a major achievement of the last few years.

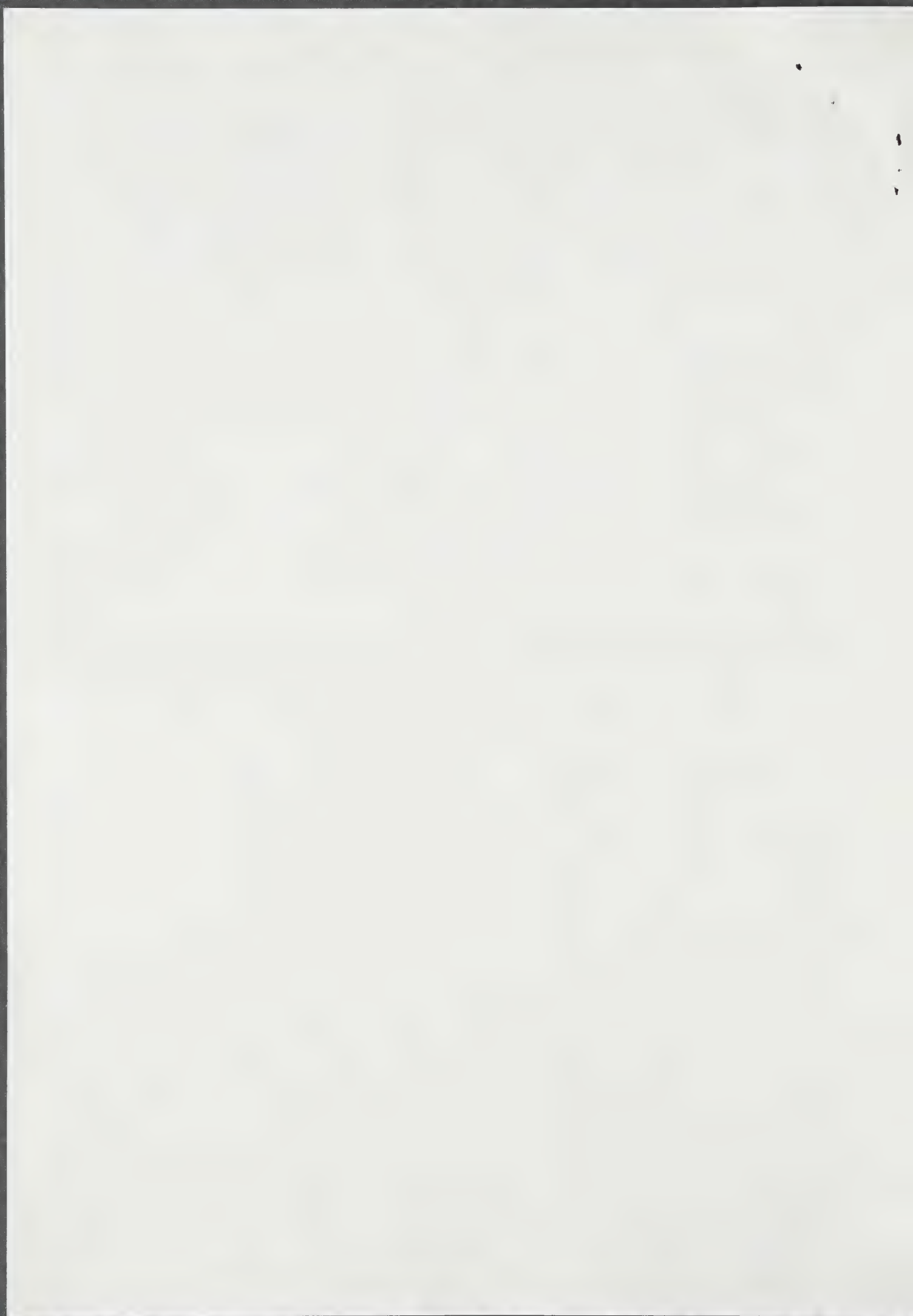
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Yours faithfully,


[Illegible name]
[Illegible address]



September 26, 1994

*Reprinted
from
Computer*

General Manager
Coalite Group Limited
P.O. Box 21
Chesterfield, Derbyshire S44 6AB
England

Dear Sir:

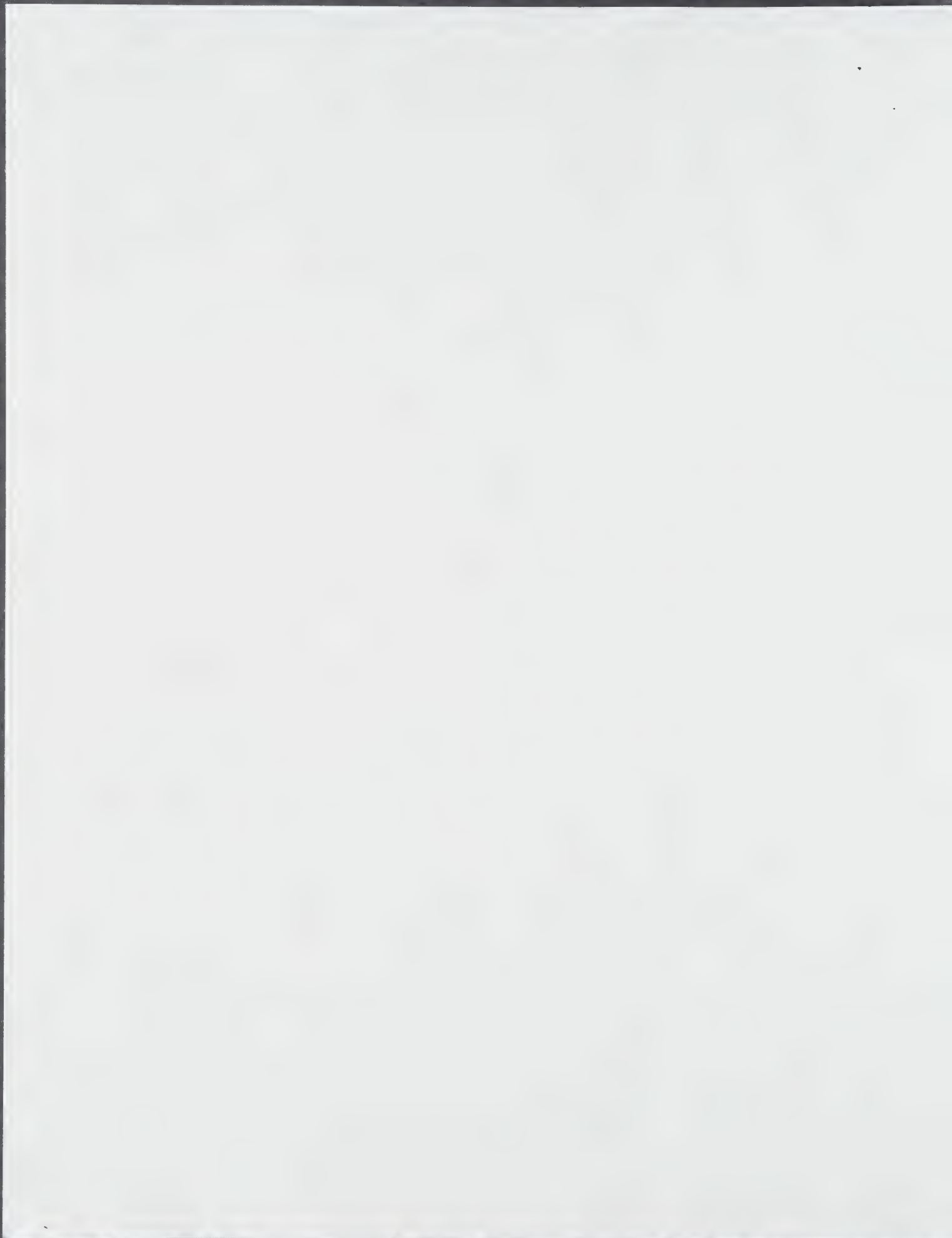
While you do not know me, I know a fair amount about Coalite because I used to work very closely with your company from the 1950's through the 1980's. I am just writing my autobiography, which will be published by Weidenfeld in London early next year, and I enclose a few pages from it.

However, today I am not writing to you about the history of Coalite, but because I have recently become a stockholder in Anglo United, and while I own only a little over 1% of the company, I am still trying to see if I can make some chemical suggestions which would be useful to you.

It has come to my attention that there is a substantial demand for 2,6-diisopropylphenol. This used to be offered by the Ethyl Corporation at \$5/lb. Recently the Ethyl Corporation spun off much of its chemical operation to a new company, Albemarle. As there is a substantial pharmaceutical industry demand, Albemarle has raised the price to \$100/kg in ton lots!

I am sure that Ethyl has a direct alkylation to give the 2,6-isomer, just as General Electric developed a direct alkylation to make 2,6-xyleneol, rather than purchasing the first 250,000 lbs from Coalite as described on the enclosed.

I presume that such a direct alkylation is not practical for Coalite, but you might like to consider going from the phenol via p-bromophenol to 4-bromo-2,6-diisopropylphenol, and then to the desired product.



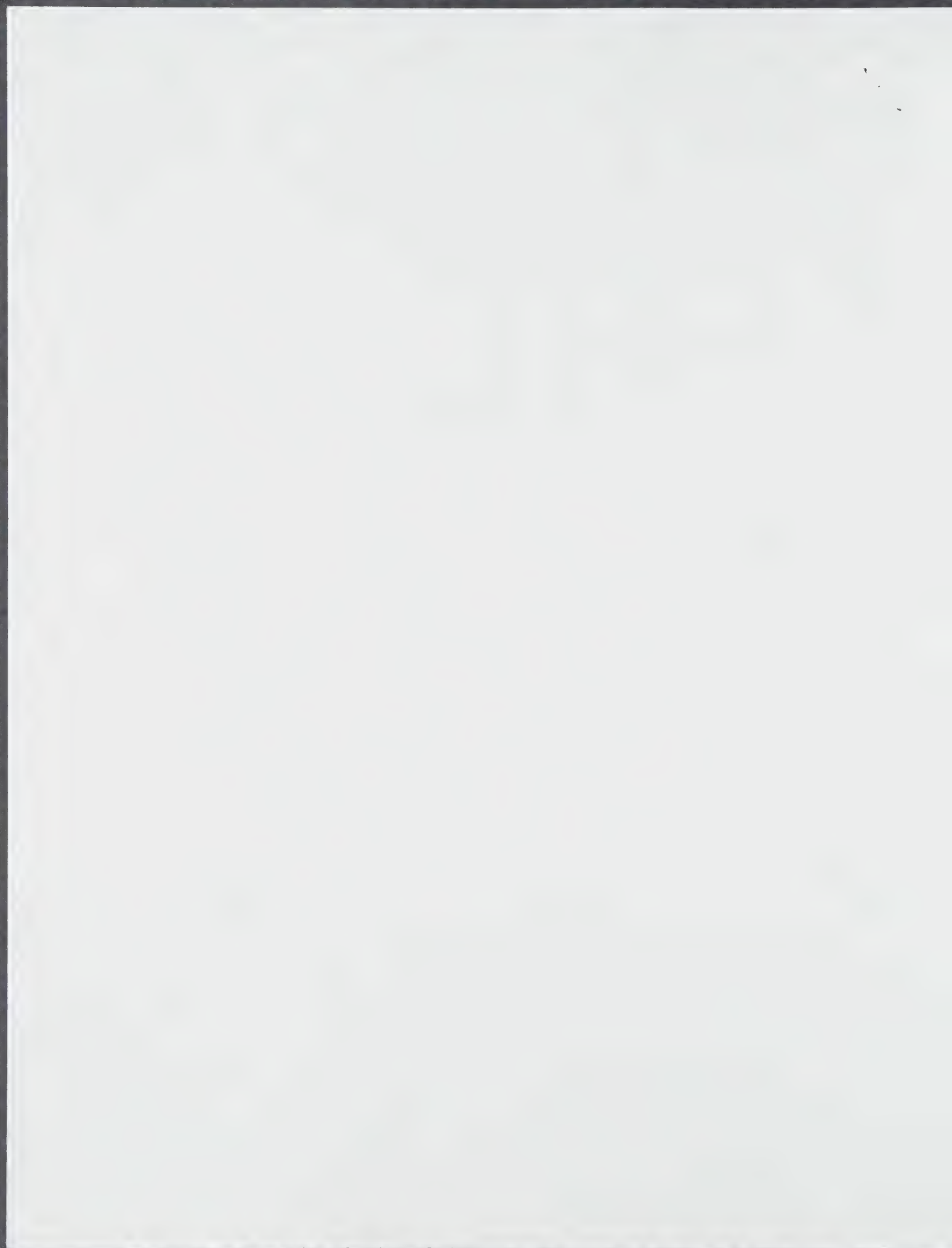
Coalite Group Ltd.
September 26, 1994
Page Two

If this is of real interest to you, please fax me at 1-414-962-8322 and I will put you in touch with potential ton-lot customers.

All good wishes.

Sincerely,

Enclosure



February 13, 1995

Dr. G. A. Danson
Managing Director
Coalite Chemicals
Post Office Box 152
Buttermilk Lane
Bolsover Chesterfield Derbyshire
S44 6AZ

Record
Phone
↓
Phone

01246 826816

fax

822566

Reprinted
from
Computer

Dear Dr. Danson:

Thank you so much for your detailed letter of February the 3rd regarding 2,6 - diisopropylphenol.

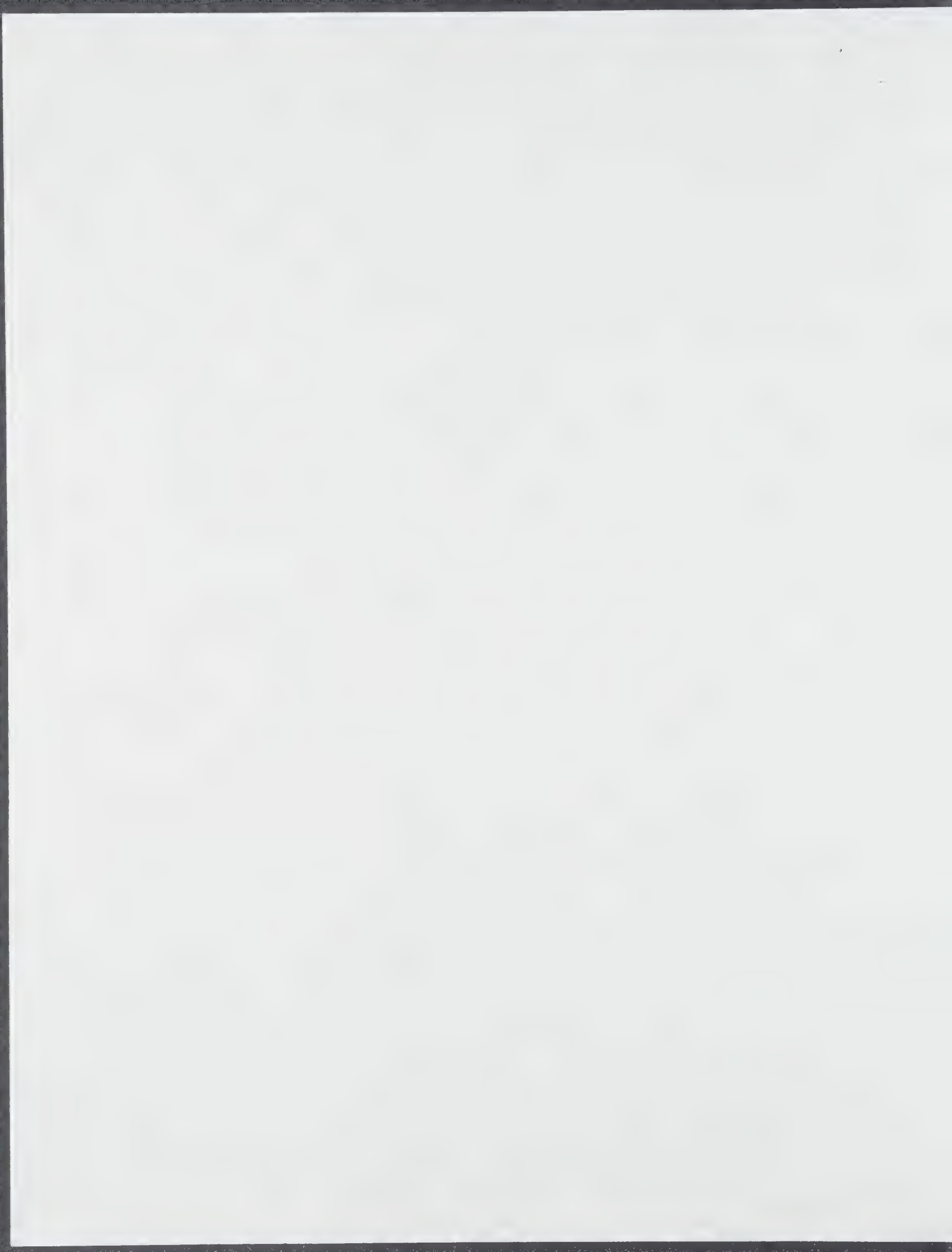
Of course I understand what difficulties you have faced during these last years and without the ability to brominate, it would be impossible to do the synthesis.

I don't think that at this point it would pay Coalite to install the equipment.

The situation is as follows: until a few years ago the Ethyl Corporation offered diisopropylphenol at only \$5.00 per pound. About two years ago Ethyl spun off its chemical operation which is now the Albemarle Corporation. Albemarle realized that there is a very substantial demand for 2, 6 - diisopropylphenol and now charges \$100.00 per kilo!

If however Coalite came in and offered the material at \$90.00 a kilo or even at \$50.00 a kilo, Albemarle would have no difficulties lowering its price because, after all, the Ethyl Corporation made money at only \$5.00 a pound.

February 13, 1995
Dr. G. D. Danson
Page Two

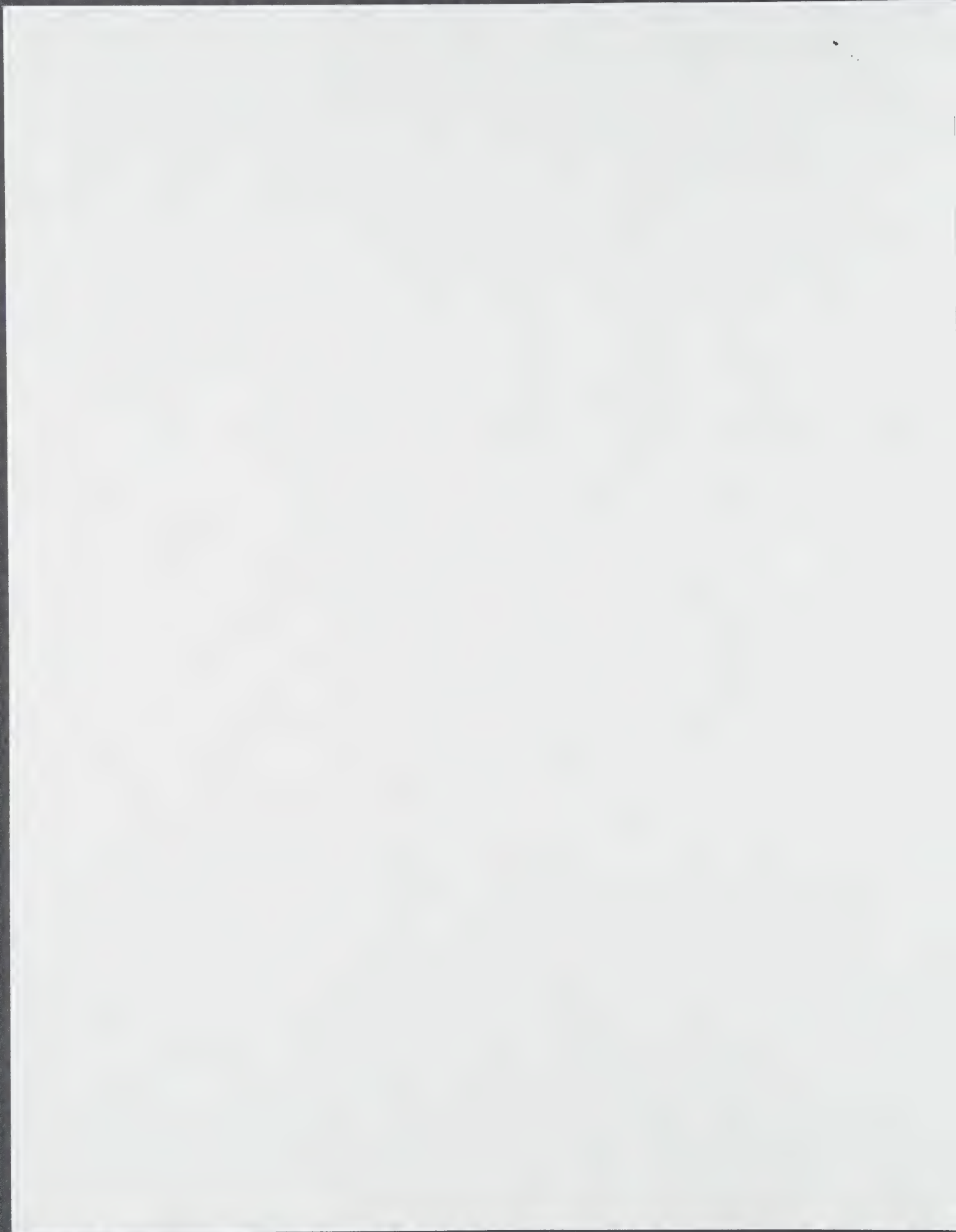


I plan to be in the Midlands next July and very much hope to have a chance to visit you then.
With all good wishes I remain yours,

Sincerely,

Alfred Bader

AB/df





Coalite producer looks for buyer

DEBT-laden coal group Anglo United has appointed Price Waterhouse to sell its Coalite smokeless fuel and distribution businesses, writes Nicholas Fox.

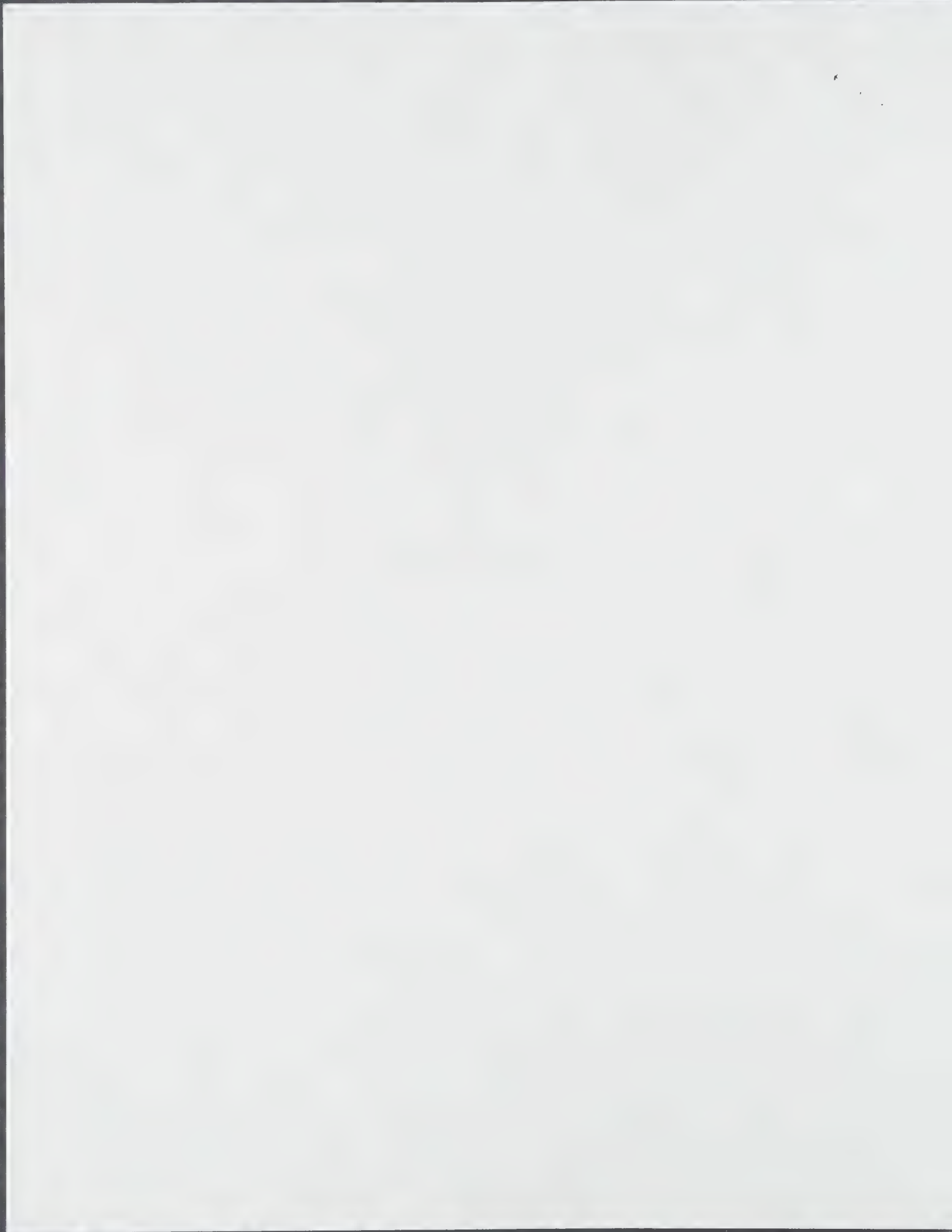
The sale memorandum has been sent to financial buyers and bids are expected in the next 10 days. The sale, described as a "controlled receivership", will leave Anglo with some non-fuel businesses and property.

The sale is the final attempt by the board to salvage value for investors. The group has been plagued by debt since its leveraged £487m Coalite takeover in 1989 and has been selling businesses since then.

Last September its debts stood at £102m and it is valued at just £13.8m. Observers say the sale of the coal businesses, which made £15m last year, should wipe out the debt.

The decision to break up Anglo was triggered by its failure to buy Coal Products from British Coal last year. Anglo had hoped to merge the two businesses, make savings and raise margins.

But Coal Products was bought by its management for £72m, beating Anglo's £50m bid. The high price prompted Anglo to put its own businesses up for sale. CP's management, backed by Legal & General, could bid but other coal companies are interested. Last year Anglo made a £74.6m loss on sales of £518.5m.



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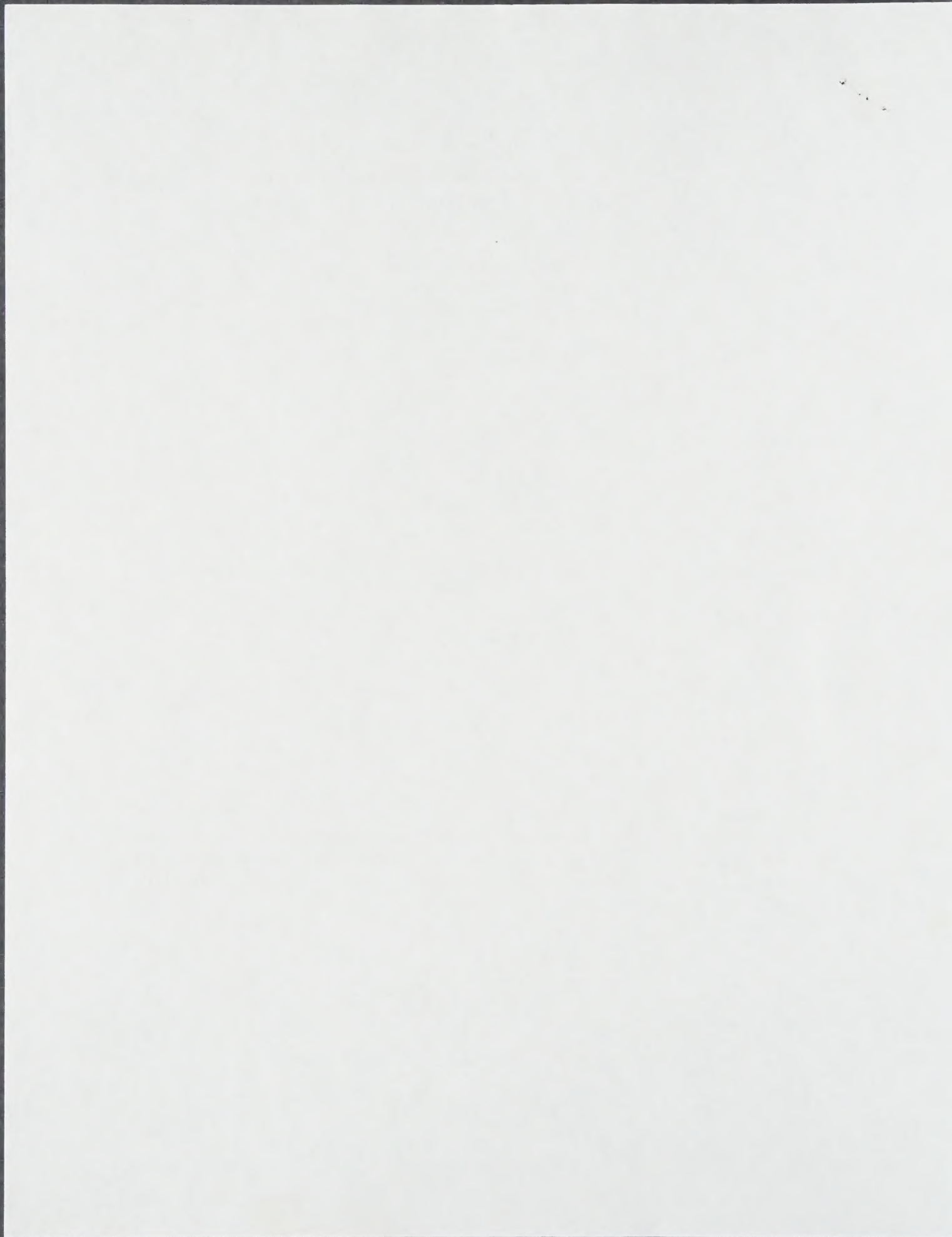
TO: Alfred Bader Fine Arts
ATTENTION: Dr Alfred Bader
FROM: Jeffrey Cooper
DATE: 15 May 1995
FAX NUMBER: 00 1 414 277 0709
NO. OF PAGES: 2
(including front cover)

Dear Alfred,

The attached article appeared in yesterday's Sunday Telegraph. If a successful sale takes place, it should be quite good for the share price depending, of course, on the value obtained. I remember what happened with MTM, the chemicals company we once discussed, when they too sold the bulk of their assets. The resulting shell proved to be quite attractive and my recollection is that the subsequent share price moved ahead strongly.

A handwritten signature in black ink, appearing to read 'Jeffrey Cooper'.

PLEASE REPLY TO FACSIMILE No.: 071 982 9254



ANGLO UNITED plc

JHG/SMcC
17 January 1995

Dr A Bader
2961 North Shepard Avenue
Milwaukee
Wisconsin 53211
United States of America

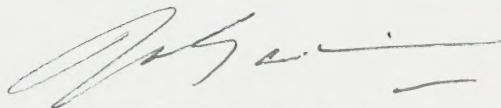
Dear Dr Bader

Thank you for your letter dated January 6, 1995 addressed to our Chairman who is currently on holiday.

I am sorry that you had no response to your letter dated September 26, 1994 but I have passed a copy to George Danson who is the Managing Director of Coalite Chemicals for him to respond direct to you.

I found the pages from your biography most interesting and when next you are in the Chesterfield area, both George Danson and myself would be delighted to meet with you.

Yours sincerely



J H Gainham
Group Managing Director

Registered Office:
Newgate House
Broombank Road
Chesterfield
Derbyshire S41 9QJ

Telephone:
(0246) 454583

Fax:
(0246) 454592

Registered in England
No. 1987358

Vat No: 125 2496 77

