

Tel: (0424 222223)

Dr. Alfred R. Bader 52 Wickham Avenue Bexhill - on - Sea East Sussex, TN39 3ER

Peregrine, the Earl of St. Germans.

19th May, 1992.

Dear Feregrine,

As discussed, 1 hereby offer you £3600 000- (three million six hundred thousand pounds sterling) for your painting of Daniel by Rembrandt on the following conditions:

- A (1) that the painting is in the same excellent condition in which it was when recently exhibited at the National Gallery in London
 - (?) that you have free and clear title to sell it
 - (3) that you obtain the export licence required for the painting's export.
- B Payment shall be made as follows:
- (1) Within 90 days (ninety days) of your accepting this offer, as evidenced by your signature and date, handed to me personally, I shall deposit into an interest bearing account at a British bank in London the sum of £3600 000)-the interest accruing in that account will remain my property. I shall keep the principal of £3600 000 in that account until payment is made to you under E(2) or until the export licence is denied (to be communicated by you to me promptly) or, until the end of 1993 if the export licence has not been granted by then.(C(2))
 - (2) Within ninety (90) days of your receiving the valid export licence, promptly communicated to me personally, I or my agent will meet with you at the bank in London referred to in B(1) to exchange the painting for that bank's draft for £3600 000 made out to you or your assignee.
- C (1) This offer is withdrawn if you have not accepted it, as indicated in P(1) by 5 p.m. London time on Monday, July 20, 1992.
 - (2) This offer, though accepted under R(1), is withdrawn if the export licence has not been granted by the end of the calendar year 1993.
- D (1) Responsibility for the safekeeping and title to the painting is yours until the exchange at the bank under R(2).
 - (2) In the event of the death of either or both of us, this offer is an obligation binding on my heirs, and the sale is an obligation binding on your heirs.

Accepted:

Date



Dr. Alfred R. Bader 52 Wickham Avenue Bexhill - on - Sea East Sussex. TN39 3ER

Tel. 0424 22223

Dear Pereguina > maserie heard from you in a Very long time, and have legt hoping for another visit by you to Mileson las, if only to decle up on Spectary Davidson which is doing much better christies feed we that your beautiful Ramba ander did not bring its repearies Would you compide pelling it to us priduely ~ Spechel and I would be in an Survey house from now with May 22 and Ran again france June 23 ho July 21 Dest requests, Sincerey, Jup-a

May 9 199-





Chemists Helping Chemists in Research and Industry

aldrich chemical company, inc.

Dr. Alfred Bader Chairman

December 1, 1983

Peregrine Lord Eliot Port Eliot Estate Office St. Germans Saltash Cornwall PL12 5ND England

Dear Peregrine,

I have just returned from England and must leave again tomorrow for Paris, but I want to reply to your very kind letter.

I would stake my life on your <u>Daniel</u> being by Rembrandt. The Rembrandt research project has made some awful mistakes, but even they will not be foolish enough to doubt your painting, which will be included in Volume 2 of their work.

Isabel and I will be in Sussex from December 11--30, and I will then telephone you just to say hello and wish you a very happy new year. After my return in January, I will dig out the exact text of the reference to your painting, a reference which was made during Rembrandt's lifetime.

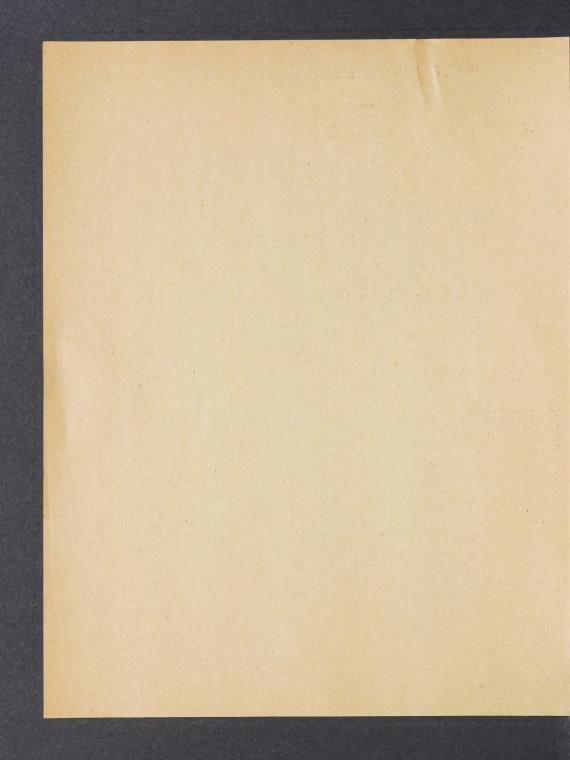
Otto Naumann is a very likeable, honestyoung dealer, and I admire his diligence in trying to find great paintings such as yours.

Fond regards from Isabel and me.

Sincerely,

Alfred Bader AB:mmh

PO. Box 355, Milwaukee, Wisconsin 53201 USA, Telephone (414) 273-3850, Cable Aldrichem TWX 910-262-3052, Telex 26-843



Roman At King

PORT ELIOT ESTATE OFFICE

Estate Minders Ltd. Port Eliot Home Farms Cathacombe Game Farm

Tel. ST. GERMANS 211 STD 05033-211

~ ETF

Agent - A. J. C. Beaumont, A.R.I.C.S.

ST. GERMANS SALTASH CORNWALL PL12 5ND

RECEIVED

MAY 1 7 1977

11th May, 1977

ALDRICH CHEMICAL CO., INC.

Dear Mr. Bader,

I sincerely hope that you and your wife will stay at least one night with me at Port Eliot during your trip through Cornwall.

I very much look forward to seeing you again, as do my children, who still remain astounded by your being able to guess their birthdays from their complexion. They feel there is some magic in the air when you are about.

Yours sincerely,

Fhel.

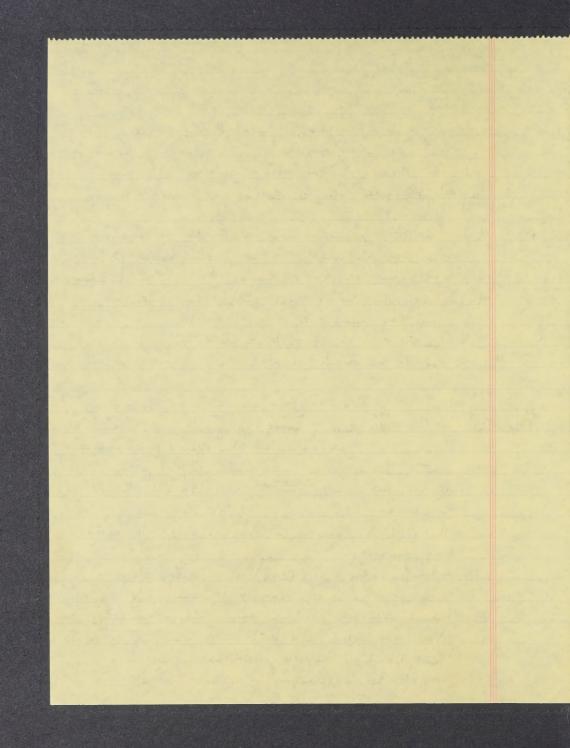
Aldrich Chemical Company Inc., P.S. Let me Know when you? like 940 West St. Paul Avenue, Wisconsin 53233 U.S.A.

05033-221 R 4-5

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Kai banks draft for & 3 600000 made and to you or your ansigure. C (1) This effect is withdrawn if you have not accepted it, as indicated in B(1) by Jeday 5 me London time on Manday July 20 199-(*) This offer, Rough accepted mare B(1), ip willdrawn of texport lience has not been granted by the end of the Calendar year 1993 1) () hupon bility for the papekeeping, and like to be painting is your until the exchange at the bank main 13 (") Sur care of death of either or both of in, / 27) This oppose is an obeignion binding on my heirs, and the pale is an obligation buiding on your hairs. > phase way the The principal of £3600000 plans in has account a until Baymene is made to you made B(r) of until the export licence is devied (to be communicated by you to me prompty) or, while Re end of 1993 if the export license has not been Accepted granted by them (C(r)). dan

