

**DOUGLAS FAMILY**

ANNIE J. DOUGLAS

SUBJECT FILES

Worthless Nine Shares

1936 - 1938

2303.24

Box 7

File 7



AFTER 5 DAYS RETURN TO  
BANK OF MONTREAL  
P.O. Box 6008,  
MONTREAL, QUE.



A. Vibert Douglas, Esq.,  
Queen's University,  
Kingston, Ont.

*For outweighth by profits on  
B-OP Com.  
Beattie 700  
W'pg St. 480*  
*Worthless  
mine share*



No. 12271

-1000- SHARES

# DuParquet Mining Company Limited

INCORPORATED UNDER THE QUEBEC MINING COMPANIES' ACT

NO PERSONAL  
LIABILITY

AUTHORIZED CAPITAL \$5,000,000.  
DIVIDED INTO FIVE MILLION SHARES OF ONE DOLLAR EACH

NOT SUBJECT  
TO CALL

This Certifies that A. VIBERT DOUGLAS\*\*

is the owner of EXACTLY 1000 EXACTLY fully paid  
and non-assessable shares of the par value of one dollar each of the capital stock of

**DuParquet Mining Company Limited**

(NO PERSONAL LIABILITY)

(NOT SUBJECT TO CALL)

transferable only on the books of the company by the holder hereof in person or by duly  
authorized attorney on surrender of this certificate properly endorsed.

This certificate shall not become valid until countersigned by the CROWN TRUST  
COMPANY, Montreal, Transfer Agent.

In Witness Whereof, the said company has caused this certificate to be signed by its  
duly authorized officers this JAN 20 1936

*J. McWilliam*

SECRETARY

INCORPORATED  
1927

*James G. ...*

PRESIDENT

COUNTERSIGNED:  
CROWN TRUST COMPANY, MONTREAL  
TRANSFER AGENT.

*A. Vibert Douglas*

TRANSFER OFFICER.



For Value Received, \_\_\_\_\_ hereby sell, assign and transfer unto

\_\_\_\_\_  
PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS OF ASSIGNEE  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Shares

of the Capital Stock represented by the within Certificate, and do hereby  
irrevocably constitute and appoint

\_\_\_\_\_  
Attorney,

to transfer the said Stock on the Books of the within named Company, with  
full power of substitution in the premises.

Dated \_\_\_\_\_ 19

In presence of  
\_\_\_\_\_

NOTICE: THE SIGNATURE TO THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN  
UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT  
OR ANY CHANGE WHATSOEVER.

THIS SPACE MUST NOT BE COVERED IN ANY WAY



No. 26

Units 2

# CoSALES SYNDICATE

CAPITAL \$50,000.00  
DIVIDED IN 1000 UNITS OF A PAR VALUE OF \$50.00 EACH

This is to Certify that Dr. A. Vibert Douglas

is the owner of Two Units in the

## CoSALES SYNDICATE

fully paid, transferable only on the books of the Syndicate in person or Attorney on surrender of this Certificate.

This Certificate is issued and the Units purchased, subject to the terms and conditions of purchase and Syndicate Agreement dated 4th day of October 1935 on file in the Head Office of the Syndicate.

Dated at Montreal, P.Q., this 5<sup>th</sup> day of February 1936

C. L. Thunday  
SECRETARY

Francis Descombes  
CHAIRMAN



**NOTICE**—The signature to this assignment must correspond with the name as written upon the face of the Certificate in every particular without alteration or enlargement, or any change whatever.

*For Value Received*..... *hereby sell, assign, and transfer unto*.....

..... *Units*  
*represented by the within Certificate, and do hereby constitute and appoint,*

..... *Attorney*  
*to transfer the said Units on the books of the within named Syndicate with full power of substitution in the premises.*

*Dated*..... *193*.....

*In presence of*

.....



# IMCO PARTICIPATING COMPANY LIMITED.

DIRECTORS:  
S. DISBOROUGH.  
A. K. STERNE.  
A. W. PENNY.

RIVER PLATE HOUSE,  
10/11 FINSBURY CIRCUS,

TELEGRAMS:  
"HUNISCORUM, AVE. LONDON."

LONDON, E.C.2.

TELEPHONE NOS:  
METROPOLITAN 7533 & 7660.

19 NOV 1936

193

To..... *Mrs A. V. Douglas.*

Dear Sir, *Madam,*

In accordance with Letter of Transmittal dated.....  
1936; enclosing Certificates for...6.....shares of  
Participating Preference Stock of International Match Corporation,  
we enclose herewith Participating Certificates &/or Scrip as follows:-

.....	of 100 Units	=	.....	Units.
.....	„ 50	„ =	.....	„
.....	„ 20	„ =	.....	„
.....	„ 5	„ =	.....	„
..... <i>3</i> .....	„ 1	„ =	..... <i>3</i> .....	„
.....Scrip	„ $\frac{1}{2}$	„ =	.....	„
			<u><u><i>3</i></u></u>	Units.

Kindly sign and return the attached receipt.  
Yours faithfully,

For & on behalf of  
IMCO PARTICIPATING COMPANY LIMITED.

ARTHUR DAVIS FOSTER.  
Secretary.



IMCO PARTICIPATING COMPANY LIMITED

RIVER BEAR HOUSE

1924

LONDON E.C. 2

1924

*Jm Co*  
3 shares

*Jm Co*  
3 shares

Kindly sign and return the enclosed receipt  
to the Secretary  
for the Board of Directors  
IMCO PARTICIPATING COMPANY LIMITED





# Imco Participating Company Limited

No. 14058

## Participating Certificate

### REQUEST FORM

*This Form must be completed and signed before the within Certificate is sent to the Company for the exercise of the holder's right to direct the sale of the underlying Shares.*

Full name and address  
in BLOCK CAPITALS.

I, .....

of .....

being entitled to the benefit of the within Certificate (and the accompanying Certificates (if any)) the distinctive numbers and denominations of which are set out in the Schedule hereto hereby irrevocably direct Imco Participating Company Limited to cause the Class B Shares of Swedish Match Company referred to in the within Certificate (and such accompanying Certificates (if any)) to be sold under the terms of the Escrow Agreement within referred to as soon as reasonably practicable after the receipt of these instructions, provided that such Shares are not to be sold unless and until the price per Share exceeds the "minimum net sales price" as defined within.

If more than one Certificate is being surrendered the holder may use this form to cover all Certificates surrendered provided the particulars of the Certificates are entered in the Schedule.

And I request that a Sterling cheque for the sum due to me on such sale shall be sent by post at my risk to the address above mentioned.



DATED

193

Signature.....

THE SCHEDULE ABOVE REFERRED TO.

DISTINCTIVE NUMBERS

FROM TO

	FROM	TO
.....of 100 Units		
.....of 50 Units		
.....of 20 Units		
.....of 5 Units		
.....of 1 Unit		

NOTE.—The Company cannot accept any variation of the foregoing instructions such as the insertion of a minimum price or of a minimum return to the Certificate holder. If any variation is inserted it will be treated as unauthorised and the printed instructions will be followed.

Holders of Participating Certificates are reminded that sales of Shares will be executed as far as practicable in the order in which the instructions are received by the Company.

1001 FINSBURY WAY, S.E.  
LONDON, E.C.2

LASBURY PROPERTIES CO. LIMITED

T.R. No. 1041

on the 21st of



"The Option Period" as defined within commenced on the 7th day of August, 1936, and will terminate on the 30th day of June, 1938. For and on behalf of IMCO PARTICIPATING COMPANY LIMITED, ARTHUR D. FOSTER, Secretary.

# Imco Participating Company Limited

No. E 4653

(Incorporated under the Companies Act, 1929).

1 UNIT.

## Participating Certificate

FOR  
1 UNIT



1. THE Bearer hereof is entitled at any time within the period (hereinafter called "the option period") specified in paragraph 2 hereof upon the surrender of this Certificate to Imco Participating Company Limited (hereinafter called "the Company") together with the endorsed Request Form duly completed and signed to direct the Company to cause to be sold in accordance with the terms of an Agreement (hereinafter called "the Escrow Agreement") dated the 2nd day of June 1936 and made between the Company of the first part Lazard Brothers & Co. Limited of 11, Old Broad Street, London, E.C.2, England (hereinafter called "the Escrow Agent") of the second part and Other Depositors as therein mentioned of the third part outside of the United States of America either on the market or in such manner as the Escrow Agent with the consent of the Company shall consider to be most beneficial to the Bearer hereof 1 of the Class B Shares (which expression shall unless the context otherwise requires include the Certificates for the Shares and the unmatured coupons attached to such Certificates) of Svenska Tändsticks Aktiebolaget (The Swedish Match Company) (hereinafter called "Stab") deposited with the Escrow Agent pursuant to the Escrow Agreement at a price not less than the Sterling equivalent of 20 Swedish Kronor per Share calculated at the London buying rate on the date of sale plus all taxes or stamp duty (other than Swedish Transfer Tax (if any)) payable on the Share Certificates or payable by the seller brokers commission and all other expenses (if any) of the sale not paid or provided for by the Company. Such minimum price after adding such taxes stamp duty commission and expenses is hereinafter referred to as the "minimum net sales price."

2. THE option period shall commence on the date (a) on which 675,000 Class B Shares of Stab shall have been deposited or deemed deposited with the Escrow Agent as provided in the Escrow Agreement or (b) on which permission to deal in such Stab Class B Shares on the Stock Exchange London shall have been granted whichever is the later date (which later date is hereinafter referred to as "the commencement of the option period") and shall terminate (a) on 30th June 1938 or (b) on a date 1 year and 46 weeks after the date upon which such Stab Class B Shares shall have been so deposited or deemed deposited as aforesaid whichever is the later.

3. THIS Participating Certificate is one of a series of Participating Certificates of the Company issued in denominations of 100, 50, 20, 5 and 1 Units but all in the same form and limited to a total amount of 675,000 Units.

4. ALL sales of Stab Class B Shares pursuant to the Escrow Agreement will be made as nearly as practicable in the order in which the relative Participating Certificates were surrendered and in addition the Escrow Agent is entitled to use its discretion as to the time at which Stab Class B Shares shall be sold and the number of such Stab Class B Shares to be sold at any one time pursuant to the Escrow Agreement. Subject to the foregoing the Company will use its best endeavours to ensure that so soon as practicable after the receipt by it of this Certificate together with the endorsed Request Form duly completed and signed 1 of the said Stab Class B Shares shall be sold but neither the Company nor any other person shall be under any liability or responsibility either for any delay in such sale or for such sale being made at all.

5. SO soon as practicable after such sale shall have been made and the Company shall have received the proceeds thereof the Company will at the sole risk of the person who shall have surrendered this Certificate and completed the endorsed Request Form and without any responsibility or liability whatsoever on the part of the Company transmit to such person at the address given by him on the said Request Form the excess of the proceeds of such sale over the minimum net sales price and the Company shall thereupon be at liberty to cancel and retain this Certificate.

6. IF the commencement of the option period shall not take place on or before 1st July 1937 the persons who delivered to the Company shares of Participating Preference Stock of International Match Corporation of Delaware U.S.A. in exchange for Participating Certificates and Scrip of the Company shall upon the surrender of such Participating Certificates and Scrip to the Company accompanied by notice requiring the Company to return such shares be entitled to the return of the said shares. Such shares will be returned by the Company to such persons by post at their risk at the address stated by them in the notice requiring such return and the Company shall be under no liability or responsibility whatsoever to any person other than the persons giving such notice. The holder of this Certificate will have no other rights to the return of shares of Participating Preference Stock of International Match Corporation whether or not such holder exercises his right to surrender this Participating Certificate to the Company for cancellation and direct the Company to sell outside the United States any underlying Stab Class B Shares held in escrow by the Escrow Agent.

7. THE Company shall give notice in the manner hereinafter mentioned of the commencement of the option period and of the date when the option period terminates and the Bearer hereof may present this Participating Certificate to the Company at any time after such notice for the purpose of having stamped hereon the dates of such commencement and termination. If this Participating Certificate shall be sent to the Company by post it shall be sent at the risk of the holder and will be returned to him by the Company by post at his risk.

8. THE Company shall not be bound to enquire into the title of the Bearer of this Certificate or to take notice of any trust affecting the same or the moneys payable as a result of the sale of Stab Class B Shares hereunder and the Company shall not be affected by express notice of the right title or claim of any other person to this Certificate or such moneys. Neither the Bearer hereof nor any other person shall have any rights under this Certificate against the Escrow Agent or any person other than the Company and neither the Company nor its officers shall be liable under the terms of this Certificate for anything whatsoever except wilful misconduct provided that this provision shall not affect any liability arising otherwise than under the terms of this Certificate.

9. IN the event of any alteration of the Share Capital merger or consolidation of Stab necessitating the exchange of Stab Class B Shares deposited with the Escrow Agent as aforesaid for new Shares securities or cash or both such exchange shall be made and the rights of the Bearer hereof shall attach to the new Shares securities or cash in the same manner as if the same had been originally deposited with the Escrow Agent in lieu of the Stab Class B Shares aforesaid. The minimum net sales price of any Stab Class B Share shall be reduced by the amount of any cash which the Escrow Agent shall receive in respect of such Stab Class B Share as a result of any such alteration of the Share Capital merger or consolidation of Stab and which the Escrow Agent shall still hold at the time of the sale of such Stab Class B Share.

10. THIS Certificate is issued upon the following terms and conditions, to all of which each taker or owner hereof consents and agrees: (a) title to this Certificate shall be transferable to the extent permitted by law with the same effect as in the case of a negotiable instrument; (b) any person in possession of this Certificate, regardless of the manner in which he shall have acquired possession, is hereby authorized to represent himself as the absolute owner hereof and is hereby granted power to transfer absolute title hereto by delivery hereof to a bona fide purchaser, that is, to anyone who shall purchase this Certificate for value (present or antecedent), without notice of prior defences or equities or claims of ownership enforceable against his transferor; (c) every prior taker or owner waives and renounces all of his equities or rights in this Certificate in favour of every such bona fide purchaser, and every such bona fide purchaser shall acquire absolute title to this Certificate and to all rights represented thereby; and (d) the Company and the Escrow Agent may, at their option and in their discretion, respectively, accept and treat the bearer hereof as the absolute owner hereof for all purposes, and neither the Company nor the Escrow Agent shall be affected by any notice to the contrary.

11. ANY notice may be given to the holders of Participating Certificates by advertisement in one newspaper of general circulation in each of the Cities of New York Boston Philadelphia and San Francisco in the U.S.A. and in London England once only and such notice shall be deemed to have been served on the date when the last of such advertisements appears.

DATED 17 NOV, 1936.

For and on behalf of

IMCO PARTICIPATING COMPANY LIMITED.

Albert M. Perry.

Director.

Arthur D. Foster

Secretary.

RIVER PLATE HOUSE,  
10/11 FINSBURY CIRCUS,  
LONDON, E.C.2.

Examined

LAZARD BROTHERS & CO., LIMITED,  
ESCROW AGENT

by

NOTE :—This Certificate is of no validity unless it has been countersigned by the Escrow Agent.





### REQUEST FORM

*This Form must be completed and signed before the within Certificate is sent to the Company for the exercise of the holder's right to direct the sale of the underlying Shares.*

Full name and address  
in BLOCK CAPITALS.

I, .....

of .....

being entitled to the benefit of the within Certificate (and the accompanying Certificates (if any)) the distinctive numbers and denominations of which are set out in the Schedule hereto hereby irrevocably direct Imco Participating Company Limited to cause the Class B Shares of Swedish Match Company referred to in the within Certificate (and such accompanying Certificates (if any)) to be sold under the terms of the Escrow Agreement within referred to as soon as reasonably practicable after the receipt of these instructions, provided that such Shares are not to be sold unless and until the price per Share exceeds the "minimum net sales price" as defined within.

If more than one Certificate is being surrendered the holder may use this form to cover all Certificates surrendered provided the particulars of the Certificates are entered in the Schedule.

And I request that a Sterling cheque for the sum due to me on such sale shall be sent by post at my risk to the address above mentioned.

DATED

193

Signature.....

#### THE SCHEDULE ABOVE REFERRED TO.

	DISTINCTIVE NUMBERS	
	FROM	TO
.....of 100 Units		
.....of 50 Units		
.....of 20 Units		
.....of 5 Units		
.....of 1 Unit		

NOTE.—The Company cannot accept any variation of the foregoing instructions such as the insertion of a minimum price or of a minimum return to the Certificate holder. If any variation is inserted it will be treated as unauthorised and the printed instructions will be followed.

Holders of Participating Certificates are reminded that sales of Shares will be executed as far as practicable in the order in which the instructions are received by the Company.



"The Option Period" as defined within commenced on the 7th day of August, 1936, and will terminate on the 30th day of June, 1938.  
For and on behalf of IMCO PARTICIPATING COMPANY LIMITED,  
ARTHUR D. FOSTER, Secretary.

# Imco Participating Company Limited

No. E4652

(Incorporated under the Companies Act, 1929).

1 UNIT.

## Participating Certificate

FOR  
1 UNIT



1. THE Bearer hereof is entitled at any time within the period (hereinafter called "the option period") specified in paragraph 2 hereof upon the surrender of this Certificate to Imco Participating Company Limited (hereinafter called "the Company") together with the endorsed Request Form duly completed and signed to direct the Company to cause to be sold in accordance with the terms of an Agreement (hereinafter called "the Escrow Agreement") dated the 2nd day of June 1936 and made between the Company of the first part Lazard Brothers & Co. Limited of 11, Old Broad Street, London, E.C.2, England (hereinafter called "the Escrow Agent") of the second part and Other Depositors as therein mentioned of the third part outside of the United States of America either on the market or in such manner as the Escrow Agent with the consent of the Company shall consider to be most beneficial to the Bearer hereof 1 of the Class B Shares (which expression shall unless the context otherwise requires include the Certificates for the Shares and the unmatured coupons attached to such Certificates) of Svenska Tändsticks Aktiebolaget (The Swedish Match Company) (hereinafter called "Stab") deposited with the Escrow Agent pursuant to the Escrow Agreement at a price not less than the Sterling equivalent of 20 Swedish Kronor per Share calculated at the London buying rate on the date of sale plus all taxes or stamp duty (other than Swedish Transfer Tax (if any)) payable on the Share Certificates or payable by the seller brokers commission and all other expenses (if any) of the sale not paid or provided for by the Company. Such minimum price after adding such taxes stamp duty commission and expenses is hereinafter referred to as the "minimum net sales price."
2. THE option period shall commence on the date (a) on which 675,000 Class B Shares of Stab shall have been deposited or deemed deposited with the Escrow Agent as provided in the Escrow Agreement or (b) on which permission to deal in such Stab Class B Shares on the Stock Exchange London shall have been granted whichever is the later date (which later date is hereinafter referred to as "the commencement of the option period") and shall terminate (a) on 30th June 1938 or (b) on a date 1 year and 46 weeks after the date upon which such Stab Class B Shares shall have been so deposited or deemed deposited as aforesaid whichever is the later.
3. THIS Participating Certificate is one of a series of Participating Certificates of the Company issued in denominations of 100, 50, 20, 5 and 1 Units but all in the same form and limited to a total amount of 675,000 Units.
4. ALL sales of Stab Class B Shares pursuant to the Escrow Agreement will be made as nearly as practicable in the order in which the relative Participating Certificates were surrendered and in addition the Escrow Agent is entitled to use its discretion as to the time at which Stab Class B Shares shall be sold and the number of such Stab Class B Shares to be sold at any one time pursuant to the Escrow Agreement. Subject to the foregoing the Company will use its best endeavours to ensure that so soon as practicable after the receipt by it of this Certificate together with the endorsed Request Form duly completed and signed 1 of the said Stab Class B Shares shall be sold but neither the Company nor any other person shall be under any liability or responsibility either for any delay in such sale or for such sale being made at all.
5. SO soon as practicable after such sale shall have been made and the Company shall have received the proceeds thereof the Company will at the sole risk of the person who shall have surrendered this Certificate and completed the endorsed Request Form and without any responsibility or liability whatsoever on the part of the Company transmit to such person at the address given by him on the said Request Form the excess of the proceeds of such sale over the minimum net sales price and the Company shall thereupon be at liberty to cancel and retain this Certificate.
6. IF the commencement of the option period shall not take place on or before 1st July 1937 the persons who delivered to the Company shares of Participating Preference Stock of International Match Corporation of Delaware U.S.A. in exchange for Participating Certificates and Scrip of the Company shall upon the surrender of such Participating Certificates and Scrip to the Company accompanied by notice requiring the Company to return such shares be entitled to the return of the said shares. Such shares will be returned by the Company to such persons by post at their risk at the address stated by them in the notice requiring such return and the Company shall be under no liability or responsibility whatsoever to any person other than the persons giving such notice. The holder of this Certificate will have no other rights to the return of shares of Participating Preference Stock of International Match Corporation whether or not such holder exercises his right to surrender this Participating Certificate to the Company for cancellation and direct the Company to sell outside the United States any underlying Stab Class B Shares held in escrow by the Escrow Agent.
7. THE Company shall give notice in the manner hereinafter mentioned of the commencement of the option period and of the date when the option period terminates and the Bearer hereof may present this Participating Certificate to the Company at any time after such notice for the purpose of having stamped hereon the dates of such commencement and termination. If this Participating Certificate shall be sent to the Company by post it shall be sent at the risk of the holder and will be returned to him by the Company by post at his risk.
8. THE Company shall not be bound to enquire into the title of the Bearer of this Certificate or to take notice of any trust affecting the same or the moneys payable as a result of the sale of Stab Class B Shares hereunder and the Company shall not be affected by express notice of the right title or claim of any other person to this Certificate or such moneys. Neither the Bearer hereof nor any other person shall have any rights under this Certificate against the Escrow Agent or any person other than the Company and neither the Company nor its officers shall be liable under the terms of this Certificate for anything whatsoever except wilful misconduct provided that this provision shall not affect any liability arising otherwise than under the terms of this Certificate.
9. IN the event of any alteration of the Share Capital merger or consolidation of Stab necessitating the exchange of Stab Class B Shares deposited with the Escrow Agent as aforesaid for new Shares securities or cash or both such exchange shall be made and the rights of the Bearer hereof shall attach to the new Shares securities or cash in the same manner as if the same had been originally deposited with the Escrow Agent in lieu of the Stab Class B Shares aforesaid. The minimum net sales price of any Stab Class B Share shall be reduced by the amount of any cash which the Escrow Agent shall receive in respect of such Stab Class B Share as a result of any such alteration of the Share Capital merger or consolidation of Stab and which the Escrow Agent shall still hold at the time of the sale of such Stab Class B Share.
10. THIS Certificate is issued upon the following terms and conditions, to all of which each taker or owner hereof consents and agrees: (a) title to this Certificate shall be transferable to the extent permitted by law with the same effect as in the case of a negotiable instrument; (b) any person in possession of this Certificate, regardless of the manner in which he shall have acquired possession, is hereby authorized to represent himself as the absolute owner hereof and is hereby granted power to transfer absolute title hereto by delivery hereof to a bona fide purchaser, that is, to anyone who shall purchase this Certificate for value (present or antecedent), without notice of prior defences or equities or claims of ownership enforceable against his transferor; (c) every prior taker or owner waives and renounces all of his equities or rights in this Certificate in favour of every such bona fide purchaser, and every such bona fide purchaser shall acquire absolute title to this Certificate and to all rights represented thereby; and (d) the Company and the Escrow Agent may, at their option and in their discretion, respectively, accept and treat the bearer hereof as the absolute owner hereof for all purposes, and neither the Company nor the Escrow Agent shall be affected by any notice to the contrary.
11. ANY notice may be given to the holders of Participating Certificates by advertisement in one newspaper of general circulation in each of the Cities of New York Boston Philadelphia and San Francisco in the U.S.A. and in London England once only and such notice shall be deemed to have been served on the date when the last of such advertisements appears.

DATED

, 1936.

For and on behalf of

IMCO PARTICIPATING COMPANY LIMITED.

Albert M. Perry.

Director.

Arthur D. Foster

Secretary.

RIVER PLATE HOUSE,  
10/11 FINSBURY CIRCUS,  
LONDON, E.C.2.

Examined

LAZARD BROTHERS & CO., LIMITED,  
ESCROW AGENT

by

NOTE :—This Certificate is of no validity unless it has been countersigned by the Escrow Agent.





### REQUEST FORM

*This Form must be completed and signed before the within Certificate is sent to the Company for the exercise of the holder's right to direct the sale of the underlying Shares.*

Full name and address  
in BLOCK CAPITALS.

I, .....

of .....

being entitled to the benefit of the within Certificate (and the accompanying Certificates (if any)) the distinctive numbers and denominations of which are set out in the Schedule hereto hereby irrevocably direct Imco Participating Company Limited to cause the Class B Shares of Swedish Match Company referred to in the within Certificate (and such accompanying Certificates (if any)) to be sold under the terms of the Escrow Agreement within referred to as soon as reasonably practicable after the receipt of these instructions, provided that such Shares are not to be sold unless and until the price per Share exceeds the "minimum net sales price" as defined within.

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And I request that a Sterling cheque for the sum due to me on such sale shall be sent by post at my risk to the address above mentioned.

DATED

193 .

Signature.....

#### THE SCHEDULE ABOVE REFERRED TO.

	DISTINCTIVE NUMBERS	
	FROM	TO
.....of 100 Units		
.....of 50 Units		
.....of 20 Units		
.....of 5 Units		
.....of 1 Unit		

NOTE.—The Company cannot accept any variation of the foregoing instructions such as the insertion of a minimum price or of a minimum return to the Certificate holder. If any variation is inserted it will be treated as unauthorised and the printed instructions will be followed.

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# Imco Participating Company Limited

No. E4651

(Incorporated under the Companies Act, 1929).

1 UNIT.

## Participating Certificate

FOR

### 1 UNIT



1. THE Bearer hereof is entitled at any time within the period (hereinafter called "the option period") specified in paragraph 2 hereof upon the surrender of this Certificate to Imco Participating Company Limited (hereinafter called "the Company") together with the endorsed Request Form duly completed and signed to direct the Company to cause to be sold in accordance with the terms of an Agreement (hereinafter called "the Escrow Agreement") dated the 2nd day of June 1936 and made between the Company of the first part Lazard Brothers & Co. Limited of 11, Old Broad Street, London, E.C.2, England (hereinafter called "the Escrow Agent") of the second part and Other Depositors as therein mentioned of the third part outside of the United States of America either on the market or in such manner as the Escrow Agent with the consent of the Company shall consider to be most beneficial to the Bearer hereof 1 of the Class B Shares (which expression shall unless the context otherwise requires include the Certificates for the Shares and the unmatured coupons attached to such Certificates) of Svenska Tändsticks Aktiebolaget (The Swedish Match Company) (hereinafter called "Stab") deposited with the Escrow Agent pursuant to the Escrow Agreement at a price not less than the Sterling equivalent of 20 Swedish Kronor per Share calculated at the London buying rate on the date of sale plus all taxes or stamp duty (other than Swedish Transfer Tax (if any)) payable on the Share Certificates or payable by the seller brokers commission and all other expenses (if any) of the sale not paid or provided for by the Company. Such minimum price after adding such taxes stamp duty commission and expenses is hereinafter referred to as the "minimum net sales price."

2. THE option period shall commence on the date (a) on which 675,000 Class B Shares of Stab shall have been deposited or deemed deposited with the Escrow Agent as provided in the Escrow Agreement or (b) on which permission to deal in such Stab Class B Shares on the Stock Exchange London shall have been granted whichever is the later date (which later date is hereinafter referred to as "the commencement of the option period") and shall terminate (a) on 30th June 1938 or (b) on a date 1 year and 46 weeks after the date upon which such Stab Class B Shares shall have been so deposited or deemed deposited as aforesaid whichever is the later.

3. THIS Participating Certificate is one of a series of Participating Certificates of the Company issued in denominations of 100, 50, 20, 5 and 1 Units but all in the same form and limited to a total amount of 675,000 Units.

4. ALL sales of Stab Class B Shares pursuant to the Escrow Agreement will be made as nearly as practicable in the order in which the relative Participating Certificates were surrendered and in addition the Escrow Agent is entitled to use its discretion as to the time at which Stab Class B Shares shall be sold and the number of such Stab Class B Shares to be sold at any one time pursuant to the Escrow Agreement. Subject to the foregoing the Company will use its best endeavours to ensure that so soon as practicable after the receipt by it of this Certificate together with the endorsed Request Form duly completed and signed 1 of the said Stab Class B Shares shall be sold but neither the Company nor any other person shall be under any liability or responsibility either for any delay in such sale or for such sale being made at all.

5. SO soon as practicable after such sale shall have been made and the Company shall have received the proceeds thereof the Company will at the sole risk of the person who shall have surrendered this Certificate and completed the endorsed Request Form and without any responsibility or liability whatsoever on the part of the Company transmit to such person at the address given by him on the said Request Form the excess of the proceeds of such sale over the minimum net sales price and the Company shall thereupon be at liberty to cancel and retain this Certificate.

6. IF the commencement of the option period shall not take place on or before 1st July 1937 the persons who delivered to the Company shares of Participating Preference Stock of International Match Corporation of Delaware U.S.A. in exchange for Participating Certificates and Scrip of the Company shall upon the surrender of such Participating Certificates and Scrip to the Company accompanied by notice requiring the Company to return such shares be entitled to the return of the said shares. Such shares will be returned by the Company to such persons by post at their risk at the address stated by them in the notice requiring such return and the Company shall be under no liability or responsibility whatsoever to any person other than the persons giving such notice. The holder of this Certificate will have no other rights to the return of shares of Participating Preference Stock of International Match Corporation whether or not such holder exercises his right to surrender this Participating Certificate to the Company for cancellation and direct the Company to sell outside the United States any underlying Stab Class B Shares held in escrow by the Escrow Agent.

7. THE Company shall give notice in the manner hereinafter mentioned of the commencement of the option period and of the date when the option period terminates and the Bearer hereof may present this Participating Certificate to the Company at any time after such notice for the purpose of having stamped hereon the dates of such commencement and termination. If this Participating Certificate shall be sent to the Company by post it shall be sent at the risk of the holder and will be returned to him by the Company by post at his risk.

8. THE Company shall not be bound to enquire into the title of the Bearer of this Certificate or to take notice of any trust affecting the same or the moneys payable as a result of the sale of Stab Class B Shares hereunder and the Company shall not be affected by express notice of the right title or claim of any other person to this Certificate or such moneys. Neither the Bearer hereof nor any other person shall have any rights under this Certificate against the Escrow Agent or any person other than the Company and neither the Company nor its officers shall be liable under the terms of this Certificate for anything whatsoever except wilful misconduct provided that this provision shall not affect any liability arising otherwise than under the terms of this Certificate.

9. IN the event of any alteration of the Share Capital merger or consolidation of Stab necessitating the exchange of Stab Class B Shares deposited with the Escrow Agent as aforesaid for new Shares securities or cash or both such exchange shall be made and the rights of the Bearer hereof shall attach to the new Shares securities or cash in the same manner as if the same had been originally deposited with the Escrow Agent in lieu of the Stab Class B Shares aforesaid. The minimum net sales price of any Stab Class B Share shall be reduced by the amount of any cash which the Escrow Agent shall receive in respect of such Stab Class B Share as a result of any such alteration of the Share Capital merger or consolidation of Stab and which the Escrow Agent shall still hold at the time of the sale of such Stab Class B Share.

10. THIS Certificate is issued upon the following terms and conditions, to all of which each taker or owner hereof consents and agrees: (a) title to this Certificate shall be transferable to the extent permitted by law with the same effect as in the case of a negotiable instrument; (b) any person in possession of this Certificate, regardless of the manner in which he shall have acquired possession, is hereby authorized to represent himself as the absolute owner hereof and is hereby granted power to transfer absolute title hereto by delivery hereof to a bona fide purchaser, that is, to anyone who shall purchase this Certificate for value (present or antecedent), without notice of prior defences or equities or claims of ownership enforceable against his transferor; (c) every prior taker or owner waives and renounces all of his equities or rights in this Certificate in favour of every such bona fide purchaser, and every such bona fide purchaser shall acquire absolute title to this Certificate and to all rights represented thereby; and (d) the Company and the Escrow Agent may, at their option and in their discretion, respectively, accept and treat the bearer hereof as the absolute owner hereof for all purposes, and neither the Company nor the Escrow Agent shall be affected by any notice to the contrary.

11. ANY notice may be given to the holders of Participating Certificates by advertisement in one newspaper of general circulation in each of the Cities of New York Boston Philadelphia and San Francisco in the U.S.A. and in London England once only and such notice shall be deemed to have been served on the date when the last of such advertisements appears.

DATED

, 1936.

17 NOV

For and on behalf of

IMCO PARTICIPATING COMPANY LIMITED.

*Albert M. Jones*

Director.

*Arthur D. Foster*

Secretary.

RIVER PLATE HOUSE,  
10/11 FINSBURY CIRCUS,  
LONDON, E.C.2.

Examined

LAZARD BROTHERS & CO., LIMITED,  
ESCROW AGENT

by

NOTE:—This Certificate is of no validity unless it has been countersigned by the Escrow Agent.



No. 2682

SHARES ~~250~~ SHARES

# Opemiska Copper Mines, Limited.

(INCORPORATED UNDER THE COMPANIES ACT OF CANADA)

AUTHORIZED CAPITAL 3,000,000 SHARES WITHOUT NOMINAL OR PAR VALUE.

This Certifies that

*A. Danforth*

is the owner of \_\_\_\_\_ TWENTY FIVE \_\_\_\_\_ fully paid

and non-assessable shares of the capital stock of

**OPEMISKA COPPER MINES, LIMITED**

transferable only on the books of the Company in person or by attorney upon the surrender of this certificate properly endorsed.

This certificate is not valid until countersigned and registered by the Transfer Agent and Registrar of the Company.

IN WITNESS WHEREOF the said Company has caused this certificate to be signed by its duly authorized officers this JUL 28 1936

COUNTERSIGNED AND REGISTERED  
TORONTO SHARE TRANSFER COMPANY LIMITED, TORONTO, CANADA,  
TRANSFER AGENT AND REGISTRAR.

*[Signature]*

TRANSFER OFFICER.

*[Signature]*

SECRETARY.

*[Signature]*

PRESIDENT.







NUMBER 71

10 SHARES

INCORPORATED UNDER QUEBEC MINING COMPANIES ACT.

Issued by the Company at 52 1/2 % Discount

# Desjardins Mines Limited

(NO PERSONAL LIABILITY)

(NOT SUBJECT TO CALL)

AUTHORIZED CAPITAL \$145,000.00

DIVIDED INTO 145,000 SHARES OF THE PAR VALUE OF \$1.00 EACH

This Certifies that A. Vibert Douglas is the owner of  
Ten fully paid shares  
of the par value of One Dollar (\$1.00) each of the Capital Stock of

## Desjardins Mines Limited

(No Personal Liability)

The said Shares are transferable only on the books of the Company in person or by Attorney, on  
surrender of this Certificate properly endorsed.

In Witness Whereof the said Company has caused this Certificate to be signed by its duly  
authorized officers and to be sealed with the seal of the Company, this AUG -3 1938

A. Kennedy

Secretary

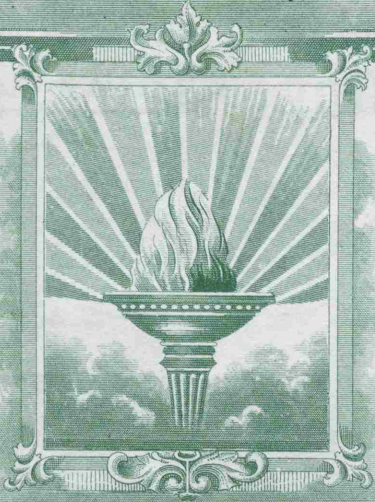


Alvin Langwell  
VICE-President



NOTICE—The signature to this assignment must correspond with the name as written upon the face of the certificate in every particular, without alteration or enlargement, or any change whatever.

**Desjardins  
Mines Limited**  
(No Personal Liability)



FOR VALUE RECEIVED, ..... hereby sell, assign and transfer unto .....

represented by the within certificate, and do hereby irrevocably constitute and appoint ..... shares of the capital stock  
to transfer the said stock on the books of the within named Company with full power of ..... attorney  
substitution in the premises.

Dated..... 193.....

In presence of .....